

1933 - 003 Chancery Causes: State Corporation Commission of Virginia vs Bank of
Isle of Wight County Walters
Petition of Otis V. Joyner

Folder 1
488

other surnames: Bradshaw, Beale, Todd
[Farmers Bank of Nansemond] [Bank of
Smithfield] Arnold, Daniel, Lowe, Bristow
[York View Finance], [American Art Works]
[Todd Company of New York City], [Fidelity
& Deposit Company of Maryland], Chappelle
Barrett, [National Bank of Commerce,
Norfolk, Virginia], [American National Bank,
Richmond, Virginia], [Seaboard National Bank,
Norfolk, Virginia], [Norfolk National Bank,
Norfolk, Virginia], [Central National
Bank, Richmond, Virginia], [First Merchants
National Bank, Richmond, Virginia], Vaughan
[Vaughan & Company], [Richmond Hardware
Company], Johnson, [Bank of Waverly], Rose,
James, Lankford, Payne, Carr, Cones,
Holland, Griffin, Stephens, Duck

VIRGINIA: IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT.

State Corporation Commission of Virginia

vs) Chancery. # 488

The Bank of Walters.

TO HONORABLE B. D. WHITE,

JUDGE OF THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT.

The undersigned, one of the commissioners in chancery of the Circuit Court of the County aforesaid, to whom was referred the papers in the above entitled cause for the execution of a decree entered in the Clerk's Office of the Circuit Court of the County of Isle of Wight, on September the 21st, 1926, respectfully reports, that after having given due notice of the time and place by publication of a copy of so much of the decree hereinbefore mentioned, in the Tidewater News, a newspaper having general circulation in said County, once a week for two successive weeks, a copy of which order of publication is herewith attached and returned as a part of this report, did, on the 20th day of October, 1926, at ten thirty o'clock A.M., at the Bank of Walters Buildings, in the village of Walters, in the County of Isle of Wight, proceed to execute the said decree as directed and did, after not having completed taking of evidence on that date, adjourn from day to day, at the same place and hour, until the same had been completed, notice of

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which was given to all parties in interest, and such evidence so taken, together with information obtained from the books and auditors statement, was reduced to writing and herewith returned as a part of this report.

Q. An account of assets and resources of the Bank of Walters on and as of the date of closing said Bank by the State Bank Examiner, in which shall be shown the amount of cash on hand, with the items thereof, the amount of the bills receiveable, the amount of all overdrafts, the amount due from other Banks, the amount of all bonds owned by said Bank, with the par value, and if obtainable, the market value thereof, and by whom they are held, if held as collateral, and inventory of all real estate, office furniture and fixtures owned by said Bank, with the fee simple and monthly rental of the same, and all other assets of the said Bank, with the values thereof and where located.

A. Your Commissioner begs leave to report that the assets of the Bank of Walters on and as of the day of closing said Bank by the State Bank Examiners, was \$97,409.38 as shown by the General Ledger of said Bank, however, upon the adjusted statement of Auditor Daniel's, who audited the books of said Bank, at the request of and under the supervision of R. W. Arnold, Receiver, total assets were shown to be \$92,277.78, all of which is shown in detail in the auditors report filed with the papers in this cause at page 3, of said report, and Your Commissioner deeming it unnecessary to copy the report of the auditor in this report respectfully refers Your Honor to the said Auditors Report from time to time during the making of this said report.

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The difference between book accounts and auditors report being explained as follows:

Loans and Discounts \$14.62 less then called for by the Books. Farmers Bank of Nansemond account required several adjustments which are explained in Section 8, page 12. Cash and Cash Items show a difference which is explained in Section 9, page 13. Individual deposits showed that the Bank owed to depositors \$32.81 less than called for by the books. Bills payable show a difference of \$1,260.00 represented by payments on loans to Farmers Bank of Nansemond, Suffolk, Va., which that Bank charged against the balance held by them. The accounts, expenses, interest on certificates of deposit, profit and loss and taxes were charged to Undivided profits and the following accounts; Interest and Discount, Exchange, Reserved for taxes and over and short account added thereto, resulting in a net loss in operating expenses to date which is shown as Liabilities above Resources and explained in Section 10, page 14.

As to the amount of cash on hand with the items thereof Your Commissioner herewith reports, that at the time of closing of the said Bank, the cash ^{and cash items} as shown by the Books of the said Bank of Walters was \$676.32, however, by Auditors report the amount shows to be \$708.27 (see page 13 of Auditors Report), the difference of \$31.95 between these two amounts is accounted for by the fact that certain checks of the Walters Garage, having been returned, were collected and retained by Bank of Walters, amounting to \$31.45, and fifty cents found in the cash drawer, making a total of \$31.95, however, of the \$708.27 which represents cash on hand and cash items, the sum of \$404.75, represents uncollected cash items now on hand or in the hands of a collector, thereby leaving an actual cash balance to the credit of the Bank of Walters, at the time it was taken over by a Receiver, of \$303.50.

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The amount of bills receiveable as shown by the General Ledger of the Bank is \$31,786.23, while bills receiveable as shown by auditors report is \$31,771.61, the small difference representing discrepancies in the large number of notes carried by said bank.

The amount of all overdrafts as shown by auditors report amounts to \$714.95. (See page 9, Auditors Report).

The amount due from other Banks as shown by the General Ledger of the said Bank is \$435.67, however, as shown by report of Auditor, after certain transactions had taken place between Farmers Bank of Nansemond and Bank of Walters, is \$25.45. (See page 12, Auditors Report), this question of the charging of certain items by the said Farmers Bank of Nansemond to the cash on hand with them, is to be taken up and discussed later in this report.

The amount of all bonds owned by said Bank appears to be four shares of its own stock, which is claimed by them and in their possession, but which had never been properly transferred to them, and which originally had a par value of \$100.00 per share, ~~as~~ as well as three shares of stock of York View Finance, as per statment of the Receiver, however, no record of same appears on the banks books, and inasmuch, after efforts were made by Your Commissioner to get in touch with an officer connected with this Company, but without avail, is unable to report as to the market value of the same, however, in the making of this report it is ascertained that the stock of York View Finance is attached to the note of L.L. Beale, as collateral security to the Bank of Walters, and is to be returned to Mr. Beale should he settle his said note.

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The inventory of real estate, office furniture and fixtures owned by the said Bank, with a fee simple and annual rental value of same is as follows:

The real estate owned by said Bank consisting in part of its banking house and lot is considered by Your Commissioner to have a fee simple value of from \$1300.00 to \$1800.00, with an annual value of \$150.00 to \$200.00, and three certain small tracts of land owned by the said Bank in Southampton County, amounting to 88 acres, appears to have a fee simple value of from \$2500.00 to \$2900.00, with an annual value of \$100.00 to \$125.00, these estimates are supported by the evidence submitted to Your Commissioner by W. W. Carr, S.T. Holland, W.L. Cones, E.L. Beale, and J.M. Griffin, and reduced to writing and is returned herewith as a part of this report. The office furniture and fixtures owned by said Bank, a detail statement of which, together with the value thereof is attached hereto and made a part of this report, appeared to have a value of \$867.25, however, Your Commissioner believes and herewith reports that he is of the opinion that the value placed on this property last above mentioned rather exceeds its actual sale value.

Q-2. An account of all of the liabilities of the said Bank on and as of the date of closing, including the amount due depositors on checking account and on certificates of deposit, and the amount of all cashiers drafts, certified checks or other obligations of the said bank, including the amount due for borrowed money, the amount of all accounts payable and other moneys owing by the said Bank, which account shall show to whom

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any of such obligations are owing, what security or collateral, such persons, firms or corporations have therefor, and the dignities and priorities of all debts of every nature owing by the said Bank.

A-2. The liabilities of the said Bank of Walters on and as of the date of its closing as per its general ledger is as follows:

Capital stock	\$16,700.00
Surplus	4,500.00
Undivided profits	529.69
Total	<u>\$21,720.69</u>

whereas the auditors report shows as follows:

Capital Stock	\$16,700.00
Surplus	4,500.00
Total	<u>\$21,200.00</u>
Liabilities above resources, account of loss and undivided profits	1,572.56
Balance as per auditors report ..	<u>\$19,627.44</u>

For explanation see Section 1, page 2, as well as Section 1, page 14, of Auditors Report.

The amount due depositors on checking account as shown by General Ledger of the Bank appears to be \$7764.03, while the amount as shown by Auditors Report is \$8446.17, which includes overdrafts amounting to \$714.95, thereby, causing a difference in the General Ledger and auditors report of \$32.81(See page 2, ^{paragraph one} auditors report), while the amount due individuals on certificate of deposit amounts to \$35,679.10 (See page 23, auditors report).

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Cashiers checks outstanding according to general ledger of bank amounts to \$51.00, while the auditors report shows the amount to be \$63.50, the difference of \$12.50 being caused by cashiers check issued and not shown on ledger. (See page 24, Auditors Report).

Certified checks outstanding according to General Ledger amounts to \$2.00, while other obligations represented by dividend checks of \$12.00 and \$3.00, respectively, are likewise unaccounted for, while the Bank claims ownership of the stock, the dividend for which these checks were issued. (See page 24, auditors report).

Amount due by said Bank for borrowed money according to General Ledger of said Bank, appears to be \$28,715.00, while auditors report only shows the amount of be \$27,455.00, the difference therein being brought about by the Farmers Bank of Nansemond having appropriated \$1260.00 which was on deposit in their Bank, belonging to the Bank of Walters, and credited the said amount to collateral notes, which said collateral notes were held by the Farmers Bank of Nansemond against the Bank of Walters, amounting to \$11,665.00, however, in addition to the said Bank of Walters collateral notes so held by the said Farmers Bank of Nansemond, the Bank last mentioned also held customers ^{as collateral there to} notes, belonging to the Bank of Walters, to the amount of

Page 8.

\$22,928.50, as additional security and the Bank of Waverly held collateral notes of the Bank of Walters to the amount of \$14,290.00 and as additional security thereto held customers notes as collateral thereto of the Bank of Walters to the amount of \$20, 597.62. (For detail information see Auditors report pages 25-26-27).

In addition to the liabilities of the Bank of Walters, as hereinbefore mentioned and referred to, your commissioner desires to report that Mr. M. E. Bristow, Chief Bank Examiner of Va., prepared the bill and instituted the suit for the closing of the Bank of Walters, and your commissioner feels and herewith recommends that the Court allow the said M. E. Bristow an attorneys fee for said services, the amount of which your Honor is best fitted to say.

In addition thereto your commissioner has received from the banking division of the State Corporation Commission a bill for \$40.00 for services rendered in making an examination of the Bank of Walters, which resulted in the closing of the said Bank, and while your commissioner has found no definite authority, he believes and herewith reports the claim of \$40.00 as a preferred claim for the following reason, Section 4120, of the Code of Va., prescribes when and how banks shall be examined, and in addition thereto, recites the following language "all expenses incident to such special examination shall be borne by the bank so examined, while Section 4122, of the Code goes further and uses the following language "all fees so assessed shall be a lien on the assets of the bank and if not paid within thirty days from date of notice may be recovered in any Court, etc".

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In addition thereto Your Commissioner has been furnished with a statment from the Amercian Art Works, Coshocton, Ohio, amounting to \$26.20, which appears to be for a supply of 1927 calendars which were purchased in advance by the Bank of Walters, and which claim Your Commissioner believes and reports is entitled to be blassed with the General Creditors claims.

In addition thereto, there has been furnished Your Commissioner by the Todd Company of New York City, they being a division of the bankers supply company, a statment amounting to \$4.38, purporting to be for some sort of supplies, however, Your Commissioner is neither advised specifically whether the account has been paid or what the said amount is due for, therefore, recommends that the said Company be required by the receiver of the Bank of Walters to furnish an itemized statment of this account, verified.

In addition thereto a claim was presented before Your Commissioner by the Fidelity and Deposit Company of Maryland, amounting to \$204.82, which as alleged by the said bonding Company, represented one half of certain overdrafts which occurred in said Bank during the time that R. W. Chappelle, Former Cashier, was in the employment of the said Bank, and which said sum including other amounts, the said Fidelity and Deposit Company had made good under the bond of the said R.W. Chappelle, and at the time of the making good of the said sum, a written agreement was entered into by and between the

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said bonding company and the Bank of Walters, a copy of which agreement is filed with this cause, in which it was agreed that the Bank of Walters was to act as collector of the overdrafts, and of whatever amount was collected by said Bank, fifty per cent was to belong to the Bank of Walters, and the other fifty per cent to the bonding company, nothing definite was stated in the contract as to where the money so collected was to be kept, nor at just what intervals the bonding company's portion should be paid over to them, however, certain correspondence between the Bank and the bonding company was exhibited before Your Commissioner, which tended to show that it was agreed that the bonding company's portion of said collection might be paid to them at such times as a reasonable amount had been accumulated in the hands of the Bank, however, the Bank of Walters, opened an account with the Fidelity and Deposit Company in the back of their ledger and deposited to their credit the sum of \$204.82, representing one half of overdrafts that a settlement had been made upon, which said deposit remained *to their credit at time of* thus to the closing of the said Bank.

The bonding companys contention before Your Commissioner was to the effect that their claim of \$204.82 should be declared a preferred claim, due to the fact that they had never intended nor agreed that their funds should be placed on deposit with Bank of Walters, and that had the Bank lived up to its agreement, the sum so deposited to their credit, and without their consent, would have been paid over to them prior to the closing of the

Page 11.

Bank, and that the amount in the hands of the said Bank for the said bonding company, as aforesaid, was in the nature of a trust fund, and not as a depositor, The question involved has been studied by Your Commissioner at length, and this report was delayed by Your Commissioner in order that additional testimony might be taken and ascertained, that of the amount of \$204.82, as represented by the aforesaid claim, that only 103.37 of this amount represented actual cash that the Bank had received, and that the difference of \$101.45 is represented by notes taken by said bank, payable to itself in settlement of a portion of the aforesaid overdrafts, and inasmuch as the notes amounting to \$101.45 had not been identified before Your Commissioner, it is evident that the only amount that the bonding company could have an interest in would be a cash item of \$103.37, and while there are difference of opinion as to the amount of \$103.37, being a preferred claim, Your Commissioner believes and herewith reports the said amount as a preferred claim, and recommends that the sum of \$103.37 be paid in full to the said bonding company, and Your Commissioner respectfully refers Your Honor to case of Winstanley vs. Second National Bank, 41 N.E. 956, which is one case among many others that Your Commissioner consulted and which appears to have bearing on this case namely" Upon the insolvency which had collected notes sent to it for collection and failed to remit

page 12.

the proceeds of a trust will be imposed on the assets of the Bank in favor of the person sending them as against the general creditors of the Bank, if it is proven the money collected was deposited in the Bank and comingled with other funds in the Bank, or if they went into property represented by the assets in the hands of the assignee of the Bank".

In addition to the above Your Commissioner was requested to recommend to Your Honor that Mr. S. A. Barrett, President of the Bank of Walters, who it is stated gave the majority of his time to the affairs of said Bank during the last twelve months of its existence, and who it is claimed was promised compensation by the directors of the Bank, though no definite amount was ever agreed upon, be allowed a reasonable sum for said services, however, inasmuch as no claim in writing was ever filed with Your Commissioner, asking any definite amount, nor was any evidence offered in support of the claim, although it was requested of Mr. Barrett, as well as his attorney, therefore, Your Commissioner is not in a position to recommend to the payment of any certain amount to the said S. A. Barrett for his services.

The question of outstanding drafts drawn by the Bank of Walters, and unpaid at the time of the closing of said Bank amounting to \$905.20, and which are claimed to be preferred claims is likewise a question which has given Your

page 13.

Commissioner much concern, however, in view of the cases which your commissioner had access to and which had been decided by the Court of Appeals, due to the fact that these drafts were remitted in settlement of checks drawn against the Bank of Walters, and upon the Farmers Bank of Nansemond in which Bank the Bank of Walters had on deposit sufficient funds to meet the said drafts, however, due to the fact that notice had been received by the said Farmers Bank of Nansemond that the said Bank of Walters, had been closed before the payment of said drafts were made, and the said Farmers Bank of Nansemond ^{then} refused payment of the said drafts and applied the funds in their possession to the credit of certain collateral notes held by them as hereinafter stated, however, Your Commissioner, believes and herewith recommends that the outstanding drafts amounting to \$995.20, as hereinafter listed in detail, are preferred claims against such sums as were on deposit with the said Farmers Bank of Nansemond at the time of the closing of the Bank of Walters, to-wit: \$1340.42, as well as the amount of \$303.50, which represents the amount of cash in the Bank of Walters, at the time of closing. (see page 3, of this report)

List of Claims.

Draft #2908, Payable to National Bank of Commerce of Norfolk, Va.....	\$214.42
Draft # 2814, Payable to Amercian National Bank of Richmond, Va.....	1.62
Draft #2815, Payable to Seaboard National Bank of Norfolk, Va.....	2.96

page 14.

Draft #2816, Payable to Norfolk National Bank of Norfolk, Va.....	45.52
Draft #2817, Payable to National Bank of Commerce Norfolk, Va.....	32.58
Draft #2818, Payable to Central National Bank of Richmond, Va.....	46.32
Draft #2820, Payable to First Merchants National Bank of Richmond, Va.....	50.00
Draft #2821, Payable to National Bank of Commerce Norfolk, Va.....	289.05
Draft #2822, Payable to Central National Bank of Richmond, Va.....	15.90
Draft #2823, Payable to Vaughan and Co, Franklin.	161.43
Draft #2824, Payable to Richmond Hardware Co, Richmond, Va.....	45.40
Total.....	\$905.20

Your Commissioner is advised that the customers in a number of cases have re-imbursed the banks that were holding the above mentioned drafts, therefore, Your Commissioner recommends that the Receiver be directed to settle with the customers wherever it is shown that settlement has been made their banks, in either event, whether Your Honor holds these claims to be preferred or general.

For authority bearing on these claims Your Commissioner respectfully refers Your Honor to the case of Federal Reserve Bank of Richmond, Va., vs. Bohannon, Receiver, 141, Va., Page 235, in which case the Commissioner appointed by the Court reported the claims in question as preferred claims, to which report exceptions were filed by the receiver, and the lower Court upheld the contention of the Receiver, however, upon a re-hearing of the case in the Court of Appeals

the lower court was reversed, and a judgment entered accordingly.

In addition thereto your commissioner likewise refers your Honor to the case of Federal Reserve Bank vs. Peters, Receiver, 139 Va., page 45, this also seems to have direct bearing on the case in question.

In addition to the claims hereinbefore reported as preferred claims, and in addition to Court cost and charges of administration, your commissioner calls attention to the following cashiers checks and dividend checks which he believes, and herewith recommends them to be listed as preferred claims, in so far as they pertain to cash on hand, or in other banks at the time of the closing of the Bank of Walters, however, inasmuch, as it is claimed that there is a question as to whether all of the items hereinafter mentioned are due to the individuals named, your commissioner, recommends that the Receiver be directed to require strict proof of the fact that the said amounts are due the individuals before making payment.

Cashiers check #427, payable to W.H. Johnson, Windsor, Va.....	\$51.00
Cashiers check #954, payable to Bank of Waverly, Waverly, Va.....	12.50
Certified check drawn by R.R. Rose, payable to B.O. James, Richmond, Va.....	2.00
Dividend check #27, payable to H.M. Johnson.....	3.00
Dividend check #340, payable to E. Lankford.....	12.00
Total.....	<u>\$80.50</u>

(See page 24, auditors report)

Q-3. An account of the transactions of R. W. Arnold, Receiver from the time of his last report as such, to the date of his report hereby directed to be taken.

A-3. Your commissioner believing that it would be possible for him to complete this report in time to present the same to your Honor at the December term of your Honors Court, held in this County in the month aforesaid and at an adjourned date, called upon the receiver in this cause for a detailed report of his transactions as such receiver, which he very promptly furnished, and which is herewith returned as a

page 16.

part of this report, however, when it was found impossible to complete this report at that time, on account of having to take additional evidence and for other causes not within the control of your commissioner, and at a later date when the said report was about completed your commissioner again called upon the Receiver for an additional report of his transactions as such, and he likewise furnished, and which is also returned herewith, and from the two reports referred to, your commissioner is informed and reports that up to and including Nov. 27th, 1926, he, the said Receiver had collected and accounted for \$16,137.92, out of which he had paid \$10,957.90, thereby leaving a balance in his hands as of that date of \$5,180.02, which said balance, added to collections made from the 27th day of November, 1926, to the 27th day of January, 1927, which were \$11,689.71, amounts to \$16,869.73, out of which he has paid sums as shown by his report amounting to \$5,223.43, thereby leaving a balance in his hands as of January 27th, 1927, of \$11,646.30, which amount is subject to disbursement to the creditors of the Bank of Walters. The large disbursements are accounted for by amounts collected by the Receiver on notes owned as collateral by the Bank of Waverly, and the Farmers Bank of Mansfield, and remitted to said Bank by Receiver as payments on said notes.

(For detail report of collections and disbursements, see Receiver's statement to Commissioner hereto attached).

Your commissioner herewith calls attention to certain evidence taken before said commissioner, signed by R.A. Payne, former cashier of the Bank of Walters, and W.T. Daniel, who audited the books, which evidence is returned herewith, and tends to show that the receiver is charged with a certain note of \$200.00 which he ought to have credit for, inasmuch as it appears to be a renewal note that should have been returned to the customer.

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Q-4. All other accounts which the said Receiver or any other party in interest may require to be taken, stated and reported, and which the said Commissioner shall deem pertinent.

A-4. Your Commissioner wishes to report that nothing was required by any party in interest to be reported, other than has already been reported herein, in fact, the creditors of the said Bank of Walters have, so far, appeared contented, ^{as} and so far, Your Commissioner was able to observe, ~~were~~ well satisfied with the efforts being put forth by the Receiver, and made very few inquiries, while the hearings were being held at the Bank of Walters, which lasted several days.

Your Commissioner begs leave to add further that he believes that the said Receiver, R. W. Arnold, is putting forth every effort within his power to protect the interest of the persons interested in the affairs of the bank, and who will share in the distribution of its assets.

Your Commissioner has endeavored to cover the ground required to be covered in this report, however, if there has been any matter omitted that should have been reported, he respectfully begs pardon.

Very Respectfully Submitted,

R. A. Edwards
Commissioner in Chancery

FEE \$_____.

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Corporation Commission
of Va.

B. Cy - #488

Bank of Walter.

Com. In chancery
Report.

Filed - Feb 21-27

R. A. Edwards.
clk.

R. A. EDWARDS
COMMISSIONER IN CHANCERY
CIRCUIT COURT
ISLE OF WIGHT COUNTY
ISLE OF WIGHT, VIRGINIA

The Tidewater News
Franklin, Virginia

PUBLISHER'S CERTIFICATE ORDER OF PUBLICATION

VIRGINIA. CLERK'S OFFICE OF
THE CIRCUIT COURT OF THE
COUNTY OF ISLE OF WIGHT,
SEPTEMBER 29TH, 1926.

State Corporation Commission
v) Chancery No. 488
Bank of Walters

NOTICE IS HEREBY GIVEN,
That the undersigned, to whom has
been referred the papers in the above
entitled cause for the execution of a
decree entered therein on the 21st
day of September, 1926, has fixed
upon Tuesday, October 26th, 1926, at
ten thirty o'clock a. m., at the bank
building of the said Bank of Walters,
in the village of Walters, and County
of Isle of Wight, Va., to execute the
said decree, which among other things
requires the taking and reporting of
the following matters:

1. An account of the assets and
resources of the Bank of Walters, on
and as of the date of closing said
Bank, including real estate and per-
sonal property, as well as the month-
ly rental value of the said bank build-
ing and fixtures, etc.;

2. An account of all the liabilities
of the said Bank on and as of such
date including the amount due deposi-
tors on checking account and on cer-
tificates of deposit, etc., as well as to
whom due and what security they
hold, and the priorities of same;

3. An account of the transactions
of the receiver, from the date of his
last report to the date of this report;

4. All other accounts which the
receiver or any other party in interest
may require to be taken, stated and
reported, and which the said Commis-
sioner shall deem pertinent.

Given under my hand as Commis-
sioner in Chancery for the Circuit
Court aforesaid, the day and year
first above mentioned.

R. A. EDWARDS, Com'r. in Chancery

I, Paul Scarborough, Editor of The Tidewater News, a weekly newspaper,
published in the Town of Franklin, Southampton County, Virginia, do hereby certify that the Order of Publica-
tion as attached above, was published in said newspaper once a week for ^{two}~~four~~ successive weeks in the manner
prescribed by law, to-wit in its issues of October 8 and 15, 1926

19
Signed Paul Scarborough Editor.
November 1 1926

State Corp. Ann

vs.

Bank of Montreal.

Certificate of order
of publication.

Filed,

OVER 2,000 SATISFIED SUBSCRIBERS
TEN TO 12 PAGES, ALL HOME PRINT

SOUTHAMPTON LEADS THE STATE IN PRO-
DUCTION OF COTTON, PEANUTS AND HOGS

The Tidewater News

PAUL SCARBOROUGH, EDITOR

A Southampton Paper for Southampton People

Published Every Friday by the News Publishing Company

Franklin, Virginia

December 6, 1926

Mr. R. A. Edwards, Clerk,

Isle of Wight C. H., Va.,

Dear Sir:-

I deeply regret the unintentional delay in sending the certificate as enclosed herewith. I do not usually attend to business in such a slipshod way, but have been unusually busy and overlooked it altogether. I trust that it has not inconvenienced you in any way and will assure you better service in matters of this kind next time.

Very truly yours,

Paul Scarborough

Virginia. Clerk's Office of the Circuit Court of the County
of Isle of Wight, September 29th. 1926.

State Corporation Commission

v) Chancery #488

Bank of Walters

NOTICE IS HEREBY GIVEN, That the undersigned,
to whom has been referred the papers in the above entitled
cause for the execution of a decree entered therein on the
21st, day of Sept. 1926, has fixed upon ~~Thursday~~ ^{Tuesday}, October
~~14th.~~ ^{26th}, 1926, at ten thirty o'clock A.M., at the Bank
building of the said Bank of Walters, in the village of
Walters, and County of Isle of Wight, Va., to execute the
said decree, which among other things requires the taking
and reporting of the following ~~facts~~ ^{matters}:

1. An account of the assets and recourses of the
Bank of Walters, on and as of the date of closing said Bank,
including real estate and personal property, as well as
the monthly rental value of the said Bank building and
fixtures, etc.

2. An account of all the liabilities of the said
Bank on and as of such date including the amount due
depositors on checking account and on certificates of
deposit, etc. as well as to whom due and what security they
hold, and the priorities of same.

3. An account of the transactions of the receiver,
from the date of his last report to the date of this report.

4. All other accounts which the receiver or any
other party in interest may require to be taken, stated and
reported, and which the said Commissioner shall deem pertinent.

Given under my hand as Commissioner in Chancery
for the Circuit Court aforesaid, the day and year first above
mentioned.

R. A. Edwards. Comm. In Chancery.

Sept. 23th, 1926.

Tidewater News,
Franklin,
Virginia.

Gentlemen:-

You will find herein copy of order of publication about which the writer talked with your Mr. Scarborough over long distance telephone this afternoon. You will kindly publish this order for two consecutive weeks in your paper beginning this week, and at the expiration of same, I shall be glad for you to send me the usual certificate together with your bill so I may file the same, pending a settlement of this matter.

I remain

Very respectfully yours,

E/w

VIRGINIA.

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA.

V. —

THE BANK OF WALTERS.

REPORT OF RECEIVER.

TO THE HON. B. D. WHITE, JUDGE OF SAID COURT.

The undersigned, appointed herein as Receiver for the Bank of Walters, respectfully reports as follows: That he qualified as such Receiver ~~RECEIVER~~ in the Clerk's office of this court on the 9th day of August 9th, 1926; that he immediately took charge of the effects and property of said Bank of every kind; that he has had an audit made of said Bank as directed in the decree appointing him such ~~RECEIVER~~ Receiver, having employed Mr. W. T. Daniel, for this purpose, instead of a certified public accountant, Mr. Daniel being an experienced accountant, and his employment for this service having been approved by Mr. M. E. Bristow, Chief State Bank Examiner, such services having been obtained at less cost than would have been the case had a certified public accountant been engaged.

With this report, your Receiver returns as a part hereof detailed report of the assets and liabilities of the Bank, as of Aug. 6, 1926, the date on which the Bank was closed by the State Banking authorities, together with adjusted report showing the necessary adjustments and corrections in various accounts, which report is final and complete, closing the books of the bank, and furnishing necessary working basis to your receiver for the administration of his trust.

Following is detailed report of transactions of your Receiver since his qualifications:

To tal cash and cashe items collected as found in the Bank and collected as of date of taking charge of Bank Aug. 9th 1926.....	\$303.52
B.L. Duck note.	50.00
Jno. L. Stephenson Note	40.00
Jno. L. Stephenson note	50.00
Jno. L. Stephenson note	142.00
T. J. Carr note.	100.00
J.J.Bradshaw note.	330.97
Patrick Delk note.	116.31
E.R.Hines note.	300.00
L.A.Billups, part patment note.	5.00
T.R.Duck, overdraft.	2.33
J.S.Johnson, overdraft.	10.36
G.G.Edmunds, note.	30.00
S.H.& WH Carr note.	25.00
O.L.Duck note.	25.00
Part Payment E.L.Beale note.	32.00
S.B.Carr overdraft.	3.12

C.H.Joyner, overdraft.	12.14	
Floyd Carr note...	10.00	
J.W.Hines note.	50.00	
A.H.Eure note.	32.00	
Interest on above note.	.50	
Overcharge on same	32	
Claud Holland note	100.00	
Claud Holland note.	100.00	
Chas. K. Barrett, overdraft.	123.54	
F.H.Johnson note.	700.00	
Milton Joyner note.	80.00	
Milton Joyner note.	55.00	
Claud Holland note.(\$500. less refund int)	496.67	
Total deposited in Bank of Waverly.....		\$ 3325.78---- 3325.78

DISBURSEMENTS,,,,

Four weeks salary paid R.A.Payne former cashier @ \$25.00	\$100.00	
Paid Bank of Waverly amount collected on F.H.Johnson note, owned by said Bank as Collateral...	700.00	
Paid Farmers Bank of Nansemond amount collected on JT Carr note owned by said Bank as collateral..	100.00	
Total Disbursements.	\$ 900.00	<u>900.00</u>
Balance on deposit,Bank of Waverly -----	2425.78---	2425.78
	\$	<u>3325.78</u>

Your Receiver would especially call attention to outstanding unpaid drafts at date of closing remaining now as claims against your Receiver, being drafts remitted in settlement of checks drawn against the Bank, being drawn on the Farmers Bank of Nansemond, while there was sufficient funds of the Bank of Walters on deposit in said Farmers Bank of Nansemond to cover these drafts, payment of same was refused after closing of Bank of Walters, and funds on deposit in said Farmers Bank of Nansemond at date of closing were appropriated by said Farmers Bank of Nansemond and credited on notes owing said Farmers Bank of Nansemond by said Bank of Walters.

The total amount of such outstanding drafts is \$905.20, and your Receiver would refer to page 28 of the report of W.T.Daniel Accountant, filed herewith, for itemized detailed list of said outstanding drafts.

Attention is called to page 24 on Accountant Daniel's report showing cashier's check in favor of the Bank of Waverly amount \$12.50 which is also outstanding.

Attention also is called to items shown on same page 24, listing of cashier's checks amounts \$51.00; and certified checks for \$2.00 and dividend checks for \$15.00.

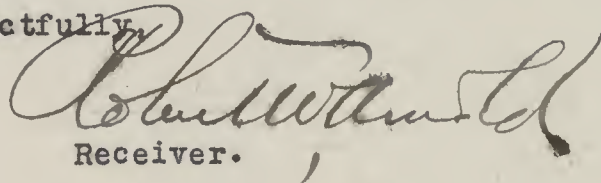
Your Receiver is not advised whether such outstanding drafts, certified and cashier's checks constitute preferred claims against the

assets of said Bank in the hands of your Receiver; or whether such preferential claims, if preferred at all, constitute a preference only as to the cash in said Bank at date same was taken charge of by your Receiver, and therefore, your Receiver desires specific instructions covering same.

Your Receiver reports that there are certain individuals indebted to said Bank on account of Notes and other obligations due the said Bank and that such individuals, on date of closing as aforesaid, had on deposit with said Bank certain funds to their credit, and your Receiver would therefore desire authority to off-set such obligations due the said Bank, in whole or in part, with such funds on deposit to their credit.

Your Receiver desires the court designate the Bank of Waverly, Waverly, Virginia and the Farmers Bank of Windsor, Windsor, Virginia, as depository for the funds in the hands of your Receiver, during the pendency of this matter.

Respectfully,

A handwritten signature in cursive script, appearing to read "Robert W. Smith", written over the word "Receiver.".

Receiver.

September 6, 1926.

State Corporation of Va⁷
vs 3 Report of
Reir-

Bank of Watters

1426
Sept. 7.
Filed
B. D. C.

Report of
BANK OF WALTERS

Walters, Va.

August 6, 1926

by

W. F. Daniel

Waverly, Va. Sept. 3, 1926.

Col. Robert W. Arnold, Receiver,
The Bank of Walters,
Waverly, Virginia.

Dear Sir:-

At your request, I have made a detailed examination of the accounts of the Bank of Walters as of August 6th, 1926, the date on which the Bank was closed by the State Bank Examiner.

A statement of the condition of the Bank on August 6, 1926, as well as a statement showing necessary corrections and adjustments, together with detailed lists of the various accounts, listed under the following headings, show the result of the examination:

Section

1 --	Statement of Condition.	Page 3
2 --	Loans and Discounts	Pages 4-8
3 --	Overdrafts	Page 9
4 --	Furniture and Fixtures	Page 10
5 --	Stocks and Bonds	Page 11
6 --	Building Account	Page 11
7 --	Other Real Estate	Page 11
8 --	Due from Banks	Page 12
9 --	Cash and Cash Items	Page 13
10 --	Undivided Profit Account	Page 14
11 --	Capital Stock	Pages 15-16
12 --	Surplus	Page 17
13 --	Individual Deposits	Pages 18-21
14 --	Certificates of Deposit	Pages 22-23
15 --	Cashiers Checks	Page 24
16 --	Certified Checks	Page 24
17 --	Dividend Checks	Page 24
18 --	Notes Payable	Pages 25-27
19 --	Unpaid Drafts	Page 28

Comments on the examination are shown on next succeeding page.

The individual ledger accounts have been balanced and cancelled checks returned to customers. Certificates of deposit have been verified.

A careful and painstaking analysis of all accounts and affairs of the Bank has been made in an effort to formulate a complete and exhaustive report which I trust will aid you in affecting a satisfactory settlement of the Bank's affairs.

Yours very truly,

W. J. Smith

COMMENTS ON EXAMINATION

Adjustments in Statement of Condition	Statement of condition: As several corrections and adjustments were necessary in closing the books of the Bank the corrected statement of condition should be used as a basis of settlement by the Receiver. The corrections noted are as follows: <u>LOANS AND DISCOUNTS</u> \$14.62 less than called for by the books. Farmers Bank of Nansemond account required several adjustments which are explained in Section 8, Page 12. <u>Cash and Cash Items</u> show a difference which is explained in Section 9, Page 13. <u>Individual Deposits</u> showed that the Bank owed to depositors \$32.81 less than called for by the books. <u>Bills Payable</u> show a difference of \$1,260.00 represented by payments on loans to Farmers Bank of Nansemond, Suffolk, Va, which that Bank charged against the balance held by them. The accounts <u>Expenses, Interest on Certificates of Deposit, Profit and Loss and Taxes</u> were charged to <u>Undivided Profits</u> and the following accounts: <u>Interest and Discount, Exchange, Reserved for Taxes and Over and Short Account</u> added thereto, resulting in a net loss in operating expenses to date which is shown as <u>LIABILITIES ABOVE RESOURCES</u> and explained in Section 10, Page 14.
Real Estate and Rent Acct.	<u>OTHER REAL ESTATE</u>: A part of this real estate has been rented for this year to Percy Bradshaw, the Bank already having furnished to the said Bradshaw fertilizer, lime and crop supplies amounting to \$63.20 as shown in Section 10, Page 14. Your attention is called to the fact that the Bank has a one-half interest in crops grown during this year, as per agreement.
Uncollected Cash items.	<u>CASH AND CASH ITEMS</u>: Your attention is called to uncollected items on Page 13, Section 9.
Bank stock pledged.	<u>CAPITAL STOCK ACCOUNT</u>. Note the shares of stock held by Bank as collateral also 4 shares of stock owned by Bank designated in Section 11, Page 15.
Dividends on Pledged Stock.	<u>DIVIDENDS UNPAID</u> In this list is included a dividend check in favor of E. Lankford for \$12.00 issued Oct. 8, 1924. The Bank purchased this stock and has been carrying same since November 1924.
Unpaid Drafts	<u>UNPAID DRAFTS</u>: These drafts shown in Section 19, Page 28 were issued by the Bank of Walters in settlement of customers checks handled in the course of business, the payment of which was refused by the Farmers Bank of Nansemond, on whom they were drawn, the drafts having been presented to the paying Bank after the Bank of Walters had been closed.
Small items not included in statement.	<u>MISCELLANEOUS</u>: Several small uncollected cash items, which had been previously charged off as worthless, Two \$5.00 War Savings Stamps and approximately ninety rolls of adding machine paper were found in the Bank during the course of the examination.

SECTION 1

STATEMENT OF CONDITION, AUGUST 6, 1926.

RESOURCES

Loans and Discounts	81,784.28
Stocks and Bonds	400.00
Building Account	3,500.00
Furniture and Fixtures	2,707.50
Real Estate owned	2,450.00
Expense Account	3,114.10
Farmers Bank of Hansonand, Suffolk, Va.	435.32
The Bank of Waverly, Waverly, Va.	.48
Interest on Certificates of Deposit	1,600.00
Cash and Cash Items	676.32
Profit and Loss	430.08
Taxes	250.00
TOTAL RESOURCES	97,409.88

LIABILITIES

Capital Stock	16,700.00
Surplus Fund	4,500.00
Undivided profits	550.59
Interest reserved for Certificates of Deposit	84.37
Deposits, Subject to check	7,764.03
Cashiers Checks Outstanding	51.00
Interest and Discount	3,103.50
Certified Checks Outstanding	2.00
Exchange Account	225.61
Certificates of Deposit	35,679.10
Dividends unpaid	15.00
Reserved for Taxes	36.75
Bills Payable	28,715.00
Over and Short Account	12.83
TOTAL LIABILITIES	97,409.88

STATEMENT OF CONDITION, SUFFERING ADJUSTMENTS.

RESOURCES

Loans and Discounts	81,771.61
Overdrafts	714.28
Due from Banks: Suffolk	\$25.00
Waverly	.48
Cash and Cash Items	709.27
Building Account	3,500.00
Furniture and Fixtures	2,707.50
Other Real Estate	2,450.00
Stocks and Bonds	400.00
TOTAL RESOURCES	92,277.78

LIABILITIES

Deposits, Subject to check	\$,8,445.17
Certificates of Deposit	35,679.10
Cashiers Checks outstanding	63.50
Certified Checks Outstanding	2.00
Dividends unpaid	15.00
Unpaid Drafts	935.20
Bills Payable	27,455.00
Reserved for Interest on Certificates	84.37
Capital Stock	16,700.00
Surplus Fund	4,500.00
TOTAL LIABILITIES	93,856.34
Liabilities above Resources, account loss in Undivided Profits.	1,572.56
\$92,277.78	

SECTION 2

LOANS AND DISCOUNTS

<u>Date</u>	<u>Maker</u>	<u>Date due</u>	<u>Endorser</u>	<u>Amount</u>
May 30 1926	W.J.Bailey	July 29 1926	Bank Walters stock	75.00
Jun. 6 1926	W.J.Bailey	Aug. 5 1926	J.M.Bailey	625.00
June 8 1926	W. J.Bailey	Aug. 2, 1926	Nannie M.Bailey	1000.00
May 24 1926	W.J.Bailey	Aug. 21 1926	J. M. Bailey	200.00
June 1 1926	W. J. Bailey	July 31 1926	J.M.Bailey	650.00
Aug. 1 1926	J. M. Ballard	Sept. 30 1926	J. G. Duck	35.00
June 30 1926	Chas. K. Barrett	Demand	J.G.Duck.R.W.Chap'l.	150.00
Jun. 30 1926	Chas. K. Barrett	Sep. 28 1926		500.00
Jul. 13 1926	J. E. Barrett	Sep. 11 1926	J. Woods Johnson	175.00
Jun. 3 1926	R. P. Barrett	Sep. 1 1926	Gracie Barrett,	
			W. H. Johnson	200.00
Jun. 30 1926	S. A. Barrett	Sep. 28 1926		500.00
Jun. 23 1926	S. A. Barrett	Aug. 22, 1926		425.00
Jun. 28 1926	S. A. Barrett	Aug. 27 1926	G.D.Johnson note	475.00
Jul. 12 1926	S. A. Barrett	Sep. 10 1926		349.27
May 9 1926	W. T. Barrett	Aug. 7 1926	Mary O. Barrett	41.69
Jun. 16 1926	W. T. Barrett	Sep. 14 1926	Mary O. Barrett	56.26
Jun. 28 1926	W. T. Barrett	Sep. 26 1926	Mary O. Barrett	75.26
May 21 1926	W. T. Barrett	Aug. 19 1926	Bank Walters stock	78.03
Jun. 13 1926	W. T. Barrett	Sep. 11, 1926	Mary O. Barrett	16.00
May 3 1926	W. T. Barrett	Aug. 1 1926	Mary O. Barrett	253.26
May 14 1926	W. T. Barrett	Aug. 12 1926	Mary O. Barrett	675.98
Jun. 10 1926	B. L. Beale	Jul. 10 1926	Collateral	2000.00
May 10 1926	L. A. Billups	Aug. 8 1926	J. S. Copeland	80.00
Apr. 7 1926	C. C. Bland	Jun. 6 1926	Mrs. Cherry Bland	
			S.A. & Chas. K. Barrett	164.94
Jul. 26 1926	C. C. Bland	Sep. 24 1926	T. R. Duck	39.02
Nov. 23 1926	Rat Blow	Demand	A. G. Cones	4.00
Aug. 4 1926	G.T.Bowden	Sep. 3 1926	Wife & M.D.Bowden	250.00
Jul. 16 1926	Charlie Bradshaw	Oct. 14 1926	J. Tom Bradshaw	125.00
Jun. 3 1926	C. J. Bradshaw	Sep. 1 1926		295.00
Nov. 25, 1921	C. J. Bradshaw	Demand	C.M. Bradshaw	250.00
Dec. 18 19 1	C. J. Bradshaw	Demand	Collateral	150.00
Jun. 9 1926	C. J. Bradshaw	Sep. 7 1926		500.00
Apr. 4 1925	C. M. Bradshaw	Oct. 4 1926	Bank Walters stock	120.00
Jun. 1 1926	J. T. Bradshaw	Aug. 30 1926	H.V. Bradshaw	475.00
May 14 1926	Elmer A. Bradshaw	Aug. 12 1926	J. R. Cox	97.83
Jun. 2, 1926	J. T. Bradshaw	Aug. 31, 1926	J. W. Carr	70.00
Jun. 21 1926	J. E. Bradshaw	Sep. 17 1926	J. M. Ballard	20.00
Mar. 23 1926	J. J. Bradshaw	May 22 1926	C. J. Bradshaw	450.00
Mar. 27 1926	J. J. Bradshaw	May 26 1926	Mrs. H. V. Bradshaw	325.00
Jun. 26 1926	J. T. Bradshaw	Sep. 24 1926	Nannie V. Bradshaw	470.00
Jun. 21 1926	Lelia Bradshaw	Sep. 19 1926	J. H. English	20.00
Mar. 29 1926	Noah Bradshaw	Jun. 27 1926	Ellen Bradshaw	130.00
Jul. 24 1926	H.V. Bradshaw	Aug. 25 1926		500.00
May 25 1926	H. V. Bradshaw	Aug. 25 1926		383.90
Jun. 15 1926	Percy Bradshaw	Sep. 12 1926	J. G. Duck	79.08
Jun. 17 1926	Percy Bradshaw	Sep. 15 1926	H. J. Bradshaw	74.00
May 30 1926	Percy Bradshaw	Aug. 28 1926	Chas. K. Barrett	300.00
Jun. 18 1926	Percy Bradshaw	Jul. 16, 1926	W. F. Edwards	200.00
Jul. 5 1926	T. G. Bradshaw	Oct. 3 1926	Collateral	900.00
May 25 1926	W. H. Brodie	Aug. 25 1926	Martha Brodie	100.00
Jul. 10 1926	J. F. Bryant	Oct. 6 1926	Phenie Bryant	110.00
Aug. 1 1926	J. F. Bryant	Oct. 20 1926	Chas. K. Barrett	85.00
Jul. 12 1926	Sam Butler	Oct. 16 1926	B. F. Butler	20.00
Jun. 19 1926	A. C. Carr	Sep. 27 1926	Elizabeth Carr	50.00
Jun. 18 1926	C. C. Carr	Sep. 16 1926	L. H. Carr	75.00
May 25 1926	C. C. Carr	Aug. 25 1926	L. H. Carr	350.00
Jun. 30 1926	C. C. Carr	Sep. 26 1926	L. H. Carr. R. W. Raiford	250.00

SUB-TOTAL ----- \$16,082.52

(Continued on next page)

SECTION 2

(Continued)

LOANS AND DISCOUNTS

Date	Maker	Date due	Endorser	Amount
Continued				SUB-TOTAL
Jul. 13, 26	A. C. Carr	Oct. 11 1926	Elizabeth Carr	\$16,082.52
Aug. 4 26	C. E. Carr	Nov. 2 1926	S. A. Barrett	15.00
Jun. 19 1926	Gora L. Carr	Sep. 17 1926	S. B. Carr	65.00
May 29 1926	G. W. Carr	Aug. 27 1926	W. W. Carr	500.00
Jun. 15 1926	Floyd A. Carr	Sep. 13 1926	J. A. Carr	150.00
Jul. 2 1926	John A. Carr	Sep. 30 1926	Lillian M. Carr	10.00
Jul. 8 1926	J. F. Carr	Aug. 7 1926	Bank Walters stock	100.00
May 16 1926	Jesse T. Carr	Aug. 14 1926	S. B. Carr	150.00
May 9 1926	Jesse T. Carr	Aug. 7 1926	J. W. Carr	85.00
May 31 1926	J. W. Carr	Aug. 29 1926	W. W. & Dana M. Carr	75.00
Jul. 13 1926	J. W. Carr	Sep. 11 1926	W. W. & Dana M. Carr	950.00
Jun. 12 1926	J. W. Carr	Sep. 10 1926	W. W. & Dana M. Carr	300.00
Jun. 3 1926	J. W. Carr	Sep. 1 1926	W. W. & Dana M. Carr	450.00
May 29 1926	L. H. Carr	Aug. 27 1926	T. G. Bradshaw	500.00
Jun. 4 1926	L. H. Carr	Sep. 2 1926	Bank Walters stock	60.00
May 22 1926	S. H. Carr	Aug. 20 1926	W. H. Carr	45.00
Apr. 23 1926	S. T. Carr	Jul. 22 1926	W. W. Carr, J. E. Holland, K. W. Carr	25.00
Jun. 20 1926	S. T. Carr	Sep. 18 1926		100.00
Mar. 20 1926	S. T. Carr	Jun. 20 1926		200.00
May 25 1926	S. T. Carr	Aug. 23 1926	Julian Carr	400.00
May 22 1926	T. J. Carr	Aug. 20 1926	Bonnie Carr	100.00
May 14 1926	W. W. & D. M. Carr	Aug. 12 1926	Deed Trust	1000.00
May 1 1926	W. W. & D. M. Carr	Dec. 1 1926	Deed Trust	600.00
May 9 1926	E. W. Chappelle	Aug. 9 1926		250.00
Nov. 25 1926	Lucille Chappelle	Demand	Lucy A. Chappelle	2546.31
Sep. 10 1924	R. W. Chappelle	Nov. 10 1924	Bank Walters stock	1251.00
Sep. 6 1924	R. W. Chappelle	Dec. 6 1924	E. W. Chappelle	450.00
Oct. 1 1924	R. W. Chappelle	Dec. 1 1924	Lucy A. Chappelle	875.00
Jun. 12 1926	Lanie Chatman	Sep. 10 1926	Butler Lankford	22.00
Jul. 28 1926	S. E. Copeland	Sep. 26 1926	R. W. Raiford	215.00
Jun. 18 1926	R. L. Corbitt	Sep. 16 1926	F. H. Johnson N. R. Corbitt	100.00
Jul. 2 1926	R. N. Corbitt	Sep. 1 1926	Mrs. R. N. Corbitt	115.00
Mar. 7 1926	J. R. Cox	Jul. 6 1926	Chas. K. Barrett	390.00
Jun. 7 1926	J. R. Cox	Sep. 5 1926	S. A. Barrett	75.00
Jul. 7 1926	J. R. Cox	Sep. 5 1926	R. R. Rose	117.55
Jun. 8 1926	J. R. Cox	Sep. 6 1926	S. T. Carr	50.00
Jan. 16 1926	J. R. & W. T. Cox	Jul. 16 1926	Deed Trust	2160.00
Jun. 1 1926	Mary E. Cox	Aug. 30 1926	Deed Trust	450.00
May 26 1926	W. T. Cox	Aug. 24 1926	J. G. Duck	73.20
Feb. 1 1926	Hardy Darden	Apr. 2 1926	Mary D. Darden	2622.43
Apr. 5 1926	W. T. Daughtrey	Jul. 4 1926	Mrs. W. T. Daughtrey	75.00
Apr. 12 1926	W. T. Daughtrey	Jul. 11 1926	Chas. K. Barrett	50.00
Jun. 9 1926	W. T. Daughtrey	Sep. 7 1926	W. T. Cox	50.00
May 3 1926	W. T. Daughtrey	Aug. 1 1926	Mrs. W. T. Daughtrey	227.51
Jul. 16 1926	P. A. Davis	Oct. 14 1926	W. T. Cox	11.25
Jul. 26 1926	Parke P. Deans	Oct. 24 1926	L. S. Deans	165.00
May 13 1926	Patrick Delk	Aug. 11 1926	N. V. Bradshaw	116.31
Jul. 30 1926	Patrick Delk	Oct. 28 1926	W. D. Lowe	57.00
Jul. 17 1926	Frank Doles	Oct. 15 1926	Jim Wilson	99.50
Jun. 7 1926	A. L. Drewry	Sep. 5 1926	G. J. Drewry	30.00
Jun. 7 1926	A. L. Drewry	Sep. 5 1926	R. R. Rose	44.71
May 29 1926	A. L. Drewry	Aug. 27 1926	G. J. Drewry	20.50
Jun. 21 1926	A. L. Drewry	Jul. 21 1926	G. J. Drewry Chas. K. Barrett	157.00
May 20 1926	A. L. Drewry	Jun. 29 1926	G. J. Drewry R. W. Raiford	180.00
Apr. 30 1926	G. J. Drewry	Jul. 29 1926	Deed of Trust	1000.00
Jul. 31 1926	G. J. Drewry	Oct. 29 1926	A. L. Drewry	215.00
May 2 1926	G. J. Drewry	Jul. 31 1926	A. L. Drewry	528.66
Jun. 18 1926	I. D. Drewry	Jul. 18 1926	J. S. Drewry	1484.80
May 7 1926	Mattie L. Drewry	Aug. 5 1926	J. S. Drewry	200.00
May 22 1926	Mattie L. Drewry	Aug. 20 1926	J. S. Drewry	150.00
Jun. 8 1926	Mattie L. Drewry	Sep. 6 1926	J. S. Drewry	750.00
Jul. 19 1926	W. R. Drewry	Oct. 17 1926	J. S. Drewry	25.00
Jul. 11 1926	W. R. Drewry	Oct. 9 1926	A. S. Drewry	250.00
SUB-TOTAL				\$39,812.25

(Continued on next page)

SECTION 2

(Continued)

LOANS AND DISCOUNTS

<u>Date</u>	<u>Maker</u>	<u>Date due</u>	<u>Endorser</u>	<u>Amount</u>
Continued-----		SUB-TOTAL-----		\$39,812.25
May 19 1926	B. L. Duck	Aug. 17 1926		50.00
Jun. 10 1926	Bettie Daisy Duck	Aug. 9 1926	B. H. Johnson	30.00
Jul. 17 1926	J. A. Duck	Oct. 15 1926	Sadie G. Duck	75.00
Jun. 30 1926	J. G. Duck	Sep. 28 1926		500.00
Jul. 26 1926	Lee Duck	Sep. 23 1926	M.R.J. Duck	375.00
Jun. 4 1926	M. R. J. Duck	Sep. 2 1926	T.R. Duck	210.90
May 17 1926	O. L. Duck	Aug. 15 1926		25.00
Jun. 10 1926	Elisha Duck	Sep. 6 1926	B. H. Duck	75.00
Jun. 6 1926	M.R.J. Duck	Aug. 4 1926	Lee Duck	100.00
May 10 1926	M. R. J. Duck	Aug. 8 1926	T. R. Duck	225.00
May 9 1926	T. R. Duck	Aug. 7 1926	Bank Walters stock	75.00
May 22 1926	T. R. Duck	Aug. 20 1926	W. J. Duck	375.00
May 29 1926	T. R. Duck	Aug. 27 1926	M. R. J. Duck	250.00
Jun. 1 1926	H. E. Duke	Sep. 5 1926	Elvin H. Whitley	125.00
Jul. 20 1926	Eliz Dunalow	Oct. 18 1926	R. W. Raiford	17.00
Jun. 6 1926	Eliz Dunalow	Sep. 4 1926	Thos. Dunalow. C.C. Barham.	19.00
Jun. 2 1926	G. G. Edmonds	Aug. 31 1926		30.00
Aug. 3 1926	W. F. Edwards	Oct. 2 1926	W. T. Barrett	55.00
Aug. 2 1926	W. F. Edwards	Oct. 1 1926	Lula Edwards	46.89
Aug. 4 1926	W. F. Edwards	Sep. 3 1926	Chas. K. Barrett	300.00
Jul. 20 1926	W. F. Edwards	Sep. 18 1926	W. T. Barrett	135.00
Jul. 7 1926	W. F. Edwards	Aug. 6 1926	Percy Bradshaw	200.00
Jul. 1 1926	W. F. Edwards	Aug. 20 1926	W. T. Barrett	69.00
Jun. 24 1926	W. F. Edwards	Sep. 22 1926	Bank Walters stock	60.00
May 29 1926	C. J. Eley	Jul. 28 1926	John Copeland, K.J. Eley.	25.00
May 30 1926	Saml. J. Eley	Aug. 28 1926	Ida Eley	400.00
Jul. 31 1926	Rayfield Elliott	Sep. 29 1926	S. E. Copeland	40.00
May 25 1926	J. H. English	Aug. 23 1926	Deed Trust	525.00
Jul. 22 1926	J. T. English	Sep. 21 1926	W. D. Lowe	80.00
Jul. 19 1926	J. T. English	Oct. 17 1926	Chas. K. Barrett	185.00
Jun. 10 1926	S. J. English	Sep. 8 1926	Mattie S. Fraser	62.00
Jun. 3 1926	A. H. Euro	Aug. 2 1926	Jerry Williams	32.00
May 28 1926	Andrew Ford	Demand	J.M. Ballard. J.E.T. Joyner.	75.00
Jun. 8 1926	G. F. Fowler	Sep. 5 1926	G. C. Spivey	33.00
Jun. 25 1926	W. J. Fowler	Sep. 23 1926	C.K. Barrett. H.W. Johnson.	50.00
Jun. 15 1926	W. J. Fowler	Sep. 15 1926	Henry W. Johnson	150.00
Jun. 14 1926	Atlas Freeman	Sep. 12 1926	Leland Beale	125.00
Apr. 11 1926	John Gay	Jul. 10 1926	R. R. Rose	21.58
May 19 1926	John Gay	Jul. 18 1926	Mattie Gay	75.00
May 24 1926	John Gay	Jul. 23 1926	Mattie Gay	150.00
May 15 1926	Mattie J. Gay	Aug. 13 1926	Bank Walters stock	60.00
Jul. 9 1926	Henry Goodman	Oct. 7 1926	E. H. Whitley	250.00
Apr. 25 1926	John Green	Jul. 24 1926	H. M. Johnson	75.00
May 18 1926	T. H. Hall	Aug. 16 1926	J. G. Duck	155.00
Jun. 8 1926	R. T. Harrison	Sep. 6 1926	Chas. K. Barrett	75.00
May 23 1926	R. T. Harrison	Aug. 21 1926	J.R. & R. R. Rose	110.00
May 23 1926	R. T. Harrison	Aug. 21 1926	W. W. Darden	135.00
Jul. 29 1926	R. T. Harrison	Oct. 29 1926	Chas. K. Barrett	60.00
Jun. 4 1926	R. T. Harrison	Sep. 2 1926	Alice Harrison. W.W. Darden.	291.72
Jul. 27 1926	R. T. Harrison	Oct. 25 1926	Alice Harrison	172.00
Jun. 14 1926	P.D. Harrison	Sep. 12, 1926	Mrs. P. D. Harrison	40.00
Jul. 20 1926	W. H. Harrison	Oct. 18 1926	Alice Harrison	100.00
Jun. 5 1926	W. H. Harrison	Sep. 3 1926	Alice Harrison	150.00
May 18 1926	G. L. Hatfield	Aug. 16 1926	R. L. Corbitt	13.43
Jul. 16 1926	J. E. Hatfield	Sep. 15 1926	Bertha A. Hatfield	30.00
Jul. 17 1926	W. H. Hayes	Oct. 15 1926	B. F. Butler et al	100.00
Jul. 6 1926	W. H. Hayes	Aug. 5 1926	Elsie Hayes	100.00
Mar. 29 1924	Elliott Hedgpeth	Demand	A. C. Gones	120.00
May 3 1926	Geo. Hugh Hedgpeth	Aug. 1 1926	Geo. A. Hedgpeth	150.00
Aug. 1 1926	O. L. Hall	Oct. 30 1926	Mrs. Cherrie Bland	132.60
May 19 1926	J. H. Hall	Aug. 17 1926	H. M. Johnson	87.00
May 21 1926	E. R. Hines	Aug. 19 1926	Mattie S. Hines	300.00
May 25 1926	J. H. Hines	Jul. 24 1926	Mrs. H.V. Bradshaw	150.00
		SUB-TOTAL-----		\$48,140.37

(Continued on next page)

SECTION 2

(Continued)

LOANS AND DISCOUNTS

<u>Date</u>	<u>Maker</u>	<u>Date due</u>	<u>Endorser</u>	<u>Amount</u>
Continued				SUB-TOTAL \$48,140.37
May 8 1926	J.W.Hines	Aug. 31 1926	Glaud Holland	50.00
May 9 1926	J. W. Hines	Aug. 7 1926	S. T. Carr	100.00
Jul. 23 1926	A. L. Holland	Sep. 23 1926	Deed Trust	2,000.00
Jun. 25 1926	B. L. Holland	Sep. 23 1926	Mrs. B. L. Holland	90.00
May 14 1926	B. L. Holland	Aug. 12 1926	W. W. Turner	75.00
Jul. 8 1926	Glaud Holland	Aug. 3 1926	Mary A. Holland	500.00
Jun. 20 1926	Hattie Holland	Aug. 31 1926	W. T. Cox	200.00
Jun. 20 1926	Glaud Holland	Aug. 19 1926	J. R. Cox, R. W. Raiford	100.00
Jul. 16 1926	Glaud Holland	Sep. 15 1926	Mary A. Holland	100.00
May 15 1926	T. P. Holland	Dec. 15 1926	Hardy Darden	241.78
Jul. 15 1926	W. J. Holland	Oct. 13 1926	J. F. Bryant	50.00
Jul. 11 1926	Willie Holmon	Oct. 9 1926	G. G. Edmonds	33.00
Apr. 27 1926	Anna Howell	Jul. 26 1926	P. D. Howell et al	150.00
Mar. 21 1926	Anna Howell	Jun. 19 1926	R. W. Raiford	100.00
Jun. 4 1926	L. H. Howell	Aug. 3 1926	Mrs. L. H. Howell	25.00
May 12 1926	L. H. Howell	Aug. 10 1926	R. W. Raiford	50.00
May 17 1926	Norman Howell	Aug. 15 1926	L. H. Howell, R. W. Raiford	150.00
Jun. 13 1926	F. H. Johnson	Sep. 11 1926	Otelia Johnson	700.00
May 15 1926	F. H. Johnson	Aug. 13 1926	J. G. Johnson	200.00
Jun. 4 1926	F. H. Johnson	Sep. 2 1926	Otelia Johnson	200.00
Jul. 1 1926	G. G. Johnson	Sep. 29 1926	Collateral notes	650.00
May 8 1926	Herbert Johnson	Aug. 6 1926	G. H. Joyner	10.50
May 1 1926	J. G. Johnson	Jul. 30 1926		500.00
Apr. 2 1926	H. H. Johnson	Jul. 1 1926	Annie E. Bradshaw	390.00
Jul. 6 1926	G. H. Joyner	Sep. 4 1926	R. H. Joyner	100.00
May 31 1926	G. H. Joyner	Jul. 30 1926	R. H. Joyner	500.00
Jun. 14 1926	G. H. Joyner	Aug. 13 1926	R. H. Joyner	640.00
May 28 1926	E. T. Joyner	Jul. 27 1926	S. T. Carr	180.00
Oct. 22 1924	E. T. Joyner	Nov. 21 1924		430.00
Jun. 4 1926	H. E. Joyner	Aug. 3 1926	da B. Joyner	11.00
Jun. 30 1926	J. E. T. Joyner	Sep. 28 1926		500.00
Jul. 17 1926	J. E. T. Joyner	Aug. 16 1926	Sarah Joyner	125.00
May 30 1926	J. E. T. Joyner	Jun. 29 1926		175.00
Jul. 8 1926	J. E. T. Joyner	Sep. 6 1926		155.50
Mar. 29 1926	J. F. Joyner	May 28, 1926	Ella V. Joyner	100.00
May 24 1926	Milton Joyner	Aug. 22 1926	Martha Joyner	55.00
Jun. 22 1926	Milton Joyner	Sep. 20 1926	Martha Joyner	80.00
May 30 1926	M. W. Joyner	Aug. 28 1926	Bank Walters stock	140.00
Jun. 19 1926	Otis V. Joyner	Sep. 17 1926	Deed Trust	2,450.00
Jun. 19 1926	Otis V. Joyner	Sep. 17 1926	Deed Trust	2,450.00
Jun. 30 1926	Otis V. Joyner	Sep. 28 1926		500.00
May 26 1924	David Lankford	Aug. 24 1924	J. E. Lankford, D. G. Bradshaw	155.00
Mar. 23 1924	David Lankford	Jul. 23 1924	W. J. Holland	50.00
Jun. 9 1926	David Lankford	Sep. 7 1926	Wife, J. S. Copeland	38.00
May 15 1926	David Lankford	Aug. 13 1926	Elvin H. Whitley	160.00
Jun. 15 1926	G. D. Lankford	Sep. 13 1926	Joseph Lankford	50.00
Sep. 22 1924	J. E. Lankford	Nov. 21 1924	John Lankford	35.00
Oct. 2, 1924	J. E. Lankford	Dec. 1 1924	R. W. Chappelle	36.50
Jan. 23 1926	J. E. Lankford	Mar. 24 1926	D. G. Bradshaw	398.67
Jul. 20 1926	H. E. Lankford	Oct. 18 1926	Joseph Lankford	52.75
Jun. 12 1926	H. E. Lankford	Sep. 10 1926	Joseph Lankford	500.00
Jun. 28 1926	Annalia Lewis	Sep. 23 1926	W. J. Bailey	42.60
Jul. 25 1926	Rene Lewis	Oct. 23 1926	H. M. Johnson	35.00
Jun. 30 1926	W. D. Lowe	Sep. 28 1926		500.00
May 22 1924	Tom Manson	Demand	A. G. Cones	102.00
May 9 1926	Seth Mitchell	Aug. 7 1926	Deed Trust	110.00
Apr. 16 1926	Mt. Carmel Church,			
	J. Sherman Johnson, Tr.	Jul. 15 1926	J. C. Johnson et al	750.00
Jul. 10 1926	John Odom	Oct. 8 1926	H. M. Johnson	150.00
May 7 1926	W. E. Parker	Aug. 5 1926	G. K. Barrett	70.27
Jun. 8 1926	W. E. Parker	Aug. 7 1926	R. R. Rose	49.00
Jun. 11 1926	W. E. Parker	Sep. 9 1926	Hardy Darden	100.00
Jul. 9 1926	W. E. Parker	Oct. 7 1926	J. W. Carr	81.60
Aug. 2 1926	R. W. Raiford	Oct. 1 1926	Deed of Trust	643.00

SUB-TOTAL \$67,588.14

(Continued on next page)

SECTION 2

(Continued)

LOANS AND DISCOUNTS

<u>Date</u>	<u>Maker</u>	<u>Date due</u>	<u>Endorser</u>	<u>Amount</u>
CONTINUED		SUB-TOTAL		\$67,588.14
May 31 1926	W. L. Redd	Jul. 30 1926	Mrs. W. L. Redd	66.00
Jun. 30 1926	Calvin Ricks	Sep. 28 1926	Jane Ricks	21.00
Jun. 23 1926	Sam Ricks	Sep. 21 1926	Irene Ricks	20.00
Jul. 10 1926	Joe Roberts	Aug. 9 1926	H. M. Johnson	165.00
Jun. 7 1926	G. H. Rose	Aug. 6 1926	R. L. Williams	90.00
May 2 1926	Frank L. Rose	Jul. 31 1926		15.00
Jul. 11 1926	Frank L. Rose	Sep. 9 1926	R. R. Rose	44.00
Jun. 30 1926	R. R. Rose	Sep. 28 1926		500.00
Jun. 23 1926	R. R. Rose	Sep. 23 1926	Deed Trust	2,750.00
Jul. 9 1926	R. R. Rose	Sep. 7 1926	Anato Rose	600.00
Jun. 15 1926	R. R. Rose	Aug. 14 1926	Anato Rose	700.00
Jul. 10 1926	R. R. Rose	Sep. 8 1926	Anato Rose	100.00
Jul. 18 1926	R. R. Rose	Sep. 16 1926	Anato Rose	900.00
Jun. 30 1926	G. T. Saunders	Sep. 28 1926		500.00
Jul. 23 1926	Mrs. Whittie Saunders.	Oct. 21 1926	W. T. Barrett	110.00
Nov. 28 1924	Robert Lee Sebrell	Demand	A. G. Gones	37.50
May 28 1926	A. D. Sheffield	Jul. 27 1926	Mrs. A. D. Sheffield	35.00
Apr. 26 1926	A. D. Sheffield	Jul. 25 1926	Mrs. A. D. Sheffield	90.00
May 22 1926	E. H. Spivey	Aug. 20 1926	Mary E. Spivey	125.00
May 24 1926	J. D. Spivey	Aug. 22 1926	Collateral	400.00
Jul. 28 1926	J. J. Spivey	Sep. 26 1926	Fannie N. Spivey	15.00
Jul. 2 1926	D. W. Stephens	Aug. 31 1926	Mary J. Stephens	150.00
Jul. 18 1926	Faris Stephens	Oct. 16 1926	D W. Stephens	50.00
May 21 1926	James L. Stephenson	Aug. 19 1926	H. R. Bradshaw	40.00
May 8 1926	James L. Stephenson	Aug. 8 1926	H. V. Bradshaw	50.00
Jun. 26 1926	James L. Stephenson	Sep. 26 1926	H. V. Bradshaw	142.00
Jun. 24 1926	Lessie Stephenson	Sep. 22 1926	W.R. Johnson. Mrs. W.	
			W. Turner	68.97
Jun. 5 1926	Lessie Stephenson	Sep. 3 1926	Ghas. K. Barrett	335.58
Jul. 23 1926	Lessie Stephenson	Oct. 23 1926	J. E. T. Joyner	30.00
Jun. 17 1926	Israel Stokes	Aug. 16 1926	S. A. Barrett	380.00
Jul. 19 1926	Israel Stokes	Oct. 17 1926	Ghas. K. Barrett	147.48
Feb. 1 1924	H. G. Thornton	Demand	Collateral	1,618.34
Jun. 21 1926	G. L. Turner	Aug. 20 1926	J. H. Turner	95.00
Jun. 24 1926	J. H. Turner	Aug. 23 1926	G. J. Bradshaw	150.00
Jun. 12 1926	John H. Turner	Aug. 10 1926		200.00
Jun. 1 1926	John H. Turner	Aug. 30 1926	Lucy Turner	75.00
Jun. 1 1926	John H. Turner	Aug. 30 1926	Lucy Turner W.D. Lowe	25.00
Jun. 1 1926	J. L. Turner	Aug. 30 1926	Harden Darden	110.00
Jun. 21 1926	J. R. Turner	Aug. 20 1926	J. G. Turner	255.00
Jun. 2 1926	Robert Turner	Aug. 31 1926	Hardy Darden	23.00
Jan. 30 1925	R. L. Turner	Apr. 30 1926	A. G. Gones	48.62
Jun. 4 1924	Sam Turner	Demand	A. G. Gones	80.00
Jul. 11 1926	Ella Twitty	Oct. 9 1926	W. Twitty G. J. Drewry	66.50
Jun. 28 1926	Shafton Warren	Sep. 26 1926	Allen Beale	100.00
Jul. 26 1926	Ira West	Oct. 24 1926	Ghas. K. Barrett	90.00
Jul. 18 1926	Elvin H. Whitley	Sep. 17 1926	Mrs. E. H. Whitley	200.00
Jul. 9 1926	Elvin H. Whitley	Oct. 7 1926	Mrs. E. H. Whitley	200.00
Apr. 29 1926	Elvin H. Whitley	Jul. 28 1926	Mrs. E. H. Whitley	500.00
Aug. 2 1926	G. H. Williams	Oct. 31 1926	Ethel Williams	100.00
Jun. 10 1926	Jerry Williams	Sep. 8 1926	Josephine Williams	165.00
Jun. 15 1926	R. L. Williams	Aug. 14 1926	W. L. Redd	75.00
Jul. 31 1926	R. L. Williams	Sep. 29 1926	D. T. Williams	80.00
Jun. 3 1926	S. D. Williams	Sep. 1 1926	Mattie Williams	27.50
Feb. 26 1926	S. D. Williams	Aug. 26 1926	Deed Trust	900.00
May 12 1926	Gausey Wilson	Aug. 10 1926	Jim Wilson	90.00
Jun. 8 1926	James Wilson	Sep. 6 1926	J. G. Duck	122.00

TOTAL LOANS AND DISCOUNTS

\$81,771.61

SECTION 3

OVERDRAFTS

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Chas. E. Barrett	Walters, Va.	\$123.54
S.A. Barrett	R.F.D. Franklin, Va.	28.94
C. C. Bland	Zuni, Va.	1.01
Mrs. C. M. Bradshaw	Carrsville, Va.	1.45
Percy Bradshaw	R.F.D. Franklin, Va.	4.85
E. M. Brown	Holland, Va.	1.70
B. F. Butler	Zuni, Va.	50.00
A. C. Carr	Zuni, Va.	3.80
Mrs. Dana M. Carr	Walters, Va.	1.00
J. W. Carr	Walters, Va.	2.38
J.W. Carr, Special	Walters, Va.	13.04
L. H. Carr	Walters, Va.	1.09
Leenie Carr	Suffolk, Va.	.45
S. B. Carr	Carrsville, Va.	3.12
W. W. Carr	Walters, Va.	1.00
R. B. Cones	Walters, Va.	4.75
S.E. Copeland,	Walters, Va.	5.00
Freddie Deles	Zuni, Va.	1.33
C. J. Drowry	Walters, Va.	11.54
R.E. Drowry	Zuni, Va.	27.73
T. R. Duck	Walters, Va.	2.33
J.H. English	Walters, Va.	.93
John Gay	Walters, Va.	3.50
W. H. Hayes	Zuni, Va.	16.66
Elliott Hedgpeth	Oclossa, Va.	.42
E. L. Hinos	Zuni, Va.	3.20
J. M. Hinos	Windsor, Va.	177.80
B. L. Holland	Walters, Va.	9.27
G.R. Holland,	Rich Square, N.C.	.72
L. H. Howell	Walters, Va.	7.45
J. Sherman Johnson	Walters, Va.	10.36
C. H. Joyner	Walters, Va.	12.14
O. V. Joyner	Walters, Va.	168.89
F. L. Rose	Windsor, Va.	1.32
J. H. Spivey	Burdette, Va.	1.97
J. L. Stephenson	Walters, Va.	4.79
J. R. Thorne	Zuni, Va.	.40
Shafton Warren	Burdette, Va.	.08
R. L. Williams	Zuni, Va.	5.00

TOTAL OVERDRAFTS-----\$714.95

FURNITURE & FIXTURES.SECTION 4

Iron safe	180.00	
Manganese Safe	975.00	
Bank fixtures, counters, etc	475.00	
Check protector	7.50	
Freight and drayage	85.81	
Bookkeepers Chair	4.63	
Freight on safe	16.19	
Repairs to fixtures	20.69	
Adding machine	357.70	
Check file	30.00	
Cabinet	4.50	
Typewriter Desk	57.00	
Note case	12.00	
Seal	12.00	
Directors Table and chairs	30.60	
Adding machine stand	10.00	
Stove and pipe	16.18	
Typewriter	92.50	
Vault shelving	3.91	
Safe deposit boxes	214.00	
Check writer	77.50	
Typewriter	107.50	\$2,742.01
Less amount charged off for depreciation		34.51
TOTAL FURNITURE & FIXTURES		\$2,707.50

SECTION 5

STOCKS AND BONDS OWNED BY BANK

<u>Par value</u>	<u>Kind of security</u>	<u>Name</u>	<u>Amount carried on books</u>
\$400.	4 shares stock of	Elihu Lankford (2) (*)	200.00
	Bank of Walters	A. L. Duck (2) (*)	200.00
TOTAL STOCKS AND BONDS-----			\$400.00

(*) This stock assigned but new stock has not been issued for same.

SECTION 6

BUILDING ACCOUNT

Lot on which bank building stands, purchased from J. G. Duck	\$250.00	
Cost of building as per contract-----	3,093.20	
Labor in connection with erecting building, clearing lot, etc.,	213.29	\$3,561.49
Less amount charged off for depreciation-----		61.49
TOTAL BUILDING ACCOUNT-----		\$3,500.00

SECTION 7

OTHER REAL ESTATE OWNED BY BANK.

Three (3) tracts of land in Southampton County, Va, consisting of fifty-five (55), thirty (30) and three (3) acres of land	\$2,450.00
--	------------

(This land was purchased on March 15, 1926. The Bank held deeds of trust against the land as security on E. L. Beale's note for \$4,000.00. Sold under deed of trust and bought in by Bank. Beale was given credit on his note for \$2,000.00 and the balance \$450. paid to him representing attorneys fees, commissions, costs, etc.

SECTION 8

DUE FROM BANKS

Farmers Bank of Hansonnd, Suffolk, Va.

Balance at close of business August 6, 1936 435.32

Drafts drawn by Bank of Walters and payment refused 905.20

1,340.42

Deductions:

Error in draft. Charged to Undivided profits. .15

Collection charges by Far.Bank of Han. Charged to Undivided profits 5.16

Exchange charged by Suffolk. Charged to Expense account 6.05

Postage on currency. Charged to Expense .71

Interest on money borrowed. Charged to Interest & Discount 11.88

Credit on Bills Payable 1,269.00

Cash items returned. Walters Garage checks collected and added to cash. 51.45

1,315.42

Balance in Farmers Bank of Hansonnd. 25.00 ----- \$25.00

1,340.42

BALANCE DUE FROM THE BANK OF WAVERLY, WAVERLY, VA. ----- .45

TOTAL DUE FROM BANKS ----- \$25.45

SECTION 9

CASH AND CASH ITEMS

Cash on hand at close of business August 6, 1926-----	\$246.95
Cash found in drawer -----	.50 X
	<u>\$247.45</u>
CASH ITEMS COLLECTED: Liberty Bond coupon-----	2.12
Walters Garage returned checks-----	17.60 X
" " " "-----	13.85 X
G.H. Joyner check-----	20.00
J. L. Daughtroy check -----	2.50
	<u>\$308.52</u>

UNCOLLECTED CASH ITEMS:

Returned check R.W. CHAPPELLE on First National Bank of Waverly, Va. "No funds" Dated Dec. 30, 1924.	77.55
Ticket against Elmer A. Bradshaw, balance due on check in hands of collector.	96.12
Check of W. T. Cox in hands of collector-----	202.60
J.E. Barrett check on WHEAT Farmers Bank of Holland, Va., \$27.34, protest fee \$1.14, dated Mar. 17, 1924 -----	<u>28.48</u>
TOTAL AMOUNT OF CASH AND CASH ITEMS-----	<u>\$708.27</u>

SECTION 10

UNDIVIDED PROFIT ACCOUNT FROM SEPT. 15, 1925 TO AUG. 6, 1926

CREDITS

Interest and Discount	4,639.47
Exchange	219.56
Recovered on overdrafts,	195.13
Profit on sale of real estate	325.56

TOTAL 5,379.72

DEDUCTIONS

Loss at beginning of period	490.06
Interest paid on deposits	1,898.69
Interest paid on borrowed money	1,560.38
Salaries	1,500.00
Taxes	234.25
Exchange	11.70
Franchise Tax, State of Va,	10.00
Dues and subscriptions	5.00
Traveling Expenses	5.80
Repairs	20.00
Legal Fees	547.83
Postage	96.17
Express and Freight	6.35
Fuel	30.00
Telephone and Telegraph	25.98
Insurance	105.61
Stationery	246.30
Advertising	94.04
Farm Expense	63.20
Miscellaneous	.95
	<u>6,952.28</u>

LOSS IN UNDIVIDED PROFITS FOR THE PERIOD 1,572.56

6,952.28

6,952.26

SECTION II

CAPITAL STOCK OUTSTANDING, AUGUST 6, 1926

<u>Number</u>	<u>Payable to</u>	<u>Address</u>	<u>Shares</u>
106	Glee H. Bailey	Zuni, Va	1
64	J. H. Bailey	"	1
61	Lorenzo Bailey	Windsor, Va	5
131	"	"	1
115	Mrs. Martha S. Bailey	Zuni, Va.	1
87	W. J. Bailey	Zuni, Va	1 (*)
25	R. L. Ballard	Colosse, Va	1
118	Mrs. Bettie Barrett	Walters, Va	1
73	Chas. K. Barrett	"	1
107	S. A. Barrett,	Franklin, Va	4
122	"	"	1
80	W. T. Barrett	"	3
3	E. L. Beale	"	1 (*)
91	Mrs. Eva P. Beale	Zuni, Va	1
108	Oretha J. Beale	"	1
87	T. H. Beale	Unknown	1
29	J. B. Bland	Walters, Va	3
27	J. H. Bowden	Zuni, Va	1
47	M. D. Bowden	Carrsville, Va.	1
6	G. J. Bradshaw	"	3
90	Mrs. Clara M. Bradshaw	"	1
117	"	"	2
26	John Bradshaw, Jr	Walters, Va.	3
65	J. Tom Bradshaw	304 Eugene St, Suffolk, Va	1
53	Mrs. H. V. Bradshaw	Carrsville, Va	2
57	Bonnie Carr	Zuni, Va.	1
39	Chas. W. Carr	Walters, Va	1
71	Mrs. Cora L. Carr	Carrsville, Va	2
22	J. E. Carr	"	2
24	J. F. Carr	Walters, Va	1 (*)
130	John H. Carr	Zuni, Va	2
32	Julian Carr	Walters, Va	1
31	D. H. Carr	"	1 (*)
35	C. B. Carr	Carrsville, Va	1
23	Spencer L. Carr	"	1
67	S. T. Carr	Walters, Va	1
69	T. H. Carr	Zuni, Va	1
56	T. J. Carr, Jr	"	1
105	Mrs. W. W. Carr	Walters, Va	1
74	"	"	2
76	R. W. Chappello	430 Lafayette St. Roanoke, Va	1
133	"	"	12 (*)
119	J. T. Coggins	Zuni, Va	1
9	W. L. Cones	Walters, Va	1
127	Mias D.P. Council	508 Citizens Bank, Norfolk	1
110	Mrs. Mary B. Cox	Walters, Va	1
51	J. W. Darden	Suffolk, Va	1
70	Whittie Darden	Zuni, Va	1
72	G. J. Drowry	Walters, Va	1
50	A. L. Duck	Zuni, Va	3 (f)
11	J. G. Duck	Walters, Va	3
123	" " "	"	1
SUB-TOTAL			86

(Continued on next page)

(*) Held by Bank as collateral.

(f) Owned by Bank but stock not transferred.

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SECTION 11

CAPITAL STOCK OUTSTANDING, (CONTINUED)

<u>Number</u>	<u>Payable to</u>	<u>Address</u>	<u>Shares</u>
	(Continued)	SUB-TOTAL	66
98	Mrs. Mary R. J. Duck	Zuni, Va	1
112	P.O. Duck	---	1
33	Thos. R. Duck	Walters Va	1 (*)
104	T. R. Duck	Zuni, Va	1
52	J. H. Duke	" "	2
81	W. F. Edwards	R.F.D. Franklin, Va	1 (*)
63	J. Lee Fowler	" "	3
42	Mrs Edna Gay	Zuni, Va	1
84	Mrs. Mattie J. Gay	" "	1 (*)
41	W. H. Gay	" "	1
133	Pauline J. Hillman,	Suffolk, Va	2
43	S. A. Hines	Zuni, Va	2
12	B. E. Holland	Suffolk, Va	2
55	H. January	" "	2
128	" "	" "	1
136	" "	" "	1
75	Herbert G. January	" "	2
116	Mrs. J. P. January, Trustee	" "	1
	Gladys L. January	" "	2
135	Pauline January Trustee	" "	2
	Gladys L. January	" "	3
76	Pauline January, Trustee	" "	2
134	Hilory M. January	" "	2
	Pauline January, Trustee	" "	1
49	A. H. Jenkins	Walters, Va	1
101	Jock F. Jenkins	" "	1
92	G. G. Johnson	Suffolk, Va	1
66	H. H. Johnson	Zuni, Va	1
19	J. G. Johnson	" "	1
35	J. Fenton Johnson	Montross, Va	1
89	" "	" "	3
121	" "	" "	1
137	" "	" "	1
4	Miss Louisiana Johnson,	Suffolk, Va	1
82	Mrs. Otelia H. Johnson	Zuni, Va	1
17	J. E. T. Joyner	Walters, Va	1
88	" "	" "	2
113	Mrs. Mary C. Joyner	Zuni, Va	1
20	W. V. Joyner	Suffolk, Va	2 (*)
100	" "	" "	2
15	O. V. Joyner	Walters, Va	2
124	Mrs. Marietta King,	" "	1
28	Elihu Lankford	R.F.D. Franklin, Va.	2 (*)
66	Joseph Lankford	" "	1
86	" "	" "	2
125	W. D. Lowe	Walters, Va	3
126	" "	" "	1
14	W.E. McGlenney	Suffolk, Va	1
62	Mrs. Mamie Powell	Zuni, Va.	1
54	R.W. Raiford	Walters, Va.	1
18	R. R. Rose	" "	1
114	O. T. Saunders,	Zuni, Va.	4
33	W.J. or Emily E. Saunders.	" "	2
109	" "	" "	3
81	G.E. Spivey	Walters, Va.	1
45	Geo. F. Stephenson	Zuni, Va.	1
120	J.H. Stephenson,	Ivor, Va.	1
30	R. S. Thorne	Zuni, Va.	1
TOTAL SHARES OUTSTANDING			167

167 shares at \$100.00 each----- \$16,700.00

(*) Held by Bank as collateral.

(/) Owned by Bank but stock not transferred.

SECTION 12

SURPLUS

April 5, 1926 Donated by directors ----- \$4,500.00

This represents an amount donated to the Bank in order to bolster up its condition by the following nine directors, who gave their notes for \$500.00 each for same:

Chas. K. Barrett	\$500.00
S. A. Barrett	500.00
J. G. Duck	500.00
J. G. Johnson	500.00
J. E. T. Joyner	500.00
Otis V. Joyner	500.00
W. D. Lowe	500.00
R. R. Ross	500.00
G. T. Saunders	500.00
TOTAL	<u>\$4500.00</u>

SECTION 13

INDIVIDUAL DEPOSIT ACCOUNTS

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Cleo. H. Bailey	Zuni, Va.	.03
R. L. Bailey	Zuni, Va.	81.83
W.J.Bailey, Adm.	Zuni, Va.	1.19
Mrs. W. J. Bailey	Zuni, Va.	3.87
E. W. Ballard	Walters, Va.	24.00
J. M. Ballard	Walters, Va.	.47
R. L. Ballard	Garraville, Va.	182.54
Miss Addie Lee Barrett	Walters, Va.	8.06
Mrs. Bettie Barrett,	Walters, Va.	5.42
R. P. Barrett	Zuni, Va.	.01
E. L. Beale,	Franklin, Va.	.28
E. W. Beale	Zuni, Va.	2.88
E. W. Beale, Collector	Zuni, Va.	42.43
James E. Beale,	Zuni, Va.	284.00
Leland E. Beale,	R.F.D. Franklin, Va.	1.67
W. S. Beaton	R.F.D. Franklin, Va.	.40
L.A. Billups	Walters, Va.	35.64
Mrs. G. J. Bradshaw, Tre.	Garraville, Va.	73.30
G. C. Bland	Zuni, Va.	.08
J. B. Bland	Walters, Va.	398.64
A.M. Bradshaw	Walters, Va.	.09
M.D. Bowden	Garraville, Va.	7.23
Charlie Bradshaw	R.F.D. Franklin, Va.	9.00
C. J. Bradshaw	Garraville, Va.	25.68
Mrs. C.J. Bradshaw. Monu-		
ment Fund.	Garraville, Va.	16.00
Elisha Bradshaw	Walters, Va.	1.40
Rev. Elisha Bradshaw, Spl.	Walters, Va.	32.56
Elisha Bradshaw, Tithe a/c.	Walters, Va.	34.50
E. T. Bradshaw	Walters, Va.	4.08
Johnnie Bradshaw	Walters, Va.	89.56
Mrs. Johnnie Bradshaw.	Walters, Va.	.25
J. Tom Bradshaw	304 Eugene St, Suffolk.	7.19
Jacob T. Bradshaw	Garraville, Va.	10.00
W. H. Bradshaw	R.F.D. Franklin, Va.	.11
Mrs. W. B. Bradshaw	Garraville, Va.	105.65
Mrs. J.M. Ballard, Treas.	Walters, Va.	65.02
Mrs. Rhoda Bradshaw	R.F.D. Franklin, Va.	172.19
William Brock	R.F.D. Franklin, Va.	.11
Hurley Butler	Zuni, Va.	128.57
Bradford Carr	Walters, Va.	30.00
S.V. Butler	Garraville, Va.	.06
Bonnie Carr	Zuni, Va.	.80
Crawley Carr	Garraville, Va.	1.13
C. C. Carr	Walters, Va.	26.50
Charles Carr	R.F.D. Franklin, Va.	8.44
C. W. Carr	Walters, Va.	10.51
C.W. & D.M. Carr	Walters, Va.	1.37
Julian Carr	Walters, Va.	3.47
John H. Carr	Garraville, Va.	6.68
J. J. Carr	Walters, Va.	2.00
J. T. Carr	Walters, Va.	.52
Miss Lettie Carr	Walters, Va.	5.00
Miss Louise Carr	R.F.D. Franklin, Va.	10.87
S. H. Carr	Franklin, Va.	.95
S. T. Carr	Walters, Va.	127.17
Thos. H. Carr	Garraville, Va.	1.76
T. J. Carr	Zuni, Va.	51.77
Willie Carr	Garraville, Va.	14.61
W. H. Carr	R.F.D. Franklin, Va.	2.17
Clayborne L. Carter	Walters, Va.	.04
W.J. Carter	Walters, Va.	2.00
Cedar Grove Building		
Com.M.J. Joyner, Treas.	Zuni, Va.	445.24
Cheap Grocery Co.	Walters, Va.	70.58

SUB-TOTAL----- \$2,673.56

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SECTION 13

(CONTINUED)

INDIVIDUAL LINGER ACCOUNTS

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Continued-----SUB-TOTAL-----		\$2,673.56
Vernon Cherry	Unknown	.06
J.T.Coggins	Zuni, Va.	67.51
Amos Copeland	Unknown	.01
John Copeland	Zuni, Va.	.74
R.B.Corbitt	Unknown	.64
R. L. Corbitt	Zuni, Va.	14.77
W. H. Corbitt	Zuni, Va.	95.42
J. R. Cox	Walters, Va.	.52
W. T. Cox	Walters, Va.	1.49
J.A.Cutchins	Unknown	.04
Hardy Darden	Colosse, Va.	2.14
John W. Darden,	Suffolk, Va.	2.21
David Daughtrey	Unknown	1.37
Colston Daugherty	Hardala Springs, Md.	3.61
W.T.Daughtrey	R.F.D.Franklin, Va.	105.05
P.A.Davis	Burdette, Va.	10.06
P.A.Davis, Treas.Bldg.Fund.	Burdette, Va.	2.00
A.E.Dewry	Zuni, Va.	10.32
A. L. Dewry	Walters, Va.	.09
I. D. Dewry	R.F.D. Franklin, Va.	11.33
J. S. Dewry	Zuni, Va.	6.83
Mrs. Lucy Dewry	Zuni, Va.	.02
R. H. Dewry	Zuni, Va.	1.57
R. S. Dewry	Zuni, Va.	85.42
W. E. Dewry	Zuni, Va.	.38
W. R. Dewry	Zuni, Va.	16.54
A. L. Duck	Zuni, Va.	7.64
D.V.Duck	Unknown	.35
Mrs. D. V. Duck	Unknown	.68
Dentis Duck	Walters, Va.	.63
Miss Elsie Duck, Treas.	Zuni, Va.	18.03
Mrs. Eunice Duck	Zuni, Va.	3.07
J. A. Duck	Zuni, Va.	103.44
J. G. Duck	Walters, Va.	712.40
J. G. Duck, Special	Walters, Va.	330.52
Mrs. J. G. Duck	Walters, Va.	.25
Joseph Duck	Walters, Va.	.65
P.T.Duck	Walters, Va.	14.67
Stephen H. Duck	Zuni, Va.	.75
William Duck	Unknown	.91
W. J. Duck	Zuni, Va.	.35
Leo Duck	Walters, Va.	64.75
Elija Duncan	Walters, Va.	.08
W. F. Edwards	R.F.D.Franklin, Va.	46.42
B.W.Eley	Unknown	1.83
C. J. Eley	Suffolk, Va.	2.67
Emmett Eley	Walters, Va.	.63
Mrs. G. F. Eley	Walters, Va.	.02
S. J. Eley	Zuni, Va.	42.12
W.J.Eley	Zuni, Va.	57.39
J. H. English, Sr	Walters, Va.	9.44
W.H.English	Walters, Va.	.25
A. H. Euro	Burdette, Va.	.19
Farmers Union, S.A.Barrett, Agt.	Walters, Va.	18.85
Fidelity & Deposit Co. in re		
R.W.Chappelle matter	Baltimore, Md.	204.82
Andrew Ford	Walters, Va.	.12
Hurley Ford	Walters, Va.	.63
N. L. Fowler	Walters, Va.	3.60
J. L. Fowler	Walters, Va.	7.43
W.J.Fowler	Burdette, Va.	.23
R.T.Fraser, Jr	Walters, Va.	1.00
Atlas Freeman	R.F.D.Franklin, Va.	.05
John H. Gale	Ivor, Va.	1.00
Robert E. Gale,	Carrsville, Va.	.10

SUB-TOTAL-----\$4,761.83

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SECTION 13

(CONTINUED)

INDIVIDUAL LIEBYER ACCOUNTS.

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Continued-----SUB-TOTAL----- \$4,761.93		
Johnnie Garris	Deceased	1.36
Mrs. Mary Leigh Garris	Zuni, Va.	1.03
Mrs. J. E. Gay	Walters, Va.	.66
Mrs. Mattie J. Gay	Zuni, Va.	2.00
Mrs. Polly Gay	Walters, Va.	98.14
Mrs. H. B. Gay	Walters, Va.	227.42
W. H. Gay	Zuni, Va.	178.20
R. W. Gilmore	Unknown	2.53
E. A. Gray	Unknown	.25
G. L. Hall, Treas.	Walters, Va.	25.92
Glyde Hall	Zuni, Va.	28.64
Mrs. Minnie T. Harcum	Franklin, Va. R.F.D.	3.77
F.A. Hargrave	Walters, Va.	.05
Mrs. Alice Harrison	R.F.D. Franklin, Va.	227.34
R. T. Harrison	Walters, Va.	52
P.D. Harrison	1417 Maple Ave. Portsmouth.	.02
W.H. Harrison	R.F.D. Franklin, Va.	.40
Moses Harvey	Unknown	.30
J.B. Hatfield	Burdette, Va.	.06
W.B. Hodgpoth	Colomae, Va.	209.00
Miss Lelia Heffington, Treas.	Walters, Va.	10.06
E. R. Hines	Zuni, Va.	3.20
J. M. Hines	Windsor, Va.	.02
Mrs. J. M. Hines	Suffolk, Va.	1.00
J. P. Hines	Suffolk, Va.	2.00
J. S. Hines	Unknown	.15
Mrs. Mattie S. Hines	Zuni, Va.	2.16
E. A. Hines	Zuni, Va.	83.40
A. L. Holland	Walters, Va.	.79
Glaud Holland	Walters, Va.	3.13
Wilson Holland	Walters, Va.	.42
Wm. T. Holland	Walters, Va.	241.56
Norman Howell	Courtland, Va.	.50
H. January	Suffolk, Va.	7.59
Mrs. Annie Jenkins	Unknown	.02
T. R. Jenkins	Carrsville, Va.	.13
B. H. Johnson	Walters, Va.	.02
Glaud R. Johnson	Zuni, Va.	.07
F. H. Johnson	Zuni, Va.	25.02
G. G. Johnson	Suffolk, Va.	.36
J. B. Johnson	Windsor, Va.	.15
J. G. Johnson	Carrsville, Va.	3.00
J. G. Johnson	Zuni, Va.	26.56
J. H. Johnson	Unknown	2.50
J. S. Johnson, Treas.	Walters, Va.	13.74
Sterling Jones	Walters, Va.	.33
Doris Joyner, Collector	Walters, Va.	34.06
Doris Joyner	Walters, Va.	2.04
H. B. Joyner	Zuni, Va.	.44
J. E. T. Joyner	Walters, Va.	6.00
J. P. Joyner	Suffolk, Va.	.02
Mrs. Mary C. Joyner	Zuni, Va.	3.60
Milton J. Joyner	Burdette, Va.	27.36
M. W. Joyner	Suffolk, Va.	2.48
O. L. Joyner	Walters, Va.	1.32
R. H. Joyner	Walters, Va.	.80
S. L. Joyner	Walters, Va.	42.02
Sebrille Lankford	Unknown	.97
David Lankford	Sedley, Va.	.32
Miss Dorothy Lankford, Treas.	R.F.D. Franklin, Va.	.20
Elihu Lankford	R.F.D. Franklin, Va.	.04
Joseph Lankford	R.F.D. Franklin, Va.	47.08
U. G. Lankford	Carrsville, Va.	8.11
O. M. Lee	Unknown	.27

SUB-TOTAL-----\$6,374.45

(Continued on next page)

INDIVIDUAL LINDNER ACCOUNTS

Name	Address	Amount
Continued-----SUB-TOTAL-----		\$6,374.45
Warner Lee	Walters, Va.	1.00
Miss Arzulia Lewis	Zuni, Va.	.50
C.K.Lewis	Unknown	.12
S. L. Lewis, Guardian	Zuni, Va.	272.11
S. L. Lewis, Treasurer	Zuni, Va.	7.50
S. Luke Love	Zuni, Va.	.30
Mt. Carmel community League.		
Miss Lois Edwards, Treas.	Walters, Va.	2.69
Mrs. Emily Luter	Unknown	.17
Charlotte Mitchell	Unknown	.73
J. C. Mitchell	R.F.D. Franklin, Va.	.85
Lewis C. Mitchell	Walters, Va.	5.00
S.P.Medlin or Wife	Burdette, Va.	.01
M.A.Munford	Walters, Va.	1.47
J.B.Newsome	Burdette, Va.	.70
Ray Organ	Walters, Va.	39.33
Orphan Home Inc.P.A.Davis,Ps.	Burdette, Va.	.57
Alve Parker	Unknown	.61
Lee Phippin, Sr	Walters, Va.	67.53
R.A.Payne for D.C.Bradshaw	Walters, Va.	232.63
Prayer Mission Lodge,P.Dolk.	Walters, Va.	147.03
John Prosser	Walters, Va.	8.17
Rufus A. Powell	Unknown	.09
L.M.Raiford	Burdette, Va.	1.00
L.M.Raiford & Co.	Burdette, Va.	9.63
R.W.Raiford	Walters, Va.	2.09
Raiford and English	Walters, Va.	16.97
Charlie J. Reid	Walters, Va.	.03
R.C.& H. O. Roberts	Windsor, Va.	.40
J. R. Rose	Zuni, Va.	2.18
J. E. Rose	R.F.D. Franklin, Va.	.77
R. R. Rose, Store Acct.	Walters, Va.	24.38
C.T.Saunders	Zuni, Va.	4.61
S.D.Saunders	Unknown	.03
W.J.Saunders	Zuni, Va.	34.77
J.D.Spivey	Zuni, Va.	14.22
Rufus W. Stagg	Walters, Va.	.29
Deville & Stephens	Walters, Va.	.36
Jennie Stephens,	Walters, Va.	.02
J. H. Stephenson	Zuni, Va.	27.09
Miss Leslie Stephenson	Walters, Va.	.30
Israel Stokes	Franklin, Va.	9.39
B. R. Thomas	Zuni, Va.	.20
C.W.Turner	Carraville, Va.	.03
Miss Evelyn O. Turner	Norfolk, Va.	16.65
J. C. Turner	Carraville, Va.	137.02
J. H. Turner	Carraville, Va.	.53
J. R. Turner	Victoria, Va.	2.00
Mrs. Mattie Turner	Walters, Va.	111.63
Mrs. Mattie D. Turner	Walters, Va.	50.00
R. E. Turner	Walters, Va.	30.94
Wilbur O. Turner	Norfolk, Va.	27.43
Mrs. W. W. Turner	Norfolk, Va.	.57
Mrs. Lillian Uzale.	Walters, Va.	13.46
C.W.Vaughan	R.F.D.Franklin, Va.	1.86
R.B.Vaughan	Unknown	.46
Farmers Union.A.L.Holland,Sec.	Walters, Va.	53.30
Walters Garage	Walters, Va.	.19
Walters Ginning Co.	Walters, Va.	280.59
Mrs. Catherine Watkins	Zuni, Va.	2.89
Miss Mildred West	Walters, Va.	.05
Elvin H. Whitloy	R.F.D. Franklin, Va.	.60
Wilcox and Sheffield	Waverly, Va.	1.82
Curtis Williams	Walters, Va.	77.67
C. E. Williams	Walters, Va.	4.10
D.T.Williams	Zuni, Va.	.37
Jerry Williams	Walters, Va.	1.87
S. D. Williams,	Walters, Va.	10.30
Causey Wilson	Burdette, Va.	.01
James Wilson	Burdette, Va.	1.28
Womens Mng. Society.	Burdette, Va.	173.66
W.M.S.Mrs.E.Bradshaw, Treas.	Walters, Va.	17.01
Total-----		\$8,446.17

SECTION 14

CERTIFICATES OF DEPOSIT OUTSTANDING AUG. 6, 1926

<u>Number</u>	<u>Payable to</u>	<u>Address</u>	<u>Amount</u>
715	Elva Christine Bailey	Zuni, Va.	3.00
745	J. M. Bailey	Zuni, Va.	1,050.00
746	Mrs. Martha L. Bailey,	Zuni, Va.	300.00
684	Mrs. Mamie May Bailey	Zuni, Va.	17.00
658	R. L. Bailey	Zuni, Va.	472.95
807	Mrs. Dona M. Ballard	Walters, Va.	816.00
808	" "	"	74.29
771	E. W. Ballard,	"	100.00
778	R. L. Ballard,	Garrsville, Va.	576.54
798	Chas. K. Barrett	Walters, Va.	500.00
789	S. A. Barrett	R.F.D. Franklin, Va.	1,020.00
790	Mrs. Dora M. Beale	"	27.77
483	E. W. Beale, Jr	Zuni, Va.	5.00
503	" "	"	5.00
659	" "	"	5.00
686	Miss Elizabeth Hyde Beale,	R.F.D. Franklin, Va.	10.00
685	Miss Ceile Lorena Beale	"	10.00
812	J. B. Bland	Walters, Va.	6,600.00
769	M. D. Bowdon	Garrsville, Va.	60.21
775	Folly, Missie, Nancy & Sal- lie Bradshaw	Walters	206.60
801	" " " "	"	35.00
772	Mrs. M. V. Bradshaw	Garrsville, Va.	1,000.00
766	Richard Bradshaw	Unknown	54.72
788	Mrs. Rhoda Bradshaw	R.F.D. Franklin, Va.	500.00
797	B. F. Butler	Zuni, Va.	1,500.00
750	Bennie Carr	Zuni, Va.	6.69
636	Ola May Carr	Walters, Va.	20.00
489	" " "	"	10.00
526	" " "	"	10.00
808	Sarah Carr	"	100.00
751	Staley Carr	"	6.69
782	J. T. Coggin	Zuni, Va.	416.00
804	" "	"	500.00
737	Gavin Lee Duck	Zuni, Va.	13.00
784	J. G. Duck	Walters, Va.	3,000.00
785	" " "	"	1,800.00
749	G. G. Edmonds	Zuni, Va.	303.00
748	Mrs. Indiana Franklin	Walters, Va.	94.40
758	Everett Thomas Gay	"	15.00
812	Mrs. J. E. Gay	"	200.00
800	W. H. Gay	Zuni, Va.	300.00
408	Hilda Gilmore	Unknown	9.00
791	Cleveland Lee Hall, Jr	Walters, Va.	6.75
711	" " " or G. L. Hall after 21	"	5.00
787	S. A. Hines,	Zuni, Va.	200.00
793	J. C. or Cora A. Johnson	"	2,076.89
794	J. C. Johnson	"	832.00
738	J. E. T. Joyner	Walters, Va.	1,000.00
774	Miss Mary C. Joyner	Zuni, Va.	170.35

SUB-TOTAL

\$26,044.65

(CONTINUED ON NEXT PAGE)

SECTION 14

CERTIFICATES OF DEPOSIT

(CONTINUED)

<u>Number</u>	<u>Payable to</u>	<u>Address</u>	<u>Amount</u>
	(Continued)	SUB-TOTAL	\$96,044.65
641	O.V.Joyner	Walters, Va.	18.00
698	Otis V. Joyner	"	500.00
491	O.V.Joyner, Clerk W.C.W.	"	250.00
777	Mrs. R.H.Joyner	"	50.00
768	L. A. Lewis	Unknown	624.00
703	Stanley Lowe	Zuni, Va	1.00
734	" "	"	1.00
780	" "	"	1.00
786	Mrs. Maggie O. Lowe	Walters, Va	157.36
616	W. D. Lowe	"	194.20
694	" "	"	1,000.00
740	" "	"	57.00
767	M.I.McLarin	Unknown	78.00
178	Prayer Mission Lodge,		
	Patrick Dolk, Treas.	Walters, Va.	100.00
373	" "	"	150.00
670	F.L.Rose, Jr or F.L.Rose	Windsor, Va	29.10
693	Amato or R. R. Rose	Walters, Va	1,000.00
792	G. T. Saunders	Zuni, Va	980.00
803	" "	"	1,043.79
809	W.J or Emity H.Saunders,	"	1,700.00
811	Geo. F. Stephenson	"	1,100.00
733	J. H. Stephenson	"	100.00
773	John E. Vaughan	R.F.D., Franklin, Va	500.00
TOTAL AMOUNT OUTSTANDING			\$35,679.10

SECTION 15

CASHIERS CHECKS OUTSTANDING ON AUGUST 6, 1926

<u>Date</u>	<u>Check Number</u>	<u>Payable to</u>	<u>Amount</u>
May 4, 1923	427	W. H. Johnson, Windsor, Va.	51.00
Aug. 4, 1926	954	The Bank of Waverly,	<u>12.50</u>
TOTAL AMOUNT OUTSTANDING			<u><u>\$63.50</u></u>

63.50
 12.50
 51.00

SECTION 16

CERTIFIED CHECKS OUTSTANDING ON AUGUST 6, 1926

<u>Date</u>	<u>Drawn by</u>	<u>Payable to</u>	<u>Amount</u>
Jan. 12, 1924	R. R. Rose, Walters, Va.	B. O. James, Richmond, Va.	\$2.00
TOTAL AMOUNT OUTSTANDING			<u><u>\$2.00</u></u>

SECTION 17

DIVIDEND CHECKS OUTSTANDING ON AUGUST 6, 1926

<u>Date</u>	<u>Check No.</u>	<u>Payable to</u>	<u>Address</u>	<u>Amount</u>
Sep. 24, 1923	27	H. M. Johnson,	R. F. D. 2, Va.	\$3.00
Oct. 8, 1924	340	E. Bankford	R. F. D. #2, Franklin, Va.	<u>12.00 (*)</u>
TOTAL AMOUNT OUTSTANDING				<u><u>\$15.00</u></u>

(*) Check reported lost. Bank owns certificate of stock against which this check was issued.

SECTION 18

NOTES PAYABLE

<u>Date due</u>	<u>Payable to</u>	<u>Amount</u>	
Aug. 18, 1926	Farmers Bank of Hansemond, Suffolk, Va.	1250.00	
Aug. 19, 1926	"	5540.00	
Aug. 25, 1926	"	2500.00	
Sep. 4, 1926	"	2375.00	\$11,665.00

The above notes payable are secured by
the following customers notes:

<u>Date due</u>	<u>Name</u>	<u>Amount</u>
Aug. 21, 1926	W. J. Bailey	200.00
Jul. 31, 1926	W. J. Bailey	650.00
Sept. 28, 1926	Chas. K. Barrett	500.00
Aug. 12, 1926	W. T. Barrett	675.98
Sep. 3, 1926	G. T. Bowden	250.00
Sep. 24, 1926	J. T. Bradshaw	470.00
Aug. 23, 1926	H. B. Bradshaw	383.90
Aug. 28, 1926	Percy Bradshaw	200.00
Aug. 28, 1926	L. H. Carr	350.00
Sep. 30, 1926	John A. Carr	100.00
Aug. 29, 1926	J. W. Carr	950.00
Sep. 11, 1926	"	300.00
Sep. 10, 1926	"	450.00
Jun. 20, 1926	S. T. Carr	300.00
Aug. 20, 1926	T. J. Carr	100.00
Dec. 1, 1926	W. W. & Dana M. Carr	600.00
Aug. 12, 1926	"	1000.00
Aug. 9, 1926	E. W. Chappelle,	250.00
Sep. 6, 1926	J. R. Cox	50.00
Aug. 30, 1926	Mary E. Cox	450.00
Oct. 29, 1926	G. J. Drowry	215.00
Jul. 31, 1926	G. J. Drowry	528.68
Oct. 9, 1926	W. R. Drowry	250.00
Sep. 23, 1926	Leo Duck	375.00
Aug. 23, 1926	J. H. English	525.00
Sep. 13, 1926	W. J. Fowler	150.00
Jul. 23, 1926	John Gay	150.00
Aug. 16, 1926	T. H. Hall	155.00
Oct. 25, 1926	R. T. Harrison	172.00
Oct. 18, 1926	W. H. Harrison	100.00
Aug. 19, 1926	H. R. Hines	300.00
Sep. 15, 1926	Glaud Holland	100.00
Aug. 19, 1926	"	100.00
Aug. 13, 1926	F. H. Johnson	300.00
Sep. 14, 1926	"	200.00
Jul. 1, 1926	H. M. Johnson	390.00
Aug. 13, 1926	G. H. Joyner	640.00
Sep. 6, 1926	J. E. T. Joyner	155.50
Aug. 28, 1926	M. W. Joyner	160.00
Sep. 17, 1926	Otis V. Joyner	2450.00
(SUB-TOTAL)		13,646.04

(Continued on next page)

SIXTION 18

(CONTINUED)

NOTES PAYABLE

<u>Date due</u>	<u>Name</u>	<u>Amount</u>
Continued, (Sub-Total)		15,646.04
Sep. 10, 1926	H. B. Bankford	500.00
Oct. 1, 1926	R. W. Raiford	845.00
Aug. 6, 1926	O. H. Rose	90.00
Sep. 25, 1926	R. R. Rose	2750.00
Sep. 7, 1926	"	600.00
Aug. 14, 1926	"	700.00
Aug. 22, 1926	J. D. Spivey	400.00
Aug. 31, 1926	D. W. Stephens	150.00
Oct. 17, 1926	Israel Stokes	147.46
Sep. 17, 1926	Elvin H. Whitley	300.00
Oct. 31, 1926	C. E. Williams	100.00
Aug. 26, 1926	S. D. Williams	900.00
TOTAL		22,920.50

<u>Date due</u>	<u>Payable to</u>	<u>Amount</u>	
Aug. 19, 1926	The Bank of Waverly, Waverly, Va,	11,790.00	
Aug. 31, 1926	"	2,500.00	\$14,290.00

The above notes payable are secured by
the following customers notes:

<u>Date due</u>	<u>Name</u>	<u>Amount</u>
Aug. 5, 1926	W. J. Bailey	625.00
Aug. 2, 1926	" "	1,000.00
Sep. 1, 1926	R. P. Barrott	200.00
Sep. 7, 1926	G. J. Bradshaw	500.00
Aug. 20, 1926	J. T. Bradshaw	475.00
Jul. 18, 1926	Percy Bradshaw	200.00
Oct. 3, 1926	T. G. Bradshaw	900.00
Aug. 23, 1926	W. H. Brodie	100.00
Sep. 28, 1926	C. C. Carr	250.00
Sep. 17, 1926	Cora L. Carr	500.00
Sep. 1, 1926	J. W. Carr	500.00
Aug. 23, 1926	S. T. Carr	400.00
Sep. 16, 1926	R. L. Corbitt	100.00
Sep. 1, 1926	R. H. Corbitt	115.00
Jul. 6, 1926	J. R. Cox	390.00
Jul. 16, 1926	J. R. & W. T. Cox	2,160.00
Jun. 29, 1926	A. L. Drewry	180.00
Jul. 29, 1926	C. J. Drewry	1,000.00
SUB-TOTAL		9,595.00

(Continued on next page)

SECTION 18

(CONTINUED)

NOTES PAYABLE

<u>Date due</u>	<u>Name</u>	<u>Amount</u>
CONTINUED-----	SUB-TOTAL-----	9,595.00
Sept. 6 1926	Mattie L. Drenry	750.00
Oct. 15, 1926	J. A. Duck	75.00
Sep. 20, 1926	J. G. Duck	500.00
Sep. 2 1926	M. R. J. Duck	210.90
Aug. 27 1926	T. R. Duck	250.00
Aug. 28 1926	Samuel J. Elroy	400.00
Sep. 12 1926	Atlas Freeman	125.00
Sep. 2 1926	R. T. Harrison	291.72
Sep. 5 1926	W. H. Harrison	150.00
Aug. 5 1926	W. H. Hayes	100.00
Sep. 23 1926	A. L. Holland	2,000.00
Aug. 3 1926	Glaud Holland	500.00
Sep. 11 1926	F. H. Johnson	700.00
Jul. 30 1926	J. G. Johnson	500.00
Jul. 30 1926	O. H. Joyner	500.00
Jun. 29 1926	J. E. T. Joyner	175.00
Jul. 15 1926	Mt. Carmel Chris-	
	tian Church,	750.00
Sep. 8 1926	R. R. Rose	100.00
Sep. 16 1926	" "	900.00
Sep. 26 1926	G. T. Saunders	500.00
Oct. 21 1926	Mrs. Whittie W.	
	Saunders	110.00
Aug. 23 1926	J. H. Turner	150.00
Aug. 10 1926	John H. Turner	200.00
Oct. 7 1926	Elvin H. Whitley	200.00
Jul. 28 1926	" "	500.00
Sep. 8 1926	Jerry Williams	165.00
	TOTAL-----	20,397.62

<u>Date due</u>	<u>Payable to</u>	<u>Amount</u>	
	Johnson & Stephens, Smithfield, Va.	\$1500.	\$1500.00

The above note payable is secured by note of
Otis V. Joyner for \$2,450.00 secured by deed
of trust on 57 acres of land.

TOTAL AMOUNT OF NOTES PAYABLE----- \$27,455.00

SECTION 19

UNPAID DRAFTS

<u>Date</u>	<u>Number</u>	<u>Payable to</u>	<u>Address</u>	<u>Amount</u>
Jul. 28, 1926	2806	Nat. Bank of Commerce,	Norfolk, Va.	\$214.42
Aug. 2, 1926	2814	American Nat. Bank,	Richmond, Va.	1.62
Aug. 2 1926	2815	Seaboard Nat. Bank,	Norfolk, Va.	2.96
Aug. 2 1926	2816	Norfolk Nat. Bank,	Norfolk, Va.	45.52
Aug. 2, 1926	2817	Nat. Bank of Com.	Norfolk, Va.	32.58
Aug. 2, 1926	2818	Central Nat. Bank,	Richmond, Va.	46.32
Aug. 4 1926	2820	First Merchants Nat. Bk.	Rhd, Va.	50.00
Aug. 4 1926	2821	Nat. Bank of Com.	Norfolk, Va.	289.05
Aug. 4 1926	2822	Central Nat. Bank,	Richmond, Va.	15.90
Aug. 4 1926	2823	Vaughan & Co.,	Franklin, Va.	161.43 x
Aug. 5 1926	2824	Richmond Hardware Co.	Richmond, Va.	45.40

TOTAL OUTSTANDING DRAFTS----- \$905.20

NOTE: The above drafts were drawn by the Bank of Walters on the Farmers Bank of Hamsmond of Suffolk, Va, prior to the closing of the Bank of Walters. They were presented in Suffolk after the closing of the Bank of Walters and payment refused.

6

1926.
Sept. 7,
Filed 18521.

Commonwealth of Virginia,

To the Sheriff of Isle of Wight County—Greeting:

WE COMMAND YOU, That you summon **The Bank Of Walters,**

to appear at the Clerk's Office of the Circuit Court of the County of Isle of Wight at the rules
to be holden for the said Court on the Third Monday in August, 1926,
to answer a bill in chancery, exhibited against it,
in our said Court by **Corporation Commission Of Virginia,**

And have then and there this writ.

Witness, R. A. EDWARDS, Clerk of our said Court, at the Courthouse, this 9th
day of August, 1926, and in the 151st year of the
Commonwealth.

R. A. Edwards Clerk.

I executed the within this the 9th day of August 1926, in the County of Isle Of Wight, Virginia by serving a true copy of the same as well as a-copy of the attached order on S. A. Barrett, who is President Of the Bank Of Walters, of Walters, Virginia, at his residence in the said County of Isle Of Wight, Virginia.

W. H. Chapman, Sheriff, Isle Of Wight
County, Virginia.
By, W. H. Chapman D.S.

3
Corporation Commission Of
Virginia.

vs. } CHANCERY NO.

The Bank Of Walters,
Walters, Va.
ORIGINAL SUBPOENA

Virginia, Clerk's office of the Circuit
Court of the County of Isle of Wight.

19

Returned, entered and filed.

Teste:

Clerk

To Second August Rules

19 26

p. q.

VIRGINIA: IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT.

State Corporation Commission, etc.

v) Chancery.

Bank of Walters.

The answer of R. W. Arnold, Receiver for The Bank of Walters, to a petition filed in the Circuit Court of the County of Isle of Wight, in the State of Virginia, in the suit of State Corporation Commission, etc. v. The Bank of Walters, on the 22 day of December, 1927.

R. W. Arnold, Receiver for The Bank of Walters, for answer to the petition filed, as aforesaid, in the suit aforesaid, reserving, etc., says: that he neither affirms or denies the allegations in the petition contained, but further says that proof of the matter contained in the petition ~~should be had.~~ *is called for.*

And now having fully answered the said petition, he prays to be hence dismissed, with his costs, etc.

Robert W. Arnold
Receiver for The Bank of Walters.

27
Virginia: In the Circuit
Court of Isle of Wight Co.

State Corporation Commission,
etc.

v) Chancery. 488

Bank of Walters.

Answer of R. W. Arnold, Re-
ceiver, to petition filed
by Otis V. Joyner.

Filed Dec 27

LAW OFFICES
JOHNSON AND STEPHENS
SMITHFIELD, VIRGINIA

The Linden Printing Company, Hartford, Connecticut

VIRGINIA: IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT.

State Corporation Commission of Virginia, ex rel, etc.

v) Chancery.

Bank of Walters.

TO HONORABLE BENJAMIN DEY WHITE,

JUDGE OF THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT,
STATE OF VIRGINIA.

Your petitioner, Otis V. Joyner, represents to the Court the following case:

That D. C. Bradshaw, on the 24th. day of November, 1924, conveyed to E. L. Beale a tract of land in Isle of Wight County, Virginia, adjoining the lands of O. M. Lee, Jno. D. McClenny, Jno. T. Rose and Joseph Lankford, in trust to secure certain obligations of the said D. C. Bradshaw, aggregating the sum of seventeen hundred and thirty two dollars and twenty one cents.

That the wife of the said D. C. Bradshaw did not join in said deed of trust.

That many of the obligations covered by the said deed of trust were due to Bank of Walters.

That after securing the sum aforesaid, which appeared to have been the primary obligations of the said D. C. Bradshaw, he then sought to secure, under the same deed of trust, obligations for which he was bound as surety, aggregating the sum of thirty three hundred and five dollars.

That both the primary and secondary obligations are set forth, in detail, in the said deed of trust, which is of record, in the Clerk's Office of this Court.

That after the execution of the said deed of trust, default having been made in the payment of the notes secured thereby, and due to Bank of Walters, and some which had been negotiated at Bank of Walters, an attempt was made, by Bank of Walters, to get renewals of the obligations due to it, as aforesaid, endorsed by the wife of the said D. C. Bradshaw, without success; but, later, the said D. C. Bradshaw agreed that if Bank of Walters would pay off the primary obligations mentioned in the said deed of trust, he would give to it a deed of trust, covering the said land, in which his wife would join, which was agreed to at a meeting of the Directors of said Bank of Walters at which the said D. C. Bradshaw was present.

That pursuant to this agreement such a deed of trust was executed and delivered to Bank of Walters, securing the payment of obligations of the said D. C. Bradshaw, the total of which covered the obligations mentioned in the deed of trust to Beale, as aforesaid.

Default having been made by the said Bradshaw in the payment of the obligations secured by the deed of trust last aforesaid, the property covered by the said deed of trust was advertised by the trustee, and sold as provided in the said deed of trust, at which sale Bank of Walters was the purchaser.

Subsequent to the purchase of said property by Bank of Walters, finding that it needed money to meet its obligations it attempted to borrow money from Farmers Bank of Nansemond, and others, to meet its needs, and being required to do so it conveyed the said property to Otis V. Joyner, your petitioner, for the sum of forty nine hundred dollars, that being, approximately, the amount it had in the said tract of land, and the said Otis V. Joyner, your petitioner, executed his deed of trust, conveying said land to a trustee, in trust to secure the said Bank of Walters the payment of two notes, of twenty four hundred and fifty dollars each, one of which notes was negotiated at Farmers Bank of Nansemond, or used as collateral security, for a loan of twelve hundred and fifty dollars, and one negotiated at Bank of Smithfield, for fifteen hundred dollars

Tgat the amounts of money borrowed as aforesaid, from the Farmers Bank of Nansemond and Bank of Smithfield were taken charge of by the Bank of Walters; that he has never received one cent of same, and has derived no benefit, whatever, from said transaction, and that his title to said property, while it appears of record as being a fee simple title, is not such as a matter of fact, and he claims no interest in said property.

Petitioner is informed that subsequent to the transactions aforesaid that The Bank of Walters has gone into the hands of a Receiver; that the said receiver has directed the trustee under the said deed of trust to make sale of the property, which sale was attempted, but for some reason unknown to petitioner such a sale was never consummated; and, that, as a matter of record, he is, in some way, bound for the obligations covered by the deed of trust last aforesaid, which he believes he should be relieved of, he having no interest, whatever, in said property, or any proceeds of sale if any sale thereof be made, any claim he may have there to by reason of the record being here and now repudiated.

Your petitioner, therefore, prays he be allowed to file this petition in the suit now pending, or which he is informed is pending, in the Circuit Court of the County of Isle of Wight, for the settlement of the affairs of The Bank of Walters; that the Receiver of said Bank be required to answer the same, answer under oath being hereby waived; that proper process issue; that all proper orders and decrees may be entered as may be proper to protect the interests of petitioner; and that he be granted such further, other and general relief in the premises as to equity and good conscience may seem meet and the nature of his case may require.

And your petitioner will ever pray, etc.

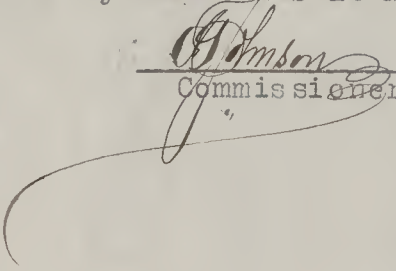
Oliver J. Payne

State of Virginia,

County of Isle of Wight, to-wit:

I, A. S. Johnson, a Commissioner in Chancery for the Circuit Court of the County of Isle of Wight, State of Virginia, do hereby certify that Otis V. Joyner, whose name is signed to the foregoing petition has this day personally appeared before me in my said county, and made oath that the statements therein contained are true to the best of his knowledge and belief.

Given under my hand this 16th. day of November, 1927.



Commissioner in Chancery.

25
Virginia: Circuit Court
of Isle of Wight County

State Expiration Com-
mission

in & Chancery #488
The Bank of Wallers

Petition of Ohio V. Joy-
nes

Filed Dec. 22-27

LAW OFFICES
JOHNSON AND STEPHENS
SMITHFIELD, VIRGINIA

The Linden Printing Company, Hartford, Connecticut

VIRGINIA:

IN THE CIRCUIT COURT FOR THE COUNTY OF ISLE OF WIGHT,

STATE CORPORATION COMMISSION OF VIRGINIA

vs.

THE BANK OF WALTERS, a banking corporation
organized under the laws of Virginia.

To the Honorable B. D. White, Judge of the said Court:-

Humbly complaining, the State Corporation Commission, a department of the State of Virginia, existing under and pursuant to the constitution and laws of the State of Virginia, and charged with the duty through its Chief Examiner of Banks and his assistants, of examining into the condition and control of all banks chartered under and pursuant to the laws in such cases made and provided and licensed to do business within this State, sheweth unto your Honor the following case:

That The Bank of Walters, having its principal office and banking house at Walters ^{*In the County of Isle of Wight*}, was duly chartered by the State Corporation Commission on the 10th day of March, 1919, and that pursuant to the law in such cases made and provided the State Corporation Commission granted to the said bank, after due examination, a certificate of authority on the 18th day of September, 1919, authorizing the said bank to commence business;

That the said The Bank of Walters has a paid in capital of \$16,700, and that its Surplus and Undivided Profits is about \$2,800.00

That it owes its depositors and certificate holders about \$42,000, and holders of bills payable \$28,715, according to its books.

That its resources consist of banking house and lot and furniture and fixtures carried on its books at \$6,200, loans and discounts of about \$81,000. and other assets to make a total of resources of about \$93,000.

That it has pledged \$45,000 of loans and discounts for \$28,715. of bills payable so that it has not enough unpledged and unhypothecated assets to equal its deposits, liabilities and capital, and the latter is, therefore, impaired.

That there has been found a large shrinkage in value of its assets to-wit: \$ 15,000.00 , and therefore, it is insolvent and can not meet the demands of its customers in the due course of business, and that divers other irregularities are practised in and about said bank, and it is unsafe to allow it to continue in business

That in the judgment of the State Corporation Commission it is, therefore, deemed necessary for the protection of the public interests and of the depositors and other creditors of The Bank of Walters, Walters, Virginia, that a receiver be appointed to conserve the assets of the said bank and wind up its business and affairs in accordance with the statutes in such cases made and provided.

Forasmuch, therefore, as your complainant is without remedy in the premises, save in a court of equity, wherein such cases are alone properly cognizable, your complainant, the State Corporation Commission, prays that The Bank of Walters, be made a party defendant to this bill, and required to answer the same, though not under oath, answer under oath being expressly waived; that proper process may issue; that a receiver or receivers be appointed to take charge of the business and affairs and assets of the said bank, and charged with the duty, power and authority, under the direction of your Honor's Court, to wind up its said business and affairs; that all proper decrees and inquiries directed herein, and such further and other and general relief may be granted your complainant as may in justice and equity seem meet.

And your complainant will ever pray, etc.,

STATE CORPORATION COMMISSION.

By

M. E. Bristow
Chief Examiner of Banks.

M. E. Bristow, p. q.,
1010 State Office Building,
Richmond, Virginia.

COMMONWEALTH OF VIRGINIA,
Department of the State Corporation Commission.

Case No. _____

City of Richmond, AUG 5 1926

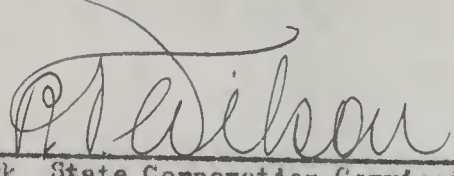
The Bank of Walters, Walters, Virginia.

It appearing from a report of M. E. Bristow, Chief Examiner of Banks, that it is necessary for the protection of the public interests and the depositors and creditors of The Bank of Walters, Walters, Virginia, that a receiver be appointed to take charge of the business and affairs and assets of the said bank and wind them up according to law, the said M. E. Bristow, Chief Examiner of Banks, has requested the State Corporation Commission to enter an order authorizing him to apply to the proper court for the appointment of a receiver for the said bank;

NOW, THEREFORE, the State Corporation Commission, being of the opinion that it is necessary for the protection of the public interest and the depositors and creditors of The Bank of Walters, Walters, Virginia, doth order the said M. E. Bristow, Chief Examiner of Banks, to proceed forthwith in the name of the State Corporation Commission to apply to any Court of this Commonwealth with jurisdiction in the premises for the appointment of a receiver to take charge of the business affairs and assets of the said bank and wind up the affairs and business of the said The Bank of Walters, Walters, Virginia, in accordance with the statutes in such cases made and provided, and the said M. E. Bristow, Chief Examiner of Banks, is hereby authorized to employ, if necessary, the services of some competent attorney at law for the purpose of instituting and conducting said suit and to take all necessary and proper steps for the protection of the interests of the depositors of the said bank.

A True Copy

Teste:


Clerk, State Corporation Commission.

5 488

Va. In the Circuit
Court of Isle of Wight
County, In vacation.

Real Corporation Communion
of Virginia

us.

The Bank of Walter

Bill

8-9-76. Filed
Nag
M. B. Bristow, p.g.

Virginia,

In the Circuit Court of Isle of Wight County.

State Corporation Commission of
Virginia.

v.

The Bank of Walters:

To The Hon. B. D. White, Judge of said court:

Your Receiver, Robert W. Arnold, begs leave to report to court as follows: That in pursuance of a decree entered herein April 1, 1927, he advertised for sale the real etstae standing in the name of the Bank of Walters, as will appear from a poster advertising the same herewith attached as apart of this report: That on the day set, to wit: Pct. 15, he exposed said property for sale with the following results:

1. The Banking House and lot, was knocked out to Mr. J. G. Duck at the price of \$1250.00
2. The next three items, consisting of parcels of land in Southampton County, Virginia of three acres, 30 acres and fifty five acres, were first offered as separate tracts, and then as awhole, as no bid was received for the separate parcels. The whole consisting of eighty-eight acres, more or less was kncokeed out to Mr. J. G. Duck at the price of \$550.00
3. The twelve acre tract of land, known as the Mary Jane Dummalow tract was knocked out to Mr. J. G. Duck at the price of \$450.00.
4. The Dwelling house and four acres or land formerly owned by Mr. W. J. Bailey was knowked out to Mr. J. G. Duck for \$1520.00. The bid which preceeded the last bad was placed by Mr. W. J. Bailey at \$1516.00

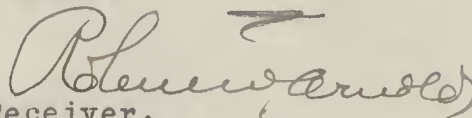
Your Receiver reports that Mr. Duck was bidding for the Receiver as to the Twelve acre tract of land as well as the W. J. Bailey place. Your Receiver, however, begs to report that W. J. Bailey stated to your Receiver that he would take the place at his bid of \$1520.00, and as your Receiver is of the opinion that this is all that the place will bring under the present circumstances, a deposit of 15% was accepted of Mr. W. J. Bailey on said parcel of land, and after taking to the interested parties in the Bank would recommend that the sale

*1400 Cash & 120 on credit ordered by the
not through
under the
overage*

to him at that price be confirmed. The situation of this property militates against any one else owning the same, and the father of Mr. Bailey owns the property on one side of it and colored people own the property on the other side of it.

Your Receiver would recommend the confirmation of the sale of all of the land except the twelve acre tract known as the Dummalow place, as it is believed that more may be obtained for this land.

Respectfully,


Receiver.

Oct. 15, 1927.

18
State Information Commission
vs. Republic of Cuba
The Bank of America

1927
Oct. 26
Filed
B. W. A.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

enclosed

WALTERS, VA. *Feb. 28,* 1927, No. _____

THE BANK OF WALTERS

$\frac{68-563}{5}$

PAY TO THE
ORDER OF

Robert W. Arnold

\$ *11, $\frac{33}{100}$*

Eleven,

$\frac{33}{100}$

DOLLARS

FOR

*Money to my credit in
The Bank of Walters,*

J. D. Drewry

WALTERS, VA. *Nov. 7 -* 1927 No. _____

THE BANK OF WALTERS

$\frac{68-563}{5}$

**PAY TO THE
ORDER OF**

Robert Arnold Recv. \$ ~~34~~⁸⁸

Thirty Four & 88/100

DOLLARS

FOR

*To apply on
Note # 254*

*J. N. Rose
Store account.*

Subst

WALTERS, VA. *Dec 31* 192*6* No. _____

THE BANK OF WALTERS

$\frac{68-563}{5}$

PAY TO THE
ORDER OF

R. V. Arnold, Receiver

\$ *232.*^{*63*}

Two hundred and thirty Two & ⁶³/₁₀₀ DOLLARS

being amt. deposited
FOR *to my order for Dr. Brodshaw.*

R. A. Payne (Special)
For S. C. Brodshaw

WALTERS, VA. Feb. 22 1927 No.

THE BANK OF WALTERS

68-563
5

PAY TO THE
ORDER OF

Reverend Ben

\$1³⁷

One & 37/100

DOLLARS

FOR

Credit on note,

Woodm Care
By Rev. Ben

$$\begin{array}{r}
 137 \\
 40.00 \\
 \hline
 41.37
 \end{array}$$

$$\begin{array}{r}
 150 \\
 41.37 \\
 \hline
 108.63
 \end{array}$$

cut

WALTERS, VA. Dec. 13 1926 No. _____

THE BANK OF WALTERS

$\frac{68-563}{5}$

**PAY TO THE
ORDER OF**

Rivamold Recd

~~\$~~ 08

Only Eight cents

DOLLARS

FOR

*bal in Bank to apply
on my note*

P L Harrison

collected

WALTERS, VA. *July 14* 1927 No. _____

THE BANK OF WALTERS

$\frac{68-563}{5}$

PAY TO THE
ORDER OF

Robt Wamsley Rec.

\$ *14* ^{*22*}

Fourteen & 22/100

DOLLARS

FOR

applied on 266-

int. J. D. Spivey

for
J. D. Spivey
note

COUNTER CHECK



COURTLAND, VA.

192

No.

Walters,
BANK OF SOUTHAMPTON
Walters, Va

68-532

Pay to the
order of

R.W. Arnold (Receiv)

\$ *8.* ^{*83*}

Eight + 83/100

Dollars

*off. set on \$200.
note due Aug 5 1926*

J. S. Hervey

note WALTERS, VA. Feb. 14 1927 No.

THE BANK OF WALTERS

$\frac{68-563}{5}$

PAY TO THE
ORDER OF

R. W. Arnold Recd

¹⁸
\$2.

Two & 18/100

DOLLARS

FOR

apply on note

166 on which Jan

endorser

J. R. Rord.

Walters

WALTERS, VA. *July 24* 192 *7* No. _____

THE BANK OF WALTERS

$\frac{68-563}{5}$

PAY TO THE
ORDER OF

Robert Arnold Rees

\$102⁷⁵—

One hundred and two + ⁷⁵/₁₀₀ —

DOLLARS

FOR

Caring note of J. M. Hine
#185 — ~~indorsed~~ by H. Ross

S. J. Law



WALTERS, VA. *Mar. 28* — 192*7* No.

68-563
5

BANK OF WALTERS

PAY TO THE
ORDER OF

Robert W. Arnold - Receiver

\$105.⁶⁵—

One hundred and Five + 65/100 — DOLLARS

FOR

apply on # 40.

H. W. Brackshaw



BANK OF WALTERS



WALTERS, VA. Feb 10th, 1926.

NOT SUBJECT TO CHECK.

Mrs N. V. Bradshaw

deposited with this Bank
Dollars

BANK OF WALTERS \$1000 AND 00 CTS.



payable to Herself-

or order after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed, with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any newspaper published in this County

CERTIFICATE OF DEPOSIT.

D. G. Barrett President

R. A. Payne Cashier

EVERETT WADDEY CO. RICHMOND VA.

H. V. Bradshaw

2/14 net 43.
Bal due #43 13.10 ✓
400.00 ✓
Note #44 383.90 ✓
" 11.51 ✓
\$ 808.51 ✓

2/14.

Jm Hines #183

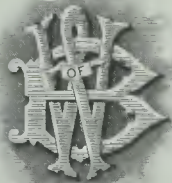
rendered

H. V. Bradshaw

interest

Pr. 150 } 157.02 ✓
7.02 }
157.02 965.53

1 100.53
965.53
34.47



WALTERS, VA. *Apr. 19* 19 *27* No.

68-563
5

BANK OF WALTERS

PAY TO THE
ORDER OF

R W Arnold

\$ *11*^{*75*}

Eleven & 75/100

DOLLARS

FOR

P. B. Dancy

7320
7322
7324
7326
7328
7330
7332
7334
7336
7338
7340
7342
7344
7346
7348
7350
7352
7354
7356
7358
7360
7362
7364
7366
7368
7370
7372
7374
7376
7378
7380
7382
7384
7386
7388
7390
7392
7394
7396
7398
7400

entered

WALTERS, Va. *July* 31 - 1926 No. _____

THE BANK OF WALTERS

68-563
5

PAY TO THE
ORDER OF _____

\$ *75-52*

Seventy Five — *52/100* — DOLLARS

FOR _____

J. L. Duck

enclosed

WALTERS, VA. *Dec 20 -* 192 *6* No. _____

THE BANK OF WALTERS 68-563
5

PAY TO THE
ORDER OF

W. Arnold-Ree

\$ *13*^{*93*}

Fifteen & 93/100

DOLLARS

FOR

*offset C. L. Wolfeld
note # 174 endorsed
by R. L. Corbett*

R L Corbett

COUNTER CHECK

No. 119

Walters.

~~NEWSOMS~~, VA., Dec. 20

1926

Walters

BANK OF ~~NEWSOMS~~

68-406

Walters, VA

PAY TO THE
ORDER OF

RW Adams - Recd

\$16.

54

Sixteen
offset on

x 54/100

DOLLARS

W. R. Adams



Walters

BANK OF WALTERS

68-563

5

No. **956**

WALTERS, VA. *Oct. 25* 19*26*

PAY TO THE ORDER OF

R. W. Arnold, Secy

\$ *9*^{*00*}

Nine & 00/100

DOLLARS

put as amt on note #28

~~CASHIER'S CHECK~~

Charlie Bradshaw

~~CASHIER~~

SUPER-SAFETY
Insured
BANK CHECK

NO.

WALTERS, VA.

Sept 15 1926

\$

10³⁰

DOLLARS

PAY
TO THE
ORDER OF

entire
R. W. Arnold, Receiver
Ten & 30/100

FOR

TO

Bal to credit # 299
THE BANK OF WALTERS

68-563

WALTERS, VA.

68-563

A. D. Williams

Insured against fraudulent alteration**Protected by The William J. Burns Int. Detective Agency Inc. BANKERS SUPPLY CO. N.Y.

understand

WALTERS, VA. Oct-18 1926 No. _____

THE BANK OF WALTERS

68-563
5

PAY TO THE
ORDER OF

Arnold Recr -

\$ 80.⁰⁰—

Eighty and 00/100

DOLLARS

FOR

*offset on note #45
of Pears, Brudchman, exch*

J. G. Duck

THE BANK OF WALTERS

BY _____

WALTERS, VA., _____ 192_____

PLEASE LIST EACH CHECK SEPARATELY.

[illegible]

The depositor using this ticket hereby agrees that all checks, drafts, notes, acceptances and other items, not payable in this city, whether entered as cash or not, are received and forwarded for collection at depositor's risk only, until we have received actual payment.

L. A. Billings - pd. 5⁰⁰ cash on note
+ his ck for 35⁶⁴ bal in Bk of Walter
on his note of \$0. due Aug 8. - 1926

Aug. 25 1926.

entered

WALTERS, VA. Aug 25

1926 No.

THE BANK OF WALTERS

68-563
5

PAY TO THE
ORDER OF

Rheuwald Rees

\$35

64

Thirty Five & 64/100

DOLLARS

off-set on note
of 80. due Aug 8-

FOR

Walters, RA Payne

L. A. Billups
Mark

endorsed

WALTERS, VA. Aug. - 31st 1926 No. _____

THE BANK OF WALTERS ⁶⁸⁻⁵⁶³
₅

**PAY TO THE
ORDER OF**

Robert Edwards

\$46

Forty Six & 42/100 _____ **DOLLARS**

FOR

*Balance in Bk of Walters
due me to be credited
on my note.*

W. A. Edwards

Walters

WALTERS, VA. *Sept. 27* 192*6* No. _____

THE BANK OF WALTERS 68-563
5

PAY TO THE
ORDER OF

R. H. Arnold. Received \$30

00

Thirty 7 no/100 _____ DOLLARS

FOR

Credit on note #53.

Bradford Casper

26 50

30.00

18.50

75.00

Ante
WALTERS, VA. Sept 27 1926 No. _____

THE BANK OF WALTERS ⁶⁸⁻⁵⁶³
₅
50

**PAY TO THE
ORDER OF**

R. H. Arnold, Receiver \$ 26

Twenty Six & 50/100 — **DOLLARS**

FOR

Credit on note #55.

C. C. Carr



NOT SUBJECT TO CHECK.



CERTIFICATE OF
DEPOSIT.

BANK OF WALTERS



WALTERS, VA. Feb 14 1925

J. L. Rose Jr.

deposited with this Bank
Dollars

RECEIVED \$20 AND 0 CTS.

payable to — Himself or J. L. Rose.

or order after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed, with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any newspaper published in this County

S. A. Barrett

President.

S. A. Barrett

Cashier.

EVERETT WADDEY CO. RICHMOND, VA.

W6 #253

4-1-19



BANK OF WALTERS



NOT SUBJECT TO CHECK.

WALTERS, VA. April 17th 19 25

Omato Rose or R. R. Rose

deposited with this Bank
Dollars



CERTIFICATE OF
DEPOSIT.

payable to ~~THE BANK OF WALTERS~~ **\$5,000 AND 00 CTS.**

or order, after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed, with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any newspaper published in this County

S. A. Barrett

President.

EVERETT WADDEY CO. RICHMOND VA

S. A. Barrett

Cashier.



BANK OF WALTERS



NOT SUBJECT TO CHECK.

WALTERS, VA. Apr, 17th. 1926.

Chas. K. Barrett.

deposited with this Bank
Dollars

PAID TO ORDER \$500 AND 00 CTS.
WALTERS, VA.



payable to *****Himself*****

or order after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed, with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any newspaper published in this County

CERTIFICATE OF
DEPOSIT.

S. A. Barrett

President.

R. Payne

Cashier.

EVERETT WADDEY CO. RICHMOND, VA.

Chas. K. Barrett

note 8



BANK OF WALTERS



WALTERS, VA.

OCT 11 1924

19

NOT SUBJECT TO CHECK.

Ola Mae Carr,

deposited with this Bank
Dollars

~~THIRTY TWO AND 00 CTS.~~

payable to Herself-

or order after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed, with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any newspaper published in this County

CERTIFICATE OF
DEPOSIT

V. A. Borner

President.

L. J. Happee Cashier.

EVERETT WADLEY CO. RICHMOND VA

Ola Mae Carr
My Love



NOT SUBJECT TO CHECK.



CERTIFICATE OF
DEPOSIT.

BANK OF WALTERS

WALTERS, VA.

Ola May Carr-

DEC 29 1923



TEN AND 00 CTS.

deposited with this Bank
Dollars

payable to Herself-

or order after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed, with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any newspaper published in this County

S. A. Barrett

President.

EVERETT WADDEY CO. RICHMOND, VA.

L. H. Hoppen

Cashier.

Ola Mae Crow
By W. W. Crow



NOT SUBJECT TO CHECK.



CERTIFICATE OF
DEPOSIT.

BANK OF WALTERS

WALTERS, VA.

SEP 26 1923

19



Miss Ola May Carr-

~~BANK OF WALTERS~~ **10 AND 00 CTS.**

deposited with this Bank
Dollars

payable to Herself-

or order after thirty days notice by the holder of this certificate upon surrender thereof properly endorsed with interest at the rate of 4 per cent per annum if left on deposit sixty days or longer.

This Bank reserves the right to call in and pay this certificate after giving thirty days notice in writing or through any news paper published in this County

S. A. Barreft

President

D. T. Chappeler

Cashier

EVERETT WADDEY CO. RICHMOND, VA.

Olla Mae Reed

EXHIBIT NO. 2.

April 16, 1927.

Col. R. W. Arnold, Receiver,
Bank of Walters,
Waverly, Va.

Dear Sir:

We enclose herewith notes of the Bank of Walters,
which have been paid and cancelled as follows:

Note dated July 20, 1926, due Aug. 19, 1926, (bal)	\$11,790.00
Note dated Aug. 1, 1926, due Aug. 31, 1926	2,500.00
TOTAL-----	<u>\$14,290.00</u>
Accrued interest to date of payment	246.50
	<u>\$14,536.50</u>

Bills receivable held by us as collateral.	\$20,397.62
Less notes returned unpaid herewith as per memorandum below:	<u>6,647.69</u>

Notes collected.....	\$13,749.93
Interest collected on notes.....	146.19
Balance paid by Receiver.....	640.38
	<u>\$14,536.50....</u>

The following notes held by us as collateral are returned
herewith, unpaid:

W. J. Bailey	due	(Deed Trust)	\$562.10	(Bal)
C. J. Bradshaw	"	Sep. 7, 1926	500.00	
J. T. Bradshaw	"	Aug. 30, 1926	445.00	(Bal)
Percy Bradshaw	"	Jul. 18, 1926	200.00	
T. G. Bradshaw	"	Oct. 3, 1926 (Coll. attached)	882.00	(Bal)
F. R. Cox	"	Jul. 6, 1926	390.00	
J. R. & W. T. Cox	"	Jul. 16, 1926 (Deed Trust)	2,160.00	
J. G. Duck	"		500.00	
W. H. Hayes	"	Aug. 5, 1926	100.00	
C/ H. Joyner	"	Sep. 30, 1926 (Deed Trust)	393.59	(Bal)
J. H. Turner	"	Aug. 23, 1926	150.00	
John H. Turner	"	Aug. 10, 1926 (Deed Trust)	200.00	
Jerry Williams	"	Sep. 8, 1926 (Deed Trust)	165.00	
			<u>\$6,647.69</u>	

Yours very truly,

(Signed) W. T. Daniel.

Cashier.

RXHIBIT NO. 3.

Amount due Farmers Bank of Nansemond
on notes.....\$11,665.00

Interest on same..... 31.75

\$11,696.75

Notes held as collateral..... \$ 22,928.50

Less notes returned..... 13,011.00
\$ 9,917.50

J. T. Bradshaw notes paid,
\$250.00, \$475.00..... 725.00

Paid by Receiver..... 1,015.75

Interest collected by Farmers
Bank of Nansemond on notes.... 38.50

\$11,696.75 \$11,696.75

Noté:

Your Receiver calls attention to the fact that the notes above of J. T. Bradshaw of \$250.00 and \$475.00 were collected by the Farmers Bank of Nansemond but the said notes do not appear in the list of ~~assets~~ of the Bank of Walters in the accountants statement of the assets.

STATEMENT SHOWING RECEIPTS AND DISBURSEMENTS OF ROBERT
W. ARNOLD, RECEIVER, BANK OF WALTERS AND TRANSACTIONS OF RECEIVER
SINCE LAST REPORT AS OF MARCH 5, 1927, CONFIRMED BY DECREE
HEREIN ENTERED APRIL 1, 1927.

Balance in hands of Receiver as of March 5, 1927				\$14,721.84
Receipts since that date:				
Mar.	7	R. R. Rose, bal	253	\$ 14.90
"	"	Interest		1.00
"	14	M. E. Lankford	233	3.00
"	"	Interest		1.25
"	"	J. E. T. Joyner	153	5.00
"	"	C. H. Joyner	210	34.39
"	"	Interest on	284	2.80
"	"	" C. K. Barrett	8	12.50
"	22	Net proceeds	213	7.83
"	28	Goodman note	162	250.00
"	"	D. W. Stephens	268	150.00
"	"	Interest		5.92
"	"	Spivey note (admr)	265	33.47
"	"	" " "	265	41.53
"	30	S. T. Carr	75	200.00
"	"	Interest		9.25
Apr.	6	Parke P. Deans	103	160.00
"	"	Part Andrew Ford	153	5.00
"	9	R. A. Edwards	8.50	8.50
Apr.	11	S. A. Barrett	14	349.27
"	"	Interest		12.22
"	"	Cost recovered		5.00
"	"	Chas. K. Barrett	277	50.00
"	"	W. W. Carr	69	200.00
"	"	Interest		13.18
"	"	Cost recovered		5.00
"	12	W. W. Carr	67	281.82
"	15	R. E. L. Watkins	122	30.00
"	"	Interest & cost re		8.30
"	"	A. D. Sheffield	263	30.00
"	9	Interest B. of W.		177.49
"	19	Nat Blow	26	4.00
"	"	Interest		1.24
"	"	Bal. W. D. Lowe	237	20.96
"	"	Interest		17.00
"	"	C. H. Joyner	210	51.67
"	"	W. J. Bailey rent		15.00
"	26	Chas K. Barrett	277	25.00
May	2	Parke P. Deans	103	5.00
"	"	Interest		4.53
"	"	J. W. Carr	67	668.18
"	"	Interest		38.00
"	"	Adv. cost rec.		5.00
"	3	A. D. Sheffield	263	25.00
"	4	A. L. Drewry	107	29.91
"	"	Interest		1.25
"	"	Andrew Ford	153	5.00
"	"	Lelia Bradshaw	41	20.00
"	"	Interest		.75
"	"	R. W. Arnold, Com.	97	164.76
"	"	" " "	197	82.38
"	"	" " "	198	82.38
"	"	" " "	196	82.38
"	12	Mary E. Cox	95	18.00
"	"	T. R. Duck, int	131	3.42
"	"	T. R. Duck int	132	4.75
May	16	R. H. English	200	2.55
"	17	Chas. K. Barrett	277	30.00
"	"	A. D. Sheffield	264	25.00
				\$3,541.73
				\$18,263.57

Total receipts brought forward..... \$18,263.57

DISBURSEMENTS.

Mar. 14	Expense to Walters by Windsor...	\$ 5.05	
Mar 15	Expense to Windsor.....	2.30	
Mar. 7,	C. H. Sheffield.....	10.00	
Mar. 18	R. A. Edwards, adv. cost.....	15.00	
Aprl 1	Bank of Waverly bal. due on W. J. Bailey note held by it.....	405.40	
Apr. 1	W. H. Johnson, Trustee.....	1,109.60	
Apr. 12	R. A. Edwards, Com. fee.....	200.00	
Apr. 14	R. W. Arnold, 1/2 fee allowed....	500.00	
Aprl 14	Thos. Davis Clerk, H. C. Thornton	5.00	
Apr. 15	Harvey McLemore, Clerk.....	5.00	
Apr. 16	R. A. Edwards, Clerk.....	5.00	
Apr. 19	W. L. Cones.....	31.35	
May 13	W. L. Cones.....	10.00	
May 7	News Publishing Company.....	8.75	
May 16	News Publishing Company.....	6.50	
May 25	W. T. Daniel... Auditor.....	25.00	
Mar. 26	J. S. Perkinson.....	1.50	
Apr. 2	R. A. Edwards, Clerk.....	4.17	
Apr. 2	R. A. Edwards, Clerk.....	13.00	
Apr. 9	Deposited in Bank of Waverly, Special account for dividends...	12,730.86	
Apr. 23	R. A. Edwards, Clerk.....	5.00	
May 6	R. W. Arnold, part of fee.....	100.00	
Apr. 22	R. A. Edwards, Clerk.....	5.00	
Apr. 15	Bank of Waverly balance due on notes held by it.....	640.38.	\$15,843.86
		\$15,843.86	\$ 2,419.71

The special account set up at the Bank of Waverly of \$12,730.86 covers 30 per cent dividend to the general creditors, as well as the amount of \$1,075.70, preferred creditors including the item of \$50.00 to W. E. Bristowe and \$40.00 to C. Lee Moore, Auditor of Public accounts. The \$90.00 covered by the last two items, having been taken from the totals, should be added to the figure of \$38,908.68, on which thirty per cent dividend was figured. From this amount should be deducted the sum of \$148.12, \$140.12 of which offset allowed N. V. Bradshaw previous to last report and an error of \$8.00 in the offset of F. L. Rose. With this correction, the offsets as of the last report should have been \$5,364.38 instead of \$5,216.26. Complete detailed statement of offsets up to filing of the report as of April 1, 1927 is hereto attached marked "Exhibit No. 1:" as a part of this report. There has been offsets since that date which will be covered by subsequent report.

The item of \$1,109.60 paid to W. H. Johnson and the item of \$405.40 paid to the Bank of Waverly represents the purchase price of the house and home of W. J. Bailey, now standing in the name of the Receiver.

Your Receiver will, at a subsequent date, file a report showing detailed disbursement of the funds set up in the special dividend account there being at this time several undelivered check on account of being unable to locate the

parties and for other causes, making it impossible to have closed out this account up to this date.

Your Receiver also attached hereto a detailed statement showing the amount due to the Bank of Waverly and the Farmers Bank of Nansemond at Suffolk, respectively, at the date of the appointment of your Receiver and a detailed list of the receivables held by each Bank as security for monies owing to said Banks respectively; showing also that both Banks have been paid the amounts due them by the collection of notes held by them respectively and the notes returned to the Receiver from each of the Banks above names, said statement being hereto attached marked "Exhibits Nos. 2 & 3." and made a part hereof.

Respectfully submitted.

June 7-1927,

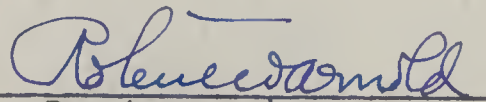

Receiver.

EXHIBIT NO. 1OFFSETS

NAME	NOTE NO.	AMT. PAID	EXPLANATION
1926			
Oct. 1 O.V. Joyner CD#481.		\$ 168.88	Bal due on same \$81.12
Sept. 27. C C Carr	55.	56.50	ch. Bradford Carr \$30. ck. C C Carr 26.50
Aug 31. W F Edwards Bal Bank.		46.42	on one his notes.
Aug 25 L A Billups	23	35.44	
Sept. 15. SD Williams note	299.	10.30	
Oct. 11. B F Butler		168.00	cr. on his CD797
Oct. 18. Percy Bradshaw	45.	80.00	
Oct. 25. Charlie Bradshaw	28.....	9.00	
Dec. 6. S A Barrett.	13.	475.00	Off set C D 789.
Interest....	13	7.77	amt. 992.57--bal due
S A Barrett	11	500.00	\$27.43
interest	11	9.80	
Dec. 20 R L Corbitt	174....	13.93	ck. bal due .84¢
Dec. 20. W R Drewery	119....	16.54	
1927.			
Feb. 1. JG Duck	96	75.52	WTCox note. & int.
Feb. 7. JET Joyner note.	214	500.00	Cr. back CD 738
interest same.		10.84	
Feb. 14. NV Bradshaw	44	383.90	
interest on same	44	11.51	cr. back CD #772
Feb. 14. N V Bradshaw	183	150.00	
interest on same		7.02	" " " "
Feb. 14. FL Rose.	253.	29.10	part note.
Feb. 14 R R Rose.	259	900.00	
Feb. 14 R R Rose.	258	100.00	
March 22 Chas. K. Barrett	8	500.00	
March 7. J W & W W Carr	69	40.00	part payment
Jan. 24. S T Carr	185	102.75	JMHines note.
Feb. 14 J R Rose.	166	2.18	
Feb. 14. J D Spivey	266	14.22	applied to note
Feb. 14 J S Drewery	116	8.83	" " "
Dec. 13 P D Harrison	171	.08	" " "
Feb. 22. C D & D M Carr	69	1.37	
Dec. 31 R A Payne Spl.		232.63	paid to Recr.
Mar 7. R R Rose	254	34.88	Store act. ck
Feb. 28 I D Drewery	115	11.33	
Mar 28 E L Beale.	22	.28	applied to note
Mar. C C Bland.	25	.08	" " "
C J Bradshaw	29	25.65	" " "
J R Cox	90	.52	" " "
W T Cox (Cash Item)		1.49	" " cash item
W T Daughtrey	100	50.00	" " Note
Hardy Darden	97	2.14	" " "
P A Davis	102	11.75	" " "
A L Drewry	107	.09	" " "
Andrew Ford	153	.12	" " "
W J Fowler	156	.23	" " "
J M Hines.	183	.62	" " "
Norman Howell	200	.50	" " "
R T Harrison	166	.52	" " "
G G Johnson	204	.36	" " "
H E Joyner	213	.44	" " "
J F Joyner	218	.02	" " "
David Lankford	228	.32	" " "
R W Raiford	93	2.09	" " "
3/28-N V Bradshaw	40	105.65	check on act.
N V Bradshaw.	40	34.47	bal. on CD 772.
N. W. Bradshaw bal.	43	400.00	
Interest on same		13.10	
Total offsets		5364.38	

¹⁶
State Corporation of Virginia
vs 3 Chancey #488
2

Bank of Walters

6/7/27

Frail

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

Virginia,

In the Circuit Court of Isle of Wight County.

State Corporation Commission of Virginia

v. Chancery No. 488

The Bank of Walters.

To the Honorable B. D. White, Judge of
said Court.

Your Receiver, the undersigned, begs leave to report to Court as follows: That on the 15th day of March 1927, at Windsor, Virginia, the trustee under first lien deed of trust, upon the property hereinafter referred to, of W. J. Bailey, and his Trustee in Bankruptcy, sold at public auction the house and home place in Isle of Wight County, Virginia, consisting of four acres, the dwelling house and outbuildings.

The Farmer's Bank of Windsor ^{was} ~~was~~ the holder of the first lien upon said property amounting to \$1000 and two or three months interest. The Bank of Walters held the second lien upon said property in the amount of \$1000 with interest from last August.

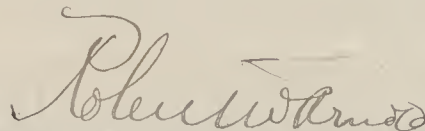
Your Receiver viewed the property together with one or two other parties familiar with values; he also conferred with a majority of the former members of the Board of Directors of the Bank of Walters as to the value of this property and in order to protect the debt due to the Bank of Walters as evidenced by the second lien deed of trust as aforesaid, your Receiver attended the sale of the said land and bid upon said property. There were only three parties bidding at the said sale. The Farmer's Bank of Windsor was an interested bidder to the extent of their claim. Mr. Joseph Johnson who lived directly across the road from the property bid upon the same, his last bid being \$1514.00. Your Receiver's

last bid was \$1515.00 and the same was knocked out to him at this price.

Your Receiver has received a letter from the Trustees requesting to know to whom the said property shall be conveyed and your Receiver has instructed that the deed be executed to Robert W. Arnold, Receiver for The Bank of Walters.

Your Receiver is of the opinion that he will be able to obtain the sum of \$1515, at least, for the said property and believes that there is a good chance of receiving a sufficient amount for the property to enable your Receiver to realize the full debt due to the Bank of Walters, therefore your Receiver recommends and requests that his actions in this matter be approved by the Court and that authority be given said Receiver to pay for the said property out of the funds in the Receiver's hands belonging to the said Bank of Walters.

Respectfully submitted.



Receiver, The Bank of Walters

State Corp. Commission of Va.

v. Report

The Bank of America

of 1-27.
paid

Virginia,

In the Circuit Court of Isle of Wight County.

State Corporation Commission of
Virginia.

v. EXCEPTIONS TO REPORT OF R. A. EDWARDS,
 COMMISSIONER, FILED FEBY. 21, 1926.

Bank of Walters.

Robert W. Arnold, Receiver The Bank of Walters,
Execepts to the report of Commissioner in Chancery R. A. Edwards,
filed herein February 21, 1927, upon the following grounds:

1. Page 9, of Commissioner's report relative to
amount of \$204.82 found on deposit in Bank of Walters when it was
taken over by Receiver. The commissioner allows a preference as to
part of this to the Fidelity and Deposit Company, whereas, your
Receiver contends that the said Fidelity and Deposit stand in relation
to said amount as debtor and creditor.

~~xx2xxxxxxPage 4 of 4xxCommissioner's Reportxxthat
the Bank of Walters~~

Respectfully submitted,

Receiver, Bank of Walters.

Robert W. Anderson
Receiver
The Bank of Wallens

U.S. Notice of Motion

Issued at
S. C. Barrett

State Corp. Commission of Va.

v. Exceptions.

Bank of Walters.

Apr 1-27
Filed

Cy. A. Harris

VIRGINIA:

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA

v. CHANCERY NO. 488

The Bank of Walters.

TO THE HONORABLE B. D. WHITE, JUDGE OF SAID COURT:

The undersigned, Robert W. Arnold, Receiver respectfully
submits the attached report.

Statement of the transactions of Robert W. Arnold, Receiver,
The Bank of Walters, up to and including March 22nd 1927.

Jan. 27,	1927	Balance on Hand (Bank of Waverly and Windsor)		\$11,646.30
Feb. 1.		C. M. Bradshaw, overdraft		1.45
" "		S. E. Copeland, part	#87	5.00
" "		Martha J. Gay, part	#160	23.00
" "		W/ H. Gay	#160	10.00
" "		Marcha J. Gay, bal. and int.	#160	20.00
" "		W. L. Cones, pr. and int.	#269	50.85
" "		W. L. Cones, pr. and int.	#101	234.07
" "		W. L. Cones, pr. and int.	#98	77.54
" 4		Frank Doles, bal (Pd. by Harris)	#106	91.70
" "		Interest		1.40
" 5		Lessie Stephens note	#273	68.97
" "		Interest		1.50
" "		C. J. Eley, bal. and int.	#145	5.50
" 7		L. H. Carr	#71	60.00
" "		Interest		1.65
" "		L. H. Carr	#56	350.00
" "		Interest		9.61
" "		M. E. Lankford, part	#233	25.00
" "		E. T. Joyner	#211	75.00
" "		Interest		4.75
" "		S. T. Carr, recording D.T.Fee		3.07
" 11		B. L. Holland, bal. due	#188	11.44
" 14		J. W. Carr, part	#69	100.00
" "		E. T. Joyner, bal.	#211	75.00
" "		Rose, bal. and int.	#166	109.14
" 22		R. N. Corbitt, part	#89	15.00
" "		Israel Stokes, (By S. A. B.)	#276	380.00
" "		Interest on same		11.00
" 24		J. W. Carr, part	#69	108.63
" "		Hedgpeth, prin. and int.	#276	158.02
" "		Jesse T. Carr, bal. pr. & int.	#66	21.95
" "		Jesse T. Carr, bal. prin.	#65	47.22
" "		Interest on same		.23
" 25		Edwards (by C. K. Barrett)	#140	290.00
" "		Interest Col.		8.12
" "		Percy Bradshaw (By C. K. B.)	#47	285.00
" "		Interest on same		8.55
" "		Lessie Stephens (by C. K. B.)	#274	335.00
" "		Interest collected		8.83
" 26		Rec. cost adv. B.ofW. v Bailey		6.00
" 28		M. E. Lankford, part payment	#233	30.75
" "		R. W. Raiford, bal	#111	90.00
" "		Interest		4.10
" "		R. W. Raiford, pr. and int.	#93	51.00
" "		R. W. Raiford, pr. and int.	#135	17.40
" "		J. L. Turner, prin.	#284	40.00
" "		Interest collected		20.20
Mar. 2		R. R. Rose, bal.	#253	14.90
" "		Interest		1.00
" 14		M. E. Lankford, bal due	#233	3.00
" "		Interest		1.25
" "		J. E. T. Joyner, part	#153	5.00
" "		C. H. Joyner, part	#210	34.39
" 22		Interest on note J. L. Turner	#284	2.80
" "		Interest on C. K. Barrett note	#8	12.50
" "		Net proceeds note	#213	7.83

\$15,061.61

DISBURSEMENTS

Feb. 2	Stamped envelopes and stamps		\$ 2.00
" "	R. A. Edwards, Clerk, recording S. T. C. (D. T)		3.07
" "	R. A. Edwards, Clerk, Cost Bailey suit		5.00
" 12	Railroad fare, Windsor and return and C. H.		4.30
" "	Stamps		.70
" 24	Paid Bank of Waverly #89		15.00
" 26	Paid W. L. Cones		6.60
Mar. 1	Paid J. S. Drewry #115		11.33
" 2	Robert W. Arnold, Rec.a/c expense		75.00
" 5	R. W. Raiford, 1/2 Drewry note #111		94.10
Feb. 22	C. H. Sheffield, expense to Walters		10.00
" 14	C. C. Carr, refund covering overcharge on note		25.00
" 25	Cash, expense to Suffolk, Daniel & Self		5.00
Mar. 14	Expense to Walters by Windsor		5.05
" 15	Expense to Windsor		2.30
" 7	C. H. Sheffield, expense to Walters, auto		10.00
" 18	R. A. Edwards, advanced costs		15.00
			<u>\$289.45</u>

Receipts	\$15,061.61
Disbursements	<u>289.45</u>
	\$14,772.16

The above detailed statement shows receipts and disbursements of Receiver down to and including March 22nd 1927 and shows a balance on hand by Receiver of \$14,772.16.

Below is given a digest of the condition of the Bank as found by Commissioner R. A. Edwards in his report filed herein February 21, 1927, and of my own Report up to and including March 22, 1927, as aforesaid.

Report of Auditor W. T. Daniel, and also report of R. A. Edwards, Commissioner, filed February 21, 1927 shows assets -----\$92,277.78

Assets have been converted as follows:

Collected on notes	\$30,224.94	
Collected on overdrafts	320.86	
Cash in Bank	269.95	
Cash in other Banks	26.03	
Cash items collected	123.39	
Rent Collected	210.04	
Advanced costs recovered	19.25	
Dividends from securities held	30.00	
Refund on bond	14.41	
Recovered recording fee (S. T. Carr)	3.07	
Total Receipts	<u>\$31,242.94</u>	\$31,242.94

DISBURSEMENTS

Amount paid Bank of Waverly from		
proceeds of notes held by it as collateral	\$ 10,292.72	
Amount paid Farmers Bank of		
Nansemond	5,214.33	\$16,470.78
Other disbursements	983.73	
Total disbursements	<u>\$16,470.78</u>	\$14,772.16- Bal.

For dividend purpose, assets as shown of	\$92,277.78
Less net capital liabilities as per auditor	
Daniel's report-- -----	<u>19,627.44</u>
	\$72,650.34
Less money borrowed (as shown by Auditors	
report)-----	<u>27,445.00</u>
	\$45,195.34
Less interest reserved-----	<u>84.37</u>
	\$45,110.97
Less offsets to date, March 22, 1927	<u>5,216.26</u>
	\$39,894.71
Less amount to be paid as preferred claims	<u>1,075.70</u>
	\$38,819.01
To which should be added several small claims--	<u>89.67</u>
	\$38,908.68

In view of the above statement, your Receiver would recommend the payment of a 30% dividend on the sum of \$38,908.68.

It is further recommended that before paying said dividend, a statement shall be prepared for the guidance of Receiver by Auditor W. T. Daniel, who has heretofore, in this cause, been designated as Auditor and who, having been approved by the State Banking Department, audited the Bank when it was closed.

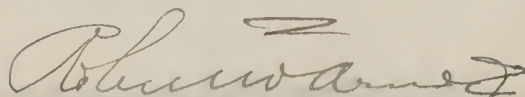
Your Receiver recommends that a decree be entered directing sale of the real estate designated in Auditor Daniel's report as follows:

Banking House and lot located in Walters, Virginia, which was appraised by Commissioner R. A. Edwards at \$1500 to \$1800.

Three tracts of land in Southampton County, consisting of 35 acres, 30 acres and three acres, acquired by the Bank as shown on page 11 of Auditor Daniel's report and appraised by Commissioner Edwards at \$2500 to \$2900. And also the personal property of the Bank consisting of office furniture, and fixtures in Banking building, appraised by Commissioner Edwards at \$867.25.

Your Receiver would recommend that he be directed to sell the following securities held by the Bank as collateral to various customers notes; three shares of the stock of the York View Finance Corporation; one share of the stock of the Merchant's and Farmer's Bank, Franklin, Virginia; ten shares of the stock of the Norfolk Bond Mortgage Company, Norfolk, Virginia.

Respectfully submitted.



Receiver Bank of Walters.

March 24, 1927.

¹²
Hale Corporation of Virginia
US 6. 488 Report

Bank of Waller

Apr 1-27
Field

MEMBERS OF
THE AMERICAN INSTITUTE
OF ACCOUNTANTS
THE VIRGINIA SOCIETY OF
PUBLIC ACCOUNTANTS

A. LEE RAWLINGS & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS (VA.)
NORFOLK, VIRGINIA

OFFICES
NORFOLK, VA.
RALEIGH, N. C.

January 14, 1927

Mr. R. A. Edwards,
Clerk of Circuit Court,
Isle of Wight, Virginia

Dear Sir:

Mr. C. A. Bower, Auditor and Adjuster for Fidelity & Deposit Company of Md., advised the writer recently that his company is experiencing some trouble in collecting its pro rata part of the proceeds of certain customers' overdrafts which were collected by the Bank of Walters, Walters, Va., subsequent to the time his company made settlement with the Bank for shortage of its former Cashier, R. W. Chappelle.

We understand that you are Commissioner in Chancery for the Bank of Walters, now defunct, and inasmuch as we represented the Bank in connection with the settlement with the bonding company, we are writing you this letter in order that you may be fully advised as to the facts in the case.

At the time settlement was effected with the bonding company there were certain customers' overdrafts in the Bank aggregating \$1,390.89, which we claimed the bonding company was liable for under Chappelle's bond. The bonding company finally conceded the point made by us, with the understanding that any amount which might be subsequently recovered on the overdrafts in question were to be divided equally between the Bank and the bonding company. It was agreed at the time that the Bank would act as trustee in collecting the overdrafts and would in due time pay over to the bonding company its pro rata part of the amount collected. We understand, however, from Mr. Bower that some question has been raised as to the bonding company's claim being a preferred one and, while we are not attempting to pass on the legal phase of the matter, the writer feels, in view of the circumstances and the agreement which was entered into with the Bank at the time the bonding company made settlement, that the bonding company should be allowed the full amount of its claim representing one-half of the collections made by the Bank on the overdrafts in question. This was certainly a condition under which the bonding company made settlement of Chappelle's shortage, irrespective of any other construction which may be placed upon the matter at this time.

As previously stated, we represented the Bank in the settlement with the bonding company and we therefore trust that you will appreciate the motive which prompts us in writing you this letter.

Very truly yours,

A. LEE RAWLINGS & COMPANY,

By



*a copy
of Bond of R. W. Arnold.*

THIS AGREEMENT, Made and entered into this the 23rd day of April, 1925, between the Fidelity and Deposit Company of Maryland, a Corporation, with its principal office in the City of Baltimore. Maryland, party of the first part, and the Bank of Walters, a Corporation, with its principal office at Walters, Virginia, party of the second part.

WITNESSETH: That for and in consideration of the sum of \$1528.80 paid by the said party of the first part unto the said party of the second part, and in consideration of the further sum of \$3,000.00 paid unto the said party of the second part by one, L. G. Chappelle, the said party of the second part does hereby release and absolve the said party of the first part from any and all liability arising under and by virtue of a certain fidelity bond #2049925-I, in which one Robert W. Chappelle is principal and the said party of the first part is surety, it being understood between the parties hereto, that the said sum of \$1528.80 is paid by said party of the first part and received by said party of the second part as a compromise settlement in full of any and all liability on the part of the said party of the first part unto the said party of the second part under and by virtue of the said bond hereinbefore referred to.

IT IS FURTHER COVENANTED, UNDERSTOOD AND AGREED, between the parties hereto, that whereas the said L. G. Chappelle has covenanted and agreed to make diligent efforts to dispose of certain property located at Waverly, Virginia, upon which he has borrowed the sum of \$3,000.00 which has been paid unto the said party of the second part, as aforesaid; And Whereas, the said L. G. Chappelle, has further covenanted and agreed that in the event said property is so disposed of, that all of the proceeds realized therefrom in excess of \$4,000.00, but not exceeding the sum of \$1,617.98, will be turned over by the said L. G.

Chappelle to the said party of the first part:

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING and of the mutual covenants and agreements contained herein, it is further covenanted, understood and agreed, between the parties hereto, that one half (1/2) of said proceeds of sale that may be turned over to said party of the first part, as aforesaid, or any one else, in excess of said sum of \$4,000.00, but not exceeding the said sum of \$1,617.98 shall belong to and become the property of the said party of the second part, and the other one half (1/2) of said proceeds of sale shall belong to and become the property of the said party of the first part.

IT IS FURTHER COVENANTED, UNDERSTOOD AND AGREED, between the parties hereto, that all or any portion of the balance of over-drafts of customers of the said party of the second part, amounting to \$1,390.89 as shown by report of A. Lee Rawlings and Company, which may be collected by said party of the second part, or any one else, shall be divided equally between the said parties of the first and second parts.

Witness the following signatures and seals.

Fidelity and Deposit Company of Maryland,
a Corporation,

By E. A. Bomer
Agent and Attorney in fact.

Bank of Walters, a Corporation,

By E. A. Bomer
President.

Attest:

R. A. Payne
Cashier.

copy

AN INVENTORY OF THE PERSONAL PROPERTY BELONGING TO THE
BANK OF WALTERS, AND LOCATED IN THE BANKING BUILDING AT
WALTERS, AS ASCERTAINED BY S. T. HOLLAND, W.W. CARR,
AND W.L. CONES, AS PER THEIR EVIDENCE RETURNED HEREWITH.

Burroughs Adding Machine	\$40.00
Underwood Typewriter.....	35.00
One Check Protector.....	10.00
One typewriter desk	20.00
One set Bank Fixtures.....	100.00
6 chairs.....	6.00
1 stool.....	1.50
4 broken chairs.....	1.00
One oak table	3.50
One coal stove and pipe.....	5.00
One stove and pipe.....	1.50
One axe.....	.25
Two lamps	1.75
Adding Machine paper	2.50
One filing Cabinet	5.00
One Note case.....	5.00
25 safe deposit boxes	100.00
One steel safe	500.00
One glass top Check desk.....	25.00
One side check desk	2.50
2 Electric Lamp & wing.....	2.00
Total.....	\$867. 25

This is to certify that I, R. A. Payne, having been called upon to explain the reason for there being found among the assets of the Bank of Walters two certain notes for two Hundred(\$200.00)each, and made by S. T. Carr one dated June 20th. 1926 and due Sept 18th. 1926; and the other dated January 20th. 1926 and due June 20th. 1926, do hereby state that inasmuch as the notes held by the Bank of Walters to my certain knowledge for some time past had been out of balance and further owing to the fact that I personally know that Mr. S. T. Carr did not owe the Bank of Walters but one two hundred dollar(\$200.00) note, that the same must be an error and that one of these said notes must be a renewal of the other, the original of which is now held by the Farmers Bank of Nansemond, Suffolk, Va. and held as one note for \$200.00.

Signed.

R.A. Payne

This is to certify that the reason the two notes of S. T. Carr for \$200.00 each have been included in my report as a part of the assets of the Bank was as follows:

I went to the banking house of the Bank of Walters and examined and checked the notes contained in its note file.

The result I obtained was the same as that obtained by Examiner Leake of the State Banking Department. In this note file was contained the original note of S. T. Carr

for \$200.00 and there was a form showing a note of the same amount held by the Farmers Bank of Nansemond. After my report was prepared and formulated it developed that the note held by the Farmers Bank of Nansemond was a renewal of the note found in the file as above.

Signed

W.D. Smith

Account of transactions of Robert W. Arnold, Receiver
The Bank of Walters, Virginia, from date of filing last
report up to and including November 27, 1926.

RECEIPTS

1926

Sept.	7.	*Charles K. Barrett Note No. 220	\$ 150.00
	7	Interest on same	10.70
	7	James Wilson Note No. 302	122.00
	9	R. T. Harrison Note No. 167	135.00
	9	R. T. Harrison note no. 169	291.72
	9	Deposit Bal in Bank of Waverly	.45
	10	Cary Wilson note no. 301	90.00
	10	Interest on same	.56
	10	Part payment S. D. Williams note no. 299	20.00
	10	Part payment Andrew Ford note No. 153	20.00
	13	J. R. Turner note No. 285	255.00
	13	G. D. Lankford note No. 229	50.00
	13	S. J. English part payment No. 151	20.00
	15	Seth Mitchell note no. 239	105.70
	15	C. H. Joyner note no. 208	100.00
	15	Int. on same	.50
	15	Herbert Johnson note no. 205	10.50
	15	Int. on same	.50
	17	Part payment R. L. Corbitt note ck. no. 88	2.00
	18	Shofton Warren No. 290	99.79
	18	Part payment S. D. Williams no 299	7.33
	18	Part payment Seth Mitchell	5.00
	18	Lonnie Chapman no 86	22.00
	20	W. J. Bradshaw, constable ck.	56.85
	21	J. T. English note no. 149	80.00
	21	R. A. Payne cks apply on overdraft of B. F. Butler	2.00
	21	J. W. Carr, overdraft (dora M. Carr, J. W. Carr, J. W. Carr, special & W. W. Carr)	17.42
	24	A. L. Holland note paid by bank no. 186	2000.00
	27	L. M. Raiford \$20.00 apply on A. C. Carr note no. 54	20.00
	27	J. E. Bradshaw note no. 37	20.00
	28	Balance of S. J. English note no. 151	42.00
	28	Overdraft of C. J. Drewry	11.54
	28	Curtail on \$75. note no. 55	18.50
Oct.	1	R. E. Drewry over-draft	27.73
	4	W. E. Parker note no. 245	81.60
	5	Dep. bal in 1st. Merchants Bk. Richmond	.58
	5	J. R. Thorpe over-draft	.40
	6	Rebate West & Withers	14.41
	6	W. L. Cones return ck. of E. A. Bradshaw	89.82
	7	Int. on past due note J. R. Turner #285	1.15
	7	" " " " " R. T. Harris no. 161 and 169	.80
	9	B. L. Holland over-draft	9.27
	9	Ella and Walter Turtty no. 289	66.50
	9	J. H. English over-draft	.93
	9	Willie Holom on note no 195	33.00
	9	Ragfield Elliot note & 15¢ int. no 147	40.15
	9	Part payment John H. Turner note no. 283	5.00
	9	John Gay note and int. 44¢ on 158	22.02
	9	W. E. Parker note & int. 55¢ no. 243	41.15
	9	A. C. Carr note no. 58	15.00
	15	Freddie Doles overdraft	1.33
	16	Calvin Ricks part payment on note no 248	10.00

Oct.	16	S. E. Copeland overdraft	\$ 5.00
	18	Mrs. Whittie Saunders no. 261	110.00
	18	W. E. Parker note no. 242	70.27
	18	Interest on above	.86
	18	J. M. Ballard part payment note no. 6	15.00
	18	C. J. Eley part payment note no. 145	20.00
	18	J. E. Joyner note no. 216	175.00
	18	Interest on same	1.82
	18	J. E. Joyner note no. 215	125.00
	18	Interest on same	1.17
	18	J. E. Joyner note no. 217	155.50
	18	Interest on same	1.09
	18	C. T. Saunders note no. 260	500.00
	18	B. F. Holland part payment note no. 188	10.00
	18	Frank Doles part payment on note no. 106	5.00
	25	Interest P. A. Davis note no. 102	.50
	25	overdraft of L. H. Carr	1.09
	25	J. M. Ballard balance on note no 6	20.00
	25	W. H. Brodie (\$1.00 Int.) note no. 50	101.00
	25	W. J. Bailey note no 1	75.00
	25	Interest on same	.50
	25	Charlie Bradshaw note no. 28	116.00
	25	B. L. Holland part payment note no 188	14.81
	25	C. C. Carr part payment note no 57	25.00
	26	S. E. Copeland part payment note no 87	15.00
	28	J. E. Barrett note no. 9	175.00
	28	Int. on note no. 9 and protest fee	2.57
Nov.	1	Elmer A. Bradshaw note no. 35	97.83
	1	Interest on above note	1.30
	1	Patrick Delk part payment note no. 105	6.37
	1	J. E. Bradshaw note no. 36	70.00
	1	Int. on above	.85
	1	B. L. Holland part payment note no. 188	10.00
	1	W. H. Harrison note no. 173	150.00
	1	" " " " no. 170	172.00
	1	Int. on note no. 173	1.50
	1	Joseph Lankford note no. 234	500.00
	1	Int. on above note	5.00
	3	A. C. Carr overdraft	3.80
	6	C. F. Fowler note no 154	33.00
	6	Interest on same	.33
	8	B. L. Holland part payment note no. 188	10.00
	8	C. L. Hall note no. 180	132.00
	8	Cost collected on C. L. Hall note	13.60
	8	C. C. Carr part payment note no 57	25.00
	8	R. R. Rose note # 255	2750.00
	8	Interest on same	21.08
	8	R. R. Rose note 258	100.00
	8	Int. on above	1.00
	8	R. R. Rose note 258	900.00
	8	Int. on above	7.95
	12	S. E. Copeland part payment on note 87	10.00
	13	E. H. Bradshaw note no. 163	75.00
	13	Int. on above	1.38
	13	E. H. Bradshaw note no. 236	35.00
	13	Int. on same	.59
	13	E. A. Bradshaw note 241	150.00
	13	Int. on same	1.00
	13	E. H. Bradshaw note no. 181	87.00
	13	Int. on same	1.26
	13	E. H. Bradshaw note no. 250	165.00
	13	Int. on above	2.50
	15	J. W. Carr note no. 70	500.00
	15	Interest on above note	7.40
	15	Ira West part payment note no. 291	15.00
	15	John H. Turner balance note no. 283	19.50

Nov. 15	John H. Turner part payment note no. 282	\$ 7,50
19	S. E. Copeland part note no. 87	10.00
22	Jerry Williams part note no. 296	130.00
22	A. L. Drewry note no. 110	157.00
22	Int. on same	4.15
22	A. L. Drewry note no. 108	44.71
22	Int. on above	4.08
22	A. L. Drewry part payment note 111	90.00
22	C. C. Bland note ne. 24	164.94
22	J. F. Bryant part note no. 51	50.00
22	C. C. Bland int. \$4.37, protest fee \$1.30, note #24	5.69
22	J. I. West part payment note no. 291	5.00
22	B. L. Holland part payment note no. 188	10.75
22	J. E. Hatfield note no. 175	30.00
27	Balance in Farmers Bank of Nansemond	25.00
	Total-----	\$ 12,812.44

Receipts shown by last report	\$ 3,325.78
	<u>16,137.92</u>

16,137.92
 16,137.92
 90.00

CASH DISBURSEMENTS

Sept.	9	Bank of Waverly for R. T. Harrison note no. 169	\$ 291.72
	13	R. A. Payne, Salary	25.00
	16	W. T. Daniel, Auditor	119.24
	16	Farmers Bank of Nansemond for note 182, 191, and note 192	500.00
	16	Bank of Waverly paying note #189	496.67
	16	West & Bro. premium on bond	100.00
	17	Cash for stamped envelopes	2.00
	20	R. A. Payne, salary	25.00
	24	Bank of Waverly, note #286	200.00
	27	R. A. Payne	25.00
	29	W. L. Cones, costs on docketing and serving note #42 and #186	19.10
Oct.	5	R. A. Edwards, Clerk, recording fee	3.19
	5	Cash stamped envelopes	2.00
	13	R. A. Payne, per bill for auto &c	24.80
	18	Bank of Waverly for note # 261	110.00
	19	Bank of Waverly for note no. 260	500.00
	19	Farmers Bank of Nansemond, note # 217	155.50
	19	Bank of Waverly for J. E. Joyners note no 216	176.00
	22	J. E. Moyler, suit against J. D. Drewry etal	6.25
	25	W. L. Cones, cost in three cases	14.50
	26	Bank of Waverly-for note no. 50	100.00
	26	Bank of Waverly-part payment on note # 57	25.00
	13	R. W. A. Expense	75.00
Nov. 2		W. L. Cones cost in Duck and Johnson case	3.00
	3	Paid Bank of Waverlyfor note "173	151.50
	3	Farmers Bank of Nansemond pays note #170	172.00
	3	" " " " " " #234	500.00
	4	R. A. Edwards, clk, cost per bill Nov. 3	26.00
	4	Suffolk Office Supply Co. new book	4.25
	9	Farmers Bank of Nansemond note #235	2750.00
	9	Interest on above	21.08
	9	Bank of Waverly covering notes no. 258 &259	1000.00
	9	Interest on above	8.95
	15	W. L. Cones, Dept. Sheriff, court costs	25.60
	27	Paid Bank of Waverly	507.40
	27	" " " " For note # 111, prin. & Int.	93.15

Total----- \$ 10,057.90

Disbursements shown on last report 900.0

Total 10,957.9

Recapitulation:

Paid Bank of Waverly on
notes held by it, as shown by
last report... \$700.00

Paid same as shown by
this report \$5,459.39~

Paid Farmers Bank of
Nansemond as shown by
last report in its notes 100.00

Paid same as shown by
this report.... 4,098.58~

Other Disbursements
shown by last report 100.00~

Other Disbursements shown
by this report 499.93~

TOTAL DISBURSEMENTS ----- \$ 10,957.90

Total Receipts \$ 16,137.92

Total Disbursements 10,957.90

Balance in Bank to credit of Receiver 5180.02

\$ 16137.90

Balance in Bank of Waverly \$ 4425.02

" " Farmers Bank of Windsor 755.00

\$ 5180.02

2nd

Report of the transactions of Robert W. Arnold, Receiver
The Bank of Walters, Walters, Virginia from November 27, 1926
up to and including January 27, 1927. November 27, 1926 as
shown by report of transactions filed with commissioner
Edwards as of that date.

Balance in the Bank of Waverly- as of Nov. 27- 1926.
Balance in Farmers Bank of Nansemond " 27- 1926.

\$ 4425.02 + *interest*
755.00
\$ 5180.02

1926.

Nov. 30.

Nov. 30.

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Dec. 6

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W. J. Holland Note

Interest

Advanced cost recovered

Part payment J. L. Turner

A. C. Carr- Bal. due

R. T. Duck and interest

Patrick Delk, part payment

J. A. Duck

C. C. Carr, Bal and interest

C. E. Carr

J. E. T. Joyner and interest

M. R. J. Duck

" " " "

" " " " part payment

M. R. J. Duck and M. R. J. Duck items

Interest on above M. J. Duck items

T. R. Duck, Balance due

W. F. Edwards- part payment

Rent of land from Jim Hall

Part payment, Jim Hall Note

Mattie J. Gay

" " " "

Interest on above two items

C. W. Carr, note and interest

S. A. Barrett, Note and interest

" " " " " "

Williams Note

Interest on same

J. T. English note

Mattie J. Drewry

Interest

Drewry Note, less offset

Interest on same

Drewry Note

Interest on same

To Drewry Note

Interest on same

Costs of suit recovered

Andrew Ford part

J. F. Bryant and interest

" " " " " "

Lee Duck note

B. L. Holland part

Interest English note

Calvin Ricks Balance

N. V. Bradshaw, Part payment

P. D. Harrison and interest

Rent D. C. Bradshaw from farm

R. L. Williams and interest

Interest on note

R. L. Corbitt

Ira West Balance and Interest

Arzula Lewis and interest

W. L. Redd

Interest

194

284

54

133

105

123

59

275

129

126

130

132

130

140

159

161

61

91

12

298

150

118

116

117

115

153

52

51

125

188

150

248

43

171

269

125

88

291

235

247

\$ 50.00

.38

3.00

70.00

30.80

253.90

25.00

75.00

227.60

65.00

30.80

100.00

210.90

127.50

191.25

4.27

102.50

10.00

7.40

48.04

75.00

80.00

3.80

153.30

76.04

432.51

80.00

.90

185.00

750.00

11.84

191.17

4.20

150.00

2.78

1484.80

35.40

7.25

5.00

35.55

111.14

375.00

20.00

1.75

11.50

100.00

40.64

154.60

76.50

6.66

100.10

71.07

42.82

66.00

.77

Co	Costs recovered, Lewis		3.00
Dec. 20	Atlas Freemon	#157	125.00
" "	Interest		3.04
" "	Elsha Duck Note and interest	#123	76.50
" "	W. R. Drewry Notes	#119 & 120	262.36
" "	S. E. Copeland part payment	#87	10.00
Jan. 3	W. T. Daughtry by Barrett and in	#99	51.15
" "	S. E. Copeland part	#87	2.00
" "	Patrick Delk Balance	\$105	25.63
" "	Interest		.87
" "	Norfolk Bond Mortgage Co. (Thornton Stock)		30.00
" "	J. T. Bradshaw part note	#34	30.00
" 10	S. B. Carr	#60	500.00
" "	Interest		9.16
" "	J. R. Cox by Rose	#92	119.90
" "	S. E. Copeland part	#87	10.00
" 21	Jesse T. Carr part	#65	40.00
" "	S. A. Barrett overdraft		28.94
" 24	R. R. Rose part	#251-58	329.68
" "	J. W. Carr	#68	306.70
" "	Andrew Ford part	#153	5.00
" "	C. J. Drewry notes	#109, 114	554.71
" "	" " " Balance on	#109 & all 113	220.07
" "	Elvin Whitly	#292-93-93 and 134	1144.70
" "	J. J. Spivey	#267	15.30
" "	C. J. Drewry and interest	#112	1014.17
Jan. 13	Check Barrett	#168 & 165	137.60
" 12	Jesse T. Carr part and S. B. Carr		55.00
Dec. 20	J. E. Hatfield interest on	#175	1.00
	Part payment note	#68	1.10

11,689.71

Disbursements.

December 8	Paid to the Bank of Waverly (notes held by it)	\$ 770.55
" 15	Paid to the Bank of Waverly	761.88
Jan. 4, 1927	Paid To the Bank of Waverly #34	30.00
" " "	Paid Harvey McLemore Clerk for execution	1.25
" " "	Paid Bank of Waverly (notes held by it)	1,724.50
Nov. 30, 1926	Paid W. L. Cones cost	7.20
Dec. 15	Paid J. Edward Moyler, attorney's fees	25.00
" "	Paid Robert W. Arnold- apply on expense	150.00
" 28	Paid Bank of Waverly #157 & #88	228.14
Jan. 11, 1927	Paid Bank o Waverly, (Cora L. Carr Note)	509.16
Jan. 19, 1927	" Farmers Bank of Mansemond	1,015.75
		\$5,223.43

Receipts as of Nov. 27, 1926	\$16,137.92
" as of Jan. 27, 1927	11,689.71
Total receipts Jan. 27, 1927	\$27,827.63

DISBURSEMENTS

Disbursements as of Nov. 27, 1926	\$10,957.90	
" as of Jan. 27, 1927	5,223.43	
	\$16,181.33	
 Bal. in Bank of Waverly Jan. 27, 1927	 \$10,891.30	
" in Farmers Bank of Windsor	755.00	\$11,646.30
	\$27,827.63	3

Balance on Hand \$11,646.30

STATEMENT

The American Art Works

INCORPORATED

CALENDARS, CELLULOID AND LEATHER SPECIALTIES
LITHOGRAPHED METAL SIGNS AND DISPLAYS

Coshocton, Ohio. DEC 1 1926

Bank of Waltham,

Waltham, Va.

1926

Apr 27
or
Dec 1

\$
4620

MONTHLY STATEMENT

BANKERS SUPPLY COMPANY

(DIVISION)

THE TODD COMPANY

FACTORIES
CHICAGO - ROCHESTER - DENVER

SERVICE STATIONS
NEW YORK - DALLAS
BUSH TERMINAL NO. 7

33 THIRTY-FOURTH ST., BROOKLYN

NEW YORK, N. Y.

SUPER-SAFETY CHECKS
BANK STATIONERY

THE PROTECTOGRAPH
REGISTERED GREENBAC CHECKS

SOLD TO

Bank of Walters

Walters, Va.

DATE Dec. 3, 1926

AMOUNT \$4.38

NET CASH

SHIPPED VIA

SALESMAN

YOUR CANCELLED CHECK IS A RECEIPT TO SECURE PROPER CREDIT. PLEASE DETACH THIS STUB AND FORWARD WITH YOUR REMITTANCE

INVOICE NUMBER	JOB NUMBER	ITEMS	DEBIT
		May-July, 1926	\$4.38

ON ALL SPECIAL ORDERS A VARIATION IN QUANTITY EITHER WAY NOT EXCEEDING 10% IS TO BE ACCEPTED AS FILLING THE ORDER IN FULL AND IS TO BE PAID FOR PROPORTIONATELY NO CHARGE IS MADE FOR THE STONE USED IN ENGRAVING AND IT DOES NOT BECOME THE PROPERTY OF THE PARTY ORDERING. ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENT AND OTHER CAUSES BEYOND OUR CONTROL. TERMS NET CASH. WE PAY NO EXCHANGE ON REMITTANCES, INTEREST CHARGED AFTER 30 DAYS.

OUR RESPONSIBILITY CEASES UPON DELIVERY OF GOODS IN GOOD ORDER TO RAILROAD. CLAIMS FOR DAMAGE MUST BE MADE TO TRANSPORTATION COMPANY. WE ARE NOT RESPONSIBLE FOR ANY CLAIMS, WHICH ARE NOT REPORTED TO US WITHIN 30 DAYS FROM DATE OF SHIPMENT.

CHAS. K. BARRETT

GENERAL MERCHANDISE

**CASH BUYER AND WHOLESALE DEALER IN ALL KINDS OF
COUNTRY PRODUCE**

WALTERS, VA.,

W.W.Carr being duly sworn deposes and says as follows:

Q. Mr. Carr what is your name, occupation and residence.

A. W.W.Carr, occupation Merchant and farmer, residence Walters, Va.

Q. Mr. Carr are you familiar with bank building and lot owned by Bank of Walters and located in Town of Walters, Va.

A. Yes I have known it since its organization, having been a merchant in Walters for a number of years.

Q. What in your opinion is its fee simple value .

A. I believe it to be worth from twelve Hundred fifty to Two Thousand dollars .

Q. What do you consider a fair annual value for same.

A. I would think that the property should rent from twelve dollars fifty cents to twenty dollars per month.

Q. Do you know anything about the bank fixtures and their value If so please state.

A. I have today gone carefully over the bank fixtures and estimate their value to be from eight hundred dollars to fifteen hundred dollars .

And further this deponent saith not.

W.W.Carr

CHAS. K. BARRETT

GENERAL MERCHANDISE

**CASH BUYER AND WHOLESALE DEALER IN ALL KINDS OF
COUNTRY PRODUCE**

WALTERS, VA.,

W.L.Cones being duly sworn deposes and says as follows:

Q. Mr. Cones please state your name ^{age 48} occupation and residence.

A. W.L.Cones, Dept. Sheriff Isle of Wight county, residence Walters, Virginia.

Q. Mr. Cones are you familiar with the Bank building and lot in the Town of Walters owned by the Bank of Walters which is now in the hand of a receiver.

A. yes I am familiar with it and have known it since its organization.

Q. Please state then what, in your opinion, would be a fair fee simple value for the building and lot.

A. I consider the Bank building and lot worth from fifteen hundred to two thousand dollars .

Q. What in your opinion is a fair annual value for the same.

A. I think the property would rent for from one hundred fifty to two hundred dollars per year.

Q. Where is this property located

A. On the main street of the Town of Walters .

Q. Mr. Cones are you familiar with the bank fixtures including iron safe owned by Bank of Walters.

A. Yes I have known it ever since it was first bought and I have today checked over it right carefully to see what condition they were in.

Q. please state what you think the same would bring at public auction sale.

A. In my opinion the bank fixtures should sell for from one thousand to fifteen hundred dollars.

And further this deponent saith not.

W.L. Cones

CHAS. K. BARRETT

GENERAL MERCHANDISE

**CASH BUYER AND WHOLESALE DEALER IN ALL KINDS OF
COUNTRY PRODUCE**

WALTERS, VA.,

S.T.Holland being duly sworn deposes and says as follows:

Q. Mr. Holland please state your name, occupation and residence.

A. S.T.Holland, Cashier, Farmers Bank, Windsor, Va. ^{age 30} residence Windsor, Va.

Q. Mr. Holland are you familiar with the bank building and lot owned by Bank of Walters located in the Town of Walters, Va. and other real estate values in the same location.

A. My experience as Cashier of the Farmers Bank of Windsor has given me quite some knowledge of the real estate values in the location of Walters and I have known the bank since its organization, and have been shown the size of the lot today as well as looked over the building.

Q. Then what in your opinion would be a fair fee simple value of the said bank building and lot.

A. I do not believe this property would bring over fifteen hundred dollars at the present time, because to use same for any other purpose than a bank considerable money would have to be spent for re-arranging it.

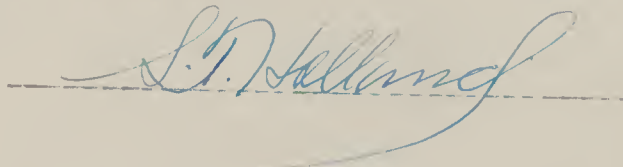
Q. What in your opinion would be a fair annual value for the same.

A. I think the property should rent for one hundred twenty)five to one hundred fifty dollars per year.

Q. Mr. Holland have you personally looked over the bank fixtures including the iron safe, safety deposit boxes and Etc. If so please state what you think would be a fair value for same.

A. Yes I have carefully looked over the property with an idea of fixing a price on same and in my opinion the bank fixtures including iron safe and other bank fixtures should sell for from one thousand to fifteen hundred dollars

And further this deponent saith not.



CHAS. K. BARRETT

GENERAL MERCHANDISE

CASH BUYER AND WHOLESALE DEALER IN ALL KINDS OF
COUNTRY PRODUCE

WALTERS, VA.,

J.M.Griffin being duly sworn deposes and says as follows:

Q. Please state your name, age, address and occupation.

A. My name is J.M.Griffin, I am about 54 years of age, Franklin, Va and by occupation a farmer.

Q. Mr. Griffin it is claimed that the Bank of Walters is the owner of three certain tracts of real estate located in Southampton County, Va. consisting of three, thirty and fifty-five acres respectively, are you familiar with this property, if so state what you know about it.

A. Yes I am familiar with the property and have known it for about forty years, in fact, I lived on it and cultivated it several years and live now about one-half mile from it.

Q. Mr. Griffin combining these three tracts together, about how much is open land and how much is woodland land.

A. There is about equally divided between open and wood land.

Q. Does it appear to be in a fairly good state of cultivation.

A. No it does not now, because it has been neglected and allowed to run down for last several years and is beginning to grow up with young trees.

Q. Is there any merchantable timber on this property.

A. It is right thickly set in young trees and in a few years the lumber will be worth something.

Q. What would you say would be a fair fee simple value for the three tracts which I understand adjoin each other.

A. I should say the three tracts would bring from Twenty-five hundred to Three Thousand dollars.

Q. What would you say would be a fair annual value for the three tracts combined.

A. I should say about one hundred dollars would be a fair annual value for this property in its present condition.

Q. About how far is this property located from highway or town.

A. About six miles from Franklin and about three miles from concrete highway. And further this deponent saith not.

Witness: R. A. Edwards.

Chas. K. Barrett

CHAS. K. BARRETT

GENERAL MERCHANDISE

CASH BUYER AND WHOLESALE DEALER IN ALL KINDS OF
COUNTRY PRODUCE

WALTERS, VA.,

F.L.Beale being duly sworn deposes and says as follows:

Q. What is your name, age, address and occupation.

A. F.L.Beale, Franklin, Va. Age 47, Attorney-At-Law

Q. Mr. Beale from the auditors report on the affairs of the Bank of Walters it appears that the said bank is the owner of three small tracts of land located in Southampton County, Va. about six miles from Franklin, Va. If you are familiar with this property so state and give your estimate of its fee simple value, where located and its annual value.

A. In a general way I am familiar with this property, the three acre tract has a small dwelling house on it with practically all of the land in cultivation with right nice young orchard, this small piece adjoins the thirty acre tract and I should say the fee simple ~~value~~ of two tracts together would be around \$1250.00 to \$1500.00 I understand the three acre tract with the house rented last year for sixty dollars and this year for fifty dollars and rental value of this thirty acre tract would be about sixty to seventy-five dollars, there is about a one horse crop of cleared land. The fifty-five acre tract in my opinion is worth twenty to twenty-five dollars per acre, there being about one horse crop of cleared land and the wood land well set in young timber and wood, I should think this tract would rent for sixty to seventy-five dollars per year, there is no building on this tract. The two small tracts taken together face the county road from Old Delaware station to Courtland and this road is used by rural mail carrier, these tracts also adjoin the fifty-five acre tract and this fifty-five acre tract faces another county road from where Delaware station is now located to the concrete highway between Courtland and Franklin. These tracts of land are about three miles from Concrete Highway.

Q. Please state the present condition of this property.

A. For the past few years it has in my opinion depreciated somewhat in value through neglect and its occupancy by tenants

And further this deponent saith not.

F. L. Beale

1/16/27

R. A. Payne being duly sworn deposes and says as follows.

Q. Mr Payne please state your name, age, occupation and residence.

A. R. A. Payne, age 21 years, residence Ashland, Va., occupation clerical.

Q. Mr Payne please state if you were at one time Cashier of the Bank Of Walter and if so from what dates to what date.

Yes I was Cashier from the 3rd day of December 1924 till the Bank closed on ___ day of August 1926.

Q. Were you familiar with all contracts and agreements in which the bank was interested.

A. Yes I think that I was.

Q. Then please state what you knew about a certain agreement which was had between the Bank Of Walters and the Fidelity and Deposit Company under date of April 23rd 1925, which had to do with certain over drafts occurring during the time that R. W. Chappell was Cashier.

A. The Fidelity and Deposit Company as surety on Mr Chappells bond made good certain over drafts which occurred while Mr Chappell was Cashier amounting to \$1390.89, thereafter the Bank Of Walters and the Fidelity & Deposit Company entered into an agreement dated April 23rd 1925 whereby it was agreed that the Bank Of Walters was to endeavor to collect all over drafts covered by the agreement and that one half of the money so collected was to belong to the Bank Of Walters and the other half to belong to the Fidelity and Deposit Company Of Maryland.

Q. Was there any understanding as to what should be done with this money as it was collected.

A. There was no agreement further than covered by the written agreement, however it was understood that while one half of the money belonged to the bonding Company, that it was to be paid to them at such times as a sufficient amount had been collected to justify making settlement with them, no specified date having been set for settlement.

Q. Wasn't it fully understood that all money so collected was to be paid to the bonding company as collected, that is their one half.

A. I think that the question was answered in my former answer.

Q. Did you not say to me Mr Payne that if I have to send you a check each time that we make a collection that it will entail a lot of extra work on the Bank.

A. Yes, I made such a statement.

Q. Did I not say to you Mr Payne, that rather than place such an extra burden upon the Bank that I would be willing for you to send it after a reasonable amount had been collected instead of each time a small collection had been made.

A. Your question I think was answered before when I said that ^{it was understood that} the money belonging to your Company was to be paid at such times as a sufficient amount had been collected to justify our making settlement.

Q. Did I not say to you Mr Payne, that no matter how small the collection made was, that unless you saw some chance for another collection of overdraft in the near future that we would expect our money, on that which had been collected.

A. I cannot ~~recall~~ any understanding further than has been stated in the answers already given by me.

Q. Was any portion of the over drafts ever collected while you were there as Cashier.

A. Yes the sum of \$204.82 was collected for the bonding company and placed to their credit on our books in the bank, however not all of the above amount represents cash as notes were taken in settlement of some over drafts and it was agreed between the Bank and the bonding Company that any such amount as represented by notes so taken was not to be paid to them until the note had actually been collected.

Q. Was any demand ever made on the Bank for settlement of what might have been collected to that date.

A. None that I can recall.

Cross examined by Mr R. W. Arnold, Receiver for the Bank Of Walters.

Q. Mr Payne I understand from your previous answers that it was clearly understood that it was satisfactory to the bonding company to make remittances at such intervals when reasonable amounts had been collected, to justify remittances, is my understanding correct.

A. yes.

Q. Were all of your dealings with the bonding company had with Mr C. A. Bower,

A. Yes.

Q. Who was to decide upon the reasonableness of the amount and the time of settlement, by the Bank of Walters.

A. The Bank Of Walters.

Re-Direct examination by Mr Bowers for the Bonding Company

Q. Will you identify a copy of a letter written you under date of March 4th 1926, asking how much money had been collected and, what prospects there was for making collection, and when settlement could be expected.

A. Here witness was handed copy of letter in question)

A. Yes I received this letter but there is nothing said in the letter about making settlement of money collected.

Question by the Commissioner.

Q. Mr. Payne can you tell me about how much of the \$204.82 which the Ledger of the Bank Of Walters shows to the credit of the Fidelity & Deposit Company is represented by cash and what amount by notes.

A. As near as I can recall from examining the list of notes that were turned over to the Receiver for the Bank, about \$101.45 represents notes taken and not collected at the time the bank closed, while ^{\$}103.37 represented cash which had been collected, and deposited to the credit of the bonding company.

Further this deponent saith not.

R.A. Payne

VIRGINIA.

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION
OF VIRGINIA.

V.

THE BANK OF WALTERS.

TO THE HON. B. D. WHITE, JUDGE OF SAID COURT.

The undersigned, Robert W. Arnold, Receiver, begs leave to report that in pursuance of a decree entered herein April 24, 1928, he advertised for sale the tract of land known as the D C Bradshaw tract, lying in Windsor, Magisterial District, Isle of Wight County, Virginia, containing 57 acres, more or less, at public sale at Walters November 16, 1928. No purchasers appeared, and therefore your Receiver did not expose to sale the said land at public auction, but while in Walters your Receiver received a bid of \$2250.00 for said land, from Lillie W. Lankford, upon the following terms: \$1800.00 cash, the balance of \$450.00 payable one year after date, with interest from date, the said deferred payment to be secured by second lien deed of trust upon the property, as the purchaser reserves the right to place first lien deed of trust upon the property for the \$1800.00 to be paid as the cash payment.

Your Receiver after making a thorough investigation of land values in the community and having made every effort possible to sell the land to better advantage, begs leave to recommend that the court accept this offer.

Respectfully submitted,

Receiver.

Nov. 21, 1928.

35
State Corporation Com.
Miss. vs. 3 Ind. Co.
Bank of Dallas
Rept.

1428
Mar. 22
Filed 1/24/21

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

100.00

5.00
15.00
75.00
30.00
RWD Expense DMG

5364.38
1099.27
500
6963.68
47360.40
54324.08

81000
54000
27000

15.00
5.00
10.00

.00 *
272.07
31.45
50.00
332.00
764.97
100.00
1,143.62
631.67
282.70
427.17
130.56
70.00
217.20
2.00
134.12
56.85
99.42
2,000.00
40.00
72.04
27.73
81.60
.98
1.15
.80
75.77
157.25
1.33
1,080.71
353.90
15.00
177.57
1,014.85
3.80
33.33
3,960.63
10.00
518.73
549.40
10.00
666.32
30.00
25.00
53.38
454.70
227.60
1,718.51
265.90
3,575.78
750.66
10.00
140.15
68.94
639.06
56.00
137.60

1,014.17
2,577.26
421.91
93.10
75.97
529.08
11.44
284.14
406.00
336.05
935.50
6.00
233.45
15.90
34.39
9.25
15.30
7.83
480.92
165.00
8.50
177.49
416.49
500.00
38.30
30.00
755.00
43.20
91.67
720.71
468.81
26.17
2.55
30.00
16.25
36.57
65.00
50.00
50.83
249.39
2,790.96
15.00
12.32
26.10
39.90
23.09
550.00
881.42
1,400.00
8.63
15.70
167.30
162.94
277.40
162.00
284.55
1,450.00

17.00
1,400.00
71.53
600.00
30.00
359.94
139.00
60.00
25.00
50.00
10.00
50.00
70.58
32.00
10.00
1.50
84.04
10.00
40.00
5.00
408.00
10.00
25.00
21.00
10.00
310.18
36.76
25.00

47,360.40 *

34

June 12 1978

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

v.

Report.

The Bank of Walters.

To The Hon. B. D. White, Judge.

Below is given a statement of receipts and disbursements of your Receiver in this case since the entry of the last decree herein which confirmed report of receipts and disbursements on January 2, 1928.

Balance in hands of Receiver
as shown by last report and

decree entered thereon Jan. 2, 1928. as of Dec. ~~31~~
1927.....\$ 1627.50

January 4, 1928.	George A. Peeke, purchase price of York View Finance corporation stock.	139.00
January 10.	John H. Turner . part Note...	50.00
" 16.	R.L. Williams, part No. 251....	25.00
" 21.	J.R. Cox... (W.C. Cox. Check) part No. 90-	50.00
" 25.	R.L. Williams, part No. 251..	10.00
February 1.	R. R. Rose. part No. 260....	50.00
" 7.	W. J. Bailey.. interest & part rent..	9.08
" 7.	R. L. Williams... part No. 251....	10.00
" 7 1/2	L.H. Carr (pd by O.V. Joyner) #72	45.00
"	Interest... on same	2.20
"	Costs advanced for judg. recovered	4.30
" 14.	Jim Hall on rent account.	32.00
" 23	R.L. Williams, part. No. 251	10.00
" 27	J.T. Knight, int. on note....	1.50
Mar. 5.	\$ T. Carr, et als. bal, #74..	69.59
	Interest	6.00
	Interest	2.55
	Costs recovered.	5.80
Mar. 9	money order RL Williams, part #251	10.00
" 21.	WC Whitehead Sheriff, on execution S E Copeland #87	40.00
" 22.	R L. Williams, part 251	5.00
Mar. 31.	JT Knight ck. for Bradshaw note #40.....	328.70
	Costs advanced recovered....	7.55
	Interest recofered...	35.61
	10% Attys. fee recovered....	36.14
April 10.	RL Williams part #251	10.00
" 16.	R. R. Rose. part #260	25.00
" 16	West & Bro. Refund Bond Prem....	21.00
" 24.	R.L. Williams part #251	10.00
" 25.	Deposit undelivered dividend 2nd of Emmett Eley.	.18
" 25	R.A. Edwards, Clerk, costs recovered case against A C Cones.	10.00
" 25.	OV Joyner. dividends, on offset	300.00

2998.80

Amount Brought Forward.....\$2998.80

May 14.	Walters Garage. WTCox. Bad Ck.	36.76
May 21.	R. R. Rose....part No. 260	25.00
June 2.	Interest average balance allowed by Bank of Waverly.....	<u>57.65</u>
TOTAL-----		\$ 3,118.21

DISBURSEMENTS.....

January 4.	W.O.Bristow, Agent, fire insurance premium Bailey place.....earned...	\$9.80
January 14.	Check to Petty Cash account	5.00
" 16.	R. A. Edwards, Clerk... docketing judgments....	6.30
" 16	W. L. Cones, D.Sheriff costs in securing six judgments	20.00
" 21.	Jesse Hargrave.Clerk, Sussex costs RW Chappell matter	8.50
Feb'y. 17.	J. T. Knight, Atty. costs Barrett.	2.00
Feb'y. 21.	1926 Taxes Bank Bldg. to Treasurer	38.08
" 21.	Taxes on DC Bradshaw place	26.51
" 21	Taxes on S D Williams Place	12.29
Mar. 20.	Wav. Printig. Co. Hand Bills	8.50
Mar. 22.	Charles Carr.. second dividend omitted from dividend act.	1.63
April 23.	Jesse Hargrave. Clerk, Sussex Costs Chappell suit...	6.10
April 24.	C W Carr, 2nd dividend omitted	3.15
May 5....	W.L.Laine, Treasurer, 1927 taxes	28.08
	Do Do. 1927 "	11.50
	Do Do. 1928 taxes	
May 14.	W.C.Whitehead, Sheriff costs	3.67
May 29, 1928	Johnson & Stephend, paid note O.V.Joyner, and interest on same as ordered by decree entered herein April 24.1928....	1670.85
June 2.	Check petty cash covering expense of eReceiver actually incurred since Jan.2.1928....	<u>41.51</u>
Total Disbursements.....		\$ 1903.47

Bal. in hands of Receiver.
as of this date after checks
representing disbursements
as above have been returned
to the Bank..... \$ 1214.74
3118.21

Petty Expense account of
Receiver since Jan. 2, 1928

Jan. 2.	Expense of trip Walters, at		
	Gas -Oil and auto..	6.49	
10.	Telegram to WLCones.	30	
14.	Trip Walters, auto Gas		
	oil,dinner.	6.92	
14.	Credit by check petty cash		\$5.00
16.	Walters & isle of Wight CH		
	DCBradshaw matter,depositions	8.05	
Apr. 24.	Surry-decree Joyner matter	5.00	
April 25.	Walters. & isle of Wight		
	Gas Oil and auto.	8.05	
April 27.	Phone	90	
April 6.	Phone messages.	1.30	
April 12.	" Toll	10	
April 14.	Phone Urbanna...Claremont	1.50	
May 29.	Isle of Wight CH auto Gas & O.	7.90	
	Total	46.51	

June 2.....by Check expense.

41.51
46.51

Offsets, since last report

O.V.Joyner. Note No. 224...\$500.00.....Offset CofD No.698 500.00

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

v.

Report of Receiver.

The Bank of ~~Waters~~.

To The Hon. B. D. White, Judge.

The undersigned, your Receiver, begs leave to report his transactions as such, showing receipts and disbursements up to and including June 2, 1928, as per statement hereto attached as a part hereof.

That as directed by decree entered herein April 24th, he has paid to Johnson & Stephens the sum of \$1500.00 and interest of \$170.85, total \$1670.85, taking up the note of O. V. Jeyner, held by said Johnson & Stephens which was secured by deed of trust upon the BCBradshaw property, and has received a deed with general warranty for said property, and will, as directed by said decree offer for sale the said property this fall. The deed of trust against said property has also been released, as directed.

Your Receiver reports that he has thus far paid to depositors sixty percent, detailed report of the second dividend of thirty percent will filed at a later date, as all of the checks have not been returned to the Bank to be charged against the dividend account.

Your Receiver reports that the only property owned now by the Bank is the Bradshaw farm, which will be sold this fall. That he has pending in Sussex County a chancery suit against R.W. Chappell et als., to enforce judgments and the court has order the sale of certain real estate in Sussex County in said suit, and it is hoped that this will be closed out within the next sixty days.

The personal expense account of Receiver since last report is attached, as well as off-set account.

Your Receiver reports that as shown by the attached statement there is in his hands now, as of June 2, 1928, the sum of \$1214.74, not including any balance that is to the credit of Receiver's dividend account representing any outstanding dividend payment.

Respectfully,

Receiver.

June 2, 1928.

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

v.

Report.

The Bank of Walters.

To The Hon. B. D. White, Judge.

Below is given a statement of receipts and disbursement s
of your Receiver in this case since the entry of the last
decree herein which confirmed report of receipts and dis
bursements on January 2, 1928.

Balance in hands of Receiver		
as shown by last report and		
decree entered thereon Jan. 2, 1928. as of Dec. 31		
1927.....		\$ 1627.50
January 4, 1928. George A. Peeke, purchase		
	price of York View Finance	
	corporation stock.	139.00
January 10.	John H Turner . part Note...	60.00
" 16.	R.L.Williams, part No. 251....	25.00
" 21.	J.R.Cox...(WTCox.Check) part No. 90-	50.00
" 25.	R.L.Williams, part No. 251..	10.00
February 1.	R. R. Rose. part No. 260....	50.00
" 7.	W. J. Bailey..interest & part rent..	9.08
" 7.	R. L. Williams...part No. 251....	10.00
" 7/	L.H.Carr (pd by O.V.Joyner) #72	45.00
"	Interest...on same	2.20
"	Costs advanced for judg. recovered	4.30
" 14.	Jim Hall on rent account.	32.00
" 23	R.L.Williams, part. No. 251	10.00
" 27	J.T.Knight, int. on note....	1.50
Mar. 5.	\$ T. Carr, et als. bal. #74..	69.59
	Interest	6.00
	Interest	2.65
	Costs recovered.	5.80
Mar. 9	Money order RL Williams, part #251	10.00
" 21.	WC Whitehead Sheriff, on	
	execution S E Copeland #87	40.00
" 22.	R L.Williams, part 251	5.00
Mar. 31.	JT Knight ck. for Bradshaw note	
	#40.....	328.70
	Costs advanced recovered....	7.55
	Interest recofered...	35.61
	10% Attys. fee recovered....	36.14
April 10.	RL Williams part #251	10.00
" 16.	R. R. Rose. part #260	25.00
" 16	West & Bro. Refund Bond Prem....	21.00
" 24.	R.L.Willie s part #251	10.00
" 25.	Deposit undelivered dividend 2nd	
	of Emmett Eley.	.18
" 25	R.A.Edwards,Clerk, costs recovered	
	case against A C Cones.	10.00
" 25.	OVJoyner. dividends, on offset	300.00

3676
2565
57

Amount Brought Forward.....\$

May 14.	Walters Garage. WTCox. Bad Ck.	36.76
May 21.	R. R. Rose....part No. 260	25.00
June 2.	Interest average balance allowed by Bank of Waverly.....	<u>57.65</u>
TOTAL-----		\$ 3,118.21

DISBURSEMENTS.....

January 4.	W.O.Bristow, Agent, fire insurance premium Bailey place.....earned...	\$9.80
January 14.	Check to Petty Cash account	5.00
" 16.	R. A. Edwards, Clerk... docketing judgments....	6.30
" 16	W. L. Cones, D.Sheriff costs in securing six judgments	20.00
" 21.	Jesse Hargrave.Clerk, Sussex costs RW Chappell matter	8.50
Feb'y. 17.	J. T. Knight, Atty. costs Barrett.	2.00
Feb'y. 21.	1926 Taxes Bank Bldg. to Treasurer	38.08
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" 21	Taxes on S D Williams Place	12.29
Mar. 20.	Wav. Printig. Co. Hand Bills	8.50
Mar. 22.	Charles Carr.. second dividend omitted from dividend act.	1.63
April 23.	Jesse Hargrave. Clerk, Sussex Costs Chappell suit...	6.10
April 24.	C W Carr, 2nd dividend omitted	3.15
May 5....	W.I.Jaine, Treasurer, 1927 taxes	28.08
	Do Do. 1927 "	11.50
	XXXXXXXXXXXXXXXXXXXX	
May 14.	W.C.Whitehead, Sheriff costs	3.67
May 29, 1928	Johnson & Stephend, paid note O.V.Joyner, and interest on same as ordered by decree entered herein April 24.1928....	1670.85
June 2.	Check petty cash covering expense of Receiver actually incurred since Jan.2.1928....	<u>41.51</u>
Total Disbursements....		\$ 1903.47

Bal. in hands of Receiver.
as of this date after checks
representing disbursements
as above have been returned
to the Bank.....\$ 1214.74
3118.21

Petty Expense account of
Receiver since Jan. 2, 1928

Jan. 2.	Expense of trip Walters, at Gas -Oil and auto..	6.49	
10.	Telegram to WCones.	30	
14.	Trip Walters, auto Gas oil, dinner.	6.92	
14.	Credit by check petty cash		\$5.00
16.	Walters & Isle of Wight CH DCBradshaw matter, depositions	8.05	
Apr. 24.	Surry-decease Joyner matter	5.00	
April 25.	Walters. & Isle of Wight Gas Oil and auto.	8.05	
April 27.	Phone	90	
April 6.	Phone messages.	1.30	
April 12.	" Toll	10	
April 14.	Phone Uxanna...Claremont	1.50	
May 29.	Isle of Wight CH auto Gas & C.	7.90	
	Total	46.51	

June 2.....by Check expense.

41.51

46.51

Offsets, since last report

O.V.Joyner. Note No. 224...\$500.00.....Offset CoFD No.698 500.00

					*
1, 6	2	7.5	0	✓	
1	3	9.0	0	✓	
	6	0.0	0	✓	
	2	5.0	0	✓	
	5	0.0	0	✓	
	1	0.0	0	✓	
	5	0.0	0	✓	
		9.0	8	✓	
	1	0.0	0	✓	
	4	5.0	0	✓	
		2.2	0	✓	
		4.3	0	✓	
	3	2.0	0	✓	
	1	0.0	0	✓	
		1.5	0	✓	
	6	9.5	9	✓	
		6.0	0	✓	
		2.6	5	✓	
		5.8	0	✓	
	1	0.0	0	✓	
	4	0.0	0	✓	
		5.0	0	✓	
3	2	8.7	0	✓	
		7.5	5	✓	
	3	5.6	1	✓	
	3	6.1	4	✓	
	1	0.0	0	✓	
	2	5.0	0	✓	
	2	1.0	0	✓	
	1	0.0	0	✓	
		.1	8	✓	
	1	0.0	0	✓	
3	0	0.0	0	✓	

2, 9	9	8.8	0	S
	3	6.7	6	✓
	2	5.0	0	✓
	5	7.6	5	✓

3, 1 1 8.2 1 *

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

v.

Report of Receiver.

The Bank of Walters.

To The Hon. B. D. White, Judge.

The undersigned, your Receiver, begs leave to report his transactions as such, showing receipts and disbursements up to and including June 2, 1928, as per statement hereto attached as a part hereof.

That as directed by decree entered herein April 24th, he has paid to Johnson & Stephens the sum of \$1500.00 and interest of \$170.85, total \$1670.85, taking up the note of O. V. Joyner, held by said Johnson & Stephens which was secured by deed of trust upon the DCBradshaw property, and has received a deed with general warranty for said property, and will, as directed by said decree offer for sale the said property this fall. The deed of trust against said property has also been released, as directed.

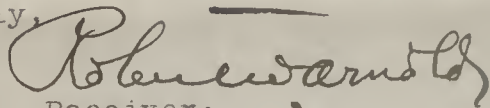
Your Receiver reports that he has thus far paid to depositors sixty percent, detailed report of the second dividend of thirty percent will be filed at a later date, as all of the checks have not been returned to the Bank to be charged against the dividend account.

Your Receiver reports that the only property owned now by the Bank is the Bradshaw farm, which will be sold this fall. That he has pending in Sussex County a chancery suit against R.W.Chappell et als., to enforce judgments and the court has order the sale of certain real estate in Sussex County in said suit, and it is hoped that this will be closed out within the next sixty days.

The personal expense account of Receiver since last report is attached, as well as off-set account.

Your Receiver reports that as shown by the attached statement there is in his hands now, as of June 2, 1928, the sum of \$1214.74, not including any balance that is to the credit of Receiver's dividend account representing any outstanding dividend payment.

Respectfully,


Receiver.

June 2, 1928.

32

Corporation Commission.

v. Receiver's Report.

The Bank of Walters.

1928
Jan 12
Filed

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA: IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT.

State Corporation Commission of Virginia

VS: Chancery No.488.

Bank of Walters.

TAKE NOTICE that I, the undersigned Commissioner in Chancery for the Circuit Court of the County of Isle of Wight, to whom was referred the papers in the above entitled cause by a Decree entered therein on the 22nd day of December, 1927, will, at the Clerk's Office of Isle of Wight County, on Monday, February 13th, at 2 o'clock, P.M., proceed to execute said decree, which requires the following matters to be inquired into and reported to the Court:

Whether or not the land conveyed to the Bank of Walters by A. S. Johnson, Trustee for D. C. Bradshaw, and thereafter conveyed to Otis V. Joyner by the Bank of Walters, as set forth in a certain petition filed in this cause, is the property of the said Bank of Walters, or the said Otis V. Joyner, subject, however, to the lien held by the Bank of Walters, or held by him as Trustee for said Bank of Walters.

Any other matter deemed pertinent by any party in interest, or the Commissioner, that may be required to be stated and reported.

R. A. Edwards

Commissioner in Chancery.

*I hereby acknowledge legal service of
this notice, this 9th day of February 1928—
Robert W. Arnold, Receiver
Bank of Walters*

A. S. Johnson being duly sworn, deposes and says:

Q. Please state your name, residence and occupation? Ans. A. S. Johnson, reside in Isle of Wight County and am a practicing attorney.

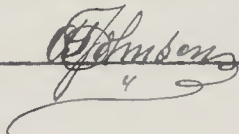
Q. In the suit of State Corporation Commission v. The Bank of Walters, Otis V. Joyner has filed a petition, which is handed you- Be pleased to state whether or not, if you know, Mr. Otis V. Joyner had or has any personal interest in the tract of land mentioned in the petition, conveyed to him by Bank of Walters and upon which he has given a deed of trust, securing to Bank of Walters the payment of the sum of forty nine hundred dollars, and any other fact known by you in connection with this matter? Ans. The petition filed by Mr. Joyner states the facts as they exist. I was trustee in the deed of trust under which the property was sold to Bank of Walters. Some time after the conveyance of the property to Bank of Walters it, the bank, needed money to meet its calls, and attempted to obtain a loan from Farmers Bank of Nansemond, and Bank of Waverly. The Farmers Bank of Nansemond agreed to lend twelve hundred and fifty dollars, and Bank of Waverly, tentatively, agreed to lend it an amount of about the same as Farmers Bank. When Farmers Bank was called to ascertain just how it wished the obligation to it to be fixed stated, through its president, Colonel E. E. Holland, that it would prefer that the land be conveyed to some one of the directors of Bank of Walters and a deed of trust executed by that person, securing the payment of two notes, one of which it would hold, as collateral, for the amount of twelve hundred and fifty dollars. The land was conveyed by Bank of Walters to Otis V. Joyner, one of its directors, the consideration in the deed being named as forty nine hundred dollars, and he, in turn, executed a deed of trust upon the property to secure the Bank of Walters two notes, of twenty four hundred and fifty dollars each. One of these notes Farmers Bank of Nansemond took and upon which it loaned twelve hundred and fifty dollars. Bank of Waverly then declined to lend any

money, and Bank of Smithfield loaned to Bank of Walters fifteen hundred dollars, taking the other note as collateral therefor, I am perfectly familiar with the transaction, having drafted the deed of trust, and in which I am, as I recall, the trustee. Mr. D. C. Bradshaw was largely indebted to Bank of Walters, and which amount, in the aggregate, at the time the transaction herein referred to, took place, as I understand, amounted to forty nine hundred dollars. It may be pertinent to here state that Mr. D. C. Bradshaw, since the execution by him to the Bank of Walters, has filed a petition in bankruptcy, and has been discharged, though I have no personal knowledge of this fact. I do know, however, that Mr. Otis V. Joyner was not at all personally interested in the transaction and did not contribute a penny toward the expense thereof. It was suggested to him that the Bank of Walters be permitted to convey the property to him, and he then execute a deed of trust securing the payment of two notes of twenty four hundred ^{and fifty} dollars each, which notes could be used to obtain money much needed by Bank of Walters to meet the demands being made upon it, and in an effort to save the Bank from closing its doors.

As to the attempted sale or sales mentioned in the petition of Mr. Joyner. It is true that a sale was attempted and there being but few people present and no one much interested, sale was postponed, and finally called off for the same reason. The real estate values in this community, as a matter of common knowledge, have been very much depressed for some time, and there is no immediate prospect for any general rise. If I may be permitted to so state, considering the conditions as they exist, I see no good reason to hold the property longer, but it seems to me that it might as well be sold as the proceeds of sale used to help pay the obligations of the Bank of Walters. As attorney, I was, for some months before the closing of its doors, occasionally called in to advise with the directors, and on account of that connection, I do not believe that any great amount of good can be had by holding the

property longer. My first connection with the bank led me to believe it was in straightened financial circumstances, and I know that Mr. Otis V. Joyner, and all of the directors, did everything humanly possible to save it from having to close its doors. I would like to further state that if the court sees fit to order a sale of the property by the Receiver, without my intervention as trustee, it will be perfectly agreeable to me.

And further this deponent saith not.

A handwritten signature, likely "Johnson", is written over a horizontal line. The signature is in cursive and includes a small mark below the name.

Otis V. Joyner being duly sworn, deposes and says as follows:

Questions by Mr. Stephens, Counsel for Petitioner:

Q: Please state your name, age and residence.

A: Otis V. Joyner, 34 years of age, Walters, Va.

Q: Mr. Joyner, have you filed a petition with the State Corporation Commission of Virginia against the Bank of Walters, referring to the matter of D. C. Bradshaw land, which is in your name at this time? Do you have any interest in that land?

A: I do not; at that time the Bank of Walters was in need of funds, and I was asked by the Board of Directors if the Bank could not convey to me the Bradshaw property, and I in turn give them a deed of trust on it, in order that the Bank might borrow money on my notes, secured by the deed of trust. This was later done.

Q: Was it or was it not your agreement with the bank that you would incur no liability because of this action?

A: I agreed to do this upon the condition that there should be no liability on me.

Q: The time this money was borrowed on the deed of trust and your note, did you receive any of ~~that~~ money, Mr. Joyner?

A: No sir; I did not.

Q: Have you in any manner or form, derived any profit from this transaction?

A: No sir; I have not.

Q: Mr. Joyner, what official capacity did you occupy in the Bank of Walters?

A: I was one of the directors.

Q: At the time you had this transaction with the Bank of Walters, was there any security given you to indemnify you against any loss that you might incur, account of this transaction?

A: My recollection is that the bank executed to me a contract, agreeing that I should suffer no personal loss in the matter.

Q: Mr. Joyner, I will now read to you the petition filed by you

in this matter. -- You will please state whether or not it is a proper statement of the facts in the case?

A: Yes, it is.

Q: Do you know why the consideration in the deed from the Bank of Walters to you was stated to be \$4900.00?

A: The Bank of Walters at that time had \$4900. in the property and it conveyed it to me at that sum, in order to show a surplus in the Bank. If the consideration had been less than \$4900., the surplus of the bank would have been wiped out.

Q: Do you know that value of that property, at the time the bank made the conveyance to you?

A: Between \$3,000. and \$3500., but at this time I do not think the property would bring over \$2500.

Q: Since the date of the deed by the Bank of Walters, have you received any rents or profits from this farm, and who has?

A: I have not, but the Bank of Walters has.

And further, this Deponent sayeth not.

A. E. S. Stephens, Attorney for the Petitioner, being duly sworn, deposes and says as follows:

Questions by R. W. Arnold, Receiver for the Bank of Walters:

- - - - -

Statement by A. E. S. Stephens, Counsel for Petitioner:

At the time the Bank of Walters became somewhat financially involved, they called to see us (meaning Johnson & Stephens), for advice as to how to raise some cash; they had at that time purchased D. C. Bradshaw property, and had agreed with the Farmers Bank of Nansemond and the Bank of Waverly to convey this property to Otis V. Joyner, one of the Directors of the Bank, for \$4900., and O. V. Joyner was to execute to the Bank of Walters his two notes for \$2450.00 each, secured by a deed of trust on the said D. C. Bradshaw property, and payable to the Bank of Walters. On one of which said notes the Farmers Bank of Nansemond was to loan the bank of Walters the sum of \$1500., and the Bank of Waverly a like sum on the other note. However, the Bank of Waverly decided not to loan the aforesaid sum, and the Bank of Walters requested us to negotiate the loan for them. We did negotiate this loan of \$1500., of which said amount we paid the Bank of Walters the sum of \$1222.02 in cash, and applied the remainder on the account of the Bank with us.

I am perfectly familiar with the entire transaction between the Bank of Walters and the said Otis V. Joyner in the matter of the D. C. Bradshaw land conveyance, and I know of my own knowledge, that Mr. Joyner consented to the transaction as a matter of accommodation to the said bank, and with the expressed condition that it would place no obligation upon him. The money we loaned the Bank of Walters on the note of Mr. Joyner went direct to the Bank of Walters, as our records and file will show, and Mr. Joyner derived from it no benefit of any character.

Questions by Mr. Arnold, Receiver for the Bank of Walters:

Q: Mr. Stephens, can you take the statement that I now hand you with reference to the transaction of A. S. Johnson, Trustee, and give me that date of the sale from Johnson, Trustee, to the Bank?

A: According to this statement, the sale was had on the 26th day of April, 1926.

Q: The deed of trust from Bradshaw, in which his wife did not join, was previous to that date?

A: Yes sir, it was.

Q: The sale from Johnson, Trustee, referred to in that statement, was in execution of the deed of trust from D. C. Bradshaw in which his wife did not join?

A: Yes, that is correct.

Q: Did Mr. Johnson, the trustee, file a report of his transaction as trustee, under this sale?

A: My recollection is that he did. This statement is a copy of the original statement made by Mr. Johnson as Trustee.

Q: Was the deed of trust, which Mrs. D. C. Bradshaw did not sign, ever released of record?

A: My understanding is that a deed of release signed by all of the parties, secured under this deed of trust, has been executed but I am unable to say whether or not it has been recorded.

Q: As I understand you, Mr. Stephens, the second deed of trust, or the deed of trust which was foreclosed by A. S. Johnson, Trustee, was given by D. C. Bradshaw, and his wife, with the understanding that the liens secured by the former deed of trust to the bank were to pay off the lien secured by the previous trust deed in which his wife did not join.

A: Yes, that is true. D. C. Bradshaw agreed to give the Bank a deed of trust, signed by his wife, provided the bank would pay off all of the claims secured by the deed of trust Mr. Bradshaw made

to E. L. Beale, Trustee, and the Bank agreed to do this.

Q: Do you know whether or not the debt secured by the trust deed to Beale have been paid?

A: According to my best recollection they have been. I will ascertain that fact, however, and report to the Commissioner forthwith.

And further, this deponent sayeth not.

John G. Duck being duly sworn, deposes and says as follows:

Questions by Mr. Stephens, Counsel for Petitioner:

Q: Please state your name, age, residence and occupation.

A: J. G. Duck, 61 years old, Walters, Va., merchant.

Q: Mr. Duck, where you connected with the Bank of Walters, which is now in the hands of the Receiver?

A: Yes sir; I was one of the directors, from the time the Bank was organized until it went into the hands of the Receiver.

Q: Mr. Duck, you have heard the testimony of Mr. Otis V. Joyner, the petitioner in this matter. Please state to the Commissioner whether or not he has made a correct statement of facts in this case.

A: Yes sir; he has made a correct statement. I am familiar with the entire transaction, but could not elaborate on the statement he has made.

Q: From your knowledge of the transaction, did any body connected with the bank at any time, have any idea that O. V. Joyner would have any personal interest in the transaction, and would be required to suffer any loss with reference to it?

A: No sir; he did it purely as a matter of accommodation, at the Bank's request.

And further, this deponent sayeth not.

W. D. Lowe, being duly sworn, deposes and says as follows:

Questions by Mr. Stephens, Counsel for Petitioner:

Q: Please state your name, age, residence and occupation.

A: W. D. Lowe, 52 years of age, Walters, Va., merchant.

Q: Mr. Lowe, did you have any official connection with the Bank of Walters; if so, what connection?

A: I was a director and the Vice-President at the time the Bank went into the hands of the Receiver.

Q: Please state how long you had been a Director of the Bank.

A: Around two years.

Q: Were you a director of the said Bank at the time it conveyed the D. C. Bradshaw property to O. V. Joyner for \$4900., and took from O. V. Joyner a deed of trust on the said property to secure the Bank of Walters the said sum of \$4900.?

A: I was.

Q.: Mr. Lowe, you have heard the testimony of Mr. Joyner, Mr. Rose and Mr. Duck. Please state whether or not they have made a correct statement of the facts and circumstances surrounding the transaction?

A: Yes sir; they have.

And further, this deponent sayeth not.

R. R. Rose, being duly sworn, deposes and says as follows:

Questions by Mr. Stephens, Counsel for Petitioner:

Q: Please state your name, age, residence and occupation.

A: R. R. Rose, 42 years of age, Walters, Va., merchant.

Q: Mr. Rose, were you connected with the Bank of Walters, which is now in the hands of the Receiver?

A: Yer sir; I was one of the directors, from the time the Bank was organized until it went into the hands of the Receiver.

Q: Mr. Rose, you have heard the testimony of Mr. Otis V. Joyner, the petitioner in this matter. Please state to the Commissioner whether or not he has made a correct statement of facts in the case.

A: Yes sir; he has made a correct statement. I am familiar with the entire transaction, but could not elaborate on the statement he has made.

Q: From your knowledge of the transaction, did any body connected with the bank at any time, have any idea that O. V. Joyner would have any personal interest in the transaction, and would be required to suffer any loss with reference to it?

A: No sir; he did it purely as a matter of accommodation, at the Bank's request.

And further, this deponent sayeth not.

State Corporation of Virginia
vs) Chancery #488
The Bank of Walters

The undersigned, one of the Commissioners in Chancery of the Circuit Court of the county aforesaid, to whom was referred the papers in the above entitled cause for the execution of a decree entered therein by the Circuit Court of the County of Isle of Wight on December 22, 1927, respectfully reports that, after having given due notice of the time and place, as shown by notice hereto attached, did, on the 13th. day of February, 1928, at two o'clock P. M., at the Clerk's office of said county, in the presence of R. W. Arnold, Receiver and Attorney, as well as Johnson & Stephens, for the petitioner, proceed to execute the said decree as directed and did take the evidence of Otis V. Joyner, A. E. S. Stephens, John G. Duck, W. D. Lowe, R. R. Rose and A. S. Johnson, which evidence was reduced to writing and is returned herewith and made a part of this report, and, from the evidence so taken and from the records on file in the office of the Clerk of your Honor's Court, is informed and reports as follows:

Q. 1: Whether or not the land conveyed to The Bank of Walters by A. S. Johnson, Trustee for D. C. Bradshaw, and thereafter conveyed to Otis V. Joyner by The Bank of Walters, as set forth in said

petition of Otis V. Joyner, is the property of the said The Bank of Walters or the property of Otis V. Joyner subject to a lien held by The Bank of Walters, or held by him as Trustee for said The Bank of Walters.

A: The evidence submitted before your Commissioners at the hearing above mentioned discloses the following as facts, viz; that the said D. C. Bradshaw mentioned in the petition of Otis V. Joyner was the owner of a tract of land located in Windsor District, Isle of Wight County, Virginia, consisting of FIFTY-SEVEN (57) acres, more or less, which said land was devised to the said D. C. Bradshaw by the last will and testament of his father, Edwin Bradshaw: that the said D. C. Bradshaw having become involved in debt, both as principal and endorser, and largely to The Bank of Walters, which said bank is now in the hands of a Receiver, conveyed unto E. L. Beale, Trustee, the aforesaid tract of land in trust to secure several obligations therein set forth, which said deed is of record in the Clerk's Office of Isle of Wight County, D. B. 94, page 545. However, in said deed mentioned the wife of D. C. Bradshaw did not join; that later, and after several of the obligations mentioned in said deed of trust had been defaulted in, the said D. C. Bradshaw agreed that if The Bank of Walters would pay off the obligations in said deed of trust that he would give it a deed of trust covering the said land in which his wife would join. This being agreed upon at a meeting of the Directors of The Bank of Walters, such a deed of trust was executed to said bank securing the payment of the obligations of the said D. C. Bradshaw in a total sum equivalent to the debts

mentioned in the deed of trust from D. C. Bradshaw to E. L. Beale, Trustee, in which deed of trust so made to The Bank of Walters aforesaid A. S. Johnson was named Trustee, and, thereafter default having been made by the said D. C. Bradshaw in the payment of the obligations secured by the deed of trust to the said bank, the said property was, by the Trustee therein named, advertised and sold, at which sale The Bank of Walters was the purchaser.

Subsequent to the purchase of the property herein mentioned by The Bank of Walters, finding that it needed money to meet it's obligations, which money it did not have, it attempted to borrow money from The Farmers Bank of Nansemond and others and, being required so to do, it conveyed the D. C. Bradshaw property, which it had recently come into possession of, to Otis V. Joyner, one of the Directors of said bank - also your petitioner, for the sum of FORTY-NINE HUNDRED DOLLARS (\$4,900.00), that being approximately the amount it had in the said tract of land, and the said Otis V. Joyner, then director and now petitioner, executed his deed of trust conveying said land to a Trustee in trust to secure The Bank of Walters the payment of two (2) notes of TWENTY-FOUR HUNDRED AND FIFTY DOLLARS (\$2,450.00), one of which notes was negotiated at The Farmers Bank of Nansemond, ^{for} a loan of TWELVE HUNDRED AND FIFTY DOLLARS (\$1,250.00) and one negotiated at The Bank of Smithfield for FIFTEEN HUNDRED DOLLARS (\$1,500.00); that the amounts of money borrowed as aforesaid from The Farmers Bank of Nansemond and The Bank of Smithfield were taken charge of by The Bank of Walters and that

he, the said Otis V. Joyner, your petitioner, never received one cent of same and derived no direct benefit therefrom, and that, while from the records, it appears that, he, the said petitioner, is in possession of the fee simple title to said land, as a matter of fact, makes no claim to the same nor any interest therein, but, on the other hand, considered the whole transaction one by and for The Bank of Walters in which he, a director, was attempting to avoid its having to close its doors. Further, that subsequent to the transaction aforesaid, That The Bank of Walters has gone into the hands of a Receiver; that the said Receiver directed the Trustee under the deed of trust in which Otis V. Joyner, your petitioner, was the maker, to advertise and sell said property, which said sale was attempted but, for some reason, such sale was never consummated and the property, as a matter of fact, still stands in the name of Otis V. Joyner on the records of the Clerk's Office of this Court.

THEREFORE, from the evidence submitted and from the facts as above outlined, your Commissioner believes that the property in question was the property of The Bank of Walters and not the property of Otis V. Joyner; that the said Otis V. Joyner not having received any benefits from any of the transactions should be relieved of any responsibility in connection therewith, and recommends that the Receiver for The Bank of Walters be directed to expose to sale the aforementioned property for the benefit of the obligations now outstanding against said property, which your Commissioner is informed amounts to FIFTEEN HUNDRED

DOLLARS (\$1,500.00), with interest from July 6, 1926, which amount was borrowed from The Bank of Smithfield on one of the aforementioned notes of TWENTY-FOUR HUNDRED AND FIFTY DOLLARS (\$2,450.00), but which amount so due is now held by Johnson & Stephens of Smithfield and payable to them. As to the amount which was borrowed from The Farmers Bank of Nansemond of TWELVE HUNDRED AND FIFTY DOLLARS (\$1,250.00), your Commissioner is informed that said amount has been realized by said bank out of other collateral which was held by said Farmers Bank at the closing of The Bank of Walters and that the obligation representing the said amount has been returned to the Receiver of The Bank of Walters, and it appears thereupon that any amount realized from the sale of the property in question in excess of the amount so due Johnson & Stephens should go into the general creditor's fund of said Bank of Walters to be distributed by said Receiver as other assets have been and shall hereafter be distributed.

Your Commissioner begs to further report that deeds of release have been executed and admitted to record in the Clerk's Office of Isle of Wight Circuit Court from the creditors named in the original deed of trust made by D. C. Bradshaw to E. L. Beale, Trustee, which release the property from the lien created by said deed.

Your Commissioner respectfully refers your Honor to the evidence of Otis V. Joyner in which he testifies under oath that since the origin of the transaction above mentioned that he has not received at any time rents or other profits from the D. C.

Bradshaw land, and that his recollection was that The Bank of Walters executed to him a contract in which it was agreed that he should not at any time suffer any personal loss on account of the transaction.

Q. 2. Any other matter deemed pertinent by any party in interest, or the Commissioner, that may be required to be stated and reported.

A. Your Commissioner begs leave to report that he was not requested to report any other matter in addition to that already stated, save and except, however, that it appears from the evidence that the property at the time The Bank of Walters conveyed it to Otis V. Joyner was actually worth from THREE THOUSAND DOLLARS (\$3,000.00) to THIRTY-FIVE HUNDRED DOLLARS (\$3,500.00), and, since real estate has continued to depreciate in value to such an extent, that your Commissioner is informed and believes that a fair price for the said land at this time would be from TWO THOUSAND DOLLARS (\$2,000.00) to TWENTY-FIVE HUNDRED DOLLARS (\$2,500.00), and that there are no liens of record for delinquent taxes or otherwise save and except those hereinbefore mentioned.

Very respectfully,

R. A. Edwards.
Com. In chancery.

30
State Corporation of Virginia

VS. {

The Bank of Walters.

Commissioner's Report.

Filed 3/8/28

VIRGINIA.

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION
OF VIRGINIA.

V. REPORT

THE BANK OF WALTERS.

TO THE HON. B. D. WHITE, JUDGE.

The undersigned, your Receiver begs leave to report to court as follows: That as directed by decree herein entered November 11, 1927, he has set up second dividend of 30%, and has been engaged in paying same, and has been making further collections, and reports his transactions as follows:

Amount on hand at filing of last report
dated Nov. 11, 1927..... \$11,859.95

~~PROCEEDINGS~~

Collections since that date:

Nov. 16...	From J.G.Duck purchase price of real estate in Southampton County known as Beale property.	550.00
Nov. 16	From Chas. K. Barrett part Note #90.	50.00
Nov. 18.	Jerry Williams part Note #296.	20.00
Nov. 18.	W.D.Lowe-Price Stove 5. Rent 5...	10.00
Nov. 26.	Chas K Barrett, part Cox Note #90.	50.00
Nov. 26	From W J Bailey, apply on rent	75.00
Nov. 30.	Elvin H. Whitley settlement of note authorized by compromise No. _____	74.90
Dec. 1.	Eli Dummalow Note #33	19.00
Dec. 1.	Andrew Ford Note, Part No. 153	5.00
Dec. 10.	From Ella May Darden, pur price of Dummalow farm of 12 acres.	525.00
Dec. 14.	J.D.Spivey, Bal due on pr. in suit #266	185.78
Dec. 14.	Interest on same	19.16
Dec. 14.	Advanced costs of suit recovered....	5.00
Dec. 14.	From R R Rose part Note #260	100.00
Dec. 15.	Chas K Barrett part Note No. 90	50.00

Total..... \$ 13,598.79

Disbursement.

Nov. 14.	Paid to special dividend account 30% ordered by decree of Nov. 11, 1927 on \$37719.48.....	\$11,315.84
Nov. 18.	Paid Robert W Arnold, compensation allowed by court same decree	500.00
Nov. 21.	Paid W. L. Cones, for advanced costs and fee of \$25. crying land sold in cause...	49.65
Dec. 24.	R. A. Edwards, Clerk fees &c.	30.00
Dec. 24,	R. A. Edwards, Clerk for executions	9.00
Dec. 5.	R.A.Edwards Clerk advanced costs suit against Rose and Williams	5.00
Dev. 29.	R. A. Edwards, Clerk, Balance due of costs of executions...	3.00

1197249

Bal. disbursements brought forward....

\$ 11,912.49

Paid following amounts on account of
expense as shown by statement filed
herewith on dates following: Nov. 12.

\$10. Nov. 30. \$5. Nov. 21. \$10.

Dec. 29...\$33.80...

58.80

Total Disbursements....

\$11,971.29

Recapitulation:

Bal. date of last report \$11,859.95

collected since, as

reported above...

1738.84

Total shown by this

report.

\$13,598.79

Total Disbursements

shown by this report

\$11,971.29

Balance Dec. 29, 1927

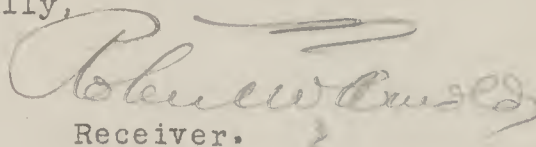
as of.....

\$1627.50

Your Receiver begs leave to report that substantially all of the second dividend has been paid; that there is now on this account a little over \$1300, which includes what checks are outstanding and undelivered on both the first and second dividend heretofore declared; large part of this money will come back to the Receivership as offsets &c., before the cause is concluded. That including the balance of the special dividend account and the Receivership account as above is little less than three thousand dollars; and your Receiver is of the opinion that there will not be in his hands in the future in excess of three thousand dollars at any one time, and he therefore recommends the reduction of the Receivership bond from ten thousand dollars to three thousand dollars so as to save expense of bond premium.

Detailed report of dividend account will be submitted later.

Respectfully,



Receiver.

Dec. 29, 1927.

Expenses incurred and paid
out by Receiver since Nov.
11, 1927...

Sep. 1	Tel to Walters 45 9/19 Norf. 45	
Oct. 10.	to Franklin. 65...	\$1.55
Nov. 11.	Use Auto to Isle of W. \$5. Gas-Oil 2.40	7.40
Nov. 12.	Ex. to Ports. RR Fare and Lunch....	5.00
Nov. 15 & 16	At Walters Hotel Bill	
	and railroad fare going and ret.	4.21
	Paid Otis Joyner Ack 2 deeds...cash	1.00
Nov. 19.	Use auto Walters 5. Gas Oil &c. \$3.50	8.50
Nov. 25	Phone call Peek at Norfolk	.65
Nov. 26	Sale York View Sockt. Use Auto 5. Gas Oil &c. 2.52	
	Gas Oil &c. 2.52	7.52
Nov. 30	Isle of Wight Use of Auto &c.	8.00
Dec. 10.	Use Auto Walters 5. Gas &c. 1.97	6.97
Dec. 14.	Isle of Wight Gas &c. Use of Auto.	8.00

28
Stole Corporation of
Virginia
vs Repat of Lea

The Bank of Waverly

Rpt. Filed
Jan 2-1928.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

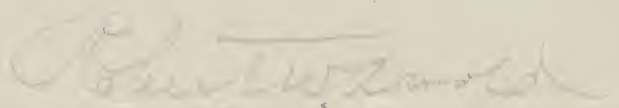
STATE CORPORATION OF VIRGINIA
V.
THE BANK OF WALTERS.

TO THE HON. B. D. WHITE, JUDGE.

The undersigned, Receiver of the Bank of Walters, Respectfully reports that as directed by a decree heretofore entered in this cause, he sold at public auction November 26, 1927, three shares of Stock of the York View Finance Corporation to George A. Peek for \$139.00 he being the highest bidder.

Your Receiver would recommend confirmation of the sale, and proper order to transfer the said stock to the purchaser.

Respectfully,



Receiver.

²⁴
Export Commission
Virginia Report
v.
The Bank of Waller

1927

Dec. 14

Exhibit

Waller Bank

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA

V.

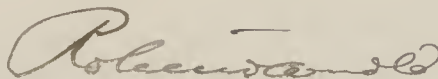
THE BANK OF WALTERS.

To The Hon. B. D. White, Judge :

The undersigned, your Receiver begs leave to report that he has been offered Five Hundred and Twenty Five (\$525.00) cash for the 12 acre tract of land known as the Mary Jane Dunnalow piece of land, lying near Walters, by Mrs. Ella May Darden.

Your Receiver would recommend the acceptance of the offer and the entry of a decree directing the conveyance of said land to the purchaser upon the payment of the purchase price.

Respectfully submitted.



Receiver, The Bank of Walters

²²
St. Corporation Commission
of Virginia
183 Report

He Bank of Walter

1927
Dec 8.
Filed J.W.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION OF VIRGINIA.

V.

RECEIVER'S REPORT.

THE BANK OF WALTERS.

TO THE HON. B. D. WHITE, JUDGE OF SAID COURT:

The undersigned, your Receiver of the Bank of Walters begs leave to report to court that in pursuance of a decree entered herein he has conveyed to J. G. Duck the Banking house and lot at Walters for \$1250.00; that he has also sold to said J. G. Duck the fixtures of said Bank as inventoried in this cause and described in the Commissioners report of this cause for the sum of \$200.00; that he has sold to J. W. Babb the Bailey house and lot for \$1400.00 cash, and the note of W. J. Bailey endorsed by his wife Nannie M. Bailey for \$120.00, with interest from date payable sixty days after date; that the above amounts of money have been received and are included in my report of receipts and disbursements herewith attached as a part of this report. That in a few days a deed will be delivered to J. G. Duck for the three pieces of land in Southampton County consisting of eighty eight acres more or less for \$550.00; the twelve acre tract of land your Receiver has been unable to dispose of at a figure that he would care to recommend for confirmation.

Your Receiver recommends the entry of a decree directing out of the funds in hand as shown by the attached statement of receipts and disbursements ^{a dividend} of thirty per cent to depositors and creditors, as per statement herewith attached marked exhibit "D", the amount in hands of the Receiver as of this date being \$11,859.95; the liability for dividend being, as shown by decree entered April 1, 1927 \$38,850.56, to which should be added \$3.28, item discovered since first dividend, as difference in small account making amount \$38,853.84 which is subject to credit of off-sets made since that time, and a number of ~~expense~~ small depositors to whom no dividend should be paid account of expense owing to the fact that they are so small. The off-sets

since decree of April 1, 1927 being \$1099.27, as shown by statement filed herewith as exhibit "E", and small depositors referred to being \$35.09, shown by list filed as exhibit "F", total \$1134.36, from above liability leaving the sum of \$37,719.48 on which dividend should be based, as shown by statement filed herewith as exhibit "G",

Respectfully,

November 11-1927

Robert W. Anderson
Receiver, the Bank of Walters

EXHIBIT NO E.

LIST OF OFF SETS APPLIED TO
DEPOSITORS LIABILITY SINCE LAST
DIVIDEND.....

Mrs. W.J.Bailey, deposit indiv. applied to No.3	3.87
Applied to W D Lowe Note No. 237:	
CD No. 310 \$194.20-CD 786 \$157.36	
CD 740 \$57.00 and checking act	
Cheap Groc Co \$70.58 (owned by W D L).....	479.14
Mrs N B Gay part ind. act. applied overdraft..	39.44
Jerry Williams ind. act. on note 296....	1.87
Elvin H. Whitley ind act.	.60
ST Carr bal ind. act. on Note No. 74----	24.42
Walters Garage ind. act apply on bad check..	.19
J H Turner ind. act. on note No. 280---	.55
Arzula Lewis ind act. Note 235---	.50
Jacob T. Bradshaw ind act. Note No. 40----	10.00
J G Duck ind act. from---Note 124.	516.33
DW & D M Carr apply notes 79&80----	10.51
MW Joyner.....Note 271	2.46
Isreal Stokes on note 277.....	9.39
Total	\$1099.27

Exhibit

List of small depositors, to whom no dividend is provided for, as well as a few whose address is unknown.

Vernon Cherry	06.	Elisha Lankford	06	04.
Amos Copeland	01.	J. C. Mitchell.....		85.
R.B. Corbitt	64.	S J Modlin & Wife		01.
R.L. Cox	84	W H Bond...		11
J A Cutchins	04	William Brock		11.
David Daughtery	1.37.	S V Butler		06
Gholston Daughtery	3.61.	Charlie Carr		5.44✓
Mrs. Lucy Drewery	02.	Claiborne I Carter		.04.
W E Drewery	.38✓	H W Gilmore		2.53.
D V Duck	.35.	E O Gray		.25.
Mrs D V Duck	68.	F A Hargrave		.05.
Mrs J G Duck	25	Moses Harvey		.30.
William Duck	91.	J E Hatfield		.06.
W J Duck	35✓✓	Mrs J M Hines		1.00✓
Elijah Duncan	05.	J S Hines		.15.
B W Eley	1.83✓	AL Holland		.39✓
Mrs G F Eley	.02.	Mrs Annie Jenkins		02.
W H English	.25.	Miss Mildred West		05.
A H Eure	.19.	D T Williams		37✓
Hurley Ford	.63	Causie Wilson		01.
Atlas Freeman✓	.05.	B H Johnson		02
Robt E Gale	.10.			
Mrs J E Gay	.46.			
Cleo H Bailey	.03			
R P Barrett	.01.			
W S Beaton	.40.			
A M Bradshaw	.09.			
Mrs Johnnie Bradshaw	25.			
Alvie Parker	.01.			
Rufus A Powell	.09.			
Charlie J Reid	.03.			
RC & HO Roberts	.40✓✓			
J E Rose v	.77✓			
S D Saunders	.05.			
Rufus W Stagg	.29✓			
Deville & Stephens	.36.			
Jennie Stephens	.02.			
Lessie Stephens	.20✓			
BR Thomas	.20.			
C N Turner	.03✓			
Mrs W W Turner	.57✓✓			
R E Vaughan	.46.			
T. R. Jenkins	.16✓			
Claud R Johnson	.07.			
J E Johnson	.15.			
J H Johnson	1.56.			
Sterling Jones	.33✓			
R H Joyner	.80			
Cebrialla Lankford	.97.			
Doris Lankford Tr.	.20.			
OM Lee	.27.			
C K Lewis	.12.			
S Luke Lowe	.39✓			
Miss Emily Luter	17.			
Charlotte Mitchell	78.			
		Total		\$ 35.09

Exhibit "g"

INDIVIDUAL DEPOSITORS ACCOUNTS

SCHEME OF DISTRIBUTION OF DIVIDEND.

NAME	ADDRESS	AMOUNT	DIVIDEND.
R. L. BAILEY, ✓✓✓	ZUNI, VA.	81.85	\$ 24.55
W. J. Bailey, Admr. ✓✓✓	"	1.19	.35
E. W. Ballard, ✓✓✓	Walters, Va.	24.00	7.20
J. M. Ballard, ✓✓✓	"	.47	.14
R. L. Ballard, ✓✓✓	Carrsville, Va.	182.54	54.76
Miss Addie Lee Barrett ✓✓✓	Walters.	8.06	2.41
Mrs. Bettie Barrett, ✓✓✓	Walters, Va.	5.42	1.62
E. W. Beale, ✓✓✓	Zuni, Va.	2.88	.85
E. W. Beale, Colr. ✓✓✓	Zuni, Va.	42.43	12.72
James E. Beale, ✓✓✓	Zuni,	284.00	
Ieland E. Beale, ✓✓✓	Franklin, Va.	1.67	
Mrs. C. J. Bradshaw, Tr. ✓✓✓	Carrsville, Va.	73.30	
J. B. Bland, ✓✓✓	Walters,	398.64	
M. D. Bowden, ✓✓✓	Carrsville, Va.	7.23	
Mrs. C. J. Bradshaw, ✓✓✓			
Monument fund. ✓✓✓	Carrsville, Va.	16.00	
Elisha Bradshaw ✓✓✓	Walters, Va.	1.40	
Rev. E. Bradshaw, Spl. ✓✓✓	Walters, Va.	32.56	
Elisha Bradshaw, Tithe, ✓✓✓	Walters,	34.50	
E. T. Bradshaw, ✓✓✓	Walters, Va.	4.08	
Johnnie Bradshaw, ✓✓✓	Walters, Va.	89.56	
J. Tom Bradshaw, ✓✓✓	304 Eugene St. Suffolk	7.19	
Mrs. J. M. Ballard, Tr. ✓✓✓	Walters, Va.	65.02	
Mrs. Rhoda Bradshaw, ✓✓✓	RFD Franklin	172.19	
Hurley Butler, ✓✓✓	Zuni, Va.	125.57	
Bennie Carr, ✓✓✓	Zuni, Va.	.80	
Crawley Carr, ✓✓✓	Carrsville, Va.	1.13	
Julian Carr, ✓✓✓	Walters,	3.47	
John H. Carr, ✓✓✓	Carrsville,	6.68	
J. J. Carr, ✓✓✓	Walters,	2.00	
J. T. Carr, ✓✓✓	Walters, Va.	.52	
Miss Lettie Carr, ✓✓✓	Walters, Va.	5.00	
Miss Louise Carr, ✓✓✓	RFD Franklin, Va.	10.87	
S. H. Carr, ✓✓✓	Franklin, Va.	.95	
Thos. H. Carr, ✓✓✓	Carrsville, Va.	1.76	
T. J. Carr, ✓✓✓	Zuni, Va.	51.77	
Willie Carr, ✓✓✓	Carrsville,	14.61	
W. H. Carr, ✓✓✓	RFD-Franklin, Va.	2.17	
Cedar Grove Bldg. ✓✓✓			
M. J. Joyner, Treas. ✓✓✓	Zuni, or Burdette	445.24	
W. J. Carter, ✓✓✓	Walters, Va.	2.00	
J. T. Coggins, ✓✓✓	Zuni, Va.	67.51	
John Copeland, ✓✓✓	Zuni, Va.	.74	
W. H. Corbitt, ✓✓✓	Zuni, Va.	95.42	
John W. Darden, ✓✓✓	Suffolk, Va.	2.21	
W. T. Daughtrey, ✓✓✓	RFD Franklin, Va.	55.05	
P. A. Davis, Tr. Bldg. fund ✓✓✓	Burdette, Va.	2.00	
A. E. Drewery, ✓✓✓	Zuni, Va.	10.32	
R. M. Drewery, ✓✓✓	Zuni, Va.	1.57	
R. S. Drewry ✓✓✓	Zuni, Va.	85.42	
A. L. Duck, ✓✓✓	Walters,	7.84	
Dentis Duck, ✓✓✓	Walters, Va.	.83	
Miss Elsie Duck, Treas. ✓✓✓	Walters, Va. Zuni, Va.	18.03	
Mrs Eunice Duck, ✓✓✓	Zuni, Va.	3.07	
J. A. Duck, ✓✓✓	Zuni, Va.	103.44	
J. G. Duck, ✓✓✓	Walters, Va.	40.55	
J. G. Duck, Spl. ✓✓✓	Walters, Va.	330.32	
P. A. Davis, ✓✓✓	Burdette, Va.	6.31	

INDIVIDUAL DEPOSITS. CONT. NO.2.

Joseph Duck, ✓	Walters, Va.	.65	
P.T. Duck, ✓✓✓✓	Walters, Va.	14.67	
Stephen Duck, ✓✓✓✓	Zuni, Va.	.75	
Lee Duke, ✓✓✓✓	Walterw, Va.	64.75	
C.J.Eley, ✓✓✓✓	Suffolk, Va.	2.67	
Emmett Eley, ✓	Walters,	.63	
S.J.Eley, ✓✓✓✓	Zuni, Va.	42.12	
W.J.Eley, ✓✓✓✓	Zuni, Va.	37.39	
J.H.English, Sr. ✓✓✓✓	Walters, Va.	9.44	
Farmers Union, S.A.B. Agt. ✓✓✓✓	Walters, Va.	18.85	
Fidelity & Dep. Co. ✓✓✓✓			
In Re: R.W. Chappell Matter ✓✓	Balto.	204.82	
N.L.Fowler, ✓	Walters, Va.	3.60	
J.L.Fowler, ✓✓✓✓	Walters, Va.	7.43	
R.T.Frazer, Jr. ✓✓✓✓	Walters, Va.	1.00 ^m	
John H. Gale, ✓	Tampa, Fla.	1.00	
Johnnie Garriss, dec. ✓✓✓	Zuni, Va.	1.28	
Mrs Mary Lee Gerriss, ✓✓✓✓	Zuni, Va.	1.08	
Mrs. Mattie J. Gay, ✓✓✓✓	Zuni, Va.	2.00	
Mrs. Polly Gay, ✓✓✓✓	Walters, Va.	98.14	
Mrs. N. B. Gay, ✓✓✓✓	Walters, Va.	187.98	
W. H. Gay, ✓✓✓✓	Zuni, Va.	178.20	
C.L.Hall, Treas, ✓✓✓✓	Walters, Va.	25.92	
Clyde Hall, ✓✓✓✓	Zuni, Va.	28.64	
Mrs. Minnie T Harcum, ✓✓	Franklin, RFD	3.77	
Mrs. Alice Harrison, ✓✓✓✓	Franklin RFD	227.54	
W.H.Harrison, ✓✓✓✓	Franklin, Va.	.40	
W.B.Hedgepeth, ✓✓✓✓	Collosse, Va.	200.00	
Lelia Heffington, Treas. ✓✓✓✓	Walters, Va.	10.95	
E.R.Hines, ✓✓✓✓	Zuni, Va.	3.20	
J.P.Hines, ✓✓✓✓	Suffolk, Va.	2.00	
Mrs Mattie S. Hines, ✓✓✓✓	Zuni, Va.	2.16	
S.A.Hines, ✓✓✓✓	Zuni, Va.	83.40	
Claud Holland, ✓✓✓	Walters, Va.	3.13	
Wilson Holland ✓✓	Walters, Va.	.42	
Wm. T. Holland ✓✓✓✓	Walters, Va.	241.56	
H. January, ✓✓✓✓	Suffolk, Va.	7.50 ^v	
F.H.Johnson, ✓✓✓✓	Zuni, Va.	25.02	
J. C. Johnson, ✓✓✓✓	Carrsville, Va.	3.00	
J. G. Johnson, ✓✓✓✓	Zuni, Va.	36.56	
J.S.Johnson, Treas. ✓✓✓✓	Walters, Va.	13.74	
Doris Joyner, Colr. ✓✓✓✓	Walters.	34.05	
Doris Jcyner, ✓✓✓✓	Walters	1.04	
J.E.T.Joyner, ✓✓✓✓	Walters, Va.	6.00	
Mrs. Mary C. Joyner, ✓✓✓✓	Zuni, Va.	3.60	
Milton J. Joyner, ✓✓✓✓	Burdette, Va.	27.36	
O. L. Joyner ✓✓✓✓	Walters, Va.	1.33	
S.L.Joyner, ✓✓✓✓	Walters, Va.	42.02	
R.A.Edwards, Clk. (Js.L) ✓✓✓✓	I.Wight, Va.	47.08	
U.G.Lankford, ✓✓✓✓	Carrsville, Va.	8.21	
Warner Lee ✓✓	Walters, Va.	1.00	
S.L.Lewis, Guardian, ✓✓✓✓	Zuni, Va.	272.11	
S.L.Lewis, Treas. ✓✓✓✓	Zuni, Va.	7.50	
Mt.Carmel Comm.League ✓✓			
Louis Edwards, Treas. ✓✓✓✓	Walters, Va.	2.69	
Louis G Mitchell, ✓✓✓✓	Walters, Va.	5.00	
M.A.Mumford, ✓✓✓✓	Walters, Va.	1.47	
J.B.Nusome, ✓✓	Burdette, Va.	.70	
Ray Organ, ✓✓✓✓	Burdette, Va.	39.83	
Orphan Home Ins. PADavis ✓✓✓✓	Burdette, Va.	.57	
Lee Phippin Sr. ✓✓✓✓	Walters, Va.	67.53	
Prayer Mis. Lodge P.Delk ✓✓✓✓	Walters, Va.	147.03	
John Pressy, ✓✓✓✓	Carrsville RFD 65	8.17	
L.M.Raiford, ✓✓✓✓	Burdette, Va.	1.00	
L.M.Raiford & Co. ✓✓✓✓	Burdette, Va.	9.63	

Individual Depositors. Con. No. 3.

Name	Address	Amount	Dividend.
Raiford & English, ✓✓✓	Walters,	16.97	
C.T.Saunders, ✓✓✓	Zuni,	4.61	
W.J.Saunders, ✓✓✓	Zuni, Va.	34.77	
J.H.Stephenson, ✓✓✓	Zuni, Va.	27.09	
Elvin C Turner, ✓✓✓	Norfolk, Va.	16.65	
J.C.Turner, ✓✓✓	Carrsville, Va.	137.02	
J R Turner, ✓	Victoria, Va.	2.00	
Mrs. Mattie Turner, ✓✓✓	Walters, Va.	111.63	
Mrs. Mattie D. Turner, ✓✓✓	Walters, Va.	50.00	
R.E.Turner, ✓✓✓	Walters,	30.94	
Wilbur C. Turner, ✓✓✓	Norfolk, Va.	27.43	
Mrs. Lillian Uzzelle, ✓✓✓	Walters, Va.	13.46	
G.W.Vaughan ✓✓✓	RFD Franklin, Va.	1.86	
Farmers Union (A.L.Holland) ✓✓✓	Walters, Va.	58.30	
Walters Ginning Co. ✓✓✓	Walters, Va.	380.59	
Mrs Catherine Watkins, ✓✓✓	Zuni, Va.	2.89	
Wilcox & Sheffield, ✓✓	Waverly, Va.	1.82	
Curtis Williams, ✓✓✓	Walters, Va.	77.87	
C.E.Williams, ✓✓✓	Walters, Va.	4.10	
James Wilson, ✓✓✓	Burdette, Va.	1.28	
Womans Mis. Society ✓✓✓	Burdette	173.66	
W.M.S. Mrs E Bradshaw, Treas. ✓✓✓	Walters, Va.	17.01	

CERTIFICATES OF DEPOSIT.

NO.	NAME	ADDRESS	AMOUNT	DIVIDEND.
715-	Elva Christine Bailey ✓	Zuni, Va.	3.00	
745-	J.M.Bailey, ✓✓✓	Zuni, Va.	1050.00	
746-	Mrs. Martha L. Bailey, ✓✓✓	Zuni, Va.	300.00	
684-	Mrs. Nannie May Bailey, ✓✓✓	Zuni, Va.	17.00 00	
658-	R.L.Bailey, ✓✓✓	Zuni, Va.	472.95	
807-	Mrs Donna M Ballard ✓✓✓	Walters,	816.00	
808-	Mrs Donna M Ballard ✓✓✓	Walters	74.29	
771-	E W Ballard ✓✓✓	Walters, Va.	100.00	
778 -	R L Ballard ✓✓✓	Carrsville, Va.	576.54	
789 -	S A Barrett (Bal due on) ✓✓✓	Walters..	27.43	
790 -	Mrs Dora M Beale ✓✓✓	FD Franklin	27.77	
463 -	E W Beale Jr. ✓✓✓	Zuni, Va.	5.00	
503	E W Beale Jr. ✓✓✓	Zuni Va.	5.00	
659 -	E W Beale Jr ✓✓✓	Zuni Va.	5.00	
686	Elizabeth Hyde Beale ✓✓✓	RFD - Frankoin,	10.00	
685 -	Ocie Lorena Beale ✓✓✓	" #	10.00	
813 -	J. B. Bland ✓✓✓	Walters, Va.	6600.00	
769 -	M D Bowden, ✓✓✓	Carrsville, Va.	60.21	
775 -	Polly, Missie Nancy ✓✓✓			
	& Sallie Bradshaw ✓✓✓	Walters	206.60	
801.	Do. Do. Do. ✓✓✓	"	35.00	
766	Richard Bradshaw ✓✓✓	"	54.72	
788	Mrs Rhoda Bradshaw ✓✓✓	RFD F'klin .	500.00	
797	B F Butler.... ✓✓✓	Zuni, Va.	1332.00	
750	Bennie Carr (Clerk) ✓✓✓	"	6.69	
638 -	Old May Carr - 1888	Walters, Va.	30.00	
805	Sarah Carr, ✓✓✓	Walters.	100.00	
751	Staley Carr, (clk.) ✓✓✓	"	6.69	
782	J T Coggin, ✓✓✓	Zuni, Va.	416.00	
804	J T Coggin ✓✓✓	" "	500.00	
737	Gavin Lee Duck ✓✓✓	" "	13.00	
784	J. G. Duck, ✓✓✓	Walters, Va.	3000.00	

CERTIFICATES OF DEPOSIT. CONT. NO. 4.

No.	Name	Address	Amount.	Divided
No. 785	J. G. Duck. ✓✓✓	Walters	\$1800.00	
749	G. G. Edmunds, ✓✓✓	Zuni, Va.	303.00,	
748	Mrs. Indiana Franklin ✓✓✓	Walters, Va.	94.40	
758	Everette Thomas Gay ✓✓✓	"	15.00	
812	Mrs. J. E. Gay ✓✓✓	"	200.00	
800	W. H. Gay, ✓✓✓	Zuni, Va.	300.00	
408	Hilda Gilmore. ✓✓✓	Unknown	9.00	
791	Cleveland Lee Hall ✓✓✓	Walters, Va.	6.75	
711	Cleveland Lee Hall Jr ✓✓✓	"	5.00	
	or CL Hall after 21. ✓✓✓	"	200.00	
787	S A Hines, ✓✓✓	Zuni, Va.	2076.89	
793	JG or Cora A Johnson ✓✓✓	"	832.80	
794	J. G. Johnson ✓✓✓	"	489.16	
738	J. E. T. Joyner ✓✓✓	Walters,	170.35	
774	Mary C Joyner ✓✓✓	"	18.00	
641	O. V. Joyner ✓✓✓	"	500.00	
698	O. V. Joyner ✓✓✓	"	81.12	
481	O. V. Joyner, Clerk WOW ✓✓✓	" bal; ; ;	50.00	
777	Mrs. R. H. Joyner, ✓✓✓	"	624.00	
768	L. A. Lewis ✓✓✓	Zuni, Va.	1.00	
703	Stanley Lowe ✓✓✓	Walters, Va.	1.00	
734	Stanley Lowe ✓✓✓	"	1.00	
780	Stanley Lowe ✓✓✓	"	1000.00	
694	W. D. Lowe ✓✓✓	"	78.00	
767	M. I. McLarin ✓✓✓			
178	Prayer Mission Lodge ✓✓✓			
	Patrick Delk, Treas. ✓✓✓	"	100.00	
373	Patrick Delk Treas. ✓✓✓	"	150.00	
792	C. T. Saunders, ✓✓✓	Zuni, Va.	980.00	
803	C T Saunders ✓✓✓	"	1043.79	
809 W J	or Eunity E Saunders ✓✓✓	"	1700.00	
811	George F Stephenson ✓✓✓	"	1100.00	
733	J H Stephenson, ✓✓✓	"	100.00	
773	J E Vaughan ✓✓✓	RFD Carrsville, Va.	500.00	

American Art Works ✓✓✓
L. L. Manry & Sons ✓✓✓
Smithfield Times ✓✓
Bankers Supply Company ✓✓✓
Tidewater News ✓✓✓

46.20
18.00
5.00
4.38
79.37

\$ 37,719.48

RECEIPTS AND DISBURSEMENTS OF THE RECEIVER SINCE LAST REPORT.

RECEIPTS.

Receipts forward from last report.....*filed herein June 7-27* \$2,419.71

May 24th	R. R. Rose, interest	#254.....	16.25
June 1st	Chas. K. Barrett, bal. prin	277.....	33.07
June 1st	Bal int		3.50
" "	A. D. Sheffield	264.....	25.00
" 6	W. J. Fowler (suit)	155.....	50.00
" "	W. J. Bailey, rent		15.00
" "	C. H. Sheffield, adding machine.....		50.00
" "	Hugh L. Holland, Atty, # 218 Joyner.		50.83
" 24	E. L. Beale	22.....	249.39
" "	H. L. Holland, Mary Cox et # 94.....		2160.00
" "	Interest		115.20
" "	H. L. Holland, Mary E. Cox 95, etals.		450.00
" "	Interest		3.50
" "	C. H. Joyner	209.....	50.00
" "	Interest 209-10		12.62
July 4th	W. J. Bailey, rent		15.00
" 6th	J. E. T. Joyner, Andrew Ford	153.....	5.00
" 14	S. T. Carr	74.....	7.32
" "	A. D. Sheffield	263.....	26.10
" 18	David Lankford	227.....	38.00
" "	Interest		1.90
" 28	S. T. Carr	74.....	23.09
Aug. 22	Proceeds sale stock of Norfolk Bond & Mortgage Co <i>(H. C. Hampton)</i> ..		550.00
" 26	Collected from Bank of Waverly for C. H. Joyner notes 209-10.....		881.42
" 29	Rec'd from Bank of Waverly. <i>W. J. Barrett liability</i>		1400.00
" 30	Refund from West & Bro on premium on bond.....		8.63
" 31	Transferred from Div. <i>Spec</i> acct to Receiver:		
	J. P. Hines.....✓	.60	
	B. H. Johnson.....✓	.01 <i>03</i>	
	Hurley Ford.....✓	.18	
	A. H. Eure.....✓	.05	
	Mrs. G. F. Eley.....✓	.01	
	W. S. Beaton.....✓	.12	
	Mrs. Nannie M. Bailey✓	5.10 <i>03</i>	
	Mrs. J. E. Gay.....✓	.13	
	W. H. Bradshaw.....✓	.03	
	Charlie J. Reid.....✓	0 .01	
	J. E. Hatfield.....✓	.01	
	Elvin H. Whitley.....✓	.18	
	Jerry Williams.....✓	.56	
	Jacob T. Bradshaw.....✓	3.00	
	Cleo H. Bailey.....✓	.01	
	R. H. Joyner.....✓	.24 <i>03</i>	
	M. W. Joyner.....✓	.73 <i>03 - 22</i>	
	J. H. English, Sr.....✓	2.83	
	B. R. Thomas.....✓	.06	
	Mrs. J. M. Hines.....✓	.30	
	W. N. English.....✓	.07	
	J. T. Carr.....✓	.15	
	N. L. Fowler.....✓	1.08	
	A. M. Bradshaw.....✓	.02	
	F. A. Hargrave.....✓	.01	
	Miss Mildred West.....✓	.01	
	Clayborne L. Carter.....✓	.01	
	Eliza Duncan.....✓	.01	
	Rufus W. Stagg.....✓	.08	
	Deville & Stephens.....✓	.10	
		<u>\$15.70</u>	15.70

Sept 6th Bal due W. T. Barrett *liability*.. 167.30
Total receipts to September 9th, 1927... \$883.17

DISBURSEMENTS.

May 26	R. A. Edwards, Clerk, recording S. D. Williams land from Trustee	\$ 3.47
June 2	H. B. McLemore, doct. judg and issuing execution Bank of Walters v Emil Hayes.....	\$1.25
June 10	R. A. Edwards, Clerk, writ tax, deposit and Sheriff's fee A. C. Cones, et als, Chancery	10.50
June 10	Bryce Little, adv cost, Arnold, Rec. v T. G. Bradshaw	17.00
June 8	Hubert H. Martin, Bal Clerk's cost, Rec. v H. C. Thornton	1.50
June 8	R. A. Edwards, adv. cost Rec. v Nannie M. Bailey	5.00
June 16	W. O. Bristow, Ins. on tennant dwelling for one year	3.75✓
June 16	W. O. Bristow, Ins. on residence for one year	11.40✓
June 22	R. A. Edwards, clerk abs. judgm Bettie Duck, exam. records Hardy Darden, W. H. Johnson to Rec. abs of judg. copy of deed re: A. C. Cones.....	17.42
June 10	W. T. Daniel, Auditor,.....	10.00
June 13	Cash...Expense of Receiver.....	22.00
July 8	W. L. Cones, Auctioneer in sale of S. D. Williams land	10.00
July 15	Jesse Hargrave, Clerk Cost Beale judgment	6.30
July 22	Harvey McLemore, Clerk doc judg. Rec. v E. L. Beale	.50
Aug 29	R. A. Edwards, Clerk, recording deed of trust W. T. Barrett	3.68
Aug 30	West & Bro. two annual premium on Receivers bond	50.00
Aug 3	Robert W. Arnold, part of fee allowed	150.00
Aug 3	Exchange charged on Bailey check	.10
May 10	Jesse Hargrave, Clerk, doc. judg. R. W. Chappelle	5.95
	Total disbursements	\$329.82

Total receipts to Sept 9th, 1927	\$8,843.17
Total disbursements " " "	329.82
Bal. in bank Sept 9, 1927	\$8,513.35

Report of Receiver continued.

Balance in hands of Receiver
as of September 9, 1927, as shown above..... \$ 8,513.35

Receipts since Sept. 9, 1927, as above.

Oct. 1.	C.H. Joyner, bal due on note and \$1. rel D.T. on notes 209-210.....	12.94
Oct. 1.	E.W. Chappell, bal pr. Note No. 81.....	150.00
Oct. 15.	W.J. Bailey, deposit on house check.	227.40
Oct. 15.	Jos. F. Carr apply on note No. 64.....	50.00
Oct. 20.	Interest on E W Chappell note No. 81...	12.00
Oct. 20	Recd from George Whitley, atty. com- promise settlement ACCones suit covering notes on which he was liable	100.00
Oct. 20.	Charles K. Barrett part payment No. 90.....	50.00
Oct. 24.	Rec'd. Bryce Little, Atty. TGBradshaw matter, from sale of stock N.B.&M Co. on judgment against Bradshaw No. 49...	284.55
No. 1.	Recd from JG Duck purchase price of Banking House and Lot.	1250.00
Nov. 1.	Recd from J.G. Duck for purchase price of Bank fixtures as inventoried, including Safe, Lock Boxes, Desk, Typewriter and other fixtures.	200.00
Nov. 7.	Rec'd from Bryce Little advanced costs deposited in suit against T G Bradshaw.	17.00
Nov. 7.	Rec'd from Bank of Windsor, purchase price of Bailey house and lot	1400.00
Nov. 7.	Recd from Bank of Waverly 3% on average balance of Recr in Bank for six months ending Oct. 9..	71.53

Total Receipts to date Nov. 8, '27. \$12,338.77

Disbursements since Sept. 9th, 1927.
continued:::

Sept. 28.	Robert W Arnold, Recr'. \$150.) balance of compensation	
Oct. 26.	" " " 100.) allowed Decree of Apr 1.	\$250.00
Nov. 1.	Check of W.J. Bailey charged back to Receiver account 227.40 plus 1.42 protest charges....	228.82
Total per contra since Sept. 9, 1927.....		478.82

NOTE: The check for \$227.40 charged back is
in the transaction for \$1400.00 above
as it was given in part payment of pur
price of same land.

Total Receipts as above....	\$12,338.77
Disbursements, including check charged back to account.....	478.82
Total Balance in hands of Receiver as of Nov. 8, 1927.....	\$ 11,859.95

STATEMENT OF RECEIPTS AND DISBURSEMENTS ON THE
SPECIAL DIVIDEND ACCOUNT DEPOSITED IN THE BANK OF WAVERLY.

Deposited in the Bank of Waverly..... \$12,730.86

DISBURSEMENTS.

Preferred claims,

Draft #2908, payable to the National Bank of Commerce, Norfolk, Va.....	\$ 214.42
Draft #2814, payable to American National Bank of Richmond, Virginia.....	1.62
Draft #2816, payable to Norfolk National Bank..	45.52
Draft #2817, payable to National Bank of Commerce, Norfolk, Va.....	3 2.58
Draft #2818, payable to Central National Bank of Richmond, Virginia.....	46.32
Draft #2820, payable to First Merchants National Bank of Richmond, Virginia.....	50.00
Draft #2821, payable to National Bank of Commerce of Norfolk, Virginia.....	289.05
Draft #2822, payable to Central National Bank of Richmond, Virginia.....	15.90
Draft #2832, payable to Vaughan & Company,.,.,	161.43
Draft #2824, payable to Richmond Hardware Company, Richmond, Virginia.....	45.40

Cashiers check #954, payable to Bank of Waverly.	12.50
W. E. Bristowe.....	50.00
Banking Division Corporation Commission.....	40.00
	<u>\$1004 .74</u>

Check outstanding,

Draft #2815, payable to Seaboard National Bank of Norfolk, Virginia.....	2.96
	<u>\$1007.70</u>

Cashiers check #427, payable to W. H. Johnson, Windsor... \$51.00)	
Certified check drawn by R. R. Rose payable to B. O.)	
James..... 2.00)	
Dividend check #27, payable to H. M. Johnson..... 3.00)	
Dividend check #340, payable to E. Lankford..... 12.00)	
	<u>\$68.00</u>

Check to Receiver covering four items last above listed, authority of former decree herein, no demand having been made on Receiver by any one for the items mentioned.....	68.00
	<u>\$1075.70</u>

Total Disbursements of pref. claims..... \$1075.70

DISBURSMENTS OF THE 30% DIVIDEND FUND, PAID TO DEPOSITORS.

Checks paid:-

R. L. Bailey.....	\$24.55
W. J. Bailey, Admr.....	.35
E. W. Ballard.....	7.20
J. M. Ballard.....	.14
R. L. Ballard.....	54.76
Addie Lee Barrett.....	2.41
Mrs. Bettie Barrett.....	1.62
E. W. Beale.....	.86
E. W. Beale.....	12.72
James E. Beale.....	85.20
Mrs. C. J. Bradshaw, Treas.	21.99
J. B. Bland.....	149.59
M. D. Bowden.....	2.16
Mrs. C. J. Bradshaw, Tr. M. f	4.80
Elisha Bradshaw.....	.42
Rev. E. Bradshaw, spl.....	9.76
Elisha Bradshaw, Tithe Acct	10.35
E. T. Bradshaw.....	1.22
Mrs. Rhoda Bradshaw.....	51.65
Wm. Brock.....	.03
Hurley Butler.....	37.67
Bennie Carr.....	.24
Crawley Carr.....	.33
Chas. Carr.....	1.63
C. W. Carr.....	3.15
Julian Carr.....	1.04
J. J. Carr.....	.60
Miss Lettie Carr.....	1.50
Miss Louise Carr.....	3.26
S. H. Carr.....	.28
Thomas Carr.....	.52
T. J. Carr.....	15.53
W. H. Carr.....	.65
Cedar Grove Building M.L.J. Tr	133.57
J. T. Coggin.....	20.25
R. L. Corbitt.....	.25
W. H. Corbitt.....	28.62
J. W. Darden.....	.66
P. A. Davis.....	1.89
P. A. Davis, Treas.....	.60
A. E. Drewry.....	3.09
R. M. Drewry.....	.47
W. E. Drewry.....	.11
A. L. Duck.....	2.35
Dentis Duck.....	.24
Mrs. Eunice Duck.....	.92
J. A. Duck.....	31.03
J. G. Duck.....	112.16
J. G. Duck.....	99.09
Joseph Duck.....	.19
P. T. Duck.....	4.40
Stephen Duck.....	.22
W. J. Duck.....	.40
Lee Duke.....	19.42
S. J. Eley.....	12.63
W. J. Eley.....	11.21
Farmers Union.....	5.65
Fidelity & Deposit Co.....	61.44
J. L. Fowler.....	2.22
R. T. Fraser, Jrl.....	.30
Mrs. Mary Lee Garris.....	.32
Mrs. Polly Gay.....	29.44
W. H. Gay.....	53.46

C. I. Hall, Treas.....	7.77
Clyde Hall.....	8.59
Mrs. Minnie T. Harcum.....	1.13
Mrs. Alice Harrison.....	68.26
W. H. Harrison.....	.12
Lelia Heffington, Treas.....	3.28
E. R. Hines.....	.96
Mrs. Mattie S. Hines.....	.64
S. A. Hines.....	25.02
A. I. Holland.....	.11
Claude Holland.....	.93
Wilson Holland.....	.12
W. T. Holland.....	72.46
F. H. Johnson.....	7.50
J. G. Johnson.....	10.96
J. S. Johnson.....	4.12
Sterling Jones.....	.09
Doris Joyner, Col.....	10.21
Doris Joyner.....	.31
J. E. T. Joyner.....	1.80
Mrs. Mary C. Joyner.....	1.08
Milton J. Joyner.....	8.20
S. L. Joyner.....	12.60
Joseph Lankford.....	14.12
S. L. Lewis, Guardian.....	81.63
S. L. Lewis, Treas.....	2.25
Lois Edwards, Treas.....	.80
M. A. Mumford.....	.44
Ray Organ.....	11.94
Lee Phippin, Sr.....	20.25
John Pressey.....	2.45
L. M. Raiford & Company.....	2.88
C. T. Saunders.....	1.38
J. H. Stephenson.....	8.12
Lessie Stephenson.....	.06
C. N. Turner.....	.01
J. C. Turner.....	41.10
J. R. Turner.....	.60
Mrs. Mattie Turner.....	33.48
Mrs. Mattie D. Truner.....	15.00
R. E. Turner.....	9.28
Mrs. Lillian Uzzle.....	4.03
G. W. Vaughan.....	.55
Farmers Union, A.L.H.....	17.49
Walters Ginning Co.....	114.17
Mrs. Catherine Watkins.....	86
Wilcox & Sheffield.....	.54
Curtis Williams.....	23.36
C. E. Williams.....	1.23
D. T. Williams.....	.11
James Wilson.....	.38
W.M.S. Mrs. E. Bradshaw, Tr.....	5.10
Bankers Supply Co.....	1.31
American Art Works.....	13.86
I. L. Manery & Sons.....	5.40
J. M. Bailey.....	315.00
Mrs. Martha L. Bailey.....	90.00
R. L. Bailey.....	141.88
Mrs. Dona M. Ballard.....	244.80
Mrs. Dona M. Ballard.....	22.28
E. W. Ballard.....	30.00
R. L. Ballard.....	172.96
E. W. Bealr, Jr.....	1.50
E. W. Beale, Jr.....	1.50
E. W. Beale, Jr.....	1.50
	\$2716.34
	\$2716.34

Balance receipts forward.....	2716.34
J. B. Bland.....	1980.00
Polly Bradshaw, et als.....	61.98
" " " "	10.50
Richard Bradshaw.....	16.41
B. F. Butler.....	399.60
Sarah Carr.....	30.00
J. T. Coggin.....	124.80
J. T. Coggin.....	150.00
Gavin Lee Duck.....	3.90
J. G. Duck.....	900.00
J. G. Duck.....	540.00
G. G. Emunds.....	90.90
Mrs. Indiana Franklin, , , , ,	28.32
Everett Thomas Gay.....	4.50
Mrs. J. E. Gay.....	60.00
W. H. Gay.....	90.00
S. A. Hines.....	60.00
J. G. or Cora A. Johnson.....	623/06
J. G. Johnson.....	249.84
J. E. T. Joyner.....	146.74
Mrs. R. H. Joyner.....	15.00
L. A. Lewis.....	187.20
W. D. Lowe.....	300.00
M. I. McLarian.....	23.40
C. T. Saunders.....	294.00
C. T. Saunders.....	313.13
W. J. or Eunity E. Saunders.....	510.00
J. H. Stephenson.....	30.00
J. E. Vaughan- /	150.00
Mary C. Joyner.....	51.10
Johnnie Bradshaw.....	26.86
John Copeland.....	.22
R. S. Drewry.....	25.62
Elsie Duck.....	5.40
C. J. Eley.....	.80
Mrs. Mattie J. Gay.....	.60
H. January.....	2.25
J. G. Johnson.....	.90
U. G. Lankford.....	2.43
Warner Lee.....	.30
L. M. Raiford.....	.30
Raiford & English.....	5.09
W. J. Saunders.....	10.43
Womans Miss. Society.....	52.09
Mrs. N. B. Gay.....	59.39
Mrs. W. J. Bailey.....	1.16
Leland E. Beale.....	.50
Mrs. Johnnie Bradshaw.....	.07
J. Tom Bradshaw.....	2.15
Mrs. J. M. Ballard, Treas.....	19.50
S. V. Butler.....	.01
John H. Carr.....	1.90
S. T. Carr.....	7.32
W. J. Carter.....	.60
Cheap Grocery Company.....	21.17
Mrs. Lucy Drewry.....	.01
Mrs. J. G. Duck.....	.07
Emmett Eley.....	.18
Atlas Freeman.....	.01
John H. Gale.....	.30
Robert E. Gale.....	.03
Johnnie Garriss.....	.35
Mrs. N. B. Gay.....	8.83
W. B. Hedgpeth.....	60.00
T. R. Jenkins.....	.04
Claude R. Johnson.....	.02
J. B. Johnson.....	.03
Dorothy Lankford.....	.06
Elihu Lankford.....	.01

Miss Arzula Lewis.....	.15
C. K. Lewis.....	.03
S. Luke Lowe.....	.09
Lewis G. Mitchell.....	1.50
J. B. Newsome.....	.21
Orphan Ins. P. A. Davis, Teas....	.17
Prayer Miss. Lodge, P. Delk.....	44.10
R. C. & H. O. Roberts.....	.12
Junnie Stephens.....	.01
Israel Stokes.....	2.81
Evelyn C. Turner.....	4.99
J. H. Turner.....	/16
Wilbur C. Turner.....	8.22
Mrs. W. W. Turner.....	.17
Walters Garage,,,,,.....	.05
Elva Christine Bailey.....	.90
S. A. Barrett.....	8.22
Mrs. Dora M. Beale.....	8.33
Elizaveth Hyde Beale.....	3.00
Ocie Lorena Beale.....	3.00
M. D. Bowden.....	18.06
Mrs. Rhoda Bradshaw.....	150.00
Hilda Gilmore.....	2.70
C. L. Hall.....	1.50
O. V. Joyner..... Clerk....	24.33
Stanley Lowe.....	.30
" ".....	.30
" ".....	/30
Mrs. Maggie O. Lowe.....	47/20
W. D. Lowe.....	58.26
W. D. Lowe.....	17.10
Prayer Miss. Lodge. P. Delk.....	30.00
Patrick Delk, Treas.....	45.00
Geo. J. Stephenson.....	330.00

Bal on open account.....	6.23
J. G. Duck, offset.....	154.90
Preferred claims outstanding as above.....	70.96
Difference in percentage.....	1.01
Preferred claims paid.....	1004.74.
	<u>\$12,526.94</u>

\$12,526.94

Checks undelivered...

O. V. Joyner.....	150.00
J. C. Mitchell.....	.25✓
J. E. Rose.....	.23✓
Willie Carr.....	4.38
W. T. Daughtry.....	16.51
Colston Daughtry.....	1.08
Cleveland Lee Hall, Jr.,...	2.02
Bennie Carr.....	2.00
Staley Carr.....	2.00
O. V. Joyner.....	5.41
O. L. Joyner.....	.39
	<u>\$184.26</u>

\$184.26

Checked back to Receiver:

J. P. Hines.....	.60
B. H. Johnson.....	.01
Hurley Ford.....	.18
A. H. Eure.....	.05
Mrs. G. J. Eley.....	.01

W. S. Beaton.....	.12	
Mrs. Nannie May Bailey.....	5.10	
Mrs. J. E. Gay.....	.13	
W. H. Bradshaw.....	.03	
Charlie J. Reid.....	.01	
J. E. Hatfield.....	.01	
Elvin H. Whitley.....	.18	
Jerry Williams.....	.56	
Jack T. Bradshaw.....	3.00	
Cleo H. Bailey.....	.01	
R. H. Joyner.....	.24	
M. W. Joyner.....	.73	
J. H. English, Se.....	2.83	
B. R. Thomas.....	.06	
Mrs. J. M. Hines.....	.30	
W. N. Enshish.....	.07	
J. T. Carr.....	.15	
N. L. Fowler.....	1.08	
A. M. Bradshaw.....	.02	
F. A. Hargrave.....	.01	
Miss Mildred West.....	.01	
Clayborne L. Carter.....	.01	
Elijah Dunaan.....	.01	
Rufus W. Stagg.....	1.08	
Deville & Stephens.....	.10	
	<u>\$15.70</u>	\$15.70

Addresses unknown:

Vernon Cherry.....	.01	
Amos Copeland.....	.00	
R. B. Corbitt.....	.19	
J. A. Cutchins.....	.01	
David Daughtry.....	.41	
D. V. Duck.....	1.10	
Mrs. D. V. Duck.....	.20	
William Duck.....	.27	
E. W. Eley.....	.54	
H. W. Gilmore.....	.75	
E. A. Gray.....	.07	
Moses Harvey.....	.09	
J. S. Hines.....	.04	
Mrs. Annie Jenkins.....	.01	
J. H. Johnson.....	.46	
Cebrille Lankford.....	.29	
O. M. Lee.....	.08	
Miss Emily Luter.....	.05	
Charlotte Mitchell.....	.23	
Alve Parker.....	.00	
Rufus A. Powell.....	.02	
S. D. Saunders.....	.01	
R. B. Vaughan.....	.13	
	<u>\$3.96</u>	\$3.96
		<u>\$12,730.86</u>

70
State Corporation Commission
of Virginia.

v3. Report

The Bank of Watters

1927

Nov. 11,

Filed for St.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Receiver's Report.

The Bank of Walters.

To The Hon. B. D. White, Judge of said court:

Robert W. Arnold, Receiver, in the above entitled cause, respectfully begs leave to report to court that in pursuance of a decree pronounced herein on July 5, 1932, he collected of S. T. Holland, the purchase price of the receivables of the Bank, sale of which was confirmed by said decree, and assigned all such receivables to him. That this transaction disposed of all assets of said bank, and that all of the acts of the Receiver since the entry of said decree is shown by the following statement.

STATEMENT:

Cash on hand as shown by report filed July 5, 1932...	243.07
July 30, 1932. Received from Sheriff Whitehead to apply on Turner Note No.286....	10.80
Aug. 29, 1932. Received from S.T.Holland purchaser of receivables.	60.00
	<u>213.87</u>

Per contra:

July 5, 1932. Paid Smithfield Times advertising sale of re ceivables.	5.00
July 11, 1932. Paid Harvey McLemore Clk. assigning judgments.	1.00
July 15, 1932. Paid Sheriff Whitehead..	15.30
July 20, 1932. Paid RA Edwards Clerk.	2.65
Aug. 17, 1932. Paid RA Edwards, Clerk Attest, judgments	5.75
Aug. 11, 1932. Paid Jesse Hargrave, Attest/.Judgments...	.75
	<u>30.45</u>
Balance in cash Bank of Waverly, this date...	283.42
	<u>\$ 313.87</u>

Your Receiver further reports that there is on deposit in the Bank of Waverly, subject to the court's order in this cause the further sum of \$52.31- that at the date of the last report herein that there was the sum of \$59.62 on this account, but that two dividend checks have been paid since, as follows; To Smithfield Times, \$1.50, and Tidewater News \$5.81, which leaves the balance on above account as above of \$52.31, remaining from funds heretofore set aside to cover dividend payments. That there are outstanding dividend checks due depositors, for whom checks have not been returned, as follows:

Mrs Lucy Drewry .02	William Duck .66
H. W. Gilmore 1.85	Hilda Gilmore .09
E. A. Gray .18	Moses Harvey .21
J. S. Hines .11	Mrs Annie Jenkins .02
Claude R. Johnson .05	J. B. Johnson .11
J. H. Johnson 1.13	Dorothy Lankford, Treas. .14
O. M. Lee .19	Miss Emily Leter .12
C. K. Lewis, .08	J.S. Modlin and wife .01
Charlotte Mitchell .58	Alva Parker .01
J.B. Newsome .16	Causy Wilson .01
Rufus Powell .06	Amos Copeland .01
Vernon Cherry .04	D.V. Duck .19
David Daughtery .99	Elijah Duncan .03
Mrs D V Duck .36	A H Eure .13
Mrs G F Eley .02	Mrs Johnnie Bradshaw .18
W. S. Beaton .28	Jennie Stephens .02
Charlie J Reid .02	C N Turner .02
Deville & Stephens .26	J C Mitchell .61
B R Thomas .14	F A Hargrave .05
Sterling Jones .23	Lewis G Mitchell .60
Claiborne Cater .03	
Mildred West .03	
Orphans Home,	
P A Davis .07	L M Raiford .02
PD Davis Bldg Fd. .25	Dentist Duck .11
John Copeland .10	Wilson Holland .06
Warner Lee .12	MtCarmel League
W J Bailey Admr. .11	Lewis Edmunds, Tr .34
Dora M Beale .28	Eliz Hyde Beale .10
Ocie Lorena Beale .10	Richard Bradshaw .55
MJ McLarin .78	J. Tom Carr ^{Pres} .91
J J Carr .26	JT Carr .20
S H Carr .12	Thos H Carr .23
W H Carr .28	Joseph Duck .28
Emmett Eley .26	NL Fowler 1.57
J H Gale .43	Johnnie Garriss, deceased. .15
J R Turner .86	Leland E Beale .02
Wilcox & Sheffield .78	Crawley Carr .01
Elisha Bradshaw .02	Lettie Carr .05
Julian Carr .03	R.M. Drewry .02
Louise Carr .10	Miss Elsie Duck, Tr. .18
A. L. Duck .06	
R T Frazier Jr .01	
Lelia Heffington Treasurer. .11	Claude Holland .03
J C Johnson .03	U. G. Lankford .08
Ray Organ .39	G W Vaughan .01
Miss Catherine Watkins .02	C E Williams .04
J A Cutchins .02	Hurley Ford. .45
W H Bradshaw .08	S V Butler .04
M.W. Joyner. 1.82 1.69	

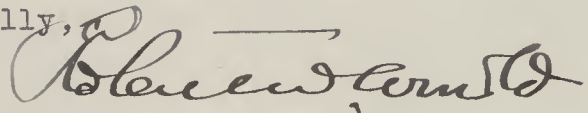
Total checks out

\$22.84

Balance on dividend account as above	\$52.31
Total of Outstanding and uncollected dividend checks as above listed.	22.84
Balance on dividend account is represented by off-sets not heretofore checked to general account	29.47
	\$52.31

As there is nothing further to be accomplished in this cause, your receiver recommends that the same be removed from the docket, and the funds on dividend account as above be placed in Bank subject to the order of the court, the small difference represented by off-sets as above may be used to pay costs incident to withdrawing funds when claimants call for the dividend represented by outstanding checks. Your Receiver would also call attention to the fact that no expense allowance has been made in the cause to the receiver for nearly eighteen months, and the balance on hand in the general account being too small pay any further dividends, it is recommended that the same be applied to payment of expense of receivership and balance of compensation.

Respectfully,



Receiver.

October 10, 1932.

State Corporation Commission.

v. Recr's. Report.

The Bank of Walters.

1432

Oct 12.

Filed 3021

24 "A"

JUDGMENTS:

Robert W. Arnold, Receiver, v. E. L. Holland & Wife-	60.00
Robert W. Arnold, Receiver, v. S. D. Williams & Mattie Williams,	132.22
900.00 cr. 750.00-	150.00
Robert W. Arnold, Receiver, v. Nannie W. Bailey, 1000.00 cr.	
441.77-	558.23
Robert W. Arnold, Receiver, v. C. J. Bradshaw,	1018.35
Robert W. Arnold, Receiver, v. C. C. Bland & T. R. Duck	38.94
Robert W. Arnold, Receiver, v. T. R. Duck,	75.00
Robert W. Arnold, Receiver, v. Percy Bradshaw & Nannie J. Bradshaw-	74.80
Robert W. Arnold, Receiver, v. W. S. Parker & Hardy Darden,-	100.00
Robert W. Arnold, Receiver, v. W. F. Edwards-	60.00
Robert W. Arnold, Receiver, v. H. L. Turner,-	95.00
Robert W. Arnold, Receiver, v. Percy Bradshaw & W. F. Edwards-	200.00
Robert W. Arnold, Receiver, v. C. J. Bradshaw-	151.00
Robert W. Arnold, Receiver, v. J. J. Carr 150.00 cr. 50.00-	100.00
Robert W. Arnold, Receiver, v. W. T. Cox-	200.00
Robert W. Arnold, Receiver, v. Anna Howell, Norman Howell & R. W.	
Raiford, 100.00 cr. 82.38-	17.62
Robert W. Arnold, Receiver, v. J. J. Bradshaw & C. J. Bradshaw,	450.00
Robert W. Arnold, Receiver, v. Hardy Darden & Mary D. Darden,	2622.43
Robert W. Arnold, Receiver, v. W. F. Edwards & Lula Edwards-	46.89
Robert W. Arnold, Receiver, v. W. F. Edwards & Percy Bradshaw-	200.00
Robert W. Arnold, Receiver, v. John A. Carr & Lillian W. Carr-	100.00
Robert W. Arnold, Receiver, v. Sam Ricks-	20.00
Robert W. Arnold, Receiver, v. J. E. Barrett-	35.48
Robert W. Arnold, Receiver, v. E. L. Beale-	1676.87
Robert W. Arnold, Receiver, v. Nora Bradshaw-	131.10
Robert W. Arnold, Receiver, v. W. H. Hayes-	100.00
Robert W. Arnold, Receiver, v. T. J. Fowler & H. W. Johnson-	150.00
Robert W. Arnold, Receiver, v. Lucy A. Chappell-	1998.10
Robert W. Arnold, Receiver, v. E. C. Chapell-	1608.02
Robert W. Arnold, Receiver, v. R. S. Chapell-	1593.55
Robert W. Arnold, Receiver, v. H. C. Thornton-	973.34
Note, W. J. Bailey & wife to Robert W. Arnold, Receiver-	120.00

Sold the above mentioned assets of
 the Bank of Netherland, in the Liquidation of Robert
 W. Arnold Receiver. This 28th day of January
 1937. To Shirley T. Halland for the sum
 of \$6000
 H. C. Whittemore Clerk.

VIRGINIA.

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

State Corporation Commission

v.

REPORT OF RECEIVER.

Bank of Walters.

TO THE HON. B. D. WHITE, JUDGE OF SAID COURT:

Your Receiver the undersigned begs leave to report to court as follows:

That, since date of last decree herein on May 2, 1932, as authorized and directed, orally at the bar of the court, your Receiver compromised the debt due by S. E. Copeland and R. W. Raiford, evidenced by judgment on which there was a balance due, exclusive of interest and cost of \$73.00 at fifty percent of its face value and collected May 30, 1932 the sum of \$36.50 in full settlement of said balance.

Your Receiver further reports that as directed by decree entered herein May 2, 1932, he advertised for sale at public auction the remaining assets of said Bank in his hands, as shown by attached itemized list (filed herewith marked exhibit "A") in the Smithfield Times; that at the time appointed, June 25, 1932, at Walters, Virginia, he exposed said assets, as shown on list attached for sale at public auction; Shirley T. Holland became the purchaser thereof at the price of \$60.00 being the highest bidder.

The sale attracted very few bidders, but a large crowd attended.

STATEMENT

Your Receiver further reports that as of last report May 2, 1932, he had on Receiver's Account,----- \$206.⁷⁰
May 30th, Collected from S. E. Copeland
as reported above, ----- 36.50
----- 243.²⁰
To be collected from sale of assets,
if confirmed, -----\$60.00

Your Receiver also reports that as shown by last report there is on deposit on account set aside for dividend purposes the sum of \$59.62.

July 12, 1932.

Resepctfully,

Robert W. Arnold

Receiver.

49

State Corporation Commission

v.

Bank of Walters.

Receiver's Report.

1932
July 5
Filed 1932

ROBERT W. ARNOLD
Attorney-at-Law
Waverly - Virginia

A Prompt Report on this Statement of Account is Requested. Please State Differences. If not Advised to the Contrary within Twenty Days after Receipt, we will Understand that you Acknowledge this Statement to be Correct.

Bank of Walters & Widdows & Co
By R. W. Arnold, Ricr

IN ACCOUNT
 WITH
THE BANK OF WAVERLY
WAVERLY, VA.

April 26 1932

SOUTHERN STAMP & STAT. CO. PRINTERS, RICHMOND, VA.

VOUCHERS

1932 DATE

DEPOSITS

Sept. 2

Balance

597 5

0 . 13

0 . 13

Vouchers returned as per above list

Total Credits

Total Debits

597 5
= 13

April 25 1932

Balance

596 2

A Prompt Report on this Statement of Account is Requested. Please State Differences. If not Advised to the Contrary within Twenty Days after Receipt, we will Understand that you Acknowledge this Statement to be Correct.

Mr Robert H. Arnold, Rec'd
Bank of Waverly

IN ACCOUNT
 WITH

THE BANK OF WAVERLY
WAVERLY, VA.

April 26 193*2*

SOUTHERN STAMP & STATION CO. PRINTERS, RICHMOND 1753

VOUCHERS

.00 *
 15.00
 7.70
~~4.5~~
 5.00
 27.90 *

DATE

DEPOSITS

DEC Balance 1
 JAN 8
 JAN 5 0

70.90
 154.17
 9.33

Total Credits

234.40 *

Total Debits

27.90 -

April 25/32 Balance

206.70 *

Vouchers returned as per above list _____



ROBERT W. ARNOLD

ATTORNEY AT LAW

No. 1661

2000

WAVERLY, VA.

Feby. 24, 1931.

192

PAY
TO THE
ORDER OF

A. H. Eure,

\$.13

Thirteen Cents Only

DOLLARS

FOR

TO THE BANK OF WAVERLY,
WAVERLY, VA.

68-453

Robert W. Arnold

Receiver

Bank of Walters.

A. H. Evers
D. R. Williams

PAY TO THE ORDER OF
ANY BANK, BANKER OR TRUST COMPANY
ALL PAID BY THE ISSUING OFFICE
FEB 23 1932

INDIAN RESERVE BANK
TO THE ORDER OF
ANY BANK, BANKER OR TRUST COMPANY
FOR THE PAYMENT OF
FEB 23 1932
INDIAN RESERVE BANK
68 3 11 11

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Report.

Bank of Walters.

To The Hon. B. D. White, Judge of said court:

The undersigned, Robert W. Arnold, Receiver of the Bank of Walters begs leave to report as follows:

That in pursuance of oral directions given the Receiver at the Bar of the Court, since the last report and decree herein, he has settled the judgments against Linwood Howell on basis of fifty percent on the dollar, receiving settlement through Mr. R. A. Edwards, Clerk.

That Receiver's accounts as of this date follows:

Balance on dividend account as of last report and decree.....	\$59.75
Dividend checks returned to bank since last report and decree:	
A. H. Eure.....	<u>\$59.13</u> \$59.62

Receiver's Account at date of last report and decree.....	-----	55.90
Collected from R.A. Edwards, Clerk, settlement of judgments on which Linwood Howell was liable on basis of fifty percent, less fee allowed		154.17
1/8/32 Clerk for services in collection...		
1/30/32. Received from National Surety Co. refund on bond premium, unearned...		<u>9.33</u>
		219.40
Expenses paid out:		
R. A. Edwards, Clerk's bill.....	\$7.70	
R. A. Edwards, premium on bond....	5.00	
	<u>12.70</u>	<u>12.70</u>
Balance in Bank of this date....		206.57

Your Receiver would recommend that an order be entered directing your Receiver to sell, either privately or publicly, the remaining assets in his hands heretofore reported in these proceedings as worthless.

Respectively,

Robert W. Arnold

Receiver.

May 2nd, 1932.....

486

49

State Corporation Com.

T. 33

Bank of Walling

Report

1432

May 2

Filed BSA

ROBERT W. ARNOLD
Attorney-at-Law
Waverly - Virginia

VOUCHERS RETURNED, DIVIDEND DECLARED, JUNE 16th, 1930.

L. M. Raiford	June 25th, 1930.	.01
Riaford & English	"	.17
C. T. Saunders	"	.06
W. J. Saunders	"	.35
J. H. Stephenson	"	.27
J. C. Turner	"	1.37
R. E. Turner	"	.31
Wilber C. Turner	"	.28
Mrs. Lillian Uzzell	"	.14
Farmers Union, A. L. Holland	"	.59
Walters Ginning Co.	"	3.81
Curtis Williams	"	.78
James Wilson	"	.02
Woman's Missionary Society	"	1.74
W. M. S. Mrs. E. Bradshaw, Treas.	"	.17
J. M. Bailey	"	10.50
Mrs. Martha L. Bailey	"	3.00
R. L. Bailey	"	4.72
Mrs. Donna M. Ballard	"	8.16
Mrs. Donna M. Ballard	"	.75
L. W. Ballard	"	1.00
R. L. Ballard	"	5.77
S. A. Barrett	"	.28
E. W. Beale, Jr.	"	.05
E. W. Beale, Jr.	"	.05
E. W. Beale, Jr.	"	.05
J. B. Bland	"	66.60
M. D. Bowden	"	.61
Polly, Missie, Nancy & Sally Bradshaw,	"	2.07
" " " " "	"	.35
Mrs. Rhoda Bradshaw	"	5.00
B. F. Butler	"	13.32
Bennie Carr, Clerk	"	.07
J. T. Coggin	"	4.16
J. T. Coggin	"	5.00
Galvin Lee Duck	"	.13
J. G. Duck	"	30.00
J. G. Duck	"	18.00
G. G. Edmunds	"	3.03
Everett Thomas Gay	"	.15
Mrs. J. E. Gay	"	2.00
W. H. Gay	"	3.00
S. A. Hines	"	2.00
J. C. or Cora A. Johnson	"	20.77
J. G. Johnson	"	8.33
O. V. Joyner	"	.18
O. V. Joyner, clk.	"	.82
Mrs. R. H. Joyner	"	.50
L. A. Lewis	"	6.24
Stanley Lowe	"	.01
Stanley Lowe	"	.01
Stanley Lowe	"	.01
W. D. Lowe	"	10.00
Patrick Delk, Treas.	"	1.50
C. T. Saunders	"	9.80
C. T. Saunders	"	10.44
W. J. or Eunity E. Saunders	"	17.00
Geo. F. Stephenson	"	11.00
J. H. Stephenson	"	1.00
J. E. Vaughan	"	5.00
American Art Works	"	.47
L. L. Manry & Sons	"	.18
Bankers Supply Co.	"	.05
Tidewater News	"	.20

343.39

2

VOUCHERS RETURNED, DIVIDEND DECLARED, JUNE 16th, 1930.

R. L. Bailey	June 25th, 1930.	.81
E. W. Ballard	"	.24
R. L. Ballard	"	1.32
E. W. Beale	"	.02
E. W. Beale	"	.42
James E. Beale	"	2.84
Mrs. C. J. Bradshaw	"	.73
J. B. Bland	"	3.98
M. D. Bowden	"	.07
Mrs. C. J. Bradshaw	"	.16
Rev. E. Bradshaw, Special	"	.32
Elisha Bradshaw	"	.34
E. T. Bradshaw	"	.04
Johnnie Bradshaw	"	.89
Mrs. Rhoda Bradshaw	"	1.72
Hurley Butler	"	1.25
Bennie Carr	"	.01
John H. Carr	"	.06
J. J. Carr	"	.02
T. J. Carr	"	.52
Willie Carr	"	.15
Cedar Grove Bldg. Fund	"	4.46
J. T. Coggin	"	.68
John W. Darden	"	.03
W. T. Daughtry,	"	.55
A. E. Drewry	"	.11
R. S. Drewry	"	.86
Miss Eunice Duck	"	.03
J. A. Duck	"	1.04
J. G. Duck	"	.41
J. G. Duck, Special	"	3.31
P. T. Duck	"	.14
Lee Duke	"	.65
C. J. Eley	"	.03
S. J. Eley	"	.43
W. J. Eley	"	.38
J. H. English, Sr.	"	.10
Farmers Union, S. A. Barrett, Agent.	"	.19
Fidelity & Deposit Co. of Md.	"	2.05
Mrs. Mattie J. Gay	"	.02
Miss Polly Gay	"	.99
Mrs. N. B. Gay	"	1.88
W. H. Gay	"	1.79
Clyde Hall	"	.29
Mrs. Alice Harrison	"	2.28
W. H. Harrison	"	.01
W. B. Hedgepeth	"	2.00
S. A. Hines	"	.84
William T. Holland	"	2.42
H. January	"	.08
F. H. Johnson	"	.25
J. G. Johnson	"	.37
J. S. Johnson	"	.14
Doris Joyner	"	.01
Milton J. Joyner	"	.28
S. L. Joyner	"	.42
R. A. Edwards, Clerk	"	.47
S. L. Lewis, Gdn.	"	2.73
S. L. Lewis, Treas.	"	.08
Lee Phippin	"	.68
John Presay	"	.09

4998

VOUCHERS RETURNED COVERING DIVIDEND JUNE 16, 1930.

Cleveland Lee Hall	June 25, 1930	.05
Mrs. J. M. Ballard,	June 16, 1930	.65
J. L. Fowler	June 25th, 1930	.08
M. A. Mumford	"	.02
Mrs. Indianne Franklin	"	.95
O. L. Joyner	"	.02
Stephen Duck	"	.01
J. E. T. Joyner	"	.06
J. E. T. Joyner	"	4.90
J. P. Hines	"	.02
Mrs. Mattie D. Turner	"	.50
Mrs. Mattie Turner	"	1.12
Johnnie Garris	"	.02
Mrs. Mattie S. Hines	"	.03
Miss Marxy Lee Garris	"	.01
E. R. Hines	"	.04
Cleveland Lee Hall	"	.07
C. L. Hall, Treasurer	"	.26
Doris Joyner, Colr.	"	.34
L. M. Raiford & Co.	"	.10
Prayer Mission Lodge, Pat Delk	"	1.47
Prayer Mission Lodge, Pat Delk	#	1.00

11.74

Vouchers Returned since decree and report of June 16, on the dividend of 12 percent.

Farmers Union-S. A. Barrett-Agt.	December 18th, 1929	2.26
Bennie Carr	May 10, 1930	.10
Elijah Bradshaw	"	.18
Mrs. Mary C. Joyner	"	.43
Crawley Carr	"	.14
W. H. Harrison	"	.05
C. J. Eley	"	.33
H. January	"	.90
R. M. Drewry	"	.19
J. M. Ballard	"	.05
O. V. Joyner, Clerk	"	9.73
James Wilson	"	.15
Bankers Supply Co.	"	.54
Smithfield Times	"	.60
Julian Carr	"	.42
C. E. Williams	"	.50
Stanley Lowe	"	.12
Stanley Lowe	"	.12
Stanley Lowe	"	.12
Wilcox & Sheffield	"	.22
Leland E. Beale	"	.20
R. T. Frazier, Jr.	"	.12
E. R. Hines	"	.39
A. L. Duke	"	.95
J. L. Fowler	"	.99
Claude Holland	"	.38
Cleveland Lee Hall, Jr.	"	.60
Miss Eunice Duck	"	.37
Doris Joyner	"	.13
Cleveland Lee Hall	"	.82
Bennie Carr	"	.81
Mrs. Mary Lee Garris	"	.14
Johnnie Garris	"	.15
J. E. T. Joyner	"	.72
Mrs. Mattie J. Gay	"	.24
C. T. Saunders	"	.56
Mrs. Mattie S. Hines	"	.26
U. G. Lankford	"	.99
John Pressey	"	.99
John W. Darden	"	.27
S. L. Lewis	"	.90
E. T. Bradshaw	"	.40
M. D. Bowden	"	.87
E. W. Beale	"	.34
John H. Carr	"	.80
Mrs. Catherine Watkins	"	.35
O. L. Joyner	"	.16
W. J. Bailey, Admr.	"	.15
G. W. Vaughan	"	.23
Miss Lettie Carr	"	.60
Staley Carr	"	.81
J. P. Hines	"	.24
O. L. Joyner	11/15/27	.39
Farmers Union SAB	11/16/27	5.65
S. A. Barrett	11/18/27	8.22
J. P. Hines	11/16/27	.60
M. A. Mumford	11/16/27	.44
Stephen Duck	5/10/30	.09
M. A. Mumford	5/10/30	.18
O. L. Joyner	4/13/27	.39
Mary C. Joyner	6/25/30	1.71
Mary C. Joyner	6/25/30	.04
J. C. Johnson	5/10/30	.36
Sarah Carr	6/25/30	1.00
Elven C. Turner	6/25/30	.17
Staley Carr, Clerk	6/25/30	.07
P. A. Davis	6/25/30	.06
P. A. Davis, Bldg. Fund	6/25/30	.02
Miss Louise Carr	6/25/30	.11
W. H. Corbitt	6/25/30	.96

13.54

Vouchers returned on Dividends on small deposits.

R. B. Vaughan	February 24, 1931.	.31
D. I. Williams		.26
Cebrialla Lankford		.70
A. L. Holland		.28
Gholston Daughtery		2.63
E. A. Gray		.18
William Brock		.08
A. M. Bradshaw		.06
R. B. Corbitt		.45
Robert E. Gale		.07
J. E. Rose		.55
W. E. Drewry		.27
T. R. Jenkins		.11
Mrs. J. E. Gay		.31
W. N. English		.18
S. D. Saunders		.03
Atlas Freeman		.03
W. J. Duck		.27
Mrs. W. W. Tuner		.40
Mrs. J. M. Hines		.73
B. W. Eley		1.33
Rufus W. Stagg,		.20
R. C. & H. O. Roberts.		.28
Elisha Lankford..		<u>9.02</u>

Vouchers returned on third dividend:

W. J. Carter	May 10th, 1930	.25
Mrs. Nannie T. Harcum	"	.46
Miss Louise Carr	Dec. 18th, 1930.	1.30
		<u>11.74</u>

Statement showing checks
outstanding:

Mrs. Lucy Drewry.....	.02
William Duck....	.66
H. W. Gilmore...	2.83
Emmett Eley....	.18
E A Gray....	.18
Moses Harvey...	.21
J. S. Hines...	.11
Miss Annie Jenkins...	.02
Claude R Johnson...	.05
J B Johnson...	.11
J H Johnson...	1.13
Forothy Lankford, Treas.	.14
O M Lee...	.19
C K Lewis.	.08
Miss Emily Luter	.12
Charlotte Mitchell..	.58
J S Modlin & Wife.	.01
J B Newsome	.51
Alva Parker..	.01
Rufus Powell..	.06
Causy Wilson	.01
Vernon Cherry	.04
Amos Copeland	.01
Davis Daughtery...	.99
D V Duck..	.19
Mrs D V Duck.	.36
Elijah Duncan.	.03
Mrs G F Eley...	.02
A H Eure..	.13
R P Barrett.	.01
W S Beaton.	.28
Mrs Johnnie Bradshaw.	.18
Alvie Parker.	.01
Rufus A Powell	.05
Charlie J Reid	.02
Deville & Stephens..	.26
Jennie Stephens..	.02
B R Thomas	.14
C N Turner.	.02 standard
Claude R Johnson	.05
Sterling Jones	.23
J C Mitchell	.61
Claiborne Carter.	.03
F A Hargrave	.05
Moses Harvey	.20
J E Hatfield...	.04
J S Hines.	.11
Mrs Annie Jenkins	.02
Miss Mildred West.	.03

11.32

(The above represent small deposits due full dividend on their deposits, on which checks not originally drawn on account of size of deposit)....

7
Checks outstanding on
second dividend of 30%)**

John H Gale.....	.30
J R Turner.	.60
Wilcox & Sheffield.	.54

Third Dividend.

Lewis G Mitchell.	.60
P A Davis, Orphans Home	.07
L M Raiford..	.12
P A Davis,Bldg. Fund.	.25
P A Davis.	.76
Dentis Duck...	.11
John Copeland.	.10
Wilson Holland.	.06
Warner Lee	.12
Mt Carmel League.(Lewis Edmunds)	.33

Fourth Dividend:

W J Bailey Admr.	.11
Dora M Beale.	.28
Elizabeth Hyde Beale.	.10
Ocie Lorena Beale.	.10
Richard Bradshaw...	.55
M J McLane...	.78

5.88

Total of All dividend checks
out.....

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

REPORT.

v.

Bank of Walters.

TO THE HON. B.D.WHITE, JUDGE OF SAID COURT:

Your Receiver, the undersigned, begs leave to report that in pursuance of a decree pronounced herein on June 16, 1930, he has paid general depositors and creditors the final dividend of one per cent, and herewith returns statement showing his transactions since that time, together, together with all returned vouchers since that date:

Balance on hand as of report	
June 16, 1930... (Recr. Act)...	593.42
May 31, 1930... Collected on JR Cox	
note from SE Copeland..	21.30
June 24, 1930.. Collected from Bank of	
Waverly, interest on average	
balance....	6.80
Oct. 31, 1930. Collected throu. Arthur	
Kelsey on judgment against	
B L Holland and wife.	26.50
	<u>648 .02</u>

Per contra:

Nov. 1930. Paid R A Edwards Clk. costs...	33.60
Nov. 1930 Paid W L Cones, per order	
of court.	25.00
Paid West & Bro. Bond	
Premium	15.00
Sept. 1930 Paid W L Cones,	20.00
Paid R.W.Arnold, Recer	
compensation and exp.	400.00
Reserved for West & Bro	
bond premium	15.00
Transferred to Dividend	
account...	83.52
	<u>592.12</u>

Reserved for costs and a/c	
-----and expenses	55.90.
	<u>648.02</u>

Statement of Dividend account as	
of last decree June 16, 1930.....Balance	406.60
Deposit from Recr's. a/c.....	83.52
	<u>490.12</u>

Dividend vouchers returned, per
attached lists, page one (1).....\$ 303.39
Page two..... (2)..... 49.98
page. three..... (3).....\$ 11.72
Page four (12%div. I. (4)..... 53.54
Page five (dep. not pd, bef. (5)... 11.74
Page seven and eight (6-7)
shows ourstanding dividend cks.
not returned for various reasons
total..... 17.20

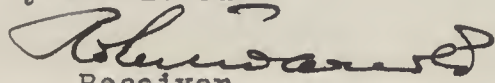
In Bank of Waverly div. a/c	42.55
	<u>490.12</u>

Your Receiver reports that he has paid no dividend on the deposit of \$3.00 of Elva Christine Bailey, nor the deposit of Mrs. Nannie May Bailey of \$17.00. These items have been off-set against indebtedness of W J Bailey and Nannie May Bailey to the Bank. The said Elva Christine Bailey was an infant and heretofore departed this life, leaving her father and mother, as above as her only heirs.

Your Receiver reports that in the administration of the bank he paid all preferred claims in full amounting to \$104.74 as well as notes payable in full amounting to \$27455.00, the costs and expense of this suit, and to general depositors and creditors, he has paid 73 percent.

Your Receiver recommends that he be discharged, and the suit removed from the docket, with leave to any interested party to reinstate without notice.

Respectfully submitted.


Receiver.

December 18, 1931.

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State Corporation Com-
mission.

v.

Bank of Walters.

Report.

1934
Dec. 18
New B.O.W.

ROBERT W. ARNOLD
Attorney-at-Law
Waverly - Virginia

Vouchers returned by the Bank of Waverly,
covering dividend payments

Check Number	date	payable to	amount.
69	4/8/27	Richmond Hardware Co.	45.40 ✓
70	"	Norfolk Nat. Bank.	45.52 ✓
71	"	Seaboard Nat. Bank.	2.96 ✓
72	"	American Nat. Bank	1.62 ✓
73	"	Vaughan & Co.	161.43 ✓
74	"	Cent. Nat. Bank	15.90 ✓
75	"	First & Mer. Bank	50.00 ✓
76	"	Cent. Nat. Bank	46.32 ✓
77	"	M E Bristow	50.00 ✓
78	"	C Lee Moore, Auditor	40.00 ✓
80	4/11/27	Polly, Missie Sallie Bradshaw	61.98 ✓
81	"	" " " "	10.50 ✓
82	"	J B Bland	1980.00 ✓
83	"	J B Bland	119.59 ✓
85	4/12/27	Cleo H Bailey	.01 ✓
86	"	R L Bailey	24.55 ✓
87	"	W J Bailey Admr.	.35 ✓
89	"	E W Beale	7.20 ✓
90	"	J M Ballard	.14 ✓
91	"	R. L. Ballard	54.76 ✓
92	"	Addie Lee Barrett	2.41 ✓
93	"	Mrs Bettie Barrett	1.62 ✓
94	"	E W Beale	.86 ✓
95	"	E W Beale, Colr.	12.72 ✓
96	"	James E Beale	85.20 ✓
98	"	W S Beaton	.12 ✓
99	"	Mrs C J Bradshaw, Treas.	21.99 ✓
102	"	A M Bradshaw	.02 ✓
103	"	M D Bowden	2.16 ✓
104	"	Mrs C J Bradshaw	4.80 ✓
105	"	Elisha Bradshaw	.42 ✓
106	"	Rev E Bradshaw	9.76 ✓
107	"	Elisha Bradshaw, Tith At.	10.35 ✓
108	"	E T Bradshaw	1.22 ✓
109	"	Johnnie bradshaw	26.86 ✓
111	"	J Tom Bradshaw	2.15 ✓
112	"	Jacob T Bradshaw.	3.00 ✓
113	"	W H Bradshaw	.03 ✓
114	"	Mrs J. M. Ballard, Treas.	19.50 ✓
115	"	Mrs Rhoda Bradshaw	51.65 ✓
116	"	William Brock	.03 ✓
117	"	Hurley Butler	37.67 ✓
119	"	Bennie Carr	.24 ✓
120	"	Crawley Carr	.33 ✓
121	"	Charles Carr	1.63 ✓
122	"	C W Carr	3.15 ✓
123	"	Julian Carr	1.04 ✓
124	"	John H Carr	1.90 ✓
125	"	J J Carr	.60 ✓
126	"	J. T. Carr	.15 ✓
127	"	Miss Lettie Carr	1.50 ✓
128	"	Miss Louise Carr	3.26 ✓
129	"	S. H. Carr	.28 ✓
130	"	S T Carr	7.32 ✓
131	"	Thos H Carr	.52 ✓
132	"	J T Carr	15.53 ✓
133	"	Willie Carr	4.38 ✓
134	"	W H Carr	.65 ✓
135	"	Claiborne L Carter	.01 ✓
139	"	J T Coggin	20.85 ✓
140	"	John Copeland....	.22 ✓

Returned vouchers of the Bank of Waverly
covering dividend payments
continued.

Check Number...	Date.	Payable to.	Amount.
141	4/12/27...	R. L. Corbitt	.25 ✓
142	"	W H Corbitt	28.62 ✓
143	"	John W Darden.	.66 ✓
145	"	W T Daughtrey	16.51 ✓
146	"	P A Davis...	1.89 ✓
147	"	PA Davis Treas.	.60 ✓
148	4/13/27	R E Drewry	3.09 ✓
150	"	R M Drewry	.47 ✓
151 (151) ..	"	R S Drewry	25.62 ✓
152	"	W E Drewry	.11 ✓
153	"	A L Duck...	2.35 ✓
154	"	Dentis Duck.	.24 ✓
155	"	Miss Elsie Duck, Treas.	5.40 ✓
156	"	Miss Eunice Duck	.92 ✓
157	"	J A Duck.	31.03 ✓
159	"	J G Duck, Spel.	99.09 ✓
161	"	Joseph Duck.	.19 ✓
162	"	P T Duck	4.40 ✓
163	"	Stephen Duck	.22 ✓
164	"	W J Duck	.10 ✓
166	"	Elijah Duncan	.01 ✓
167	"	C J Eley.	.80 ✓
169	"	Mrs G J Eley.	.01 ✓
170	"	S J Eley.	12.63 ✓
171	"	W J Eley....	11.21 ✓
173	"	W N English.	.07 ✓
174	"	A H Eure.	.05 ✓
175	"	J G Duck....	12.16 ✓
176	"	The Farmers Union	5.65 ✓
177	"	Fidelity & Dep. Co.	61.44 ✓
178	"	Hurley Ford.	.18 ✓
179	"	N. L. Fowler.	1.08 ✓
180	"	J. L. Fowler. ...	2.22 ✓
181	"	R. T. Frazier Jr /	.30 ✓
182	"	Atlas Freeman	.01 ✓
183	"	John H Gale	.30 ✓
185	"	Mrs Mary Lee Garris	.32 ✓
186	"	Mrs J E Gay	.13 ✓
187	"	Mrs Mattie J Gay	.60 ✓
188	"	Mrs Polly Gar	29.44 ✓
190	"	W H Gay	53.46 ✓
191	"	C. L. Hall, Treas.	7.77 ✓
192	"	Clyde Hall	8.59 ✓
193	"	Sarah A Carr	30.00 ✓
194	"	Minnie T Harcum	1.13 ✓
195	"	F A Hargrave	.01 ✓
196	"	Mrs Alice Harrison	68.26 ✓
197 W H Harrison	"	W H Harrison	.12 ✓
198	"	J E Hatfield	.01 ✓
199	"	W B Hedgepeth...	60.00 ✓
200	"	Lelia Heffington, Treas.	3.28 ✓
201.....	"	E R Hines.	.96 ✓
202	"	Mrs J M Hines.	.30 ✓
203	"	J P Hines. ...	.60 ✓
204	"	Mrs Mattie S Hines....	.64 ✓
205	"	S A Hines.	25.02 ✓
206	"	A L Holland.	.11 ✓
207	"	Claude Holland....	.93 ✓

Vouchers returned by Bank of Waverly,
on dividend checks paid.

Number of Check.	Date.	Payable to....	Amount.
208	April 13.1927.	Wilson Holland ..	.12 ✓
209	"	William T Holland	72.46 ✓
210	"	H January	2.25 ✓
211	"	T R Jenkins	.04 ✓
212	"	B H Johnson	.01 ✓
214	"	F H Johnson	7.50 ✓
216	"	J C Johnson	.90 ✓
217	"	J G Johnson	10.96 ✓
218	"	J S Johnson, Treas.	4.12 ✓
219	"	Sterling Jones.	.09 ✓
220	"	Doris Joyner, Colr.	10.21 ✓
221	"	Doris Joyner.	.31 ✓
222	"	J E T Joyner.	1.80 ✓
223	"	Mrs Mary C Joyner	1.08 ✓
224	"	Milton Joyner.	8.20 ✓
225	"	M W Joyner.	.73 ✓
227	"	R H Joyner.....	.24 ✓
228	"	S. L. Joyner....	12.60 ✓
231	"	Joseph Lankford...	14.12 ✓
232	"	U G Lankford..	2.43 ✓
234	"	Warner Lee	.30 ✓
236	"	S L Lewis Gdn.	81.63 ✓
237	"	S. L. Lewis, Treas.	2.25 ✓
238	"	S Luke Lowe....	.09 ✓
239	"	Louis Edwards, Treas MCCL	.80 ✓
240	"	J C Mitchell	.25 ✓
241	"	Louis G Mitchell	1.50 ✓
242	"	M A Mumford	.44 ✓
244	"	Ray Organ	11.94 ✓
245	Apr. 14, 27.	P A Davis Pr.	.17 ✓
246	"	Lee Phippin Sr.	20.25 ✓
247	"	P Delk Treas.	44.10 ✓
248	"	John Pressy	2.45 ✓
249	"	L. M. Raiford.	.30 ✓
250	"	L M Raiford & Co.	2.88 ✓
251	"	Raiford & Englsih.	5.09 ✓
252	"	Charlie J Reid.	.01 ✓
253	"	RC & HO Roberts	.12 ✓
254	"	J E Rose	.23 ✓
255	"	C T Saunders.	1.38 ✓
256	"	W J Saunders	10.43 ✓
257	"	Rufus W Stagg	.08 ✓
258	"	Deville & Stephens	.10 ✓
260	"	J H Stephenson	8.12 ✓
261	"	Lessie Stephenson	.06 ✓
262	"	B R Thomas.	.06 ✓
263	"	C N Turner	.01 ✓
264	"	Evelyn C Turner	4.99 ✓
265	"	J C Turner	41.10 ✓
267	"	J R Turner....	.60 ✓
268	"	Mrs Mattie Turner	33.48 ✓
269	"	Mrs Mattie D Turner	15.00 ✓
270	"	R E Turner	9.28 ✓
271	"	Wilbur C Turner	8.22 ✓
272	"	Mrs W W Turner	.17 ✓
273	"	Mrs Lillian Uzzelle.	4.03 ✓
274	"	G W Vaughan	.55 ✓
275	"	A L Holland Secy FU	17.49 ✓
278	"	Walters Ginning Co.	114.17 ✓
279	"	Mrs Catherine Watkins	.86 ✓
280	"	Miss Mildred West.	.01 ✓

Vouchers Returned by Bank of Waverly
on dividend account showing payment.

Number of Check.	Date .	Payable to...	Amount.
281	April.14,1927	Elvin H Whitley.	.18 ✓
282	"	Wilcox & Sheffield	.54 ✓
283	"	Curtis Williams	23.36 ✓
284	"	C E Williams.	1.23 ✓
285	"	D T Williams	.11 ✓
286	"	Jerry Williams	.56 ✓
287	"	James Wilson	.38 ✓
288	"	Womans Missionary Society	52.09 ✓
289	"	WMS Mrs E Bradshaw,Treas.	5.10 ✓
291	"	Elva Christine Bailey	.90 ✓
292	"	J M Bailey.	215 ⁰⁰ 5.15 ✓
293	"	Mrs. Martha Bailey	90.00 ✓
294	"	Mrs Nannie May Bailey.	5.10 ✓
295	"	R. L. Bailey....	141.88 ✓
296	"	Mrs Donna M Ballard...	244.80 ✓
297	"	Mrs Donna M Ballard	22.28 ✓
298	"	E W Ballard	30.00 ✓
299	"	R L Ballard	172.96 ✓
300	"	S A Barrett	8.22 ✓
301	"	Mrs Dora M Beale	8.33 ✓
302	"	E W Beale Jr.	1.50 ✓
303	"	E W Beale Jr.	1.50 ✓
304	"	E W Beale Jr.	1.50 ✓
305	"	Elizabeth Hyde Beale	3.00 ✓
306	"	Ocie Lorena Beale	3.00 ✓
307	"	Mrs Rhoda Bradshaw	150.00 ✓
308	"	B F Butler.	399.60 ✓
312	"	J T Coggin...	124.80 ✓
313	"	J T Coggin	150.00 ✓
314	"	Gavin Lee Duck	390 ⁰⁰ 390.00 ✓
315	"	J G Duck	900.00 ✓
316	"	J. G. Duck	540.00 ✓
317	G G Edmonds...	G G Edmonds..	90.90 ✓
318	"	Mrs Indianna Franklin.	28.32 ✓
319	"	Everett Thomas Gay	4.50 ✓
320	"	Mrs J E Gay	60.00 ✓
321	"	W H Gay.	90.00 ✓
322	"	Cleveland Lee Hall.	2.02 ✓
323	"	Cleveland Lee Hall	1.50 ✓
324	"	S A Hines	60.00 ✓
325	"	J G or Cora A Johnson	623.06 ✓
326	"	J G Johnson	249.84 ✓
327	"	J E T Joyner	146.74 ✓
328	"	Mary C Joyner	51.10 ✓
329	"	O V Joyner....	5.40 ✓
330.	"	O V Joyner. (	150.00 ✓
331	"	O V Joyner Clerk.	24.33 ✓
332	"	Mrs R H Joyner	15.00 ✓
333	"	L A Lewis	187.20 ✓
334	"	Stanley Lowe	.30 ✓
335	"	Stanley Lowe.	.30 ✓
336	"	Stanley Lowe...	.30 ✓
339	"	W D Lowe	300.00 ✓
341	"	M I McLarin	23.40 ✓
342	"	Patrick Delk, Treas.	30.00 ✓
343	"	Patrick Delk Treas.	45.00 ✓
344	"	C T Saunders,	294.00 ✓
345	"	C T Saunders....	313.13 ✓

Vouchers returned by the Bank of
Waverly, showing payments on dividends.

No. Check...	Date.	Payable to....	Amount.
346	April 14, 1927.	WJ & Unity Saunders.	510.00 ✓
347	"	Geo. F. Stephenson	330.00 ✓
348	"	J H Stephenson	30.00 ✓
349	"	J E Vaughan	150.00 ✓
350	"	J H English Sr.	2.83 ✓
351	15 1927	American Art Works	13.86 ✓
352	Apr. 15, 1927.	L L Manry & Sons	5.40 ✓
354	"	Cedar Grove Bldg cOm MJ Joyner	133.57 ✓
358	Apr. 19 1927	Richard Bradshaw	16.41 ✓
360	Apr. 20, 1927	Bankers Supply Co.	1.31 ✓
363	Apr. 27, 1927	Nat. Bank of Commerce	214.48 ✓
364	"	Nat. Bank of Com.	32.58 ✓
365	"	Nat Bank of Com.	289.05 ✓
366	Apr. 30, 1927	Lee Duke	19.42 ✓
372	May 18, 1927	B of Waverly	12.50 ✓
June 13, 22 382	June 13, 1927	Hilda Gilmore	2.70 ✓
393	Aug. 3, MD Bowden -wow-		18.06 ✓
394	Aug. 22, 1927	W J Carter.	.60 ✓
No	May 4, 1927 ..	Mrs N B Gay	59.39 ✓

12 332.71

Second Dividend.

Vluchers Returned by Bank of Waverly,
showing dividend payment.

No: Check.	Date.	Payable to.	Amount.
402	Nov. 14, 1927.	R.L.Bailey.	24.55
403	"	WJ Bailey Admr.	.35
404	"	E W Ballard	7.20
405	"	J M Ballard	.14
406	"	R. L, Ballard	54.76
407	"	Miss Addie Lee Barrett..	2.14
408	"	Miss Bettie Barrett	1.62
409	"	E W Beale	.85
410	"	E W Beale Colr.	12.73
411	"	James E Beale	85.20
412	"	Leland E Beale	.50
413	"	Mrs C J Bradshaw, Treas.	21.99
415	"	M D Bowden	2.16
416	13	J G Duck	900.00
417	"	J G Duck	540.00
418	"	J B Bland	119.59
419	"	J B Bland.	1980.00
420	"	J G Duck, Spec1.	99.09
421	"	J G Duck	12.16
422	"	Mrs C J Bradshaw.	4.80
423	"	Elisha Bradshaw	.42
424	13	Rev E Bradshaw	9.76
425	"	Elisha Bradshaw	10.35
426	"	E T Bradshaw	1.22
427	"	Johnnie Bradshaw	26.86
429	"	Mrs J M Ballard	19.50
430	"	Mrs Rhoda Bradshaw	51.65
431	"	Gurley Butler	37.67
432	"	Bennie Carr	.24
433	"	Crawley Carr	.33
434	"	Julian Carr	1.04
435	"	John H Carr	1.90
436	"	J J Carr	.60
438	"	Miss Lettie Carr	1.50
439	"	Miss Louise Carr	3.26
440	"	S H Carr	.28
441	"	Thos H Carr	.52
442	14	T J Carr	15.53
443	"	Willie Carr	4.38
444	16	W H Carr	.65
445	"	M J Joyner Treas.	133.57
446	"	W J Carter	.60
447	"	J T Coggins	20.25
448	"	John Copeland	.22
449	"	W H Corbitt. ...	28.62
450	"	John W Darden.	.66
452	"	P A Davis, Treas Bldg F.	.60
453	"	A E Drewry	3.10
454	"	R M Drewry	.47
455	"	R S Drewry	25.62
456	"	A L Duck	2.35
457	"	Dentis Duck	.25
458	"	Miss Elsie Duck Treas.	5.40
459	"	Miss Eunice Duck	.92
460	"	J A Duck	31.03
461	"	P A Davis	1.89
463	"	P T Duck	4.40
464	"	Stephen Duck	.22
465 -465-	"	Lee Duke	19.42
466	"	C J Eley	.80

Page 7. Continued.

Vouchers returned by Bank of Waverly,
showing payment of dividend checks.

Check No.	Date.	Payable to.	Amount.
476	Nov. 16, 1927.	Emett Eley.	.18
468	"	S J Eley	12.63
469	"	W J Eley	11.21
470	"	J H English Sr.	2.83
472	"	Fidelity & Dep Co.	61.44
474	"	J L Fowler	2.22
475	"	R T Frazier Jr.	.30
477	"	Johnnie Garris	.33
478	"	Miss Mary Lee Garris	.32
479	"	Mrs Mattie J Gay	.60
480	"	Miss Polly Gay	29.44
481	"	Mrs N B Gay	56.39
482	"	W H Gay	53.46
483	"	C L Hall Treas.	7.77
484	"	Clyde Hall.	8.59
485	"	Mrs Minnie T Harcum	1.13
486	"	Mrs Alice Harrison	68.26
487	"	W H Harrison	.12
488	"	W B Hedgepeth	60.00
489	"	Lelia Heffington Treas.	3.28
490	"	E R Hines	.96
492	"	Mrs Mattie S Hines.	.63
493	"	S A Hines.	25.02
494	"	Claud Holland	.93
495	"	Wilson Holland	.12
496	"	William T Holland	72.46
497	"	H January	2.25
498	"	F H Johnson	7.50
499	"	J C Johnson	.90
500	"	J G Johnson...	10.96
501	"	J S Johnson Treas.	4.12
502	"	Doris Joyner Colr.	10.21
503	"	Doris Joyner	.31
504	"	J E T Joyner	1.80
505	17	E W Beale Jr.	1.50
506	"	E W Beale Jr.	1.50
507	"	Elizabeth Hyde Beale	3.00
509	"	Mrs Doris M Beale	8.33
510	"	E W Beale Jr.	1.50
511	"	Mrs Donna M Ballard	22.28
512	"	E W Ballard	30.00
513	"	R L Ballard	172.96
515	"	R L Bailey	141.88
516	"	Mrs Dona M Ballard	244.80
518	"	J M Bailey	315.00
519	"	Mrs Martha L. Bailey	90.00
520	"	James Wilson	.38
521	"	Woman's Mis. Society.	52.09
522	"	WMS MRS E Bradshaw.	5.10
524	"	Curtis Williams	23.36
525	"	C E Williams	1.23
526	"	Farmers Union A L Holland Treas.	17.49
527	"	Walters Ginning Co.	114.17
538	"	Mrs Catherine Watkins	.86
529	"	Wilbur C Turner....	8.22
531	"	G W Vaughan	.55

Vouchers returned by the Bank of Waverly
showing payment of dividend checks.

No. of Check.	Date	Payable to	Amount.
530	Nov. 17, 1927.	Mrs Lillian Uzzell	4.03
532	"	Mrs Mattie Turner	33.48
533	"	Mrs Mattie D Turner	15.00
534	"	R E Turner	9.28
535	"	Elvin C Turner.	4.99
536	"	J C Turner	41.10
538	"	C T Saunders.	1.38
539	"	W J Saunders .	10.43
540	"	J H Stephenson	8.12
541	"	L M Raiford	.30
542	"	L M Raiford & Co.	2.88
543	"	Raiford & English	5.03
544	"	Lee Phippan Sr.	20.25
545	"	Prymission Lodge P Delk	44.10
546	"	John Pressy	2.45
547	"	J B Newsome	.21
548	"	Ray Organ	11.94
549	"	Orphans Home P A Davus	.17
550	"	Mt Carmel Legaur Lewis Edwards	.80
551	"	Lewis G Mitchell	1.50
553	"	Warner Lee	.30
554	"	S L Lewis Gdn.	81.63
555	"	S L Lewis Treasurer.	2.25
556	"	S L Joyner	12.60
557	"	RA Edwards Clk. (Jos Lankford)	14.12
558	"	UG Lankford	2.43
559	"	Mrs Mary C Joyner	1.08
560	"	Milton J Joyner	8.20
564	"	W T Daughtrey	16.51
565	"	Tidewater News.	5.81
571	"	C T Saunders..	313.13
572	"	W J or Eunity E Saunders.	510.00
573	"	Geo. F Stephenson	330.00
574	"	J H Stephenson	30.00
575	"	J E Vaughan	150.00
576	"	Amer. Art Works.	13.86
577	"	L L Manry & Sons...	5.40
578	"	Smithfield Times	1.50
579	"	Bankers Supply Co.	1.32
580	"	J E T Joyner	146.75
581	"	Mary C Joyner	51.10
582	"	O V Joyner	5.40
583	"	O V Joyner	150.00
584	"	O V Joyner Clerk	24.33
585	"	Mrs R H Joyner	15.00
586	"	L A Lewis	187.20
587	"	Stanley Lowe	.30
588	"	Stanley Lowe	.30
589	"	Stanley Lowe	.30
590	"	W D Lowe	300.00
5 91	"	M I McLarin	23.40
592	"	Prayer mis. Lodge P Delk.&c.	30.00
593	"	P Delk Treas &c.	45.00
594	"	C T Saunders.	294.00
595	"	Gavin Lee Duck	3.90
596	"	G G Edmonds	90.90
597	"	Mrs Indianna Franklin	28.32
598	"	Everett Thomas Gay	4.50
599	"	Mrs J E Gay	60.00
600	"	W H Gay	90.00
601 (604)	"	Hilda Gilmore	2.70
602 (605)	"	Cleveland Lee Hall.	2.02

Page 9. Continued.

Vouchers returned by the Bank of Waverly
showing payment of dividend checks. 2nd.

No. of Check.	Date.	Payable to..	Amount.
603 (605)	Nov. 17, 1927	Cleveland Lee Hall Jr.	1.50
604 (601)	"	S A Hines.	60.00
605 (602)	"	J G or Cora A Johnson.	623.06
606 (603)	"	J G Johnson	249.84
607	"	Ocie Lorena Beale.	3.00
608	"	M W Bowden -wow-	18.06
609	"	Polly, Missie Nancie & Sal Brad	61.98
610	"	" " " "	10.50
611	"	Richard Bradshaw	16.41
612	"	Mrs Rhoda Bradshaw	150.00
613	"	B F Butler	399.60
615	"	Sarah Carr	30.00
617	"	J T Coggin.	124.80
618	"	J T Coggin.	150.00
646	"	Claud Holland Gdn.	2.00
647	"	Claud Holland Gdn.	2.00
648	"	Claud Holland, Gdn.	2.00
649	"	Claud Holland, Gdn.	2.00

~~880x~~

11 492.50

Page 11. Continued.

Vouchers returned by Bank of Waverly
of dividend account. Third Dividend Cont.

No. of Check.	Date.	Payable to.	Amount.
743	Dec. 18 1929.	Mrs Mattie Turner.	13.39 ✓
744	"	Mrs Mattie D Turner	6.00 ✓
745	"	R E Turner	3.71 ✓
746	"	Wilbur C Turner	3.29 ✓
747	"	Mrs Lillian Uzzelle	1.61 ✓
748	"	Farmers Union (ALHolland)	6.99 ✓
749	"	Walters Ginning Co.	45.67 ✓
750	"	Curtis Williams	9.34 ✓
751	"	Womans Mis. Society	20.83 ✓
752	"	WMS Mrs E Bradshaw Treas	2.04 ✓
753	"	J M Bailey	126.00 ✓
754	"	Mrs Martha L Bailey	36.00 ✓
756	"	Mrs Donna M Ballard	97.92 ✓
757	"	Mrs Donna M Ballard	8.91 ✓
758	"	E W Ballard	12.00 ✓
759	"	R. L. Ballard	69.18 ✓
760	"	S A Barrett	3.29 ✓
764	"	J B Bland	792.00 ✓
765	"	M D Bowden	7.22 ✓
766	"	Polly, Missie Nancy & Sally Bradshaw	24.79 ✓
767	"	" " " " "	4.20 ✓
768	"	Richard Bradshaw	6.56 ✓
769	"	Mrs Rhoda Bradshaw	60.00 ✓
770	"	B F Butler	159.00 ✓
771	"	Sarah Carr	12.00 ✓
772	"	J T Coggin.	49.92 ✓
773	"	J T Coggin	60.00 ✓
774	"	Gavin Lee Duck	1.56 ✓
775	"	JG Duck	360.00 ✓
776	"	JG Duck	216.00 ✓
777	"	GG Edmunds	36.36 ✓
778	"	Indianna Franklin (Duplicate)	11.32 ✓
779	"	Everett Thomas Gay	1.80 ✓
780	"	Mrs J E Gay	24.00 ✓
781	"	W H Gay	36.00 ✓
782	"	Hilda Gilmore	1.08 ✓
783	"	S A Hines	24.00 ✓
784	"	JG or Cora L Johnson	249.22 ✓
785	"	JG Johnson	99.93 ✓
786	"	JETJoyner.	58.69 ✓
787	"	Mary C Joyner.	20.44 ✓
788	"	OV Joyner	2.16 ✓
790	"	Mrs R H Joyner.	6.00 ✓
791.	"	L. A. Lewis	74.88 ✓
792	"	W D Lowe	120.00 ✓
796	"	M F McLane (McLarin)	9.36 ✓
797	"	Prayer Mission Lodge	12.00 ✓
798	"	Patrick Delk Treas.	18.00 ✓
799	"	C. T. Saunders.	117.60 ✓
800	"	C. T. Saunders.	125.25 ✓
801	"	W J or Unity Saunders.	204.00 ✓
802	"	George N Stephenson	132.00 ✓
803	"	J H Stephenson.	12.00 ✓

Vouchers Returned by Bank of Waverly
showing payment of dividend checks.

Third. Dividend 12%.

No. Check.	Date.	Payable to.	Amount.
680	Dec. 18, 1929.	E W Ballard.	2.88✓
681	"	R L Ballard	21.90✓
685	"	E W Beale Colr.	5.09✓
686	"	James E Beale	34.08✓
687	"	Mrs C J Brad.Treas.	8.79✓
688	"	J B Bland.	47.83✓
689	"	Mrs CJ Bradshaw Mun. fund	1.92✓
690	"	Rev E Bradshaw Spl.	3.90✓
691	"	Elisha Brad. Tith.	4.14✓
692	"	Johnnie Bradshaw	10.74✓
693	"	Mrs JM Ballard Treas.	7.80✓
694	"	Mrs Rhoda Bradshaw	20.66✓
695	"	Hurley Butler	15.06✓
697	"	T J Carr	6.21✓
698	"	Willie Carr	1.75✓
699	"	M J Joyner Treas.	53.42✓
700	"	J T Coggin	8.10✓
701	"	W H Corbitt	11.45✓
793	"	E A Drewry	1.23✓
704	"	R S Drewry	10.25✓
705	"	Miss Elisha Duck Treas.	2.16✓
706	"	J A Duck	12.41✓
707	"	J G Duck	4.86✓
708	"	J G Duck Spl.	39.63✓
709	"	P T Duck	1.76✓
710	"	Lee Duke	7.77✓
7;;	"	S J Eley	5.05✓
712	"	W J Eley	4.48✓
713	"	J H English Sr.	1.13✓
715	"	Fidelity & Dep c0.	24.05✓
716	"	Miss Polly Gay	11.77✓
717	"	Mrs N B Gay	22.55✓
718	"	C L Hall Treas.	3.11✓
719	"	W H Gay.	21.38✓
720	"	Clyde Hall Zuni	3.43✓
721	"	Mrs Alice Harrison	27.30✓
722	"	W B Hedgepeth	24.00✓
723	"	Lelia Heffington	1.31✓
724	"	S A Hines.	10.00✓
725	"	Wm T Holland	28.98✓
726	"	FH Johnson	3.00✓
727	"	JG Johnson	4.38✓
728	"	JS Johnson	1.64✓
729	"	Doris Joyner, Colr.	4.08✓
730	"	Milton J Joyner	3.28✓
731	"	S L Joyner....	5.04✓
733	"	S L Lewis Gdn.	32.65✓
732	"	R A Edwards Clek (Jos Lank)	5.65✓
734	"	Ray Organ	4.77✓
735	"	Lee Phippin Sr.	8.10✓
736	"	P Delk	17.64✓
737	"	LM Raiford & Co.	1.15✓
739	"	W J Saunders.	4.17✓
740	"	JH Stephenson	3.24✓
741	"	Elvin C Turner	1.99✓
742	"	JC Turner	16.44✓

Page No. 12. Continued.

Vouchers Returned by Bank of Waverly
showing payment of checks on dividend
account. Third Dividend. 12%.

No. of Check.	Date.	Payable to.	Amount.
804	Dec. 18, 1929.	J E Vaughan	60.00✓
905	"	Amer. Art Works.	-5.54✓
806	"	L L Manry & Sons.	2.16✓
807	"	Tidewater News	2.32✓
808	"	E W Beale Jr.	.60✓
809	"	E W Beale Jr.	.60✓
810	"	E W Beale Jr.	.60✓
811	"	S T Carr	2.93✓
815	"	Addie Barrett & Bettie Barre	
		tt.....	1.63✓
702	Dec. 8, 1929.	WT Daughtery.	6.60
679	Dec. 18, 1929.	R L Bailey.	9.82
755	"	R L Bailey	56.76
738	"	Paiford & English	2.03
		Bank of Waverly voucher, transfer to gen'l'l Act.	
763.	Dec. 18, 1929.	Ocie Lorena Beale	26.40
762	"	Eliz. Hyde Beale.	1.20
761	"	Mrs Dona M Beale.	1.20
			3.30

4472.76

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

v.

Receiver's Report.

The Bank of Walters.

To The Hon. B. D. White, Judge of said court:

The undersigned, your Receiver, Robert W. Arnold, begs leave to report to court as follows:

That on April 7, 1930, he compromised the indebtedness of Lillie Lankford and husband, evidenced by their note secured by second lien deed of trust upon the Bradshaw farm heretofore sold them in these proceedings for the sum of fifty dollars in cash; said compromised having been authorized and approved in open court; the full amount of the note was \$450.. The first lien was \$1850, and makers were unable to pay interest in either first or second ~~lien~~, and there was no sale for the land, in the opinion of the receiver, it note being worth the amount of the first lien, and a foreclosure would most probably have brought nothing to the Receiver, hence the settlement above,

Your Receiver also reports that he compromised the judgment indebtedness of E.T.Joyner for the face amount of the judgment of \$430. less interest in cash in order to secure settlement of same. The matter had been on hand since the receivership and to have instituted a chancery suit for its recovery would have been expensive and long drawn out; said compromise settlement having also been approved in open court.

Below is given statement of Receiver's account, and the dividend account since the last report:

Statement.

Jan. 25, 1930.	Balance as shown in Recr's. hands	217.32
Mar. 1.	Collected on JR Cox note 90....	20.00
Mar. 4.	Collected on JR Cox note 90 and pro fee	26.40
Mar. 7.	Collected on JR Cox note 90	20.00
Mar. 7.	O.V.Joyner, compromise as above ETJ note	430.00
Apr. 9.	Lillie Lankford compromise as above	50.00
Apr. 9.	Collected Raiford & Eng on Judgment.	1.00
Apr. 26.	CK Barrett note 90 on check....	10.00
May. 1.	From Copeland Cox note	11.38
	Total	<u>786.10</u>

DISBURSEMENT.

Mar. 6. 1930.	JR Cox check returned and pro. fee...	21.30
Mar. 12. 1930.	CK Barrett check returned " "	21.38
Apr. 15.	Johnson & Stephens atty. fee.	150.00
May, 26, 1930.	Balance in Bank on gen'l.	
	Recors account.....	<u>593.42</u>
		<u>786.10</u>

Receiver also reports that since last report, as authorized by the court, he compromised the balance due on the note of JR Cox, endorsed by C.K.Barrett, Note 90 for the sum of \$90.00. Both Cox and Barrett are in my opinion insolvent. All of the ninety dollars has been collected and

reported on above except one protested check of JR Cox endorsed by C.K. Barrett for \$20.00 and protest fee and it is thought that this will be collected.

As heretofore directed dividends have been paid as ordered by the court as follows:

FIRST DIVIDEND....30%---	\$12,730.86
Second Dividend...30%-----	11,315.84
Third dividend....12%-----	<u>4,463.87</u>
Total Dividends....	28,510.57

Said dividends disbursed as per Vouchers returned to Bank of Waverly as shown by attached statements "A" "B" and "C" as follows:

First dividend-----	12,332.71
Second dividend.....	11,292.50
Third dividend.	<u>4,478.76</u>
	28,103.97 -----

Balance in Bank on dividend account as of May 26, 1930.....	406.60
---	--------

Memo. The difference in the payments over amount set aside in third dividend is accounted for by errors in overlooking dividend..

Recr. reports that of the amount of balance in the dividend account, the following amounts should come back to general receivers account on account of off-sets charged as follows:

Bal on Dividend account.....406.60

Offsets... JG Duck act.	155.90
Isreal Stokes.	2.81
WD Lowe.	47.20
WD Lowe	58.26
WD Lowe.	17.10
Mrs N G Gay	<u>8.18</u>
	289.45

Outstanding on dividend account for various reasons	<u>117.15</u>
	406.60

Should the court authorize the transfer back to general receiver's account the sum of \$289.45 as above on account of off-sets, the balance then in General Receivers account will be, said amount plus 593.42 -- total \$882.87. With this amount a dividend of one percent may be paid and the balance of the expenses of the Receivership- the dividend liability being approximately \$37000.00.

Respectfully,

Receivers
Receiver.

May 26, 1930.

State Corporation
Commission of
Virginia

VS 3

The Bank of Waltham

Rec. Report

1930
June 16
Filed 1930

ROBERT W. ARNOLD
ATTORNEY AT LAW
WAVERLY, VIRGINIA

Virginia.

In the Circuit Court of Isle of Wight County.

Corporation Commission of
Virginia.

v.

Report.

The Bank of Walters.

To The Hon. B. D. White, Judge:

Robert W Arnold, Your Receiver in this matter attaches hereto a statement showing his transactions as such since the filing of report as of May 2, 1929. Your Receiver, on the 18th day of December 1929, paid to the creditors of the Bank 12 percent dividend, this being the third dividend paid, the other two being for 30% each, thus making total of 72 percent dividends paid in to depositors. On Dec? 18, as shown by the statement referred to \$4463.87 was deposited in the Bank of Waverly on the dividend account to take care of this dividend on liability as shown by last report of \$37,202.48.

Respectfully,

Receiver.

Statement of Receipts and Disbursements
since report filed showing balance as of
May 2, 1929.

Balance May 2, 1929.....	\$4420.36	
May 3rd, 1929. Bal RRROSE and interest, No. ____....	69.28	
Oct. 3. John H. Turner No. 281.	100.00	
Oct. 23. John H Turner No. bal on notes 281 and 282 and interest....	127.00	
Dec. 16. Interest from Bank of Waverly on average balance	93.50	
1930.		
Jany. 4 J.R.Co. No. 90.	25.00	
Jany. 21. J R Cox. No. 90	25.00	4860.14

DISBURSEMENTS.

R. A. Payne, Audit of May 2nd 1929.	75.00	
West & Bro. Prm on bond.	15.00	
Jany. 22. W. Stanley Burt, Additional attorneys fee allowed in suit Recr. v. Chappell.	85.00	
Dec. 18. Third Dividend 12% transferred to Dividend account	4463.87	
Jany. 24. R. A. Edwards, Clerk's Cost.	3.95	
		4642.82
January 27, 1930. Balance on hand on Receiver's account....		217.32

40

Corporation Commission
vs 3 Report

The Ranch of Waller

1930
Jan 28
Filed M.D.W.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

Waverly, Virginia,
May 2nd, 1929.

Col. Robert W. Arnold, Receiver,
The Bank of Walters,
Waverly, Virginia.

Dear Sir:-

At your request, I have made an examination of your accounts in connection with the Receivership of The Bank of Walters as of May 2nd. 1929.

A statement of the actual condition of affairs as of the above date after making adjustments of all offsets, collections, losses and expenses, in addition to a detailed list of receivables due either by notes in hand or judgments on docket; and a summary and analysis of the cash which has passed through your hands, is shown herein, listed as follows:

Cash Summary	Page 1
Analysis of Cash	Page 2
Adjustments to be made as result of Cash Analysis	Page 3 Section (a)
Statement of condition after making above adjustments	Page 3 Section (b)
Notes Receivable on Hand	Page 4 Section (c)
Judgments on Docket	Page 4 Section (d)
Classification of losses due to compromise and releases	Page 5
Actual statement of affairs	Page 6

Trusting that the within report will facilitate the further handling of your accounts, I am,

Yours very truly,

R.A. Payne

SUMMARY OF CASH

(Page - 1)

<u>RECEIPTS</u>	
Farmers Bank of Nansemond	25.00
Bank of Waverly Balance	.45
Cash on hand Aug. 6th. 1926	\$ 303.52
Overdrafts collected	319.24
Building & Lot Sold	1,250.00
Furniture & Fixtures	255.00
@ Notes Receivable including amount collected by holders of customers notes securing Bills Payable	55,307.46
Interest on Receivables & Deposits	1,100.27
Other Real Estate	550.00
Dividends Returned To Receiver	315.88
Refund on Receiver's Bond	29.63
Refund on Insurance	14.41
Rents From Real Estate	574.34
Cash Items	83.52
Costs & Fees Recovered	150.96
Dividends	30.00
Unearned Discount	3.54
Miscellaneous Check of W. T. Cox charged to profits prior to the Receivership and since collected	36.76
Total Receipts \$60,349.98	

DISBURSEMENTS

SALARIES

R. A. Payne, for services rendered	\$ 199.80
W. T. Daniel for Audit & expenses	154.24
R. W. Arnold, Receiver's Fees	2,000.00
Postage & Stationery	61.20
Premium on Receiver's Bond	165.00
Auctioneer's Fees	45.00
Commissioner's Fees, R. A. Edwards, Clerk	200.00
Attorneys' Fees	125.00
Advance Costs in various suits	457.74
Recording Fees	31.58
Unearned Discount	11.33
Receiver's Expense for incidentals <i>recovered by disburse.</i>	463.96
Insurance	24.95
State Banking Department for Examination	50.00
Auditor Public Accounts for services Rendered	40.00
Protest Fees	1.42
Taxes	116.46

DIVIDENDS RESERVED

For Deposits	\$22,975.78	
Preferred Claims	1,075.70	24,051.48
Exchange		.10
Bills Payable		27,455.00
Interest Paid		275.36
		\$55,929.62

CASH ON HAND May 2nd. 1929

\$ 4,420.36

@ Your attention is called to the fact that the Bills Receivable as shown on the cash statement, represent the amount collected by Receiver in addition to the amount collected by the holders. In this way, although this was not handled by the Receiver as cash, it is more simplified to handle in this manner and show Bills Payable paid in full.

Analysis of the Cash Statement

To be cleared from Statement of Condition as shown at time of
Receivership.

Bank of Waverly, Balance	.45
Farmers Bank of Nansemeond, Balance	25.00
Bills Receivable	\$ 55,307.46
Building & Lot	1,250.00
Furniture & Fixtures	255.00
Other Real Estate	550.00
Overdrafts collected	319.24
Cash Items	83.52

INCOME ACCOUNTS

Interest & Discount	\$ 1,100.27
Dividends Unpaid	315.88
Refund on Bond Premium	29.63
" on Insurance	14.41
Rents	574.34
Costs in suits Recovered	150.96
Dividends on Collateral	30.00
Unearned Discount	3.54
Miscellaneous	36.76

TOTAL INCOME FROM RECEIVERSHIP

\$ 2,255.79

\$ 60,046.46

303.52

Cash on Hand

Bills Payable

\$ 27,455.00

Dividends Reserved deducted from deposits

22,975.78

" " allowed for preferred claims

1,075.70

EXPENSE ACCOUNTS

Salaries & Receivers Fees	\$ 2,354.04
Postage & Stationery	61.20
Bond Premium	165.00
Auctioneer's Fees	45.00
Advance Costs under Suits	457.74
Commissioner's Fees	200.00
Attorneys Fees	125.00
Recording Fees	31.58
Unearned Discount	11.33
Incidental Expense of Receiver	463.96
Insurance	24.95
State Banking Department for service	50.00
Auditor Public Accounts " "	40.00
Protest Fees	1.42
Taxes	116.46
Exchange on checks	.10
Interest on Payables	275.36

TOTAL EXPENSE OF RECEIVERSHIP

\$ 4,423.14

\$ 55,929.62

Cash on Hand

4,420.36

\$ 60,349.98

NET COST OF RECEIVERSHIP

\$ 2,164.57

ADJUSTMENTS TO BE MADE IN STATEMENT OF
CONDITION AS SHOWN BY ANALYSIS OF CASH STATEMENT.

RESOURCES

	<u>Debit</u>	<u>Credit</u>
Section (a) Loans & Discounts		\$55,307.46
Overdrafts		319.24
Bank of Waverly		.45
Farmers Bank of Nansemond		25.00
Cash	\$ 4,420.36	303.52
Cash Items		83.52
Building		1,250.00
Furniture & Fixtures		255.00
Other Real Estate		550.00
	<u>\$ 4,420.36</u>	<u>\$58,094.19</u>
Net Credit		\$53,673.83

LIABILITIES

	<u>Debit</u>	
Deposits	\$22,975.78	
Preferred Claims		
Cashiers Checks	63.50	
Certified "	2.00	
Dividends Unpaid	15.00	
Drafts Unpaid	905.20	1,075.70
Bills Payable		27,455.00
Surplus on account of cost of receivership		<u>2,167.35</u>
Net Debit		\$53,673.83

STATEMENT OF CONDITION AFTER ABOVE ADJUSTMENTS MADE

RESOURCES

LIABILITIES

Section (b) Loans & Discounts	\$26,464.15	Capital Stock	\$16,700.00
Building Account	2,250.00	Surplus	760.09
Furniture & Fixtures	2,452.50	Reserve for Interest	84.37
Cash on Hand	4,420.36		
Overdrafts	395.71		
Other Real Estate	1,900.00		
Cash Items	321.23		
Stocks & Bonds	400.00	Deposits	21,149.49
Dividends Reserved	90.00		
	<u>\$38,693.95</u>		<u>\$38,693.95</u>

NOTE - The above Dividends Reserved account represents two items of \$50. & \$40. due to State Banking Department and Auditor of Public Accounts respectively, which amounts were set aside in the dividend fund and subsequently paid to them from the Receiver's general account of receipts and disbursements.

LIST OF RECEIVABLES ON HAND DUE EITHER BY NOTE OR JUDGMENT

4

NOTES ON HAND

Section (c)	1. Jerry Williams	\$ 15.00	
	2. John H. Turner	7.50	
	3. " " "	200.00	
	4. L. A. Billups	39.36	
	5. Frank L. Rose	15.00	
	6. David Lankford	155.00	
	7. J. E. Lankford	35.00	
	8. " " "	36.50	
	9. " " "	390.67	
	10. David Lankford	38.00	
	11. " "	50.00	
	12. T. P. Holland	241.78	
	13. Andrew Ford	20.00	
	14. C. M. Bradshaw	130.00	
	15. G. G. Johnson	649.64	
	16. C. J. Bradshaw	150.00	
	17. Sam Ricks	20.00	
	18. W. J. Bailey	120.00	
	19. Lillie Lankford	450.00	\$ 2,763.45

JUDGMENTS ON DOCKET IN ISLE OF WIGHT COUNTY.

Section (d)	1. E. T. Joyner	430.00	
	2. J. J. & C. J. Bradshaw	450.00	
	3. Hardy & Mary D. Darden	2,452.17	
	4. W. F. & Lula Edwards	46.89	
	5. W. F. Edwards & Percy Bradshaw	200.00	
	6. John A. & Lillian Carr	100.00	
	7. B. L. Holland & Wife	90.00	
	8. S. D. Williams & Mattie Williams	250.00	
	9. Nannie M. Bailey	558.23	
	10. C. J. Bradshaw	1,018.35	
	11. C. C. Bland & T. R. Duck	38.94	
	12. T. R. Duck	75.00	
	13. Percy Bradshaw & Nannie Bradshaw	74.80	
	14. W. E. Parker & Hardy Darden	100.00	
	15. W. F. Edwards	60.00	
	16. H. L. Turner	95.00	
	17. Percy Bradshaw & W. F. Edwards	200.00	
	18. C. J. Bradshaw	151.20	
	19. J. F. Carr	100.00	
	20. Robert Turner & Hardy Darden	23.00	
	21. W. T. Cox	200.00	\$ 6,713.48

JUDGMENTS ON DOCKET IN SOUTHAMPTON COUNTY

1. J. E. Barrett	35.48	
2. E. L. Beale	1,676.87	
3. Noah Bradshaw & Ellen Bradshaw	131.10	
4. W. H. Hayes	100.00	
5. W. J. Fowler & H. W. Johnson	150.00	\$ 2,093.45

MISCELLANEOUS JUDGMENTS

1. Lucy A. Chappelle (In Sussex)	1,998.10	
2. R. W. Chappelle	1,608.02	
3. " " "	1,593.55	
4. H. C. Thornton	1,068.34	\$ 6,268.01
TOTAL DUE BY JUDGMENTS & NOTES ON HAND		\$17,838.39

Above note #19 in Section (c) of Lillie Lankford was taken as part purchase price on the D. C. Bradshaw Property.

CLASSIFICATION OF LOSSES DUE TO COMPROMISES, RELEASES FROM
RECORD AND PROPERTY SOLD UNDER DEED OF TRUST.

<u>COMPROMISES</u>	<u>MAKER</u>	<u>AMT. NOTE</u>	<u>COLLECTED</u>	<u>LOSS</u>
1. E. N. Spivey		\$125.00	\$75.00	\$ 50.00
(a) 2. R. W. Chappelle		450.00	350.00	450.00
3. J. F. Joyner		100.00	50.83	49.17
4. David Lankford		160.00	75.00	85.00
5. A. C. Cones		388.12	100.00	288.12
6. T. G. Bradshaw		900.00	419.55	480.45
(b) 7. C. V. Joyner		4,900.00	2,250.00	2,650.00
Total Loss account of compromises				<u>\$ 4,052.74</u>

- (a) The above amount of \$350.00 collected on R. W. Chappelle is held by A. S. Johnson, Attorney, for services rendered
- (b) Represents loss by D. C. Bradshaw property sold under deed of trust, which secured two notes of O.V. Joyner for \$2450. each.

RELEASES

1. J. T. Bradshaw	475.00	
2. S. T. Carr	200.00	675.00

TOTAL LOSSES DUE TO COMPROMISES & RELEASES \$ 4,727.74

The next above notes of J. T. Bradshaw and S. T. Carr were released and returned to makers due to an error on the part of the Bank which held two notes of each party for a like amount, one being a renewal of the other thereby reducing the maker's liability to the amount of the one note.

Statement of actual condition of affairs after making all adjustments, charging off all losses, as to Real Estate, Furniture & Fixtures, Other Real Estate, etc.

RESOURCES.

Bills Receivable	\$ 17,838.39
Stocks & Bonds	400.00
Cash Items	319.55
Overdrafts	187.49
Dividends Reserved	90.00
Cash on Hand	<u>4,420.36</u>
	\$ 23,255.79

LIABILITIES

Capital Stock	16,700.00
Reserve for Interest	84.37
Liability to Depositors	<u>14,169.95</u>
	\$ 30,954.32

Excess of Liabilities over
Resources, loss in liqui-
dation

7,698.53
\$ 23,255.79

Elisha L.

INDIVIDUAL DEPOSITS.

SCHEME OF DIVIDEND.....3rd.			
Name	Address.	Amount .	Dividend.
R. L. Bailey,	Zuni, Va.	81.85	
W J Bailey Admr.	"	1.19	
E W Ballard	Walters, Va.	24.00	
J M Ballard	Walters, Va.	.47	
R L Ballard	Carrsville, Va.	182.54	
Miss Addie Lee Barrett,	Walters	8.06	
Miss Bettie Barrett,	Walters	5.42	
E W Beale	Zuni, Va.	2.88	
E W Beale, Colr.	"	42.43	
James E Beale,	"	284.00	
Leland E Beale, Franklin,		1.67	
Mrs C J Bradshaw, Treas,	Ca'Vill	73.30	
J B Bland,	Walters, Va.	398.64	
M D Bowden,	Carsville,	7.23	
Mrs C J Bradshaw,			
Monument fund.	"	16.00	
Elishaw Bradshaw,	Walters, Va.	1.40	
Rev E Bradshaw, Spl.	"	32.56	
Elisha Bradshaw, Tithe	"	34.50	
E T Bradshaw	"	4.98	
Johnnie Bradshaw,	"	89.56	
J Tom Bradshaw	Suffolk, Va.	7.19	
Mrs J M Ballard Treas,	Walters,	65.02	
Mrs Rhoda Bradshaw,	"	172.19	
Hurley Butler,	Zuni, Va.	125.57	
Bennie Carr	"	.80	
Crawley Carr,	Carrsville, Va.	1.13	
Julian Carr,	Walters	3.47	
John H Carr,	Carrsville, Va.	6.68	
J J Carr Walters,		2.00	
J T Carr ,--Walters,	Va.	.52	
Miss Lettie Carr	Walters, Va.	5.00	
Miss Louise Carr,	Franklin,	10.87	
S H Carr Franklin ,	Va.	.95	
Thos. H. Carr,	Carrsville, Va.	1.76	
T J Carr,	Zuni, Va.	51.77	
Willie Carr,	Carrsville, Va	14.61	
E H Carr,	RFD Franklin, Va.	2.17	
Cedar Grove, Bldg			
M J Joyner, Treas.	Zuni or Burd.	445.24	
W J Carter,	Walters,	2.00	
J T Coggin,	Zuni, Va.	67.51	
John Copeland,	Zuni, Va.	.74	
W H Corbitt,	Zuni, Va.	95.42	
John W Darden,	Suffolk, Va.	2.21	
W T Daughtery,	RFD Franklin, Va.	55.05	
P A Davis Bldg Fund		2.00	
A E Drewry,	Zuni, Va.	10.32	
R M Dre w ry,	Zuni, Va.	1.57	
R S Drewry,	"	85.42	
A L Duck,	Walters,	7.84	
Dentis Duck,	Walters,	.83	
Miss Elsie Duck Treas.	Walters	18.03	
Miss Eunice Duck,	Walters, Va.	3.07	
J A Duck,	Zuni, Va.	103.44	
J G Duck,	Walters. Va.	40.55	
J G Duck, Spel.	Walters	330.32	
P A Davis,	Burdette, Va.	6.31	
Joseph Duck,	Walters, Va.	.65	
P T Duck,	Walters, Va.	14.67	
Stephen Duck,	Zuni, Va.	.75	
Lee Duke,	Walters, Va.	64.75	
C J Eley,	Suffolk,	2.67	
Emmett Eley,	Walters, Va.	.63	

Name	Address	Amount	Dividend.
S. J. Eley,	Zuni, Va.	42.12	-----
W. J. Eley,	Zuni, Va.	37.39	-----
J. H. English, Sr.	Walters, Va.	9.44	-----
Farmers Union, S.A.			
B. Agt.	Walters, Va.	18.85	-----
Fidelity & Dep. Co.			
In Re: R. W. Chappell			
Matter	Balto.	204.82	-----
N. L. Fowler,	Walters, Va.	3.60	-----
J. L. Fowler,	Walters, Va.	7.43	-----
R. T. Frazer, Jr.	Walters, Va.	1.00	-----
John H. Gale,	Tampa, Fla.	1.00	-----
Johnnie Garris, dec.	Zuni, Va.	1.18	-----
Mrs. Mary Lee Garris	Zuni, Va.	1.08	-----
Mrs. Mattie J. Gay,	Zuni, Va.	2.00	-----
Mrs. Polly Gay	Walters, Va.	98.14	-----
Mrs. N. B. Gay,	Walters, Va.	187.98	-----
W. H. Gay,	Zuni, Va.	178.20	-----
C. L. Hall, Treas.	Walters, Va.	25.92	-----
Clyde Hall,	Zuni, Va.	28.64	-----
Mrs. Minnie T. Harcum,	Franklin, R.	3.77	-----
Mrs. Alice Harrison	Franklin, R.	FD.227.54	-----
W. H. Harrison,	Franklin R. F. D.	.40	-----
W. B. Hedgepeth,	Collosse, Va.	200.00	-----
Lelia Heffington	Walters, Va.	10.95	-----
E. R. Hines,	Zuni, Va.	3.20	-----
J. P. Hines,	Suffolk, Va.	2.-00	-----
Mrs. Mattie S. Hines,	Zuni, Va.	2.16	-----
S. A. Hines,	Zuni, Va.	83.40	-----
Claud Holland,	Walters, Va.	m 3.13	-----
Wilson Holland,	Walters, Va.	.42	-----
Wm. T. Holland,	Walters, Va.	241.56	-----
H. January,	Suffolk, Va.	7.50	-----
F. H. Johnson,	Zuni, Va.	25.02	-----
J. C. Johnson,	Carrsville, Va.	3.00	-----
J. G. Johnson,	Zuni, Va.	36.56	-----
J. S. Johnson,	Walters, Va.	13.74	-----
Doris Joyner, Col.	Walters, Va.	34.05	-----
Doris Joyner,	Walters, Va.	1.04	-----
J. E. T. Joyner,	Wlaters, Va.	6.00	-----
Mrs. Mary C. Joyner,	Burdette, Va.	3.60	-----
Milton J. Joyner,	Burdette, Va.	27.36	-----
O. L. Joyner,	Walters, Va.	1.33	-----
S. L. Joyner,	Walters, Va.	42.02	-----
R. A. Edwards,	I. Wight, Va.	47.08	-----
U. G. Lankford,	Carrsville, Va.	8.11	-----
Warner Lee	Walters, Va.	1.60	-----
S. L. Lewis, GDN.	Zuni, Va.	272.11	-----
S. L. Lewis, Tr.	Zuni, Va.	7.50	-----
Mt. Carmel Comm.			
League,			
Louis Edwards, Tr.	Walters, Va.	2.69	-----
Louis G. Mitchell,	Walters, Va.	5.00	-----
M. A. Mumford,	Walters, Va.	1.47	-----
J. B. Nusome,	Burdette, Va.	.70	-----
Ray Organ,	Burdette, Va.	39.83	-----
Orphan Home INs,			
P.A. Davis,	Burdette, Va.	.57	-----
Lee Phippin Sr.	Walters, Va.	67.53	-----
Prayer Mis. Lodge,			
P. Delk.	Walters, Va.	147.03	-----
John Pressy,	Burdette, Va.	8.17	-----
L. M. Raiford,	Burdette, Va.	1.00	-----
L. M. Raiford, & Co.	Burdette, Va.	9.63	-----

Name	Address	Account	Dividend.

Raiford & English,	Walters,	16.97	-----
C. T. Saunders,	Zuni,	4.61	-----
W. J. Saunders,	Zuni,	34.77	-----
J. H. Stephenson,	Zuni,	27.09	-----
Elvin C. Turner,	Norfolk, Va.	16.65	-----
J. C. Turner,	Carrsville, Va.	137.02	-----
J. R. Turner,	Victoria, Va.	2.00	-----
Mrs. Mattie Turner,	Walters, Va.	111.63	-----
Mrs. Mattie D. Turner,	Walters,	50.00	-----
R. E. Turner,	Walters,	30.94	-----
Wilbur C. Turner,	Norfolk,	27.43	-----
Mrs. Lillian Uzzelle,	Walters,	13.46	-----
G. W. Vaughan,	Franklin,	1.86	-----
Farmers Union (A. L. Holland)	Walters,	58.30	-----
Walters Ginning Co.	Walters,	380.59	-----
Mrs. Catherine Watkins,	Zuni,	2.89	-----
Wilcox & Sheffield,	Waverly, Va.	1.82	-----
Curtis Williams,	Walters,	77.87	-----
C. E. Williams,	Walters,	4.10	-----
James Wilson,	Burdette,	1.28	-----
Womans Mis. Society,	Burdette,	173.66	-----
W. M. S. Mrs. E. Bradshaw,	Treas. Walters,	17.01	-----

CERTIFICATES OF DEPOSIT.

NO.	NAME	ADDRESS	AMOUNT	DIVIDEND
715-	Elva Christine Bailey,	Zuni,	3.00	*****
745-	J. M. Bailey,	Zuni,	1056.00	-----
746-	Mrs. Matha L. Bailey,	Zuni,	300.00	-----
684-	Mrs. Nannie May Bailey,	Zuni,		
658	R. L. Bailey,	Zuni,	472.95	-----
807	Mrs. Donna M. Ballard	Walters,	816.00	-----
808	Mrs. Donna M. Ballard,	Walters,	74.29	-----
771	E. W. Ballard,	Walters,	100.00	-----
778	R. L. Ballard,	Carrsville,	576.54	-----
789	S. A. Barrett (Bal due	Walters,	27.43	-----
790	Mrs. Dora M. Beale,	Franklin	27.77	-----
463	E. W. Beale, Jr.	Zuni, Va.	5.00	-----
503	E. W. Beale, Jr.	Zuni, Va.	5.00	-----
659	E. W. Beale, Jr.	Zuni, Va.	5.00	-----
686	Elizabeth Hyde Beale	Franklin,	10.00	-----
685	Ocie Lorena Beale	Franklin,	10.00	-----
813	J. B. Bland,	Walters,	6600.00	-----
769	M. D. Bowden,	Carrsville	60.21	-----
775	Polly, Missie Nancy			
	& Sallie Bradshaw,	Walters,	206.60	-----
801	Do. Do. Do.	"	35.00	-----
766	Richard Bradshaw,	"	54.72	-----
788	Mrs. Rhoda Bradshaw,	Franklin,	500.00	-----
797	B. F. Butler,	Zuni,	1332.00	-----
750	Bennie Carr, Clerk	"	6.69	-----
805	Sarah Carr,	Walters,	100.00	-----
751	Staley Carr, Clk,	"	6.69	-----
782	J. T. Coggin,	Zuni, V.	416.00	-----
804	J. T. Coggin,	"	500.00	-----
737	Gavin Lee Duck,	"	13.00	-----
784	J. G. Duck,	Walters,	3000.00	-----

No.	Name	Address	Amount	Dividend
785	J. G. Duck	Walters,	1800.00	*****
749	G. G. Edmunds,	Zuni,	303.00	-----
748	Mrs. Indiana Franklin,	Walters, Va.	94.40	-----
758	Everette Thomas Gay,	"	15.00	-----
812	Mrs. J. E. Gay,	"	200.00	-----
800	W. H. Gay,	Zuni,	300.00	-----
408	Hilda Gilmore,	Unknown	9.00	-----
791	Cleveland Lee Hall,	Walters,	6.75	-----
711	Cleveland Lee Hall, Jr. "			
	of C. L. Hall after 21		5.00	-----
787	S. A. Hines,	Zuni, Va.	200.00	-----
793	J.G. or Cora A. Johnson,	Zuni,	2076.89	-----
794	J. G. Johnson,	Zuni,	832.80	-----
738	J. E. T. Joyner,	Walters,	489.16	-----
774	Mary C. Joyner,	"	170.35	-----
641	O. V. Joyner,	"	18.00	-----
481	O. V. Joner, Clerk	"	81.12	-----
777	Mrs. R. H. Joyner,	"	50.00	-----
768	L. A. Lewis,	Zuni,	624.00	-----
703	Stanley Lowe,	Walters,	1.00	-----
734	Stanley Lowe,	"	1.00	-----
780	Stanley2Lowe,	"	1.00	-----
694	W. D. Lowe	"	1000.00	-----
767	M. I. McLarin	"	78.00	-----
178	Prayer Mission Lodge			
	Patrick Delk, Treas.	Walters,	100.00	-----
373	Patrick Delk, Treas.	"	150.00	-----
792	C. T. Saunders	Zuni,	980.00	-----
803	C. T. Saunders	"	1043.79	-----
809	W. J. or Eunity E. Saunders		1700.00	-----
811	George F. Stephenson	Zuni,	1100.00	-----
733	J. H. Stephenson,	Zuni,	100.00	-----
773	J. E. Vaughan,	Carrisville,	500.00	-----

American Art Works	46.20
L. L. Manry & Sons,	18.00
Smithfield Times,	5.00
Bankers Supply Co.	4.38
Tidewater News,	19.37

37,202.48

Exhibit "S"

Report of Examination of
ACCOUNTS OF R. W. ARNOLD, RECEIVER FOR
The Bank of Walters,
Walters, Va.
May 2nd. 1929
by
R. A. Payne

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

v.

Report.

The Bank of Walters.

To The Hon. B. D. White, Judge of said court.

The undersigned, Robert W Arnold, Receiver, begs leave to report as follows: That there is attached to and made a part hereof, marked exhibit "S" a statement showing transactions of Receiver (summarized), from the beginning of the Receivership up to and including May 2, 1929.

On page 4, you will find list of notes on hand by Receiver at this time. The following notes shown in the list I regard as good:

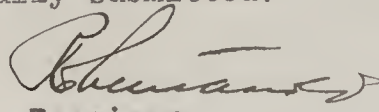
John H. Turner	bal ..	7.50	
John H Turner		200.00	
Jerry Williams	bal	15.00	
Andrew Ford	bal.....	20.00	
Total		242.50	-----242.50

The Note of Lillie W Lankford	
Receiver regards as partly good...	450.00

The balance of the notes are regarded as worthless, for the reason following: David Lankford note \$155. J E Lankford 35; same 36.50; same 390.67 - David Lankford 38, and David Lankford 50.- these notes were really settled in the D C Bradshaw transactions, moreover, the notes themselves are regarded as worthless any way; C M Bradshaw, C J Bradshaw, Frank L Rose have taken the bankruptcy laws, and the TP Holland note is regarded as worthless

The judgments reported are regarded as worthless at this time, with the exception of the judgment against E J Joyner for \$439. which I regard as good. The overdrafts, Bank stock and cash items remaining are regarded as worthless.

Respectfully submitted.


Receiver.

³¹
Corporation Commission
of Virginia

153 Report of
Recusor

Bank of Waltham

1929
May 25.
Filed 1929.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION
OF VIRGINIA.

V.

BANK OF WALTERS.

This cause came on this day to be again heard upon the papers formerly read, and upon the report of Commissioner in Chancery R. A. Edwards, and the testimony therewith, made pursuant to the decree entered herein on the 2nd day of Dec 1927, and filed herein on the 8th day of March 1928, and was argued by counsel:

And it appearing from said report and said evidence that the tract of fifty seven acres of land described in the deed from the Bank of Walters to Otis V. Joyner, recorded in the clerk's office of this court in D.B. 97 page 517, was so conveyed for the sole benefit of the said Bank of Walters, and that the said Otis V. Joyner never owned or had ~~a~~ beneficial interest or title in said land, and that the said Bank is and ^{in fact always} has been the owner of said property, and that the deed of trust executed by the said Otis V. Joyner to A. S. Johnson, Trustee, and recorded in said Clerk's office in D.B. 98 page 6, and the notes secured thereby and mentioned therein were executed by said Joyner for the exclusive use and benefit of the said Bank, and that there is no personal liability against said Joyner by reason of said deed of trust and notes aforesaid; that of the notes mentioned in said deed of trust Johnson ^{and} Stephens are ^{some of} the holders to the extent of \$1500.00, with interest from the 6th day of July 1926, and that the same is a debt due by said Bank; and it also appearing that in order to clear the title to said land it is necessary that the said Joyner should reconvey ^{the} same ~~to said Bank~~ or to Robert W Arnold, Receiver for said Bank.

ON CONSIDERATION WHEREOF, the court doth confirm the said report, and doth adjudge order and decree that the said Otis V. Joyner, shall, by a deed, with ^{covenants of} general warranty, convey s-aid property ~~to the Bank of Walters or to~~ said Receiver, and that upon such reconveyance, and the ~~recording thereof,~~ ^{and the recording of the deed of release not mentioned} the said Receiver shall pay to Johnson ^{and} Stephens the sum of \$1500.00, with interest and that the said Johnson and Stephens shall execute a release deed, releasing the lien of said deed of trust, and that thereafter the said Robert W. Arnold, Receiver, shall proceed to sell at public auction, to the highest bidder, the said property, upon the terms of one half cash, and the remainder to be paid on or before December 1, 1928, subject to the right of the tenant of said land for the said year 1928, with interest from date of the sale, and the taxes for said year shall be paid by s-aid Receiver, but before making sale of said property, said Receiver shall advertise the same, time, place and terms of the sale, by hand bills posted at ^{ten} ~~fifteen~~ or more public places in said county, and in such other manner as said Receiver shall deem proper; the purchaser at said sale shall, at the time the property is knocked out to him, deposit at least twenty percent of the amount of his bid, which sum, in addition to any other remedies, ^{shall} be forfeited to the cause, unless said purchaser shall, within ten days from said day of sale pay said Receiver. ^{in full} * ~~And he shall report his proceedings hereunder.~~

And the court doth further adjudge, order and decree that said Joyner shall pay the costs incident to said report ^{the drawing} and ~~the~~ reconveying and recording said deed of bargain and sale and ^{said deed of release} ~~all of the costs incident to the said report,~~ including the tax and recording fee. ^{And said Receiver shall report his actions hereunder} * (And in case said purchaser shall fail to make said deposit of twenty percent at the time said property is sold, then said Receiver shall forthwith at the same time and place, proceed to again offer for sale the said property; and said purchaser shall also

have

the buildings on said property insured for ^{*at least*} ~~about~~ three
fourths of the ^{*in*} value of ~~said buildings~~, said policy to
contain the standard New York mortgage clause, and assign
said policy to said Receiver, as additional security for
said debt.

31

1928
Apr. 24
Euler, Ill.
B. D. W.

Ent G O B 8-441

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF
VIRGINIA.

V. *C. Lancy # 488.*

DECREE

THE BANK OF WALTERS.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, and was argued by counsel.

Upon consideration whereof, no exceptions having been filed to said report which contains the following statements showing the transactions of said Receiver since the decree entered herein November 11, 1927:

Amount on hand as of date filing last report.	\$11,859.95
Nov. 16, 1927... J.G. Duck, pur. price Beale property	550.00
Nov. 16, Chas. K. Barrett, part Note #90	50.00
Nov. 18. Terry Williams, part #296	20.00
Nov. 18. W.D. Lowe, stove 5.00; rent \$5.	10.00
Nov. 26. Chas K. Barrett part #90	50.00
Nov. 26. From W J Bailey Rent.....	75.00
Nov. 30. Elvin H Whitley, compromise #	74.90
Dec. 1. Eli Dummallow note # 33	19.00
Dec. 1 Andrew Ford part #153	5.00
Dec. 10 Ella May Darden Pur. Price 12 acre pl.	525.00
Dec. 14. J D Spivey, Bal due principal	185.78
Dec. 14. Interest on same	19.26
Dec. 14. Advanced costs of suit recovered.	5.00
Dec. 14. R R Rose, part #260	100.00
Dec. 15. Chas. K. Barrett part #90	50.00
Total	\$13,598.79

Disbursement:

Paid, account second dividend of 30% (spl. Act).....	11,315.84
Nov. 18. Robert W Arnold, Receiver, compensation allowed decree November 11, 1927....	500.00
Nov. 21. Paid W.L. Cones, advanced costs and auctioneer's fee....	49.65
Dec. 24 R A Edwards, Clerk's fees.	30.00
Dec. 24. R A Edwards, Clerk for executions	9.00
Dec. 5 R. A. Edwards, Clerks Adv. cost	5.00
Dec. 29 R.A. Edwards, Clerk's on executions	3.00
Dec. 29 Petty expense as shown by report as of Nov. 12-21-29-30th	58.80
Total disbursements	11,971.29
Balance in hand as of this date	1627 50
	\$ 13,598.79

the court approving the said report, with which proper vouchers are returned supporting disbursements, doth confirm the same.

No. 2.

And it further appearing from said report that there will probably not be in said Receivers hands during the further prosecution of this cause a sum in excess of Three Thousand Dollars at any one time, the court doth adjudge, order and decree that the bond of said Receiver in the National Surety Company be and the same is hereby further reduced from ten thousand dollars to three thousand dollars, as of this date, and the Clerk of this court is directed to certify to said bonding company a copy of this decree for its information in the premises, the court being of the opinion that the amount of three thousand dollars is sufficient bond from and after this date.

And the court doth reserve, &c.

29

State Corporation Commission
of Virginia.....

v. Decree

The Bank of Walters.

1928
Jan 2

Enter this:

R. W. Arnold
Judge.

Ch. O. B. 8 - pg 429.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA: IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT.

State Corporation Commission, etc.

v) Chancery.

The Bank of Walters:

This cause came on this day to be again heard upon the papers formerly read, and upon the petition of Otis V. Joyner, filed herein on the 22 day of December, 1927, and upon answer of R. W. Arnold, Receiver to said petition, and upon general replication to said answer: Upon consideration whereof the Court doth adjudge, order and decree that this cause be again referred to one of the commissioners in chancery of this Court, who shall inquire into and report to court:

Whether or not the land conveyed to The Bank of Walters by A. S. Johnson, Trustee for D. C. Bradshaw, and conveyed to said Otis V. Joyner by The Bank of Walters, as set forth in said petition, is the property of the said The Bank of Walters or the said Otis V. Joyner, subject to a lien held by The Bank of Walters, ^{on} ~~and~~ held by him as trustee for said Bank of Walters.

~~Any other matter deemed pertinent by any party in interest or the commissioner that may be required to be stated and reported.~~

~~All evidence taken in this matter shall be reduced to writing and returned to court, along with the commissioner's report.~~

Any other matter deemed pertinent by any party in interest or the commissioner that may be required to be stated and reported.

All evidence taken in this matter shall be reduced to writing and returned to court, along with the commissioner's report.

due
Ans. to
Lies vs
Title to land
Report.

26

Virginia: Circuit Court of
the County of Isle of Wight.

State Corporation Commission,
etc.

v) Chancery. # 488

The Bank of Walters.

Note for decree.

Chan. Order B. 8 P. 427

Enter this

Dec. 10, 1907

*Chan. Order Book 8
Page 427*

LAW OFFICES
JOHNSON AND STEPHENS
SMITHFIELD, VIRGINIA

The Linden Printing Company, Hartford, Connecticut

VIRGINIA.

IN THE CIRCUIT COURT OF ~~SMITH COUNTY~~ ISLE OF WIGHT COUNTY,

STATE CORPORATION COMMISSION OF VIRGINIA.

V. *Adg*

THE BANK OF WALTERS.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, to which said report Mr. E. L. Beale appeared in proper person before the bar of the court and made objection to the confirmation thereof orally, and was argued by counsel:

Upon consideration whereof, after full hearing of the grounds of exceptions filed and made by the said E.L.Beale, the court doth over rule said exceptions, and doth confirm the report of said Receiver Arnold, and confirm the sale of the three shares of the stock of the York View Finance Corporation at the price of One Hundred and Thirty Nine (\$139.00) cash, and said Receiver is directed to deliver the said stock certificate which is certificate number eight issued to E.L.Beale for three shares of stock of said company at the par value of \$100.00, to the said purchaser upon receipt of the sum of \$139.00 in cash.

And a certified copy of this decree shall be the authority to the proper officers of the said York View Finance Corporation to transfer the said stock on the books of said corporation when said certificate, together with a certified copy of this decree shall be delivered to said corporation for the purpose of said transfer.

And the court doth reserve, etc.

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA

V. # 488.

THE BANK OF WALTERS.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, and was argued by counsel:

Upon consideration whereof, it ~~appearing unto the court~~ that Mrs. Ella May Darden has made an offer of Five Hundred and Twenty Five (\$525.00) Dollars for the 12 ~~acre~~ tract of land, known as the Mary Jane Dunnalow tract, lying near Walters, in Isle of Wight County, Virginia, and the court being of the opinion that said sum is a fair price for said tract of land, doth adjudge, order and decree ~~that~~ that said offer of \$525.00 cash for said land be accepted by the said Receiver, and upon receipt of the purchase price in cash, the said Receiver shall convey said land to said purchaser by deed with special warranty.

And the court doth reserve etc.

²³
State Corporations Commission
of Virginia

VS3 decree

The Bank of Waltham

1927
Dec. 8
Entered
B.W.

Book 8- pg 473

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION
OF VIRGINIA.

V.

BANK OF WALTERS.

This cause came on again this day to be again further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed and was argued by counsel,

And it appearing to the court from said report, to which no exceptions have been filed, as follows:

Receipts and Disbursements of Receiver
since the filing of report herein on the
_____ day of _____ 1927.

1927	Receipts brought forward from last report...		\$ 2419.71
May 24	R.R.Rose, Interest #254		16.25
June 1	Chas K. Barrett Bal Pr. #277		33.07
June 1.	A D Sheffield #264		25.00
June 1.	Interest Chas K.Barrett #277		3.50
June 6	W J Fowler (in suit) #155		50.00
June 6	W J Bailey Rent		15.00
June 6	C H Sheffield sale adding machine		50.00
June 6	Hugh L. Holland Atty. #218 Joyner		50.83
June 24	E.L.Beale (acct.) #22		249.39
June 24	Hugh L. Holland (Mary E Cox et als #94		2160.00
June 24	Interest #94		115.20
June 24	Hugh L. Holland " " " " #95		450.00
June 24	Interest #95		3.50
June 24	C. H. Joyner #209		50.00
June 24	Interest Nos. 209 and 210		12.62
June 4	W J. Bailey Rent.		15.00
July 6	J.E.T.Joyner for Andrew Ford #153 (acct)		5.00
July 14	S.T.Carr No. 74 part on acct.		7.32
July 14	A D Sheffield. on No. 263		26.10
July 18	David Lankford. bal. #227.		38.00
July 18,	Interest #227		1.90
July 28	S T Carr on #74.		23.09
Aug 22.	Proceeds sale of stock Norfolk Bond Mortgage Co. 10 shares HCThornton		550.00
Aug. 26.	Col. from Bank of Waverly CHJoyner notes Nos. 209 and 210		881.42
Aug. 29	Recd. from Bank of Waverly on W T Barrett liability.		1400.00
Aug. 30.	Refund from West & Bro on bond prem		8.63
Aug. 31.	Transferred from spl dividend account to receiver account:		
	J.P.Hines .60	.60	
	B H Johnson .02	.01	
	Hurley Ford 12	112	
	A U Eure .05	.05	
	Mrs. G F Eley .01	.01	
	W S Beaton 12	.12	
	Nannie May Bailey	5.10	

	Mrs. E. E. Gay	.13	
	W H Bradshaw	.03	
	Charlei J Reid	.01	
	J E Hatfield	.01	
	Elvin H Whitley	.18	
	Jerry Williams	.56	
	Jacob T Bradshaw	3.00	
	Cleo H Bailey	.01	
	R H Joyner	.24	
	M W Joyner	.73	
	J H English Sr.	2.83	
	B R Thomas	.06	
	Mrs J M Hines	.30	
	W N English	.07	
	J T Carr	.15	
	N L Fowler	1.08	
	A M Bradshaw	.02	
	F A Hargrave	.01	
	Miss Mildred West	.01	
	Clayton L. Carter	.01	
	Elijah Duncan	.01	
	Rufus W Stagg	.08	
	Deville & Stephens	.10	
Sept. 6	Total cchecked baak	\$15.70	\$15.70
Sept. 6.	Balance due on W T Barrett liability. ..		167.30

Total Receipts \$8,843.17

DISBURSEMENTS:

May 26.	R.A.Edwards,Clerk. Recording deed S D Willisms	\$ 3.47
June 2.	H B McLeMore,Clerk docketing judgment &c. Hays.	1.25
June 10	R A Edwards Clerk, writ Sheriffs fees &c. Cones.	10.50
June 10.	Bryce Little, Costs suit vs. T G Bradshaw	17.00
June 8.	Hubert H. Martin, Bal Clks costs Thornton	1.50
June 8	R A Edwards Adv. Costs Nanie M Bailey suit	5.00
June 16	W O Bristow, insurance on dwelling on yr.	3.75
June 16.	W O Bristow, on residence one year	11.40
June 22	R A Edwards, Clk. Ab. june Bettie Duck and services in Hardy Darden	17.42
June 10.	W T Daniel Auditor	10.00
June 13.	Recr. Expense 5. 6/27 \$5. 7.6 4. 7/27 3.	
	9/6 5. Expense Betty and traveling Recr &c	22.00
July 8.	W L Cones, Auctioneer fee S D Williams land	10.00
July 15	Jesse Hargrave Clerk cocts docketing Beale judg,	6.30
July 22	Harvey McLeMore,Clerk docketing jud. Beale	.50
Aug. 29	R A Edwards Recording W T Barrett DT.	3.68
Aug. 30	West & Brow... second annual prem Recr bond.	50.00
Aug 3.	Robert W Arnold, Receiver part fee allowed	150.00
Aug. 3.	Exchange charged on Bailey check	.10
May 10.	Jesse Hargrave, docketing judg. RW Chappell	5.95
	Total Disbursements	\$329.82

Recapitulation:

Total in hands Recr and Receipts	\$8843.17
Total Disbursements	329.82
Balance in Bank Waverly Sept. 9th 1927	\$8513.35

~~And the court approving the said report, and approving the disbursements therein reported, which are supported by proper vouchers, doth confirm the same.~~

~~Report of Receiver continued.~~

Balance in hands of Receiver
as of September 9, 1927, as shown above..... \$ 8,513.35

Receipts since Sept. 9, 1927, as above.

Oct. 1.	C.H.Joyner, bal due on note and \$1. rel D.T. on notes 209-210.....	12.94
Oct. 1.	E.W.Chappell, bal pr. Note No. 81.....	150.00
Oct. 15.	W.J.Bailey, deposit on house check.	227.40
Oct. 15.	Jos. F. Carr apply on note No. 64.....	50.00
Oct. 20.	Interest on E W Chappell note No. 81...	12.00
Oct. 20	Recd from George Whitley, atty. com- promise settlement ACCones suit covering notes on which he was liable	100.00
Oct. 20.	Charles K. Barrett part payment No. 90.....	50.00
Oct. 24.	Rec'd. Bryce Little, Atty. TGBradsahw matter, from sale of stock N.B.&M Co. on judgment against Bradshaw No. 49...	284.55
No. 1.	Recd from JG Duck purchase price of Banking House and Lot.	1250.00
Nov. 1.	Recd from J.G.Duck for purchase price of Bank fixtures as inventoried, including Safe, Lock Boxes, Desk, Typewriter and other fixtures.	200.00
Nov. 7.	Rec'd from Bryce Little advanced costs deposited in suit against T G Bradshaw.	17.00
Nov. 7.	Rec'd from Bank of Windsor, purchase price of Bailey house and lot	1400.00
Nov. 7.	Recd from Bank of Waverly 3% on average balance of Recr in Bank for six months ending Oct. 9..	71.53

Total Receipts todaye Nov. 8, '27. \$12,338.77

Disbursements since Sept. 9th, 1927.
continued:::

Sept. 28.	Robert W Arnold, Recr'. \$150.) balance of compensation	
Oct. 26.	" " " 100.) allowed Decree of Apr 1.	\$250.00
Nov. 1.	Check of W.J.Bailey charged back to Receiver account 227.40 plus 1.42 protest charges.....	228.82
	Total per contra since Sept. 9, 1927.....	478.82

~~NOTE:~~ The check for \$227.40 charged back is
in the transaction for \$1400.00 above
as it was given in part payment of pur
price of same land.

Total Receipts as above....	\$12,338.77
Disbursements, including check charged back to account.....	<u>478.82</u>

Total Balance in hands of
Receiver as of Nov. 8, 1927..... \$ 11,859.95

And the Court approving the said Report, ~~to which no exceptions~~
~~have been filed~~ doth confirm the same and doth confirm and approve
the disbursements therein reported as shown by the above state-
ment and doth approve and confirm the statements showing disburse-
ment of the ~~thirty~~ percent dividend ordered by the decree entered
herein April 1st. 1927, proper vouchers being returned supporting
said disbursements.

And it ^{hereby} appearing ~~to the Court~~ that the amount of the liability
on which the Receiver has to pay dividend is the sum of \$38,850.56,
to which should be added the sum of \$3.28 the difference in small
accounts since ^{the} first dividend was declared, ^{making a} total \$38,853.84, sub-
ject to ^{the} credit of offsets, ^{amounting to} ~~\$32,222~~ 1099.27 and small items of \$35.09,
the total amount of said credit being \$1134.36, leaving a ^{net} balance
on which said Receiver has to pay a dividend of \$37,719.48: and
^{further} it appearing that said Receiver ^{now} has in his hands sufficient funds
from which to pay to said creditors of thirty percent, the Court
doth adjudge, order and decree that said Receiver shall pay to
the general creditors of said Bank of Walters ^a dividend of thirty
percent on the amount last aforesaid, a detailed list of said
general creditors to whom said thirty percent dividend shall be paid
being filed with said Receivers Report as exhibit "G".

BUT SAID Receiver shall first pay out of the funds in his hands,
the costs and expense of this cause, including all taxes upon the lands
owned or formerly owned by said Bank up to and including the year 1927
and also including \$500.00, to himself as ^{compensation} as Receiver
for his services herein as such

21
State Corporation Commission
of Virginia.

VS 3 Decree

The Bank of Waltham

1927

Nov. 11.

Enter the

P.W.

Chancery Order Book 8
Page 413

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION
OF VIRGINIA.

V.

DECREE.

THE BANK OF WALTERS.

This cause came on this day again to be further heard upon the papers formerly read and upon the report of Robert W. Arnold, Receiver, this day filed, and was argued by counsel:

the following, subject of law subject
And it appearing from said report that the said Receiver sold at public auction the lot of land in Walters consisting of a lot fronting 25 feet on the main thoroughfare of Walters, running back between parallel lines 100 feet, with the banking house thereon, being the same property conveyed to the Bank of Walters by deed from J.G. Duck and wife dated Mar. 18, 1911, of record in the clerk's office of this court in deed book 89 page 171, to J.G. Duck at the price of \$1250.00 cash; and

second
That the three following parcels of land, to wit: a tract of about three acres conveyed to the Bank of Walters by deed from E.L. Beale, Trustee dated Mar. 15, 1926, and recorded in the clerk's office of Southampton County, Virginia, in deed book 68 page 128; a tract of about thirty acres more or less, conveyed to said Bank by deed from said E.L. Beale Trustee by deed dated Mar. 15, 1927, and recorded in Southampton County Clerk's office in deed book 69 page 129; and a tract containing about fifty five acres, more or less, which was conveyed to said Bank by deed from said Beale, Trustee, dated Mar. 15, 1926, of record in clerk's office of Southampton county Virginia in deed book 28 at page 128, to J.G. Duck for \$550.00:

And it appearing further from said report that said J.G. Duck was bidding for the said Receiver as to the tract or parcel of land known as the Dummalow tract containing about twelve acres, more or less, the court doth refuse to confirm the sale to this tract, and doth adjudge order and decree that said Receiver obtain the best bid possible for said tract and report to court:

And it appearing further that W.J. Bailey bid on the four acres of land known as the Bailey place, with dwelling on same, \$1520.00 cash, but that he has reported since that he can only raise \$1400.00 in cash and execute his note for \$120.00 for the balance on credit of sixty days, endorsed by his wife Nannie J. Bailey, the court being of the opinion that said amount represents all said property will bring, having been offered for sale after full advertisement on two occasions;

Upon consideration whereof, there being no exceptions filed to said report, the court doth confirm and approve the same and the sales therein reported, and doth direct said Receiver to convey ^{upon the terms here} said land to the purchasers, respectively, or to any person designated by them, upon receipt of the purchase money, by deed with covenant of special warranty; ~~the house and lot to the said W.J. Bailey for \$1400.00 cash, and the balance upon credit of sixty days evidenced by the open note of said W.J. Bailey and wife, and report his proceedings hereunder.~~

And he shall report his proceedings hereunder.

19
The Stole Corporation, Comin
of Virginia
vs $\frac{3}{2}$ Secur
of

The Bank of Waltham

1927.
Oct. 26
Entered
R.W.

Chancery Order Book 8
Page 409.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA:

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA

V: CHANCERY NO. 488

THE BANK OF WALTERS.

This cause came on this day again to be further heard upon the report of Robert W. Arnold, Receiver for the Bank of Walters this day filed and was argued by counsel.

And it appearing to the Court from said report, to which no exceptions have been filed, as follows:

STATEMENT SHOWING RECEIPTS AND DISBURSEMENTS OF ROBERT W. ARNOLD, RECEIVER, BANK OF WALTERS AND TRANSACTIONS OF RECEIVER SINCE LAST REPORT AS OF MARCH 5, 1927, CONFIRMED BY DECREE HEREIN ENTERED APRIL 1, 1927.

Balance in hands of Receiver as of March 5, 1927.... \$14,721.84
Receipts since that date:

Mar.	7	R. R. Rose, bal	253	\$	14.90
"	"	Interest			1.00
"	14	M. E. Lankford	233		3.00
"	"	Interest			1.25
"	"	J. E. T. Joyner	153		5.00
"	"	C. H. Joyner	210		34.39
"	"	Interest on	284		2.80
"	"	Int. Chas. K. B.			12.50
"	22	Net proceeds	213		7.83
"	28	Goodman note	162		250.00
"	"	D. W. Stephens	268		150.00
"	"	Interest			5.92
"	"	Spivey note admr.	265		33.47
"	"	"	265		41.53
"	30	S. T. Carr	75		200.00
"	"	Interest			9/25
Apr.	6	Parke P. Deans	103		160.00
"	"	Part Andrew Ford	153		5.00
"	9	R. A. Edwards			8.50
"	11	S. A. Barrett	14		349.27
"	"	Interest			12.22
"	"	Cost recovered			5.00
"	"	Chas. K. Barrett	277		50.00
"	"	W. W. Carr	69		200.00
"	"	Interest			13.18
"	"	Cost recovered			5.00
"	12	W. W. Carr	67		281.82
"	15	R. E. L. Watkins	122		30.00
"	"	Int. and cost re.			8.30
"	"	A. D. Sheffield	263		30.00
"	"	Int. B. of W.			177.49
"	19	Nat Blow	26		4.00
"	"	Interest			1.24

Apr. 19	Bal. W. D. Lowe	237	20.96	
" "	Interest		17.00	
" "	C. H. Joyner	210	51.67	
" "	W. J. Bailey rent		15.00	
" 26	Chas. K. Barrett	277	25.00	
May 2	Parke P. Deans	103	5.00	
" "	Interest		4.53	
" "	J. W. Carr	67	668.18	
" "	Interest		38.00	
" "	Adv. cost rec.		5.00	
" 3	A. D. Sheffield	263	25.00	
" 4	A. L. Drewry	107	29.91	
" "	Interest		1.25	
" "	Andrew Ford	153	5.00	
" "	Lelia Bradshaw	41	20.00	
" "	Interest		.75	
" "	R. W. Arnold, Comm	97	164.76	
" "	" " " "	197	82.38	
" "	" " " "	196	82.38	
" "	" " " "	196	82.38	
" 12	Mary E. Coss	95	18.00	
" "	TatRr Duck, int	131	3.42	
" "	T. R. Duck, int	132	4.75	
" 16	R. H. English	200	2.55	
" 17	Chas. K. Barrett	277	30.00	
" "	A. D. Sheffield	264	25.00	
Total receipts since above			\$3,541.73	\$3,541.73
				\$18,263.57.

Total receipts\$18,263.57

DISBURSEMENTS.

Mar. 14	Expense to Walters by Windsor....	\$ 5.05	
Mar. 15	Expense to Windsor.....	2.30	
Mar. 7	C. H. Sheffield.....	10.00	
Mar. 18	R. A. Edwards, adv. cost.....	15.00	
Apr. 1	Bank of Waverly, bal due on W. J. Bailey note held by it.....	405.40	
Apr. 1	W. H. Johnson, Trustee.....	1,109.60	
Apr. 12	R. A. Edwards, Com. fee.....	200.00	
Apr. 14	R. W. Arnold, 1/2 fee allowed..	500.00	
Apr. 15	Thos. Davis Clerk, H. C. Thornton	5.00	
Apr. 15	Harvey McLemore, Clerk.....	5.00	
Apr. 16	R. A. Edwards, Clerk.....	5.00	
Apr. 19	W. L. Cones.....	31.25	
May 12	W. L. Cones.....	10.00	
May 7	News Publishing Company.....	8.75	
May 16	News Publishing Company.....	6.50	
May 25	W. T. Daniel, Auditor.....	25.00	
Mar. 26	J. S. Perkinson.....	1.50	
Apr. 2	R. A. Edwards, Clerk.....	4.17	
Apr. 2	R. A. Edwards, Clerk.....	13.00	
Apr. 9	Deposited in Bank of Waverly, Special fund for dividends.....	12,730.86	
Apr. 23	R. A. Edwards, Clerk.....	5.00	
May 6	R. W. Arnold, part of fee.....	100.00	
Apr. 22	R. A. Edwards, Clerk.....	5.00	
Apr. 15	Bank of Waverly, balance due on notes held by it.....	640.38	\$15,843.86
			\$15,843. 86
			\$ 2,419.71

Total Disbursements of Receiver..... \$2,419.71

And the Court approving the said report and approving the disbursements therein reported, which are supported by proper vouchers, and the Court approving the offsets as reported amounting to \$5,365.38, doth confirm the same.

And it appearing to the Court from said report that said Receiver has in his hands the sum of \$2,419.71 at this time and the Receiver having stated at the bar of the Court this day that there is left under his control less than \$2,000 remaining from the special dividend account set up for the purpose of paying the 30 per cent dividend heretofore declared in this cause. And it further appearing to the Court that the bond of \$20,000 executed by the Receiver in this cause, upon his qualification as such Receiver, should be reduced to \$10,000 which last amount the Court deems ample at this time, it is adjudged, ordered and decreed that the bond of \$20,000 be reduced to \$10,000 as of this date and that the said Receiver and the National Surety Company, surety upon the bond as such upon the execution of a bond of \$10,000 shall be released and discharged from further liability in this cause as of this date upon the bond of \$20,000 heretofore executed in this cause.

And this cause is continued and said Receiver required to report to Court,

State Corporation¹⁷ of Virginia
vs Chancery #488

Bank of Waverly

1927
June 7.
Entered
B.W.A.

Order Book 8
Page 390.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

VIRGINIA:

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA

v. CHANCERY NO. 488

The Bank of Walters.

This cause came on again this day to be further heard upon the papers formerly read; upon the report of Commissioner in Chancery R. A. Edwards, filed herein on the 21st day of February 1927; upon the report of Robert W. Arnold, Receiver ^{of} The Bank of Walters, this day filed, and upon the exceptions to the said report of Commissioner Edwards, filed on behalf of the Receiver, no other exceptions having been filed to either of the said reports, and was argued by counsel.

Upon consideration whereof, the Court being of the opinion that the Fidelity and Deposit Company of Maryland is not entitled to a preference with respect to the funds on deposit in the Bank of Walters as shown by the report of ^{Another report of Commissioner Edwards} Auditor Daniel, in the amount of \$204.82 at the time of the closing of ~~Said~~ Bank, doth so adjudge, ~~order and decree~~ and doth sustain the exceptions filed to said report by said Receiver with respect to said deposit, and doth hold that said Fidelity And Deposit Company stand in relation of general creditors.

And it appearing from the reports above referred to of Commissioner R. A. Edwards and Robert W. Arnold, Receiver, that the said Receiver has collected a total of--- \$31,242.94 that he has disbursed the same as follows:

To the Bank of Waverly-	\$10,292.72
To the Farmer's Bank	
of Nansemond-	5,214.33
Aug. 14- R. A. Payne, salary	25.00
" 25- R. A. Payne, salary	25.00
" 28- R. A. Payne, salary	25.00
Sept. 4- R. A. Payne, salary	25.00
" 13- R. A. Payne, salary	25.00
Sept. 16- W. T. Daniel, Auditor	119.24
Sept. 16- West & Bro. premium on bond-	100.00
Sept. 17- Stamped envelopes	2.00
Oct. 5- Stamped envelopes	2.00

Feby. 2 - Stamped envelopes	\$ 2.00
Sept. 29- W. L. Cones, Deputy Sheriff, cost and fees for docketing judgments	19.10
Oct. 25- W. L. Cones, cost in three suits	14.50
Nov. 2- W. L. Cones, advanced cost	3.00
Nov. 15- W. L. Cones, advanced cost in J. P. cases.	25.60
Nov. 30- W. L. Cones, cost	7.20
Feby. 26- W. L. Cones, cost, J. P. Cases	6.60
Oct. 5- R. A. Edwards, recording C. H. Joyner's D. T.	3.19
Nov. 4- R. A. Edwards, cost as per bill	26.00
Feby 2- R. A. Edwards recording S. T. C. Deed of Trust.	3.07
" " - R. A. Edwards cost Bailey suit.	5.00
Mar. 18- R. A. Edwards advanced cost in three suits.	15.00
Oct. 22- J. E. Moyler, advanced cost in Drewry suit.	5.25
Dec. 15- J. E. Moyler, attorney's fee in suit against I. D. Drewry.	25.00
Nov. 4- Suffolk Office Supply Co for Receiver's ledger	4.25
Jan. 4- Harvey McLeMore, Clerk, issuing execution on judgment.	1.25
Feb. 12- Railroad fare and stamps.	3.00
Mar. 7- Paid C. E. Sheffield, auto, service of Receiver	10.00
Feb. 22- Paid C. E. Sheffield, auto, service of Receiver.	10.00
Feb. 25- R. R. Fare for Receiver and Auditor to Suffolk-	5.00
Mar. 14- Expense to Windsor-	5.05
Mar. 15- Expense to Windsor-	2.30
Mar. 1- Refund to J. S. Drewry on Note #115	11.33
Mar. 14- Refund to C. C. Carr, overcharge on note.	25.00
Nov. 4- Robert W. Arnold, Receiver <i>Expenses allowed</i>	75.00
Dec. 15- Robert W. Arnold, Receiver " "	150.00
Mar. 2- Robert W. Arnold, Receiver " "	75.00
Oct. 5- R. A. Payne, salary-	24.80
Sept. 20- R. A. Payne, salary-	25.00
Sept 27 - R. A. Payne, salary-	25.00

Total of other disbursements as
per this list-

\$953.75

Total disbursements

\$16,470.75

Balance in hands of Receiver
March 22nd 1927

14,772.16

That said Receiver, Robert W. Arnold now has in his hands the
sum of \$14,772.16, ~~as per above statement~~; that the total amount

on which said Receiver has to pay a dividend is the sum of

\$45,110.97, from which should be deducted the sum of \$3,216.26,

the amount of offsets made as of March 22, 1927, leaving a balance

of \$39,894.71, from which the amount of \$1,075.70 representing preferred claims should be deducted, leaving a balance of \$38,819.01, to which should be added the sum of \$89.67, the last item representing several small claims not included in Commissioner Edwards' report; that the total amount on which said Receiver ^{pay} has to a dividend upon, as of March 22nd 1927, is the sum of \$38,908.68; that said Receiver recommends that a dividend of 30 *percent* be paid to depositors of said Bank of Walters; that out of the funds in the hands of said Receiver he shall pay, as preferred claims, as follows:

Draft #2808, Payable to the National Bank of Commerce of Norfolk, Va.....	\$214.42
Draft #2814, Payable to American National Bank of Richmond, Virginia.....	1.62
Draft #2815, Payable to Seaboard National Bank of Norfolk, Virginia.....	2.96
Draft #2816, Payable to Norfolk National Bank of Norfolk, Virginia.....	45.32
Draft #2817, Payable to National Bank of Commerce of Norfolk, Virginia.....	32.38
Draft #2818, Payable to Central National Bank of Richmond, Virginia.....	46.32
Draft #2820, Payable to First Merchants National Bank of Richmond.....	50.00
Draft #2821, Payable to National Bank of Commerce Norfolk, Virginia.....	239.05
Draft #2822, Payable to Central National Bank of Richmond, Virginia.....	16.90
Draft #2823, Payable to Vaughan and Co, Franklin.....	161.43
Draft #2824, Payable to Richmond Hardware Co, Richmond, Virginia.....	45.40
	\$905.20

Cashiers check #427, payable to W. H. Johnson, Windsor, Virginia.....	51.00
Cashiers check #954, payable to The Bank of Waverly, Waverly, Va.....	12.50
Certified check drawn by R. R. Rose, payable to E. O. James, Richmond, Va.....	2.00
Dividend check #27, payable to H. M. Johnson	3.00
Dividend check #340, payable to E. Lankford	12.00
Total	
	\$80.50

To W. E. Bristowe	\$50.00
To Banking Division, Corporation Commission.....	40.00

That there is now standing in the name of the Bank of Walters certain personal property and certain real estate hereinafter described:

Upon consideration whereof, the Court doth confirm and approve the report of said Commissioner R. A. Edwards, except in respect to the exceptions filed thereto before mentioned; and doth confirm

and approve the report of said Receiver, Robert W. Arnold and his transactions as such Receiver, and doth adjudge, order and decree that said Receiver out of the funds now in his hands shall pay the preferred claims above ~~enumerated~~ in full, and shall pay to the depositors of said Bank of Walters a dividend of ^{percent} 30% of the amounts due them, respectively, as shown by the report of Auditor W. T. Daniel, which was approved by Commissioner R. A. Edwards, a copy of which said report has been heretofore filed with the Banking Division of the State Corporation Commission at Richmond and with the papers in this cause, subject, however to the change in the conditions of the accounts by the transactions of the Receiver as outlined above in this decree; and to himself as compensation for his services as Receiver he shall pay the sum of \$1,000.00, and all the costs of this cause to this day, including a fee to Commissioner R. A. Edwards of \$200.00.

The Court doth further adjudge, order and decree that said Receiver shall proceed to sell the real estate of the said Bank of Walters consisting of the Banking house and lot, located in the village of Walters, Virginia and three small tracts of land in Southampton County, Virginia containing 35 acres, 30 acres and 3 acres respectively, referred to on page 11 of Auditor Daniel's report and known as the Deale land, said sale to be had in Walters, Virginia at public auction, for cash, to the highest bidder, after first advertising time, terms and place of sale for at least 10 days by printed hand bills or posters, posted at ten or more public places in the Counties of Isle of Wight and Southampton, said sale to be subject to confirmation of the court ~~in this cause~~ and the purchaser at such sale shall be required to deposit at least ^{percent} 15% of his bid with the Receiver at the time said real estate shall be ^{Sold} ~~knocked out~~ to him, and in the event of the failure to make such deposit such Receiver is authorized to proceed to sell said property ~~over again~~ ^{and} at the same time and place; the balance of purchase price shall be paid within ten days from the date of such sale, provided said sale shall have been regularly confirmed by the Court; in the event

purchaser shall fail to comply with the terms aforesaid, ^{then in addition to} the amount of the deposit made shall be forfeited to the parties to this cause.

And it also appearing from another report of said Receiver this day filed that it was necessary in order to protect the assets of said Bank to purchase the property of W. J. Bailey, near Walters, Virginia and that in order to do so, it is necessary that he pay the sum of \$1515.00, the Court doth approve said purchase and doth adjudge, order and decree that said Receiver pay to the Trustee making said sale of said property, ~~Mr. W. H. Johnson~~ the sum of \$1109.60 and his receipt as such Receiver for the sum of \$405.40, the latter amount to be applied to the second deed of trust on said property held by the Bank of Walters; and it appearing from the report of Auditor Daniel that the note secured by said second deed of trust was one of the notes held by the Bank of Waverly, the said Receiver is directed to pay the said sum of \$405.40 to the said Bank of Waverly to be credited upon the note aforesaid of W. J. Bailey held by it as collateral, as aforesaid; that the said Receiver shall take title to the said property from the Trustee selling the same and shall hold the said property subject to the further order of the court in this cause and shall ~~forthwith~~ proceed to rent the same until ^{the further} such time ~~as he shall have further recommendations to make with respect to it.~~
order of the Court.

And it further appearing ~~to the Court~~ that there is in the hands of the Receiver certain personal property consisting of Banking house furniture and fixtures; ten shares of stock of the Norfolk Bond Mortgage Company, and three shares of stock of the York View Finance Corporation and one share of stock of the Merchant's and Farmer's Bank of Franklin, Virginia, it is adjudged ordered and decreed that said Receiver proceed to sell said personal property, either privately or at public auction; if sold privately, the price to be received therefor shall not be less than the amount at which it was appraised, unless the Court should first approve of such sale.

And said Receiver shall report to Court.

15

State Carporters Commission
of Virginia

VS 3 C. No. 488. Secre

The Bank of Waltham.

1927

Apr. 1.

Enter this
B.W.

Book 8
Page 374.

VIRGINIA:

IN THE CIRCUIT COURT FOR THE COUNTY OF ISLE OF WIGHT

STATE CORPORATION COMMISSION OF VIRGINIA

vs.

BANK OF WALTERS.

This cause came on this day to be heard upon the papers ^{again} formerly read, and ^{it appearing to the Court that a reference} ~~was argued by counsel.~~
^{for a Commissioner or Chancellor is necessary in the cause}
Upon consideration whereof, the court doth adjudge, order and decree that this cause be referred to one of the commissions ^{of} of this court, who shall take, state and report to Court.

First- An account of the assets and resources ^{of} the Bank of Walters, on and as of the date of closing said bank by the State Bank Examiner, in which shall be shown the amount of cash on hand, with the items thereof, ^{the} amount of the bills receivable, ^{the} amount of all over-drafts, ^{the} amount due from other banks, the amount of all bonds owned by the said bank, with the par value and, if obtainable, the market value thereof, and by whom they are held, if held as collateral, and inventory of all real estate, office furniture and fixtures owned by the said bank, with the fee simple and monthly rental value of the same, and all other assets of the said bank, with the values thereof and where located.

Second - An account of all of the liabilities of the said bank, on and as of such date, including the amount due depositors on checking account and on certificates of deposit, and the amount of all cashier's drafts, certified checks or other obligations of the said bank, including the amount due for borrowed money, the amount of all accounts payable and other moneys owing by the said bank, ^{which} account shall show to whom any of such obligations are owing, what security or collateral such persons, firms or corporations have therfor, and the dignities and priorities of all debts of every nature owing by the said bank;

Third - An account of the transactions of Robert W. Arnold receiver, from the date of his last report as such, to the date of ~~such~~ ^{the hereby} report; *intended to be taken.*

Fourth - All other accounts which the said receiver or any other party in interest may require to be taken, stated and reported, and which the said Commissioner shall deem pertinent.

And the Commissioner to whom this cause is referred for the accounting aforesaid shall give notice of the time and place of taking said accounts by publication of a copy of so much of this decree as may be necessary for the purpose, with such notice attached, in some ^{convenient} newspaper published in said County ^{or having general circulation} once a week for ^{two} ~~four~~ successive weeks, and such publication ~~shall~~ shall be equivalent to personal service of such notice.

~~And the Court doth reserve, etc.~~

⁹
State Corporation Commission
of Virginia

vs. Secrecy of Reference

Bank of Walters

1926.

Sept. 21.

Enter this.

P.D.W.

Book 8

Page 344

VIRGINIA.

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

STATE CORPORATION COMMISSION OF VIRGINIA.

V.

DECREE.

THE BANK OF WALTERS.

This cause came on again this day to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, and was argued by counsel:

Upon consideration whereof, the court approving said report, to which no exceptions are filed, doth confirmed the same; but no decision is rendered at this time as to whether the ourstanding drafts of the said Bank of Walters referred to on page 28 of the report of the Auditor Daniel, constitute preferred claims against the assets in the hands of the Receiver, the court reserves its decision on this point.

And it appearing from the report of Receiver Arnold that there are certain individuals indebted to said Bank on account of notes and other obligations due the said Bank, and that such individuals on date of closing, as aforesaid, of said Bank, had on deposit certain funds to their credit in said Bank, the court doth adjudge, order and decree that said Receiver Arnold shall off-set such obligations due said Bank, in whole or in part, with such funds on deposit to their credit.

The court doth further adjudge, order and decree that said Receiver Arnold be authorized to use the Bank of Waverly, Waverly, Virginia, and the Farmers Bank of Windsor, Windsor, Virginia, as depositories for the funds under his control as such Receiver, until the further order of the court in this cause.

~~And the court doth further adjudge, order and decree that~~

hereafter, said Receiver Arnold shall be required to report to court at intervals of sixty days, instead of thirty days as heretofore ordered herein.

And the court doth reserve, etc.

8

State Corporation Commission of Va

vs } Decree
The Bank of Waltham

1926

Sept. 7.

Enter into
Settlement

2000
page 3 + 2

VIRGINIA: IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT, IN
VACATION, ON THE 6TH DAY OF AUGUST, 1926.

State Corporation Commission of Virginia

Vs.

Decree

The Bank of Walters

This day the complainant, by counsel, filed its bill and moves the Court to appoint a receiver of the effects and property of the Bank of Walters.

And the Court being satisfied from the bill of complaint filed herein that a proper case for the appointment of a receiver has been shown, doth hereby adjudge, order and decree that Robert W. Arnold be, and he is, hereby appoint receiver for the said bank, and is authorized to take possession thereof and of its effects and property of every nature and kind, of or belonging, or pertaining to the business of the said bank, and the defendant, its officers, clerks and employees, servants and agents are hereby ordered to deliver over to the said receivers all of the effects and property of, or belonging to, the said bank, and in their possession and power, and also all books, books of account, accounts, receipts, vouchers, and all notes, bonds, papers and other evidences of indebtedness due to, or belonging to, the said bank, and the said defendant and its agents, attorney's and employees are hereby enjoined and restrained from obtaining possession of any debts, moneys, or property due, or belonging to, the said defendant bank, or from in any way interfering with the books, papers, bill, notes, bonds or other evidences of indebtedness or accounts of the said bank.

And it is further ordered that the said receiver shall report to this Court every thirty days from the date hereof all of his

doings in this behalf, that he shall be at liberty to apply to this Court for such further order or directions as may be necessary.

The said receiver shall also cause to be prepared and filed with the Banking Division of the State Corporation Commission duplicate copies of all reports and other papers which he may be called upon to make in this connection.

The said receiver is further authorized and empowered to cause the assets, liabilities book, and accounts of the said bank to be audited, verified and inventoried by a certified public accountant or firm of certified public accountants, if in his judgment it is necessary to do so in order to discharge his duties intelligently.

The said receiver shall pay out of the proceeds coming into his hands all expenses incident to the conduct of the receivership, except compensation for his services.

But before the said receiver shall act under this decree he shall give bond, payable to the Commonwealth of Virginia, with security sufficient to be approved by the Judge or the Clerk of this Court in the penalty of twenty thousand (\$20,000.00) dollars conditioned for the faithful performance of his duties as such receiver.

When deemed for the best interest of the depositors and other creditors of the Bank of Walters, the said receiver shall have authority in his discretion to renew, notes maturing during the continuance of the receivership, and those now past due, for periods not to exceed sixty days in each case. In like manner, he shall be authorized to renew or obtain extension of the bills payable and rediscounts of the said Bank of Walters, which may become due ~~thru~~ during the continuance of the receivership, and to that end shall have the right to pay the interest which may be required and take such other steps as may be necessary to secure them as had been done

by the bank heretofore.

All of which is certified to the Clerk of this Court
to be entered in the Chancery order Book in vacation.

E.D. White
Judge

Virginia: Clerk's Office of the Circuit Court of the County of Isle
of Wight, August 9th, 1926, at 9 o'clock A.M. this vacation order
was received and with the certificate annexed, admitted to record.

Teste,

R.A. Edwards, Clerk

A Copy,

Teste,

R. A. Edwards Clerk

Virginia. In The Clerks Office Of The Circuit Court Of The County Of Isle
Of Wight; August 9th, 1926.

I, R. A. Edwards, Clerk Of The Court aforesaid, do hereby certify that the
foregoing order was this day received and entered and that the within named
receiver, Robert W. Arnold, duly qualified before me and entered into and ack-
nowledged a bond in the penalty of twenty thousand dollars, with security ap-
proved by the Clerk Of This Court, which said bond was accordingly filed.

Given under my hand this the day and year first above written, To-Wit,
August 9th, 1926.

R. A. Edwards Clerk.

VIRGINIA:

J. K. Mason, on the 6th day of the month of July 1926.
IN THE CIRCUIT COURT OF THE COUNTY OF ISLE OF WIGHT
STATE CORPORATION COMMISSION OF VIRGINIA

vs.

DECREE.

THE BANK OF WALTERS.

This day the complainant, by counsel, filed its bill and moves the Court to appoint a receiver of the effects and property of the Bank of Walters.

And the Court being satisfied from the bill of complaint filed herein that a proper case for the appointment of a receiver has been shown, doth hereby adjudge, order and decree that Robert W. Arnold be, and he is, hereby appointed receiver for the said bank and is authorized to take possession thereof and of its effects and property of every nature and kind, of or belonging, or pertaining to the business of the said bank; and the defendant, its officers, clerks and employees, servants and agents are hereby ordered to deliver over to the said receiver all of the effects and property of, or belonging to, the said bank and in their possession and power, and also all books, books of account, accounts, receipts, vouchers, and all notes, bonds, papers, and other evidences of indebtedness due to, or belonging to, the said bank; and the said defendant and its agents, attorneys and employees are hereby enjoined and restrained from obtaining possession of any debts, moneys or property due, or belonging to, the said defendant bank, or from in any way interfering with the books, papers, bills, notes, bonds or other evidences of indebtedness or accounts of the said bank.

And it is further ordered that the said receiver shall report to this Court every ~~sixty~~ ^{thirty} days from the date hereof all of his doings in this behalf, and that he shall be at liberty to apply to this Court for such further order or directions as may be necessary.

The said receiver shall also cause to be prepared and filed with the Banking Division of the State Corporation Commission duplicate copies of all reports and other papers which he may be called upon to make in this connection.

The said receiver is further authorized and empowered to cause the assets, liabilities book, and accounts of the said bank to be audited, verified and inventoried by a certified public accountant or firm of certified public accountants, if in his judgment it is necessary to do so in order to discharge his duties intelligently.

The said receiver shall pay out of the proceeds coming into his hands all expenses incident to the conduct of the receivership except compensation for his services;

But before the said receiver shall act under this decree he shall give bond, payable to the Commonwealth of Virginia, with security sufficient to be approved by the Judge or the Clerk of this Court in the penalty of *Twenty Thousand* (\$20,000⁰⁰/₁₀₀) Dollars conditioned for the faithful performance of his duties as such receiver.

When deemed for the best interest of the depositors and other creditors of The Bank of Walters, the said receiver shall have authority in his discretion to renew, notes maturing during the continuance of the receivership, and those now past due, for periods not to exceed sixty days in each case. In like manner, he shall be authorized to renew or obtain extension of the bills payable and rediscounts of the said The Bank of Walters, which may become due during the continuance of the receivership, and to that end shall have the right to pay the interest which may be required and take such other steps as may be necessary to secure them as had been done by the bank heretofore.

All of which is certified to the Clerk of this Court & the entered in the Chancery Order book as vacated.

B. D. White, Jr.

VIRGINIA: Clerks office of the Circuit Court of the County of Isle of Wight August 9, 1926, at 9 O'clock A.M.
Vacation decree
this ~~decree~~ was received and with the certificate annexed, admitted to record.

Teste R. A. Eason Clerk.

2
Va In the Circuit
Court of Isle of Wight
County, In vacation

State Corporation Cor-
poration Commission of
Virginia

vs

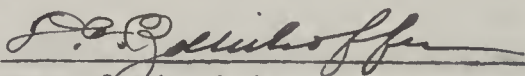
The Bank of WALTERS

Decree

Book 8
Page 337

Wm Bristow, p.g.

Received of Robert W. Arnold, Receiver of the Bank of
Walters, Fifty Two Dollars and Thirty One Cents (\$52.31),
to be held subject to the order of the Circuit Court of
Isle of Wight County, Virginia, in the case of State Corpor-
ation Commission v. The Bank of Walters, as per decree entered
in said cause on October 13, 1932, this 27 day of April,
1933.


DEPUTY Treasurer of Virginia

COMMONWEALTH OF VIRGINIA DEPARTMENT OF TAXATION

NOTICE OF ASSESSMENT OF TAXES ON SHARES OF STOCK AGAINST STOCKHOLDERS OF BANKS AND TRUST COMPANIES FOR THE TAX ASSESSMENT YEAR 1932 ¹⁹²⁹

Assessment of Taxes:—These taxes have been assessed at the rate of \$1.00 on each \$100 of taxable value of shares of stock owned.

Payment of Taxes:—The law requires that these taxes must be paid by the bank direct to the Treasurer of Virginia at Richmond, on or before June 1, 1932.

Penalty for non-payment of Taxes when due:—Failure to pay these taxes by due date subjects the stock of the taxpayer to levy and sale for the payment of such taxes.

ROBERT W ARNOLD - RECEIVER
THE BANK OF WALTERS
WAVERLY VIRGINIA

PAGE AND LINE NO.	TAXABLE VALUE OF SHARES	TOTAL STATE TAX
60-4	3 857 27	7 71 *
	ASSESSED AS MONEY	

MAKE CHECKS PAYABLE TO THE ORDER OF THE TREASURER
OF VIRGINIA AND SEND THIS NOTICE WITH REMITTANCE.

CREDIT

1932 TAXES PAID TO THE CITY OR TOWN OF

Receipt attached \$

Amount due the Commonwealth \$

Total \$

COMMONWEALTH OF VIRGINIA DEPARTMENT OF TAXATION

NOTICE OF ASSESSMENT OF TAXES ON SHARES OF STOCK AGAINST STOCKHOLDERS OF BANKS AND TRUST COMPANIES FOR THE TAX ASSESSMENT YEAR 1932 1931

Assessment of Taxes:—These taxes have been assessed at the rate of \$1.00 on each \$100 of taxable value of shares of stock owned.

Payment of Taxes:—The law requires that these taxes must be paid by the bank direct to the Treasurer of Virginia at Richmond, on or before June 1, 1932.

Penalty for non-payment of Taxes when due:—Failure to pay these taxes by due date subjects the stock of the taxpayer to levy and sale for the payment of such taxes.

ROBERT W ARNOLD - RECEIVER
THE BANK OF WALTERS
WAVERLY VIRGINIA

PAGE AND LINE NO.	TAXABLE VALUE OF SHARES	TOTAL STATE TAX
60-6	223 07	.44 *
	ASSESSED AS MONEY	

MAKE CHECKS PAYABLE TO THE ORDER OF THE TREASURER
OF VIRGINIA AND SEND THIS NOTICE WITH REMITTANCE.

CREDIT

1932 TAXES PAID TO THE CITY OR TOWN OF

Receipt attached \$

Amount due the Commonwealth \$

Total \$

COMMONWEALTH OF VIRGINIA DEPARTMENT OF TAXATION

NOTICE OF ASSESSMENT OF TAXES ON SHARES OF STOCK AGAINST STOCKHOLDERS OF BANKS AND TRUST COMPANIES FOR THE TAX ASSESSMENT YEAR 1932

Assessment of Taxes:—These taxes have been assessed at the rate of \$1.00 on each \$100 of taxable value of shares of stock owned.

Payment of Taxes:—The law requires that these taxes must be paid by the bank direct to the Treasurer of Virginia at Richmond, on or before June 1, 1932.

Penalty for non-payment of Taxes when due:—Failure to pay these taxes by due date subjects the stock of the taxpayer to levy and sale for the payment of such taxes.

ROBERT W ARNOLD - RECEIVER
THE BANK OF WALTERS
WAVERLY VIRGINIA

PAGE AND LINE NO.	TAXABLE VALUE OF SHARES	TOTAL STATE TAX
60-7	175 65	.35 *
	ASSESSED AS	MONEY.

MAKE CHECKS PAYABLE TO THE ORDER OF THE TREASURER
OF VIRGINIA AND SEND THIS NOTICE WITH REMITTANCE.

CREDIT

1932 TAXES PAID TO THE CITY OR TOWN OF

Receipt attached \$

Amount due the Commonwealth \$

Total \$

COMMONWEALTH OF VIRGINIA DEPARTMENT OF TAXATION

NOTICE OF ASSESSMENT OF TAXES ON SHARES OF STOCK AGAINST STOCKHOLDERS OF BANKS AND TRUST COMPANIES FOR THE TAX ASSESSMENT YEAR 1932 ¹⁹³⁰

Assessment of Taxes:—These taxes have been assessed at the rate of \$1.00 on each \$100 of taxable value of shares of stock owned.

Payment of Taxes:—The law requires that these taxes must be paid by the bank direct to the Treasurer of Virginia at Richmond, on or before June 1, 1932.

Penalty for non-payment of Taxes when due:—Failure to pay these taxes by due date subjects the stock of the taxpayer to levy and sale for the payment of such taxes.

ROBERT W. ARNOLD - RECEIVER
THE BANK OF WALTERS
WAVERLY VIRGINIA

PAGE AND LINE NO.	TAXABLE VALUE OF SHARES	TOTAL STATE TAX
60-5	1 336 11	2 67 *
ASSESSED AS MONEY.		

MAKE CHECKS PAYABLE TO THE ORDER OF THE TREASURER
OF VIRGINIA AND SEND THIS NOTICE WITH REMITTANCE.

CREDIT

1932 TAXES PAID TO THE CITY OR TOWN OF

Receipt attached \$

Amount due the Commonwealth \$

Total \$

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Receiver's Report.

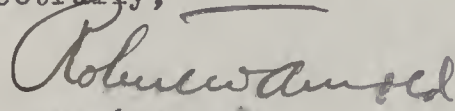
The Bank of Walters.

To The Hon. B. D. White, Judge.

Robert W. Arhold, the undersigned, ~~Receiver~~, begs leave to report to court as follows:

That as directed by the Judge of this court at the Bar of the court, he has deposited with J. M. Purcell, Treasurer of Virginia, the sum of \$52.31, representing the balance in his hands under the order of the court in this cause, same being deposited with the Treasurer subject to the order of the court in this cause, instead of depositing the same in the Bank of Waverly as heretofore directed by the decree entered herein on October 13, 1932, and the receipt of the Treasurer of Virginia, is herewith filed showing the same.

Respectfully,


Receiver.

April 26, 1933.

State Corporation Commission

vs 3

Bank of Watteree

1933

May 23

Filed 2001

ROBERT W. ARNOLD
ATTORNEY AT LAW
WAVERLY, VIRGINIA

The Tuttle Law Print, Publishers, Rutland, Vt.

ISLE OF WIGHT COUNTY

No. 488

vs.

In extra Papers with
this suit see Box ~~87~~ 78
"Deposition Box"

ROBERT W. ARNOLD
ATTORNEY AND COUNSELOR AT LAW
WAVERLY, VIRGINIA

May 24, 1933

Mr. R. A. Edwards, Clerk,
Isle of Wight Courthouse,
Isle of Wight, Virginia

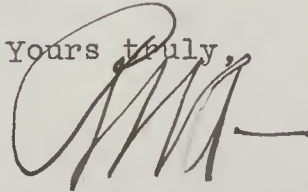
My Dear Mr. Edwards:

I enclose report and decree in the Bank of
Walters case, entered by the Judge yesterday at Surry
Courthouse.

There may be some accrued cost and if so
I will be glad for you to let me have your bill at
your convenience, which I will have to pay I presume,
and which I will do promptly.

With kindest regards, I am

Yours truly,

A handwritten signature in dark ink, appearing to be 'RWA', with a horizontal line extending to the right.

Robert W. Arnold

rwa/m
encl.

ROBERT W. ARNOLD
ATTORNEY AND COUNSELOR AT LAW
WAVERLY, VIRGINIA

June 24th, 1930.

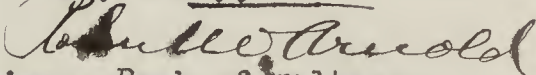
Mr. R. A. Edwards, Clerk,
Isle of Wight Court House, Va.

Dear Mr. Edwards:

I enclose report and decree in the Bank of Walters matter entered by Judge White as of the 16th. I wrote you about this but have not heard from you, so am sending the report and decree to you without waiting further to get your letter.

Please fix up your cost in this case and let me have it.

Yours very truly,


Receiver, Bank of Walters.

RWA/R

Everett Waddey Co.,
Stationers and Printers,
Richmond, Va.

Form No. 310—Clerk's Certificate that Commissioner has given Bond. Code 1919, Sec. 6269

Virginia: In the Clerk's Office of the Circuit Court of the County.....
of.....Isle Of Wight.....

State Corp. Com.,.....Plaintiff , }
AGAINST
Bank Of Walters.....Defendant , }

I,.....R. A. Edwards....., Clerk of the said Court, do certify that
the bond required of the Special Commissioner by the decree rendered in said cause on the
.....~~24th~~ 17th.....day of.....December....., 192~~3~~³¹....., has been duly given.

Given under my hand as Clerk of the said Court, this.....24th.....day
of.....December....., 1931.....

R. C. Egan as Secy
ah

46

State Corp Com.,

Vs

Bank Of Walters.

Certfc of bond having
been given.

Filed 12/24/31

R. W. Egan clk.

My dear Col.

June 20-30

Am sorry I've been so long with this letter
but it has been physically impossible for me to get
it before when by bringing it to Portsmouth.
So here it is, better late than never.

If the date doesn't suit on Sincerely,
the same report, change it so P.D.W.
that it will not interfere with
Gen's other work.

7-2-



No.

Know all Men by These Presents: That we

R. W. Arnold

principal ,

and

National Surety Company

surety

are held and firmly bound unto the Commonwealth of Virginia in the just and full sum of five hundred dollars to the payment whereof well and truly to be made we bind ourselves and each of us, our and each of our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

And as to this bond we hereby severally waive the benefit of our Homestead Exemption, and also any right, claim or privilege to discharge any liability arising hereunder to the said Commonwealth, or by virtue of the said office or trust for which this bond is given, with coupons detached from the bonds of this State.

IN TESTIMONY WHEREOF, The said R. W. Arnold

principal ,

and the said

National Surety Company

surety ,

by R.A. Edwards

, its duly authorized

agent and attorney in fact, has caused its corporate name and seal to be hereunto affixed, the said seal to be attested

by the signature of the said R.A. Edwards

, its said agent and attorney

in fact, this the 24th day of December A. D. 1931.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That if the above bound R.W. Arnold, who was by the Judge of the Circuit Court of the County of Isle of Wight, Virginia, heretofore named as Receiver for the Bank of Walters, Walters, Va, and who executed a bond at that time, and whose bond first given has now been cancelled by the Court, and a bond of five hundred dollars ordered given as per decree entered in this office in the suit of State Corporation Commission vs Bank of Walters, under date of December, 17th, 1931.

shall faithfully discharge the duties of his office or trust as such

Receiver

, then the above obligation to be void, or else to remain in full force and virtue.

Robert W. Arnold [SEAL]

National Surety Company

By R. A. Edwards

Its duly authorized agent and attorney in fact.

(SEAL)

Attest: R.A. Edwards

Agent and attorney in fact.

Virginia: In the Clerk's Office of the Circuit Court of the County of Isle of Wight the 24th

day of December 1931, this bond was duly executed and acknowledged by the obligors to the same and ordered to be recorded.

R.A. Edwards Clerk.

A Copy,

Teste,

R. A. Edwards Clerk

#45-

State Corporation Comm.

vs. 488

Bank of Walters,

Second bond.

Filed Dec. 24, 1931.

R. G. Edwards
eh

No.

Know all Men by These Presents: That we Ro.W. Arnold,

principal

and

National Surety Company,

surety

are held and firmly bound unto the Commonwealth of Virginia in the just and full sum of Twenty Thousand

Dollars to the payment whereof well and truly to be made we bind ourselves and each of us, our and each of our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

And as to this bond we hereby severally waive the benefit of our Homestead Exemption, and also any right, claim or privilege to discharge any liability arising hereunder to the said Commonwealth, or by virtue of the said office or trust for which this bond is given, with coupons detached from the bonds of this State.

IN TESTIMONY WHEREOF, the said Ro.W. Arnold,

principal

and the said National Surety Company,

surety

by J. F. West Jr., , its duly authorized

agent and attorney in fact, has caused its corporate name and seal to be hereunto affixed, the said seal to be attested

by the signature of the said J. F. West Jr., , its said agent and attorney

in fact, this, the 9th day of August A. D. 1926.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that if the above bound Ro.W. Arnold who was by a decree entered in the Circuit Court of the County of Isle Of Wight Virginia on 6th day of August 1926, appointed as Receiver for The Bank Of Walters, Walters, Isle Of Wight County, Virginia, in the Suit of Corporation Commission Of Virginia Vs. The Bank Of Walters, filed in said Circuit Court on the 9th day of August 1926,

shall faithfully discharge the duties of his office or trust as such Receiver,

, then the above obligation to be void, or else to remain in full force and virtue.

Robert W. Arnold [SEAL]

National Surety Company

By J. F. West Jr.

Its duly authorized agent and attorney in fact.

Attest:

J. F. West Jr.

Agent and attorney in fact.

Virginia: In the Clerk's Office of the Circuit Court of the County of Isle of Wight the 9th

day of August 1926, this bond was duly executed and acknowledged by the obligors to the same

and ordered to be recorded.

a copy.

Wm. A. Eamont
clerk

Wm. A. Eamont Clerk.

4
Corp. Com. of Va
B. G. - #
The Banks of Chattahoo

A Copy.

Filed Aug. 9th 186.

R. H. Edwards
Clerk

EXPLANATION CODE

C—Collection
 Cy—Currency or Coin
 EC—Entered for Collection, or Held
 L—Cash Letter
 Ex—Exchange
 RT—Returned Item
 Fe—Fee
 D—Draft
 TR—Transfer or Telegram
 IN—Interest

DS—Discount or Loan
 LI—Lost Item
 CR—Correction
 B—Bills Receivable
 RM—Remittance
 SC—Special Debit or Credit
 CP—Coupons or Commercial Paper
 IE—Insurance and Postage, or Expressage
 DB—Debit Balance

Bank of Walters,
 Walters, Va.

IN ACCOUNT WITH

FARMERS BANK OF NANSEMOND, Suffolk, Virginia

PLEASE EXAMINE UPON RECEIPT
 KINDLY FILL OUT AND SIGN THE ENCLOSED RECONCILEMENT BLANK
 AND RETURN TO US PROMPTLY
 IF NO REPORT IS RECEIVED WITHIN TEN DAYS THE ACCOUNT WILL
 BE CONSIDERED CORRECT

V. P. BELL COMPANY, INC., PRINTERS, LYNCHBURG, VIRGINIA 7387

DEBITS			DEBITS			1926. CREDITS			OLD BALANCE	NEW BALANCE
DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT		
	BALANCE						BALANCE	625.35		
AUG 5	D	5.15				AUG 5	L	142.00	625.35	668.33
AUG 5	D	1.14								
AUG 5	D	5.00				AUG 6	L	21.00		
AUG 5	L	87.73				AUG 6	L	71.14		
AUG 7	13 C	800.00				AUG 6	L	87.73	668.33	848.20
AUG 7	RT	12.45							848.20	22.47
AUG 7	FE	1.40				AUG 11	L	462.53	22.47	25.00
AUG 7	R	11.88								
AUG 11	CR	460.00								
	BALANCE									

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 22 15.90
 23 161.43
 24 45.40
 14 1.62
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See Sec 8 - pg 12

And - rpt

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3

THIS AGREEMENT, Made and entered into this the 23rd day of April, 1925, between the Fidelity and Deposit Company of Maryland, a Corporation, with its principal office in the City of Baltimore. Maryland, party of the first part, and the Bank of Walters, a Corporation, with its principal office at Walters, Virginia, party of the second part.

WITNESSETH: That for and in consideration of the sum of \$1528.80 paid by the said party of the first part unto the said party of the second part, and in consideration of the further sum of \$3,000.00 paid unto the said party of the second part by one, L. G. Chappelle, the said party of the second part does hereby release and absolve the said party of the first part from any and all liability arising under and by virtue of a certain fidelity bond #2049925-I, in which one Robert W. Chappelle is principal and the said party of the first part is surety, it being understood between the parties hereto, that the said sum of \$1528.80 is paid by said party of the first part and received by said party of the second part as a compromise settlement in full of any and all liability on the part of the said party of the first part unto the said party of the second part under and by virtue of the said bond hereinbefore referred to.

IT IS FURTHER COVENANTED, UNDERSTOOD AND AGREED, between the parties hereto, that whereas the said L. G. Chappelle has covenanted and agreed to make diligent efforts to dispose of certain property located at Waverly, Virginia, upon which he has borrowed the sum of \$3,000.00 which has been paid unto the said party of the second part, as aforesaid; And Whereas, the said L. G. Chappelle, has further covenanted and agreed that in the event said property is so disposed of, that all of the proceeds realized therefrom in excess of \$4,000.00, but not exceeding the sum of \$1,617.98, will be turned over by the said L. G.

4

Chappelle to the said party of the first part:

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING; and of the mutual covenants and agreements contained herein, it is further covenanted, understood and agreed, between the parties hereto, that one half (1/2) of said proceeds of sale that may be turned over to said party of the first part, as aforesaid, or any one else, in excess of said sum of \$4,000.00, but not exceeding the said sum of \$1,617.98 shall belong to and become the property of the said party of the second part, and the other one half (1/2) of said proceeds of sale shall belong to and become the property of the said party of the first part.

IT IS FURTHER COVENANTED, UNDERSTOOD AND AGREED, between the parties hereto, that all or any portion of the balance of over-drafts of customers of the said party of the second part, amounting to \$1,390.89 as shown by report of A. Lee Rawlings and Company, which may be collected by said party of the second part, or any one else, shall be divided equally between the said parties of the first and second parts.

Witness the following signatures and seals.

Fidelity and Deposit Company of Maryland,
a Corporation,

By *C. A. Borer*
Agent and Attorney in fact.

Bank of Walters, a Corporation,

By *S. A. Barrett*
President.

Attest:

R. A. Payne
Cashier.

11a

ORIGINAL

Fidelity and Deposit
Company of Maryland

with
The Bank of Walters.

Agreement.

SMITH & SMITH,
ATTORNEYS AT LAW,
515 NATIONAL BANK OF COMMERCE BUILDING
NORFOLK, VIRGINIA



*A Mark of Distinction
and Good Service*

J. LESLIE KINCAID
President

GEORGE D. WORTHINGTON
General Manager

The Elliott *Suffolk, Va.*



FAY M. THOMAS, Manager

1
State Corp., Com., Of Va.

vs. Chancery.

Bank Of Walters-

Memo.

Filed August 9th, 1926.

Teste. R. A. Edwards
Clerk.

Virginia,

In the Circuit Court of Isle of Wight
County

State Corporation Commission of Virginia

vs

The Bank of Walters

To the Clerk of said Court,

Please issue subpoena to next rules.

W. B. Bristow, p.g.

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Final decree.

The Bank of Walters.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, to which no exceptions have been filed, and was argued by counsel:

Upon consideration whereof, it appearing from said report that the amount of money shown to be in the hands of the Receiver in this cause of \$52.31, by a decree entered herein October 13, 1932, has been deposited with J. M. Purcell, Treasurer of Virginia, as shown by his receipt filed with the Receiver's report filed this day, instead of being deposited in the Bank of Waverly, as directed by the decree entered herein October 13, 1932, as aforesaid, the court approving the said report, doth confirm the same.

And it appearing that there is nothing further to be accomplished in this cause, it is ordered that the said Robert W. Arnold, Receiver, and the National Surety Company, surety on his bond as such Receiver, be and they are hereby discharged from further liability herein.

And it is further ordered that this cause be removed from the docket of this court, ^{to do} ~~with leave to reinstate same upon the docket, without notice.~~

488

State Corporation Commission

VS 3 488

Bank of Waltham —

Dece

1933

May 23

Enter into
B.O.W.

Chauncy Order Book 9
Page 102.

ROBERT W. ARNOLD
ATTORNEY AT LAW
WAVERLY, VIRGINIA

The Tuttle Law Print, Publishers, Rutland, Vt.

Chauncy

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Decree.

The Bank of Walters.

This cause came on again this day to be heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed herein, and was argued by counsel:

Upon consideration whereof, no exceptions having been filed to said report; ~~the same is hereby confirmed and approved.~~ And it appearing from said report that said Receiver has completed administering the assets of said Bank under the orders of the court in this cause, having made final disposition of the remaining assets in his hands, and has paid to depositors and creditors of said bank, dividends totaling seventy-three percent, except as to preferred claims which were paid in full, and except also certain dividend payments represented by checks which have never been returned to the Bank for payment, as per the following list, showing name of depositor and amount due, to wit:

Mrs Lucy Drewry	.02	William Duck	.66
H. W. Gilmore	1.85	Hilda Gilmore	.09
E. A. Gray	.18	Moses Harvey	.21
J. S. Hines	.11	Mrs Annie Jenkins	.02
Claud R. Johnson	.05	J B Johnson	.11
J H Johnson	1.13	Dorothy Lankford	.14
O. M. Lee	.19	C. K. Lewis	.08
Miss Emily Luter	.12	Charlotte Mitchell	.58
JS Modlin & wife	.01	J B Newsome	.16
Alva Parker	.01	Rufus Powell	.06
Causy Wilson	.01	Vernon Cherry	.04
Amos Copeland	.01	David Daughtery	.99
D.V.Duck.	.19	Mrs DV Duck	.36
Elijah Duncan	.03	Mrs GF Eley	.03
A H Eure	.13	W S Beaton	.28
Mrs Johnnie Bradshaw	.18	Charlie J Reid	.02
Deville & Stephens	.26	Jennie Stephens	.02
B R Thomas	.14	C N Turner	.02
Sterling Jones	.23	J. C. Mitchell	.61
Claiborne Carter	.03	F A Hargrave	.05
Mildred West	.03	Lewis G Mitchell	.60
Orphan Home PA Dabis	.07	L.M.Raiford	.02
PA Davis Bld fd.	.25	Dentis Duck	.11
John Copeland	.10	Wilson Holland	.06
Warner Lee	.12	Mt Carmel League	
		Lewis Edmunds, Tr	.34

W.J.Bailey, Admr.	.11	Dora M. Beale	.28
Elizabeth Hyde Beale	.10	Ocie Lorena Beale	.10
Richard Bradshaw	.55	MJ McLarain	.78
J.TOM Bradshaw	.91	JJ Carr	.26
JT Carr	.20	SH Carr	.12
Thos H Carr	.23	WH Carr	.28
Joseph Duck	.28	Emett Eley	.26
N L Foweler	1.57	J H Gale	.43
Dohnnie Garris, dec.	.15	J R Turner	.86
Wilcox & Sheffield	.78	Leland E Beale	.02
Elisha Bradshaw	.02	Crawley Carr	.01
Julian Carr	.03	Miss Lettie Carr	.05
Louise Carr	.10	RM Drewry	.02
A.L.Duck	.06	Miss Elsie Duck, Tr.	.18
R T Frazier, Jr.	.01	Lelia Heffington, Tr.	.11
Claude Holland	.03	J C Johnson	.03
U. G. Lankford	.08	Ray Organ	.39
G W Vaughan	.01	Miss Catherine Watkins	.02
C. E. Williams	.04	J A Cutchins	.02
Hurley Ford	.45	W H Bradshaw	.08
S V Butler	.04	M.W.Joyner	1.69

Total checks outstanding \$22.84

And it further appearing from said Receiver's report that since the date of the last decree herein, his transactions have been as shown by the following statement:

STATEMENT:

July 5, 1932, date of last report herein cash on hand.....	243.07
July 20, 1932. Cash Received from Sheriff Whitehead on acct. note of Robert Turner #286...	10.80
Aug. 29, 1932. Received from S.T.Holland, purchase price of receivables.	60.00
	<u>313.87</u>

Per contra:

July 5, 1932. Paid Smithfield Times, advertising receivables.	5.00
July 11, 1932. Paid Harvey McLemore, Clerk	1.00
July 15, 1932. Paid Sheriff Whitehead	15.30
July 20, 1932. Paid RA Edwards, Clk.	2.65
Aug. 11, 1932. Paid Jesse Hargrave, Clerk	.75
Total disbursed.	
Aug. 17, Paid R A Edwards, Clerk.	5.75
Total Disbursed.....	<u>30.45</u>
Balance in Bank Waverly this date.	<u>283.42</u>

the court approving all such transactions of the said Receiver herein, doth confirm the same.

And it further appearing from said Receiver's report that the funds subject to the court's order is insufficient to declare a substantial further dividend, and at the same time provided for the necessary costs and expense, no allowance for expense having been made recently in this cause, it is therefore adjudged, ordered and decreed that said Receiver deposit

in the Bank of Waverly, on interest bearing certificate of deposit, subject to the order of the court in this cause, the amount of \$52.31, shown to be on dividend account in this cause, to cover outstanding dividend checks as above listed and costs; the balance remaining in his hands as shown above of \$283.42, after paying the cost in this cause ^{to} ~~of an additional~~ final report and decree, ^{and} he shall pay to himself as final allowance for expenses incurred by him as such receiver, and also as final compensation for his services ~~and~~ as such receiver and counsel in this cause, and shall report to court.

488

State Corporation Commission.

v. Decree.

The Bank of Walters.

1932

Oct 12

Enter Rec

1932

Chancery Bk 9

Page 55

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Decree.

Bank of Walters.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, by leave of court, and was argued by counsel.

Upon consideration whereof, the court approving the said report, to which no exceptions have been filed doth confirm the same. And the court doth adjudge, order and decree that the said Receiver forthwith, sell the uncollected assets remaining in his hands, as shown by reports hereto-

fore filed herein, ^{at public auction after advertising} ~~either privately or publicly~~, such sale to be subject ^{for at least ten days by notice published in some newspaper having} ~~to confirmation of court.~~ ^{and in public manner as he sees fit} ~~general circulation in the County, said sale shall be subject~~ ^{to confirmation by the Court.}

48
488

State Corporation Commission

v. 3
3

Bank of Walling

Secree

1932

May 2

Entered by
J. W. H.

Book 9
page 41

ROBERT W. ARNOLD
Attorney-at-Law
Waverly - Virginia

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Bank of Walters.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed by leave of court, and was argued by counsel:

Upon consideration whereof, the court approving the report, to which no exceptions have been filed, doth confirm the same. *And if it further appears that he has paid the same to \$500.00 and he shall*
~~And the court doth adjudge order and decree that the said Receiver shall pay out of the sum of Fifty Five dollars and Ninety Cents now in his hands on Receivers account, the costs of this suit up to date, shall pay the bond premium of fifteen dollars reserved for the purpose; that he shall file with the clerk of this court to be filed with the papers in the cause certificate of the Bank of Waverly showing the amount now on deposit on the dividend account as shown by said report.~~

~~And the court doth further adjudge and order that the said Receiver be and he is hereby relieved from further liability as such Receiver, and that this cause be removed from the docket of this court, with leave to any interested party to reinstate the same, without notice.~~

*And if it further appears that he has paid the same to \$500.00 and he shall
And the court doth adjudge order and decree that the said Receiver shall pay out of the sum of Fifty Five dollars and Ninety Cents now in his hands on Receivers account, the costs of this suit up to date, shall pay the bond premium of fifteen dollars reserved for the purpose; that he shall file with the clerk of this court to be filed with the papers in the cause certificate of the Bank of Waverly showing the amount now on deposit on the dividend account as shown by said report.
And the court doth further adjudge and order that the said Receiver be and he is hereby relieved from further liability as such Receiver, and that this cause be removed from the docket of this court, with leave to any interested party to reinstate the same, without notice.*

44

State Corporation Commission.

v.

Bank of Walters.

Decree.

1934
Dec. 18.
Entered this
B.W.A.

9-22

ROBERT W. ARNOLD
Attorney-at-Law
Waverly - Virginia

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission.

v.

Bank of Walters.

This cause came on ~~again~~ this day to be again heard upon the papers ~~formerly~~ read, and upon the report of Robert W. Arnold, Receiver this day filed herein, to which no exception has been taken, and was argued by counsel.

And it appearing from said report that on the 25th day of June 1932, said Receiver offered for sale, at public auction, the un-administered assets of the Bank of Walters, in his hands as such Receiver, to the highest bidder at Walters, Virginia, at which said sale Shirley T. Holland became the purchaser thereof at the price of \$60.00, his bid being the highest, the court approving the said sale doth confirm the same, and doth adjudge order and decree that Robert W. Arnold, Receiver, upon receipt of said sum of \$60.00 assign to him all of the judgments in his favor as such Receiver on the margin of the lien dockets, respectively, and endorse without recourse the note or notes included in said sale.

And out of the funds in his hands said Receiver shall pay the costs of this cause to a final decree.

And it appearing further from said ~~report~~ report that there is under the control of the Receiver, on dividend account, the sum of \$59.62, said Receiver is directed to make special effort to have all checks out of dividends collected.

And he shall report his proceedings.

50
State Corporation Commission

v.

Bank of Walters.

D E C R E E

1931
July 5,
Entered for
Record

9-45

ROBERT W. ARNOLD
Attorney-at-Law
Waverly - Virginia

Virginia.

In the Circuit Court of Isle of Wight County.

Corporation Commission of
Virginia.

v.

The Bank of Walters.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, to which no exceptions have been filed, and was argued by counsel:

Upon consideration whereof, the said Receiver's report shows the following statement of his transactions since May 2, 1929, date of last report, to wit:

Balance May 2, 1929.....	4420.36	
May 3. Bal due on RRROSE note #	69.28	
Oct. 3. John H Turner, on Note 281	100.00	
Oct. 23. John H Turner, bal on notes 281 and 282 and int.	127.00	
Dec. 16. Interest from Bank of Waverly on average balance	93.50	
1930.		
Jany. 4. J R Cox, Note MO. 90..	25.00	\$4860.14
Jany. 21. J R Cox, Note No. 90...	25.00	

DISBURSEMENT:

R.A. Payne, audit of May 2, 1929, by order of court...	75.00	
West & Bro Bond Prem.	15.00	
Jany. 22. W Stanley Burt, by court order, attys. fee Chappell suit...	85.00	
Dec. 18, 1929. Transferred to Dividend account to cover third dividend of 12% paid as per order of court	4463.87	4642.82
JanY. 24. R.A. Edwards, Clerk. Cost.	3.95	
Balance on hand Recr's account		217.32
January 27, 1930.....		

The Court, approving said report, doth confirm the same.

34
Leopold Commission
Virginia
vs. 3 Decree
The Bank of America

8-542

1930
Jan. 28
J. Edgar Hoover
Director
FBI

8-542

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission
of Virginia.

V.

The Bank of Walters.

This Cause came on this day again to be heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed to which no exception has been taken, and was argued by counsel.

And it appearing to the court from said report that there is in the hands of the Receiver as of May 2, 1929, the sum of \$ 4420.³⁶, available at this time for a dividend; that said Receiver anticipates some further collections which will add to said dividend when directed to be paid, which additional collection would not justify a separate dividend. ~~at this time.~~

On consideration whereof, the court doth approve and confirm said report, and the court being of opinion that it would be for the best interest of all parties that said funds now in the hands of said Receiver remain on deposit until the said collections have been made, doth direct said Receiver, to keep said balance on deposit on interest until the further order of the court, and the court doth direct said Receiver, after exhausting all means of realizing on the notes in his hands and the judgments obtained by him in Lynchburg, Isle of Wight, Sussex and Southampton counties, to advertise the same, at such time as to him appears proper, for sale for cash at

at public auction in the Town of Waverly, after advertising the time, place and terms of sale by posting notices thereof at five or more public places in each of said counties; And upon making sale of said notes he shall endorse said notes and cause the said judgments ~~to be assigned~~ on the various judgment dockets to be assigned to the purchasers thereof. And he shall report his proceedings hereunder.

The Corporation Commission
of Virginia

vs 3 Decece

Bank of Walters

1929

May 25

Entered this.

P.W.S.

Book 8

page 510

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission of
Virginia.

v.

DECREE

The Bank of Walters.

This cause came on this day again to be further heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, and was argued by counsel: *And*

~~Upon consideration whereof~~, it appearing to the court from said report, to which no exceptions have been filed, as follows:

Balance in hand of Receiver as of Jan. 26, 1930----	217.32
Mar. 1. Collected on note 90	20.00
Mar. 4. Collected on Note 90	26.40
Mar. 7. Collected on Note No. 90-----	20.00
Apr. 7. Collected from OV. Joyner on ET Joyner judgment	430.00
April 9, 1930 from MH. Moore on Lankford note	50.00
April 9. Collected on Raiford & Eng judgment	1.00
April 26. Collected from C.K. Barrett note 90	10.00
May 1. Collected from Copeland on Barrett ck note 90-----	11.38
Total	<u>786.10</u>

DISBURSEMENT:

Mar. 6, 1930. JR. Cox ck returned -pro fee.	21.30
Mar. 12, 1930. CK. Barrett ck returned pro-fee	21.38
Apr. 15. Johnson & Stephens fee	150.00
May 26, 1930. Bal. on Recr. Act.	593.42
Total	<u>786.10</u>

That dividends have heretofore been declared and paid as per the following statement, vouchers being returned ~~as shown by statement~~ as follows:

First Dividend 30%.....	12,730.86
Second Dividend 30%-----	11,315.84
Third Dividend 12%-----	4,463.87
	<u>28,510.57</u>

Disbursed:

First Dividend	12,332.71
Second Dividend	11,292.50
Third Div...	4,478.76
	<u>28,103.97</u>

That there is a balance on dividend
~~Balance on Div.~~ account as of May 26, 1930. *On consideration of same* 406.60, the court, approving the said report, to which no exceptions have been filed doth confirm the same. *And* And it appearing from said report that there is the sum of \$289.45 included in the balance of the dividend account as shown which is covered by off-sets and therefore should again be transferred to the general receiver's fund ~~in this cause~~, the said Receiver is directed to transfer said amount: *And* And it further appearing after transferring said sum to the said general Receivers account that the said Receiver will have on hand available to pay another dividend and the future costs and expense of this cause, the sum

of \$882.87, and it appearing further that the dividend liability at this time is approximately \$37,000, as shown by the statement filed herein when the last dividend of twelve percent was declared, the said Receiver is directed to pay a final dividend of one percent to the depositors out of said sum, and out of the balance remaining in his hands, he shall pay to W.L.Cones, or to his wife the sum of \$25.00 for services heretofore ^{by him} rendered the receiver in this cause, and the costs of this suit, and the balance of said fund the said Receiver shall pay to the order of himself to cover his expenses and ^{additional} compensation in this cause, and report to court,

42

State Corporation
Commission of
Virginia

v.

The Bank of Waltham

Decree

1930
June 16.

Enter this

R.W.

8-550

ROBERT W. ARNOLD
ATTORNEY AT LAW
WAVERLY, VIRGINIA

VIRGINIA,

IN THE CIRCUIT COURT OF ISLE OF WIGHT COUNTY.

State Corporation Commission of
Virginia.

v.

Decree.

The Bank of Walters.

This cause came on this day again to be heard upon the papers formerly read, and upon the report of Robert W. Arnold, Receiver, this day filed, and was argued by counsel.

Upon consideration whereof, no exceptions having been filed to said report, the said report is confirmed, and it appearing to the court that Lillie W. Lankford, of Isle of Wight County, Virginia, has made an offer of \$2250.00, for the tract of land known as the D.C. Bradshaw place, containing fifty seven acres, more or less, lying and being in Windsor Magisterial District, said county, adjoining the lands of O. M. Lee on the North; lands of J D McClenny on the East; South by the lands of John T. Rose, and West by Joseph Lankford, upon the following terms, to wit: \$1800.00 cash, the balance of \$450.00 one year after date, with interest from date, secured by second lien deed of trust upon the above land, ~~it being the intention of the purchaser to encumber said land for \$1800. in order to pay the cash payment aforesaid,~~

It is adjudged, ordered and decreed that said offer for said land be and the same is hereby accepted, and the said Receiver is directed to convey said land to said Lillie W. Lankford by a good and sufficient deed, with special warranty, upon receipt of the sum of \$1800.00 in cash, and one note of \$450.00, secured by second lien deed of trust upon the property aforesaid.

State Corporation Commission
Div. 53
Paul J. Walter

Draw

1925
Nov. 22
Entered
B.W.

Book 8
page 476

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA

Statement of Receipts and Disbursements of
Receiver, since entry of decree herein Jan. 2,
1928:

Statement.

Balance in hands of Receiver, as shown by report and decree entered Jany. 2, 1928...		\$1627.50
Jany. 4, 1928	George A Peeke, pur. price York View Finance Corp. stock.....	139.00
Jany. 10.	John H Turner, part note,	60.00
Jany. 16.	R.L. Williams, part No. 251	25.00
Jany. 21	JR Cox. (WTCox ck) part No. 90/..	50.00
Jany. 25.	RL Williams, part No. 251	10.00
Feby. 1.	RR Rose, part No. 260....	50.00
Feby. 7,	WJ Bailey, int. & Rent.	9.08
Feby. 7.	RL Williams, part #251	10.00
Feby. 7	LH Carr, , , , #72.....	45.00
7.	Interest on same	2.20
7.	Costs advanced, recovered	4.30
Feby. 14.	Jim Hall on rent...	32.00
Feby. 23.	RL Williams part #251	10.00
Feby. 27.	JT Knight, int. on note.	1.50
Mar. 5.	St Carr, et als. bal #74	69.59
5.	Interest on same	6.00
5.	Interest	2.65
5.	Costs recovered.....	5.80
Mar. 9.	RL Williams part #251....	10.00
Mar 21.	Whitehead, Sheriff on #87.	40.00
Mar 22	RL Williams, part #251	5.00
Mar 31.	JT Knight check for Bradshaw note #40	328.70
	Advanced costs recovered.	7.55
	Interest recovered...	35.61
	Attys. fee recovered.	36.14
April 10.	R.L. Williams, part #251	10.00
April 16.	RR Rose, part #260	25.00
April 16.	WEST & Bro. refund Bond Prem.	21.00
April 24.	RL Williams part, #251.	10.00
April 25,	Undelivered dividend, E.Eley	18
25	RA Edwards, Clk. Costs re- covered case against AC Cones..	10.00
April 25.	OV Joyner, dividends, offset,	300.00
May 14.	Walters Garage Check (bad)	36.76
May 21.	RR Rose part # 260...	25.00
June 2.	Interest, average balance allowed by Bank of Waverly...	57.65
Total.....		\$3118.21

Disbursements see next page.

DISBURSEMENTS.

Jany. 4.	WO Bristow agt. fire insurance premium Bailey place, earned...	9.80
Jany. 14.	Check to petty cash act. expense.	5.00
Jany. 16.	RA Edwards, Clerk, docketing judg.	6.30
Jany. 16.	WL Cones, D Sheriff costs securing judgments.	20.00
Jany. 21.	Jesse Hargrave, Clerk, Sussex costs RW Chappell matter.	8.50
Feby. 17.	JT Knight, Atty. costs Barrett	2.00
Feby. 21.	1926 Taxes, Bank Bldg.	38.08
Feby. 21.	Taxes D C Bradshaw place	26.51
Feby. 21.	Taxes, SD Williams place	12.29
Mar. 20.	Waverly Ptg. Co. Hand bills....	8.50
Mar. 22.	Charles Carr, sec. dividend omitted from dividend account.	1.63
April 23.	Jesse Hargrave, Clerk, Sussex costs Chappell suit	6.10
April 24.	CW Carr, 2nd dividend omitted	3.15
Mar 5.	Treasurer, 1927 taxes	28.08
	Do. 1927 "	11.50
May. 14.	WC Whitehead, Sheriff Costs.	3.67
May 29.	Johnson & Stephens, note OV Joyner & Interest, as ordered by decree entered Apr. 24, 1928...	1670.85
June 2.	Check Petty Cash covering expense of Receiver since Jan. 2, 1928. Bal...	41.51
	Total Disbursed.	<u>1903.47</u>
	Balance in hand of Recr. as of June 2nd, after all checks covering above disbursements are in...	<u>1214.74</u>
		\$ 3118.21

Virginia.

In the Circuit Court of Isle of Wight County.

State Corporation Commission

v.

Decree.

The Bank of Walters.

This cause came on this day again to be further heard upon the papers formerly read, and on the report of Robert W Arnold, Receiver, this day filed and was argued by counsel.

On consideration whereof, it appearing from said report that since the filing of his report January 2, 1928, and decree confirming same, the said Receiver has received and disbursed *The Decree* as shown by the statement of receipts and disbursements, attached and made a part of this decree.

On consideration whereof, the court doth confirm the ~~same~~ said report and statement, and doth further adjudge, order and decree that the sum of \$500.00 be and the same is hereby allowed the said Receiver, on account, as compensation for his services herein as such Receiver.

33
State Corporation Commission
of Virginia

vs Decree

Bank of Waltham

1928
Jan 17
Entered
Att.

8-452

ROBERT W. ARNOLD
ATTORNEY AND COUNSELLOR AT LAW
WAVERLY, VIRGINIA